**BUDGET STATEMENTS**

**2020-21**

**for**

**Environment, Planning and Sustainable Development Directorate**

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# Acknowledgment of Country

Yuma

Dhawura Nguna Dhawura Ngunnawal

Ngunnawalwari dhawurawari

Nginggada Dindi yindumaralidjinyin

Dhawura Ngunnawal yindumaralidjinyin

Hello

This is Ngunnawal Country

We always respect Elders, male and female

We always respect Ngunnawal Country

We acknowledge the Ngunnawal people as Canberra’s first inhabitants and Traditional Custodians. We recognise the special relationship and connection that Ngunnawal people have with this Country. Prior to the dislocation of Ngunnawal people from their land, they were a thriving people whose life and culture were as connected unequivocally to this land in a way that only they understand and know, and is core to their physical and spiritual being. The segregation of the Ngunnawal people from Culture and Country has had long-lasting, profound and ongoing health and well-being effects on their life, cultural practices, families and continuation of their law/lore. We acknowledge the historic dispossession of the Ngunnawal people of Canberra and their surrounding regions. We recognise the significant contribution the Ngunnawal people have played in caring for Country. For time immemorial they have maintained a tangible and intangible cultural, social, environmental, spiritual and economic connection to these lands and waters.

# ENVIRONMENT, PLANNING AND SUSTAINABLE DEVELOPMENT DIRECTORATE

## Purpose

The Environment, Planning and Sustainable Development Directorate (the Directorate) promotes the sustainable growth of our city, strengthens the Territory’s response to climate change, conserves the ACT’s natural and cultural environments, manages the Territory’s parks and reserves, and provides an integrated planning and land use system that contributes to the sustainable development and future of the ACT.

The Directorate’s vision is to ‘*Shape Canberra’s Future*’. We deliver on this vision through our Strategic Plan 2019-22 and the Directorate’s four strategic objectives, which provide a blueprint for the Directorate’s priorities and performance management. The objectives require the Directorate to plan and deliver a compact and efficient city that balances the needs of the environment, our heritage, and our culture, and that we do this while building resilience against climate change and other change stressors, consistent with Government Policy.

In 2020-21 the Directorate will commence delivery of the ACT Government’s ambitious agenda on climate change action, economic recovery from the health emergency, transformation of our city through light rail and planning reform, and support for our community through investment in housing. The Directorate is responsible for developing and implementing the Government’s climate change and emission reduction strategies, environmental protection and conservation strategies and programs, review and reform of the ACT’s planning system, management and planning of parks and reserves, strategic and spatial plans (including the Territory Plan), affordable housing policy, building policy and reform, the Indicative Land Release Program, and urban renewal initiatives.

The Directorate’s objectives operate individually as well as in cooperation with each other to support a holistic approach to delivery of the Government’s agenda.

A compact and efficient city built and planned around the principles of being climate ready and environmentally sustainable must also be in harmony with its natural environment to make sure that our citizens can continue to engage with nature and enjoy all the benefits that brings. A more compact city will be a more energy efficient city that reduces the impact on our climate and environment. Through transparent planning changes and planning decisions, and meaningful and effective engagement with all demographic groups in the community we can build trust and confidence in the Directorate.

We are motivated by working proactively to build the trust and confidence of our stakeholders in all that we do. We will do this through ethical, transparent, and efficient performance, while making administratively sound decisions. Over the year we will invest in and discharge our functions and responsibilities through systems and processes that are robust, efficient, and effective and that meet the community’s expectations.

This all means the way we shape Canberra for future generations will be one that we can all be proud of.

## 2020-21 Priorities

The Environment, Planning and Sustainable Development Directorate’s priorities for 2020-21 reflect its Strategic Objectives, which are outlined in its Strategic Plan 2019-22, and the Government’s priority commitments as outlined in the ACT Government’s Parliamentary and Governing Agreement (PAGA) for the 10th Legislative Assembly.

The Directorate is committed to operating in a manner that is informed, connected and innovative. Our key actions for 2020-21 reflect this commitment – they enable achievement of specific Strategic Objectives by working collectively and collaboratively with other directorates and portfolios to allow the Directorate to meet all its objectives and overarching vision.

To deliver on these objectives, the Directorate will undertake the following key actions:

***Deliver a compact and efficient city***

Key actions:

* Continue the ACT Planning System Review and Reform project with a focus on transition to best practice including climate-ready and environmentally sustainable planning and building.
* Undertake early planning and due diligence of the urban renewal site at Lathlain Street Precinct to support delivery of our land release program.
* Continue development of planning and design directions for a City to Woden Light Rail corridor.
* Continue the Western Edge Study and Investigations to identify opportunities for greenfield development, while minimising impact on the environment.
* Undertake due diligence and feasibility studies of urban renewal and greenfield sites to identify new dwelling site supply for release in the Indicative Land Release Program.
* Deliver sustainable planning for new development by requiring at least 70% of new housing development to be within Canberra’s existing urban footprint.
* Continue improvement to, and reform of, the ACT’s building regulatory system.

***Enhance Canberrans’ quality of life by conserving and experiencing nature and culture***

Key actions:

* Better protect and conserve critically endangered grasslands, woodlands and associated fauna and key waterways by:
  + Delivering clean catchments and waterways by designing new programs and building infrastructure to improve water quality and reduce the incidence of algal blooms.
  + Supporting Parkcare Groups and three ACT Regional Catchment Management Groups to deliver frogwatch, waterwatch and other programs to care for the environment.
  + Delivering environmental offset commitments.
  + Implementing better biosecurity invasive species management programs.
  + Incorporating Traditional Knowledge into land management practices.
* Explore and implement best practice approaches to water management including administrative arrangements, water sensitive urban design, water security and catchment management.
* Employ Ngunnawal rangers to build community capacity and incorporate cultural practices and knowledge across all areas of the directorate.
* Continue to implement ACT’s Fire and Flood Recovery Program following the Orroral Valley Bushfire to restore the natural and cultural environment, provide better visitor experiences and new infrastructure.
* Scope and design a new heritage database to make heritage data and information accessible.
* Better conserve and protect heritage values by supporting the National Trust in the delivery of its programs.

***Lead the transition to a net-zero emissions city***

Key actions:

* Support deployment of large-scale renewable energy generation to maintain the ACT’s 100 per cent renewable electricity.
* Continue to administer and expand the scope of the Energy Efficiency (Cost of Living) Improvement Scheme*.*
* Deliver the Government’s Next Generation Battery Storage program.
* Develop a plan for the phase out of fossil-fuel-gas use in the ACT by 2045, to support the energy grid stability and support for vulnerable households.
* Undertake changes to the ACT’s planning and building systems that support climate-ready and environmentally sustainable planning and building.
* Establish the Building Energy Efficiency Upgrade Fund to support community clubs in reducing utility costs.
* Implement initiatives and commitments under the ACT’s Transition to Zero Emissions Vehicles Action Plan 2018–2021.

Provide financial incentives and industry development programs to encourage the shift to and expand the number of Zero Emissions Vehicles (ZEV) in the ACT.

