APPENDIX F

GENERAL GOVERNMENT SECTOR  
 – KEY AGGREGATES HISTORY

## Appendix F – General government Sector – Key aggregates history

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Year | Headline net operating balance  $m | Net debt1  $m | Net financial  liabilities  $m | Net worth  $m |
| 2006-07 | 89.0 | -555.9 | N/A | 11,181.6 |
| 2007-082 | 298.1 | -933.3 | 512.1 | 13,305.2 |
| 2008-09 | -26.5 | -992.3 | 1,739.4 | 14,486.5 |
| 2009-10 | 147.9 | -941.8 | 2,246.3 | 15,414.2 |
| 2010-11 | 22.9 | -735.9 | 2,526.1 | 15,875.6 |
| 2011-12 | 43.8 | -473.2 | 5,472.0 | 13,792.5 |
| 2012-13 | -273.8 | 109.8 | 4,840.7 | 15,198.8 |
| 2013-14 | -187.8 | 312.7 | 5,559.0 | 14,879.9 |
| 2014-15 | -479.3 | 909.6 | 7,002.7 | 14,284.9 |
| 2015-16 | -173.7 | 1,646.5 | 9,665.9 | 12,408.5 |
| 2016-17 | -26.7 | 1,452.8 | 6,984.0 | 15,663.8 |
| 2017-18 | 80.8 | 1,302.2 | 7,706.5 | 15,343.9 |
| 2018-193 | -118.6 | 2,215.7 | 10,527.3 | 14,033.2 |
| 2019-204 | -681.1 | 3,296.7 | 12,003.2 | 13,030.3 |
| 2020-215 | -603.1 | 4,665.0 | 9,301.8 | 16,628.9 |
| 2021-225 | -474.7 | 5,960.6 | 10,559.7 | 15,971.4 |
| 2022-235 | -406.0 | 6,926.7 | 11,744.9 | 15,343.1 |
| 2023-245 | -369.1 | 7,658.6 | 12,670.2 | 14,837.2 |

Notes:

1. Net debt excludes superannuation related investments.
2. The ACT did not measure net financial liabilities until 2008-09. The amount for 2007-08 reflects the amount presented in the 2008‑09 Loan Council Allocation Outcome Report for comparative purposes.
3. Amended in this online version to reflect the actual outcome in 2018-19, rather than the estimated outcome which was published in the printed version.
4. From 2019-20, net debt includes the impact of changes to AASB 16 *Leases*, which recognises the majority of leases on the balance sheet, increasing net debt. For this reason, net debt from 2019-20 is not directly comparable to prior years.
5. Reflects current estimates in the 2020-21 Budget.