***Build trust and confidence***

Key actions:

* Continue engagement on the ACT Planning System Review and Reform project.
* Support the self-determination and Closing the Gap outcomes for Ngunnawal Traditional Custodians and other Aboriginal and Torres Strait Islander peoples.
* Continue to support the permanent National Capital Design Review Panel as a forum for design advice and review.
* Complete the review of the pre-development application guidelines and implement recommended initiatives.
* Increase access to information that promotes community understanding of the work of the Directorate.
* Deliver effective and meaningful community and stakeholder engagement and communication supported by communication plans for key priorities.
* Make information accessible and relevant on an updated environment and heritage website.

## Estimated Employment Level

Table 1: Estimated Employment Level

|  | 2018-19  Actual  Outcome | 2019-20  Budget | 2019-20  Estimated Outcome | 2020-21  Budget |
| --- | --- | --- | --- | --- |
| **Staffing (FTE)1** | 639 | 6852 | 6633 | 7124 |

Note(s):

1. Includes the Office of the Commissioner for Sustainability and the Environment.
2. The 2019-20 Budget includes a number of FTEs associated with the delivery of new initiatives as published in the 2019‑20 Budget Statements.
3. The variation between the 2019-20 Estimated Outcome and the 2019-20 Budget is mainly due to delayed recruitment processes under the 2019 bushfire and COVID19 pandemic.
4. The variation between the 2019-20 Budget and the 2020-21 Budget is due to new FTEs associated with 2020‑21 Budget initiatives and the *Jobs for Canberrans* initiative, partly offset by reduced FTEs associated with a number of ceasing initiatives.

## Strategic Objectives and Indicators

### Strategic Objective 1 – Deliver a compact and efficient city

**Strategic Indicator 1.1:** Drive integrated land use outcomes that deliver well-designed sustainable urban growth and community infrastructure while protecting Canberra's environment.

Over 2020-21 the Directorate will:

* Implement the ACT Planning Strategy through investigations on appropriate built form, community facilities and services and infrastructure to support urban intensification.
* Continue the ACT Planning System Review and Reform project including proposed reforms to strategic planning and development controls.
* Continue development of a Light Rail City to Woden Planning Framework.
* Continue to progress the Unit Titles Reform program with the Unit Titles Reform Consultative Group, progressing with the implementation of the Stage 1 reforms and commencing Stage 2 reforms.
* Review and update the City Plan to make sure that the city centre has the appropriate planning and development controls to maintain and grow its position as our commercial centre.
* Develop and monitor delivery of the Indicative Land Release Program and undertake necessary due diligence activities to deliver new dwelling site supply to meet housing demand.
* Undertake urban renewal and greenfield feasibility studies and development to support delivery of the land release program:
  + Early planning and site remediation of Lathlain Street Precinct
  + Urban Renewal feasibility study of Exhibition Park in Canberra (EPIC)/Kenny and surrounds (with Chief Minister, Treasury and Economic Development Directorate (CMTEDD))
  + Urban renewal implementation at Dickson Section 72
  + Molonglo 3 Infrastructure Feasibility and Planning Study
  + Undertake early planning for the Molonglo East-West Arterial Road.
* Support progression of East Lake urban renewal between Kingston Foreshore and the Jerrabomberra Wetlands to deliver mixed-use land supply.
* Enhance Development Assessment through expansion of the Directorate’s Merit Assessment team and online presence to provide faster and more efficient processing of the increasing number and complexity of development applications.
* Administer an efficient, transparent, and accountable leasehold and planning and development system that underpins the Territory’s economy.
* Continue implementation of the Housing Choices project to improve housing options in residential areas, through Territory Plan Variations and other mechanisms.
* Continue implementation of the City and Gateway Urban Design Framework.
* Continue to promote urban renewal initiatives that provide innovation, sustainability, liveability and design quality, such as the Demonstration Housing project.

Strategic Indicator 1.2: Complete Improving the ACT Building Regulatory System reforms package and continue the further development of policies for safe, healthy and liveable buildings and transparent and efficient regulation of the building and construction industry.

Over 2020-21 the Directorate will:

* Continue to implement the outcomes of the review of the *Building Act 2004*, including the Improving the ACT Building Regulatory System reform program and progress work on building regulatory system initiatives:
  + Developer licensing and Stage 2 building reforms
  + Engineer registration scheme
  + Public sector building certification.
* Continue to support work through the Australian Building Codes Board and Building Ministers’ Meeting considering the introduction of mandatory minimum Universal Design accessibility Standards for residential buildings in the National Construction Code.
* Continue to deliver the Loose-Fill Asbestos Insulation Eradication Scheme.

### Strategic Objective 2 – Enhance Canberrans’ quality of life by conserving and experiencing nature and culture

**Strategic Indicator 2.1:** Effectively manage and mitigate risks to the ACT's environment, culture and people to increase resilience in response to climate change and other stressors.

Over 2020-21 the Directorate will:

* Better protect and conserve critically endangered grasslands, woodlands and associated fauna and key waterways by:
  + Delivering environmental offset commitments to establish and manage NadjungMada Nature Reserve (Kenny), Frankland Nature Reserve and improve condition of offset sites across the Territory.
  + Implementing invasive species management programs following significant invasive plant growth, as a consequence of La Nina weather patterns.
  + Delivering clean catchments and waterways by designing new programs and new water quality infrastructure to improve water quality and reduce the incidence of algal blooms, in addition to undertaking catchment restoration works along the Cotter River catchment.
  + Supporting Parkcare Groups and three ACT Regional Catchment Management Groups to deliver frogwatch, waterwatch and other programs to care for the environment.
  + Incorporating Traditional Knowledge into land management practices through engagement of six Ngunnawal rangers.
* Explore and implement best practice approaches to water management including administrative arrangements, water sensitive urban design, water security and catchment management.
* Continue to implement the ACT’s Fire and Flood Recovery Program following the Orroral Valley Bushfire to restore the nature and cultural environment, provide better visitor experiences and new infrastructure.
* Prepare and implement EPSDD Annual Bushfire Operations Plan and five-year Regional Fire Management Plan.
* Continue to implement the ACT’s environment strategies and plans – Nature Conservation Strategy 2013-2023, Water Strategy *‘Striking the Balance 2014–44’.*
* Consolidate existing biosecurity legislation into a new Biosecurity Bill.
* Release the Canberra Nature Park Management Plan to guide the management of 39 parks and reserves that make up Canberra Nature Park.
* Finalise the ACT Cat Strategy to achieve the vision that “all cats will be owned, wanted and cared for by responsible cat owners”.

**Strategic Indicator 2.2**: Respect and enable Traditional Custodians’ aspirations and build capacity to Care for Country together.

Over 2020-21 the Directorate will:

* Partner with Traditional Custodians to proactively manage the ACT’s natural and cultural environment.
* Employ Ngunnawal rangers to build community capacity and incorporate cultural practices and knowledge across all areas of the Directorate.
* Support the ACT Heritage Council in its functions to recognise, conserve and celebrate places and objects of historic, Aboriginal and natural heritage significance.

**Strategic Indicator 2.3:** Improve access to community facilities and enable people to experience nature and culture to improve people’s physical, emotional and social well‑being.

Over 2020-21 the Directorate will:

* Complete establishment of a Namarag Special Purpose Reserve North in the Molonglo River Reserve through remediation of the former Molonglo Sewerage Treatment Plant.
* Work with the Woodlands and Wetlands Trust to deliver the Mulligan’s Flat Woodland Sanctuary learning centre.
* Undertake feasibility and design activities to support community connection through a new Woden Community Centre.
* Replace the ACT Parks and Conservation Services vehicle and depot radios that have reached the end of their life.
* Scope and design a new heritage database to make heritage data and information accessible.
* Better conserve and protect heritage values by supporting the National Trust in the delivery of its programs.

### Strategic Objective 3 – Lead the transition to a net-zero emissions city

**Strategic Indicator 3.1:** ACT emissions reduced in line with government targets.

Over 2020-21 the Directorate will:

* Deliver actions under the ACT Climate Change Strategy and Living Infrastructure Plan to achieve zero-net emissions by 2045 to build resilience and reduce emissions in line with achieving the 2025 interim target.
* With CMTEDD, plan and design a staged $150 million zero interest loan program for households to invest in solar, gas-to-electric upgrades, batteries and electric vehicles.
* Deliver initiatives and programs to support increased energy efficiency in homes, especially for public housing and low-income households, businesses, schools and transport.
* With CMTEDD, implement changes to waive registration fees on new Zero Emission Vehicles for the first two years of their registration.
* Establish a fleet advisory service to support Canberra businesses and community organisations transitioning their fleets to zero emission vehicles.
* Commence work to inform a Zero Emissions Vehicle Public Charging Masterplan for the rollout of charging infrastructure, including 50 publicly accessible charging stations in 2021-22.
* Undertake market sounding to attract a more robust zero emission vehicle ecosystem in the ACT and adopt a target for new ACT vehicle sales to be zero emission by 2030.
* Continue to administer the Renewable Energy Innovation Fund and programs to realise the Government’s vision for the ACT as an internationally recognised centre for renewable energy innovation and investment.
* Develop and design a Building Energy Efficiency Upgrade Fund to be accessed by community clubs and support clubs to reduce their utilities bills.
* Develop legislation for minimum energy efficiency requirements for rental properties.
* Commence work to develop legislation to prevent future gas mains networks connections in greenfield residential developments and infill developments for implementation in 2021-22.

**Strategic Indicator 3.2:** ACT electricity systems are 100% renewable.

Over 2020-21 the Directorate will:

* With CMTEDD, develop and design a $100 million program to support 250MW of large-scale batteries.
* Support the deployment of large-scale renewable energy generation to meet the ACT’s 100 per cent renewable electricity and greenhouse gas reduction targets.
* Prepare and implement Energy Emergency Management plans to effectively respond to energy emergencies and to support energy supplies for critical uses.
* Support ACT Government agencies to transition to zero emissions operations.

### Strategic Objective 4 – Build trust and confidence

**Strategic Indicator 4.1:** Demonstrate probity, accountability, transparency and continual improvement in what we do.

* Implement an interactive Directorate’s policy register to promote, enhance and provide management oversight and accountability of policy and procedures.
* Continue development and implementation of a comprehensive suite of guidance materials for land transactions and related activities.
* Provide support and advice to affected homeowners, the Canberra community, industry and Government impacted by the Loose-Fill Asbestos Insulation Eradication Scheme.
* Prepare advice for Government on learnings from Public Housing Renewal and Asbestos Response Taskforces to inform future Government projects.
* Support the National Capital Design Review Panel as a forum for design advice and review.
* Respond to the findings of the Royal Commission into National Natural Disaster Arrangements.
* Respond to Auditor General Audit into Land Management Agreements.

**Strategic Indicator 4.2:** Engage with and educate communities, industry and organisations.

* Complete consultation on a new Biosecurity Bill for the ACT.
* Engage with community on implementation of business improvement initiatives to enhance efficient assessment and processing of development applications.
* Design engagements and information campaigns that make information accessible to the broader community.
* Increase access to information that promotes community understanding of the work of the Directorate.
* Complete the review of the pre-development application guidelines and implement recommended initiatives.

**Strategic Indicator 4.3:** Identify and adopt innovative business models to remove barriers and create opportunities for efficient and effective operations.

* Undertake a review of the Directorate’s improved business model for the assessment and processing of development applications to test compliance with applicable legislative frameworks.
* Secure business and community understanding and endorsement on climate change action with support from the ACT’s Climate Change Council and the community.

## Output Classes

### Output Class 1: Planning

Table 2: Output Class 1: Planning

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost1** |  | 30 400 | 38 180 |
| **Controlled Recurrent Payments** |  | 23 089 | 32 160 |

Note(s):

1. Total cost includes depreciation and amortisation of $0.2 million in 2019-20 and $0.4 million in 2020-21. Total cost is also supplemented by own source revenue of $2.1 million in 2019-20 and $2.9 million in 2020-21.

#### Output 1.1: Planning Delivery

Facilitate and manage growth and change within the ACT through development assessment and leasehold management, with the overarching objective of promoting and facilitating economically productive, sustainable, attractive, safe and well-designed urban and rural environments in the ACT.

**Table 3: Output 1.1: Planning Delivery**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost1** |  | 19 799 | 21 608 |
| **Controlled Recurrent Payments** |  | 14 766 | 17 282 |

Note(s):

1. Total cost is supplemented by own source revenue of $2.1 million in 2019-20 and $2.9 million in 2020-21.

#### Output 1.2: Planning and Building Policy

Provision of high quality professional services in strategic land planning; administering the Territory Plan; planning for land release and development; developing policies for high quality urban design; and policies for buildings, building services, equipment and appliances, and the building and construction industry. Continue the ACT Planning System Review and Reform project.

**Table 4: Output 1.2: Planning and Building Policy**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 10 601 | 16 572 |
| **Controlled Recurrent Payments** |  | 8 323 | 14 878 |

### Output Class 2: Environment

Table 5: Output Class 2: Environment

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost1** |  | 95 090 | 136 822 |
| **Controlled Recurrent Payments** |  | 65 655 | 64 959 |

Note(s):

1. Total cost includes depreciation and amortisation of $7.1 million in 2019-20 and $5.3 million in 2020-21. Total cost is also supplemented by revenue from the Commonwealth Government and sales from forestry harvesting.

#### Output 2.1: Environment

Help protect the ACT’s natural environment through:

* the implementation of programs responding to natural resource management as part of the Commonwealth’s National Landcare Program;
* manage, review and implement legislation/action and plans to better protect and conserve critically endangered grasslands, woodlands and associated fauna and key waterways;
* sustainable use of water, best practice approaches to water management through water sensitive urban design, water security and catchment management including through implementation of Striking the Balance, the ACT’s Water Strategy;
* establish and support an ACT and region catchment management governance framework;
* administer the annual funding of the ACT Environment Grants Program;
* promotion and involvement of the community in caring for the ACT’s natural environment; and
* develop, review and implement legislation, policies, strategies, plans and standards to protect the natural and built environment.

**Table 6: Output 2.1: Environment**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost1** |  | 20 669 | 75 946 |
| **Controlled Recurrent Payments** |  | 11 688 | 15 378 |

Note(s):

1. Total cost includes depreciation and amortisation and is supplemented by revenue from the Commonwealth for environmental programs. The 2020-21 Target of the total costs has included transferring of ACT Healthy Waterway assets to Transport Canberra and City Services for $56.5 million.

#### Output 2.2: Conservation and Land Management

* Planning and management of the ACT’s parks, reserves, unleased public land and plantations, including associated community infrastructure. The land manager role includes management of land for recreational use; conservation management; including management of national parks, nature reserves; fire management; and pest and weed control as well as the management of the Territory’s softwood plantation and oversight of rural production areas. Conservation includes partnering with Traditional Custodians to proactively manage the ACT’s natural and cultural environment.

**Table 7: Output 2.2: Conservation and Land Management**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost1** |  | 71 601 | 58 113 |
| **Controlled Recurrent Payments** |  | 52 179 | 47 450 |

Note(s):

1. Total cost includes depreciation and amortisation is also supplemented by sales from forestry harvesting.

#### Output 2.3: Heritage

Administration of the heritage provisions of the *Heritage Act 2004* and assistance in the conservation of the ACT’s heritage assets to ensure their recognition, registration and conservation. The area provides administrative and operational support to the ACT Heritage Council and its projects, support for the National Trust in the delivery of its programs, and administers the annual funding of the ACT Heritage Grants Program, the annual Canberra and Region Heritage Festival and Capital Works projects as they relate to heritage conservation works. A key function is also the promotion and education of the community regarding heritage assets of the ACT.

**Table 8: Output 2.3: Heritage**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 2 820 | 2 763 |
| **Controlled Recurrent Payments** |  | 1 788 | 2 131 |

### Output Class 3: Climate Change and Sustainability

#### Output 3.1: Climate Change and Sustainability

Develop policy and provide advice in relation to:

* the ACT’s climate change agenda as outlined in the ACT Climate Change Strategy and the Living Infrastructure Plan;
* investments in renewable electricity to achieve the government’s 100% renewable electricity target and delivery of local industry development strategies;
* polices and programs to encourage and transition to zero emission vehicles in the ACT;
* frameworks to ensure the ACT’s energy systems (electricity, fuel and liquid fuels) are reliable, sustainable and affordable;
* measures to help households, businesses, schools, and transport manage their energy better to reduce emissions and costs, including administration of the Actsmart programs;
* the ACT Zero Emissions Government framework; and
* administration of the Energy Efficiency (Cost of Living) Improvement Scheme.

**Table 9: Output 3.1: Climate Change and Sustainability**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost1** |  | 114 045 | 114 467 |
| **Controlled Recurrent Payments** |  | 15 348 | 18 306 |

Note(s):

1. Total cost is supplemented by revenue from the Energy Efficiency (Cost of Living) Improvement Scheme of $2.6 million in 2019-20 and $2.4 million in 2020-21. Total cost is also supplemented by revenue from the Renewable Energy Innovation Fund and Next Generation Battery Storage of $4.1 million in 2019-20 and $6.6 million in 2020-21. The Right to Receive Large-Scale Generation Certification also provided $70.9 million in 2019-20.

### Output Class 4: Land Strategy and Urban Renewal

**Table 10: Output Class 4: Land Strategy and Urban Renewal**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 22 388 | 19 137 |
| **Controlled Recurrent Payments** |  | 18 990 | 18 329 |

#### Output 4.1: Land Strategy

Provide strategic, policy and planning direction and support, including preparation of the four-year Indicative Land Release Program (ILRP). The ILRP sets out the Government’s intended program for land release and seeks to facilitate housing diversity, provide affordable housing, stimulate economic activity, and meet the demand for land in the Territory and support a competitive land development and construction market. An element of this includes undertaking due diligence for land that contributes to the ILRP.

**Table 11: Output 4.1: Land Strategy**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 5 736 | 2 581 |
| **Controlled Recurrent Payments** |  | 4 884 | 2 426 |

#### Output 4.2: Urban Renewal

Urban renewal delivers projects that involve multiple policy outcomes. This work includes the identification of key precincts and individual projects, prioritisation of projects based on community need, undertaking feasibility studies and due diligence, and project delivery including demolition and minor works. This work seeks to integrate urban renewal opportunities across Government around defined urban renewal precincts, including within town and group centres and within pockets of established suburbs, such as local centres.

**Table 12: Output 4.2: Urban Renewal**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 16 652 | 16 556 |
| **Controlled Recurrent Payments** |  | 14 106 | 15 903 |

### Output Class 5: Loose Fill Asbestos Insulation Eradication

#### Output 5.1: Loose-fill Asbestos Insulation Eradication Scheme

The Asbestos Response Taskforce delivers the Loose-fill Asbestos Insulation Eradication Scheme safely, compassionately and efficiently. It provides support and advice to affected homeowners, the Canberra community, industry and Government.

**Table 13: Output 5.1: Loose-fill Asbestos Insulation Eradication Scheme**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost1** |  | 22 420 | 31 026 |
| **Controlled Recurrent Payments** |  | 4 656 | 14 287 |

Note(s):

1. Total cost includes the transfer of the net profit on land sales back to the Government.

### Output Class 6: Public Housing Renewal Taskforce

#### Output 6.1: Public Housing Renewal Taskforce

The Public Housing Renewal Taskforce is delivering 1,288 replacement public housing dwellings that will better meet the needs of tenants, now and into the future, as part of the ACT Government’s public housing renewal program. This program supports the renewal of Canberra’s urban areas as the Public Housing Renewal Taskforce works with Urban Renewal, the City Renewal Authority and Housing ACT, to support the sale of older multi-unit public housing properties that are no longer fit for purpose.

**Table 14: Output 6.1: Public Housing Renewal Taskforce**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost1** |  | 6 568 | 5 319 |
| **Controlled Recurrent Payments** |  | 7 859 | 5 321 |

Note(s):

1. Total cost in 2020-21 includes the cost of land and transfer back to Government of the net profit on sale of land.

### Output Class EBT: Office of the Commissioner for Sustainability and the Environment

#### Output EBT 1: Office of the Commissioner for Sustainability and the Environment

Publication of the State of the Environment Report, investigation of complaints by Ministerial direction, or where a Territory agency’s actions may have a substantial impact on the environment.

**Table 15: Output EBT 1: Office of the Commissioner for Sustainability and the Environment**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2019-20** | **2020-21** |
|  |  | **Audited Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 1 271 | 1 552 |
| **Payment for Expenses on Behalf of the Territory** |  | 1 483 | 1 535 |

## Accountability Indicators

The half yearly performance report (31 December 2020) pursuant to section 30E of the *Financial Management Act 1996* is presented in combination with these budget statements. Contextual information on each output class can be found in the ‘Output Classes’ section of this budget statement.

Information on the 2019-20 Targets and outcome can be found in the Annual Report at the Directorate’s performance reporting by output class on page Output Classes section on page 361 to page 380*.*

### Output Class 1: Planning

#### Output 1.1: Planning Delivery

**Table 16: Accountability Indicators Output 1.1**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. Development application processing times: |  |  |  |  |
| - average processing times in  working days | 45 | 45 | 62 | -38%1 |
| - median processing times in  working days | 30 | 30 | 42 | -40%1 |
| 1. Percentage of development application decisions made within statutory deadlines | 75% | 75% | 58% | -23%1 |
| 1. Percentage of development applications appeals resolved by mediation in relation to development proposals | 35% | 35% | 60% | 71%2 |
| 1. Percentage of ACT Civil and Administrative Tribunal (ACAT) decisions which uphold the Directorate’s original decision | 85% | 85% | 80% | -6%3 |
| Total Cost ($’000) | 21 608 | 10 804 | 9 123 | -16% |
| Controlled Recurrent Payments ($’000) | 17 282 | 8 641 | 8 096 | -6% |

Note(s)/Explanation of variances:

1. For the first half of the year, the authority directed resources at reducing the quantity of complex DAs which impacted the average and median timeframes. For the reporting period of 1 July to 30 December 2020 both average days and median days for DA processing were significantly reduced.

Following additional budget funding, the authority undertook recruitment to assist the assessment of applications.

The authority processed a large number (334) of s165 applications (satisfying conditions of approval) lodged to enable current construction projects to continue or commence operations during the economic downturn.

1. The variance in the YTD result reflects particular applications that were able to be resolved by mediation. The circumstances of these applications and appeals allowed for a mediated outcome to be achieved. The small sample size (three mediated outcomes from five total decisions) produces a large percentage variance.
2. Ten ACAT decisions were handed down during the period of which eight were decisions that supported the Authority's position. The small variance reflects the small sample size.

#### Output 1.2: Planning and Building Policy

**Table 17: Accountability Indicators Output 1.2**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. Number of Environment and Planning Forums held during the year to assist in community consultations | 6 | 3 | 5 | 67%1 |
| 1. Number of *Improving the ACT2 Building Regulatory System* reforms completed in year | N/A | N/A | N/A | N/A |
| Total Cost ($’000) | 16 572 | 8 286 | 5 141 | -38% |
| Controlled Recurrent Payments ($’000) | 14 878 | 7 439 | 4 822 | -35% |

Note(s)/Explanation of variances:

* 1. One ordinary meeting was cancelled as a result of the COVID19 health emergency. Three extra-ordinary meetings were held to focus specifically on the ACT Planning System Review and Reform Project.
  2. Indicator discontinued. This indicator related to the specific reforms outlined in the 2016 Improving the ACT Building Regulatory System program. As of 30 June 2020, 41 of the 43 reforms were determined complete, with work in relation to the two remaining reforms integrated into the broader building reform and policy program announced before the 2020 ACT Election.

### Output Class 2: Environment

#### Output 2.1: Environment

**Table 18: Accountability Indicators Output 2.1**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. Submit twice yearly progress reports to the Commonwealth for the *National Landcare Program* | 1 | 0.5 | 0.5 | 0% |
| 1. Prepare and submit National Environment Protection Measure jurisdictional reports to the National Environment Protection Council within agreed timeframe | Sep 20 | Sep 20 | 0% | -100%1 |
| 1. Prepare a public report on the implementation of the ACT Water Strategy | Jun 21 | Jun 21 | N/A | N/A |
| 1. The conservator of Flora and Fauna to finalise Action Plans for matters listed under the *Nature Conservation Act 2014*, within 6 months following public consultation | 100% | 100% | 100% | 0% |
| 1. Implementation report on the *Nature Conservation Strategy 2013-23* to be publicly released | Jun 21 | Jun 21 | N/A | N/A |
| 1. Prepare a public report annually on the Conservators actions to protect ACT flora and fauna | 1 | N/A | N/A | N/A |
| Total Cost ($’000) | 75 946 | 9 744 | 9 713 | 0% |
| Controlled Recurrent Payments ($’000) | 15 378 | 7 689 | 8 738 | 14% |

**Note(s)/Explanation of variances:**

* Reports have not been submitted as the Commonwealth is yet to formally request jurisdictional input, however, the ACT Reports have been prepared.

#### Output 2.2: Conservation and Land Management

**Table 19: Accountability Indicators Output 2.2**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. Customer satisfaction with the Management of protected areas (Tidbinbilla Nature Reserve, Namadgi National Park and Canberra Nature Park) | 90% | N/A1 | N/A | N/A |
| 1. Implement fuel management activities – grazing‑as identified under the approved EPSDD Bushfire Operational Plan | 100% | 63% | 63% | 0% |
| 1. Implement fuel management activities – physical removal – as identified under the approved EPSDD Bushfire Operational Plan | 100% | 50% | 50% | 0% |
| 1. Implement fuel management activities – slashing‑ as identified under the approved EPSDD Bushfire Operational Plan | 100% | 63% | 63% | 0% |
| 1. Implement fuel management activities – burning‑ as identified under the approved EPSDD Bushfire Operational Plan | 100% | 50% | 26% | -48%1 |
| 1. Implement access activities – as identified under the approved EPSDD Bushfire Operational Plan | 100% | 50% | 23% | -54%2 |
| Total Cost ($’000) | 58 113 | 29 057 | 29 556 | 2% |
| Controlled Recurrent Payments ($’000) | 47 450 | 23 725 | 27 959 | 18% |

Note(s)/Explanation of variances:

1. Noting this is variance at mid-year target. Burning is subject to suitable conditions including weather, and often the majority occurs in the April to June period where there are more favourable conditions. Weather conditions are reviewed regularly with the view to commence when appropriate.
2. Noting this variance is at mid-year target. Work is proceeding as planned. Delays in delivery were due to a range of factors including COVID19, available burning windows and wet or unfavourable weather conditions. Over the second half of the reporting period the Directorate anticipates an increase to the overall percentage of works completed.

#### Output 2.3: Heritage

**Table 20: Accountability Indicators Output 2.3**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. Notification on the legislation register of Heritage Council decisions within 5 working days of the decision | 100% | 100% | 100% | 0% |
| 1. Development application advice issued within 15 working days of referral by the ACT Planning and Land Authority | 90% | 90% | 97% | 8%1 |
| 1. Decisions about heritage registrations by the ACT Heritage Council made within statutory timeframes | 100% | 100% | 100% | 0% |
| Total Cost ($’000) | 2 763 | 1 382 | 1 284 | -7% |
| Controlled Recurrent Payments ($’000) | 2 131 | 1 066 | 1 110 | 4% |

Note(s)/Explanation of variances:

1. This target has been exceeded by the effecient provision of ACT Heritage Council advice within statutory timeframes.

### Output Class 3: Climate Change and Sustainability

#### Output 3.1: Climate Change and Sustainability

**Table 21: Accountability Indicators Output 3.1**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. Number of households assisted by the Household Low Income Program | 1,100 | 550 | 550 | 0% |
| 1. Number of businesses supported by energy, water and waste programs | 750 | 375 | 254 | -32%1 |
| 1. Oversee the actions of the ACT’s Climate Strategy to a Net Zero Emissions Territory:   - Publish an annual inventory - The  inventory is the ACT greenhouse  gas inventory that provides the  annual amount of greenhouse  emissions and the greenhouse  gas per capita for the ACT  - Publish an annual report on  actions to achieve the ACT  Government’s target of net zero  carbon emissions in the ACT by  2050, at the latest and in  Government operations by 2020 | Dec 20  Dec 20 | Dec 20  Dec 20 | Dec 20  Dec 20 | 0%  0% |
| Total Cost ($’000) | 114 467 | 14 599 | 13 571 | -7% |
| Controlled Recurrent Payments ($’000) | 18 306 | 9 153 | 9 535 | 4% |

Note(s)/Explanation of variances:

1. During 2020-21 COVID19 has reduced the number of businesses seeking support and impacted the team's accessibility to these businesses. During the health emergency, virtual energy and water assessments and re/accreditations were conducted where possible.

### Output Class 4: Land Strategy and Urban Renewal

#### Output 4.1: Land Strategy

**Table 22: Accountability Indicators Output 4.1**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. 4-year Indicative Land Release Program published | 1 | 0 | 0 | N/A |
| 1. Publish the annual affordable, community and public housing targets. | 1 | 1 | 1 | N/A |
| Total Cost ($’000) | 2 581 | 1 291 | 2 272 | 76% |
| Controlled Recurrent Payments ($’000) | 2 426 | 1 213 | 2 114 | 74% |

#### Output 4.2: Urban Renewal

**Table 23: Accountability Indicators Output 4.2**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. Demolish and remediate the former Woden Canberra institute of Technology (CIT) | Sep 20 | Sep 20 | Sep 20 | 0% |
| Total Cost ($’000) | 16 556 | 8 278 | 6 145 | -26% |
| Controlled Recurrent Payments ($’000) | 15 903 | 7 952 | 5 838 | -27% |

### Output Class 5: Loose Fill Asbestos Insulation Eradication

#### Output 5.1: Loose-fill Asbestos Insulation Eradication Scheme

**Table 24: Accountability Indicators Output 5.1**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| **Buy-Back and Demolition Program**: |  |  |  |  |
| 1. Purchase affected dwellings | 6 | 3 | 3 | 0% |
| 1. Demolish affected dwellings | 10 | 8 | 8 | 0% |
| 1. Deregister affected properties post demolition and soil validation | 16 | 13 | 13 | 0% |
| **Sales Program:** |  |  |  |  |
| 1. Sale of remediated and deregistered blocks | 63 | 42 | 38 | -10%1 |
| Total Cost ($’000) | 31 026 | 15 513 | 11 887 | -23% |
| Controlled Recurrent Payments ($’000) | 14 287 | 7 144 | 11 840 | 66% |

Note(s)/Explanation of variances:

1. Additional properties were expected to settle by 31 December 2020; however, extended settlement dates were approved to early 2021 due to individual circumstances including COVID19 and settlements around Christmas Shutdown.

### Output Class 6: Public Housing Renewal Taskforce

#### Output 6.1: Public Housing Renewal Taskforce

**Table 25: Accountability Indicators Output 6.1**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. Public Housing Renewal Program Delivery1 | NA | NA | NA | NA |
| Total Cost ($’000) | 5 319 | 2 660 | 525 | -80% |
| Controlled Recurrent Payments ($’000) | 5 321 | 2 661 | 505 | -81% |

Note(s)/Explanation of variances:

1. Indicator discontinued. This program was completed and therefore there is nothing to report for the half‑yearly statement of performance.

### Output Class EBT: Office of the Commissioner for Sustainability and the Environment

#### Output EBT 1: Office of the Commissioner for Sustainability and the Environment

**Table 26: Accountability Indicators Output EBT 1**

|  | 2020-21  Targets | 2020-21  YTD  Targets | 2020-21  YTD  Result | Variance  (%) |
| --- | --- | --- | --- | --- |
| 1. Report on the uptake of recommendations on the ACT State of the Environment and special reports as part of the annual report | Dec 20 | Dec 20 | Dec 20 | 0% |
| 1. Undertake Ministerial initiated investigations in accordance with the Minister’s direction | 100% | 100% | 100% | 0% |
| 1. Undertake Commissioner initiated investigations in accordance with the Terms of Reference | 100% | 100% | N/A1 | 0% |
| 1. Undertake complaints generated investigations in accordance with the Terms of Reference | 100% | 100% | N/A2 | 0% |
| 1. Report on the complaints about the management of the environment by the Territory or a Territory agency as part of the annual report | Dec 20 | Dec 20 | Dec 20 | 0% |
| Total Cost ($’000) | 1 552 | 776 | 525 | -32% |
| Controlled Recurrent Payments ($’000) | 1 535 | 768 | 386 | -50% |

Note(s)/Explanation of variances:

1. There have been no Commissioner initiated investigations raised or active in the period of 1st July 2020 to 31st December 2020.
2. The commissioner has enquired into several complaint related matters in the report period. Complaints have not eventuated into investigations therefore not activating this performance measure.

## Changes to Appropriation

**Table 27: Changes to appropriation – Controlled Recurrent Payments**

|  | **2019-20 Estimated Outcome**  **$'000** | **2020-21 Budget**  **$'000** | | **2021-22 Estimate**  **$'000** | | **2022-23 Estimate**  **$'000** | | **2023-24 Estimate**  **$'000** | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  | |  | |  | |  | |
|  |  |  | |  | |  | |  | |
| **2019-20 Budget** | 150 757 | 124 759 | | 117 869 | | 116 876 | | 113 612 | |
|  |  |  | |  | |  | |  | |
| **Budget Review** |  |  | |  | |  | |  | |
| Building regulation reform – Stage 2 | 636 | 800 | | 0 | | 0 | | 0 | |
| Combating Climate Change – Community Liaison Officer | 111 | 151 | | 155 | | 157 | | 0 | |
| Combating Climate Change – Minimum energy performance standards for rental properties | 133 | 182 | | 0 | | 0 | | 0 | |
| Combating Climate Change – Sustainable Energy Policy | 648 | 150 | | 25 | | 25 | | 0 | |
| Combating Climate Change – Updating the Territory Plan to support living infrastructure | 46 | 25 | | 26 | | 0 | | 0 | |
| Combating Climate Change – Zero Emissions Vehicles | 202 | 526 | | 533 | | 287 | | 0 | |
| Extra rangers to support Urban Wildlife | 98 | 304 | | 313 | | 318 | | 0 | |
| Improving water quality in Lake Tuggeranong | 100 | 0 | | | 0 | | 0 | 0 |
| Protecting endangered species | 20 | 545 | | | 641 | | 543 | 0 |
| Simplifying the Territory Plan to deliver better outcomes | 500 | 400 | | 300 | | 0 | | 0 | |
| Supporting Volunteers to undertake environmental conservation | 171 | 724 | | 719 | | 733 | | 0 | |
|  |  |  | |  | |  | |  | |
| **2nd Appropriation** |  |  | |  | |  | |  | |
| ACT Bushfire and Flood Recovery Plan | 0 | 1 066 | | 0 | | 0 | | 0 | |
| Expanding investment in social housing | 0 | -3 477 | | 0 | | 0 | | 0 | |
| Improving Building Quality – Public sector building certifiers | 0 | 150 | | 150 | | 0 | | 0 | |
| Jarramelee Subsidence Remediation | 0 | 1 216 | | 3 316 | | 0 | | 0 | |
| Volunteer Activation- Getting more people, more activities in caring for nature | 0 | 475 | | 0 | | 0 | | 0 | |
|  |  |  | |  | |  | |  | |
| **FMA Section 16B Rollovers from 2018-19** |  |  | |  | |  | |  | |
| Better Public Housing – New public housing properties | 12 576 | | 0 | | 0 | | 0 | 0 |
| Better services in your community – Reviewing the ACT energy rating disclosure scheme | 115 | | 0 | | 0 | | 0 | 0 |
| Better support when it matters – Public Housing Renewal – New and better properties | 108 | | 0 | | 0 | | 0 | 0 |
| Building a better city – Building Audits | 445 | | 0 | | 0 | | 0 | 0 |
| Building a Better City - Building Certification Reform | 81 | | 0 | | 0 | | 0 | 0 |
| Building a better city – Building Regulation Reform | 293 | | 0 | | 0 | | 0 | 0 |
| Building a better city - Molonglo East-West arterial road ‑ Early planning | 18 | | 0 | | 0 | | 0 | 0 |
| Improving our suburbs – New Molonglo Valley infrastructure | 124 | | 0 | | 0 | | 0 | 0 |
| Keeping our growing city moving - Best of Canberra mountain bike experience - Design | -17 | | 0 | | 0 | | 0 | 0 |
| Loose Fill Asbestos Eradication Scheme | 0 | | 5 382 | | 0 | | 0 | 0 |
| Master Planning Program – Group Centres, Transport Corridors and Rural Villages | 52 | | 0 | | 0 | | 0 | 0 |
| More and better jobs - Ensuring commercial development | 49 | | 0 | | 0 | | 0 | 0 |
| More jobs for our growing city - Urban renewal in Dickson | 43 | | 0 | | 0 | | 0 | 0 |

**Table 27: Changes to appropriation – Controlled Recurrent Payments (continued)**

|  | | **2019-20 Estimated Outcome**  **$'000** | | **2020-21 Budget**  **$'000** | | **2021-22 Estimate**  **$'000** | | **2022-23 Estimate**  **$'000** | | **2023-24 Estimate**  **$'000** | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| More services for our suburbs – Due diligence for urban renewal | 250 | | | 0 | | 0 | | 0 | | 0 | |
| More services for our suburbs - Implementing the ACT Planning Strategy | 95 | | 0 | | 0 | | 0 | | 0 | |
| More services for our suburbs – National Capital Design Review Panel | 67 | | 0 | | 0 | | 0 | | 0 | |
| More services for our suburbs - Sullivans Creek Flood Management Plan | -23 | | 0 | | 0 | | 0 | | 0 | |
| More support for families and inclusion – Innovation in housing choices | 109 | | 0 | | 0 | | 0 | | 0 | |
| Securing Electricity Supply in the ACT - Second supply network | -14 | | 0 | | 0 | | 0 | | 0 | |
| Supporting Aboriginal and Torres Strait Islander Peoples – Kickstarting careers by connecting to culture | 97 | | 0 | | 0 | | 0 | | 0 | |
|  |  | |  | |  | |  | |  | |
| **2020-21 Budget Policy Decisions** |  | |  | |  | |  | |  | |
| Biosecurity response to the La Nina weather pattern in 2020‑21 | | 0 | | 626 | | 0 | | 0 | | 0 | |
| Clean Catchments, Clean Waterways | | 0 | | 321 | | 0 | | 0 | | 0 | |
| Combating Climate Change - Public housing and low income households | | 442 | | 0 | | 0 | | 0 | | 0 | |
| Delivering Environmental Offsets | | 0 | | 199 | | 0 | | 0 | | 0 | |
| Direct Sale of Technology Park to the Academy of Interactive Entertainment | | 0 | | 705 | | 0 | | 0 | | 10 160 | |
| Economic Recovery through Social Housing Package | | 0 | | 200 | | 0 | | 0 | | 0 | |
| Lathlain Street Precinct - Planning | | 0 | | 175 | | 0 | | 0 | | 0 | |
| Leading Australia in responding to climate change – Solar grants for low income households | | 0 | | 538 | | 0 | | 0 | | 0 | |
| Maintaining sustainable capacity to support the Freedom of Information Act 2016 | | 0 | | 130 | | 0 | | 0 | | 0 | |
| Micro Climate Assessments - Planning and design | | 0 | | 160 | | 0 | | 0 | | 0 | |
| Ngunnawal Rangers Program | | 0 | | 292 | | 701 | | 719 | | 736 | |
| Phasing out fossil fuel gas in the ACT and supporting energy grid stability | | 0 | | 213 | | 379 | | 131 | | 132 | |
| Savings - ACT COVID19 Response – Cost and Sustainability | | 0 | | -313 | | 0 | | 0 | | 0 | |
| Savings - Cost allocation for Coordinator-General (non-health) | | 0 | | -31 | | 0 | | 0 | | 0 | |
| Supporting our heritage - Funding for the National Trust and upgrading the Heritage Council database and website | | 0 | | 75 | | 150 | | 150 | | 150 | |
| Vulnerable Household Energy Support | | 0 | | 219 | | 0 | | 0 | | 0 | |
| Zero Emissions Vehicles – Two years free registration | | 0 | | 100 | | 200 | | 200 | | 200 | |
| Zero Emissions Vehicles – Supporting Infrastructure and Industry Development | | 0 | | 151 | | 1 879 | | 315 | | 319 | |
|  | |  | |  | |  | |  | |  | |
| **2020-21 Budget Technical Adjustments** | |  | |  | |  | |  | |  | |
| Cessation - Better services in your community - Managing native wildlife | | 0 | | 0 | | -605 | | -616 | | -625 | |
| Commonwealth Grant - Bushfire Wildlife and Habitat Recovery | | 0 | | 500 | | 0 | | 0 | | 0 | |
| Commonwealth Grant -Disaster Recovery Arrangement | | 0 | | 296 | | 887 | | 0 | | 0 | |
| Commonwealth Grant - Environment Assessment Systems Upgrade | | 0 | | 0 | | 300 | | 0 | | 0 | |

**Table 27: Changes to appropriation – Controlled Recurrent Payments (continued)**

|  | **2019-20 Estimated Outcome**  **$'000** | | | **2020-21 Budget**  **$'000** | **2021-22 Estimate**  **$'000** | | | **2022-23 Estimate**  **$'000** | | | **2023-24 Estimate**  **$'000** | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | |  | |  | |  | | |  | | | |  | | |
| Commonwealth Grant - Established Pest and Weed Management | | 21 | | 0 | | 0 | | | 0 | | | | 0 | | |
| Commonwealth Grant - Implementing Water Reform in the Murray Darling Basin | | -150 | | 232 | | 0 | | | 0 | | | | 0 | | |
| Commonwealth Grant - Local Roads Community Infrastructure Program | 0 | | | 200 | | | 0 | | | 0 | | | | 0 | | |
| Commonwealth Grant - On-Farm Emergency Water Infrastructure Rebate Scheme | | | -489 | -714 | | | 0 | | | 0 | | 0 | | | | | |
| Commonwealth Grant - Water Efficiency Program | | | -150 | 440 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - ACT Climate Change Strategy 2019‑2025 and Canberra’s Living Infrastructure Plan – Core policy and programs | | | -132 | 132 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - ACT Climate Change Strategy 2019‑2025 Public Housing and low income households | | | -350 | 350 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - ACT Planning Review | | | -425 | 425 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Better Government - Engineer Registration Scheme - early planning | | | -311 | 311 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Better services in your community - Implementation of ACT Climate Change Adaptation Strategy | | | -330 | 330 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Better services in your community - Managing native wildlife | | | -39 | 39 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Better support when it matters ‑ Housing Innovation Fund | | | -133 | 133 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Building a better city | | | -769 | 769 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Implementing the City Plan | | | -250 | 250 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - More jobs for a growing city ‑ Woden CIT campus urban renewal | | | -1 171 | 1 171 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - More jobs for our growing city ‑ Ecotourism Woodlands Learning Centre | | | -838 | 838 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - More jobs for our growing city ‑ Protecting Mulligans Flat Woodland Sanctuary from pests | | | -23 | 23 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - More jobs for our growing city ‑ Urban renewal in Kenny - early planning | | | -188 | 188 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - More services for our suburbs ‑ Equestrian infrastructure | | | -128 | 128 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - More support for families and inclusion - Innovation in housing choices | | | -155 | 155 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - More support for families and inclusions - Innovation to boost affordable housing | | | -88 | 88 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Planning framework supporting delivery of Stage 2 of Light Rail to Woden | | | -200 | 200 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Western Edge Investigation (Combined Environmental, Planning and Infrastructure Studies) | | | -480 | 0 | | | 480 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Better Public Housing - New public housing properties | | | -8 077 | 8 077 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Better services in your community - Reviewing the ACT energy rating disclosure scheme | | | -200 | 200 | | | 0 | | | 0 | | 0 | | | | | |
| Revised Funding Profile - Better support when it matters ‑ Public Housing Renewal - New and better properties | | | -301 | 301 | | | 0 | | | 0 | | 0 | | | | | |

**Table 27: Changes to appropriation – Controlled Recurrent Payments (continued)**

|  | | **2019-20 Estimated Outcome**  **$'000** | | **2020-21 Budget**  **$'000** | | | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | | | | **2023-24 Estimate**  **$'000** | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | |  | |  | |  |  | | | | |  | | | |
| Revised Funding Profile - Better support when it matters - Public Housing Renewal - Taskforce operations | | | -422 | | 422 | | 0 | 0 | | | | | 0 | | | |
| Revised funding profile - Building a better city - Molonglo East-West arterial road - Early planning | | | -194 | | 194 | | 0 | 0 | | | | | 0 | | | |
| Revised Funding Profile - Developer Licensing and Stage 2 Building Reforms | | | -469 | | 469 | | 0 | 0 | | | | | 0 | | | |
| Revised Funding Profile - Feasibility and Infrastructure planning for future Molonglo land releases | | | -794 | | -62 | | 856 | 0 | | | | | 0 | | | |
| Revised Funding Profile - Jarramelee Subsidence Remediation | 0 | | | | -1 200 | | 1 200 | 0 | | | | | | 0 | | | |
| Revised Funding Profile - Loose Fill Asbestos Eradication Scheme | -15 340 | | | | 344 | | 14 996 | | -1 | | | | 0 | | |
| Revised Funding Profile - More and better jobs - Ensuring sustainable commercial development | -108 | | | | 108 | | 0 | | 0 | | | | 0 | | |
| Revised Funding Profile - More jobs for our growing city ‑ Better public spaces | -30 | | | | 30 | | 0 | | 0 | | | | 0 | | |
| Revised Funding Profile - Protecting endangered species | 0 | | | | -74 | | 0 | | 0 | | | | 74 | | |
| Revised funding profile - Securing Electricity Supply in the ACT - Second supply network | -110 | | | | 110 | | 0 | | 0 | | | | 0 | | |
| Revised Funding Profile -More jobs for our growing city ‑ Urban renewal in Dickson | -45 | | | | 45 | | 0 | | 0 | | | | 0 | | |
| Revised Funding Profile -Remediating the former Molonglo sewerage treatment facility | 0 | | | | 1 600 | | -1 600 | | 0 | | | | 0 | | |
| Revised Indexation Parameters | 84 | | | | -356 | | -659 | | -742 | | | | 641 | | |
| Revised Superannuation Parameters | -63 | | | | -149 | | -199 | | -302 | | | | -47 | | |
| Savings - Building a better city - Civic and Dickson office block | -21 | | | | -152 | | -158 | | -163 | | | | -167 | | |
| Shared Services Finance and Human Resources fixed cost contribution | -17 | | | | -59 | | -45 | | -41 | | | | -20 | | |
| Transfer - Parking Policy from EPSDD to TCCS | 0 | | | | -152 | | -156 | | -158 | | | | -161 | | |
| Workers Compensation | 0 | | | | 44 | | 123 | | 123 | | | | 123 | | |
|  | |  | | | |  |  | | |  |  | | | | | |
| **2020-21 Budget** | **135 597** | | | | **153 362** | | **142 776** | **118 554** | | | | | | | **125 127** | |

**Table 28: Changes to appropriation – Expenses on Behalf of the Territory**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2019-20 Estimated Outcome**  **$'000** | | **2020-21 Budget**  **$'000** | | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | | | **2023-24 Estimate**  **$'000** | |
|  |  | |  | |  |  | | |  | |
|  |  | |  | |  |  | | |  | |
| **2019-20 Budget** | | 2 580 | 2 115 | 1 979 | | | 2 020 | 2 020 | |
|  | |  |  |  | | |  |  | |
| **FMA Section 16B Rollovers from 2018-2019** | |  |  |  | | |  |  | |
| Heritage Grants | | 273 | 0 | 0 | | | 0 | 0 | |
| Office of the Commissioner for Sustainability and Environment (Operations) | | 356 | 0 | 0 | | | 0 | 0 | |
|  | |  |  |  | | |  |  | |
| **2020-21 Budget Technical Adjustments** | |  |  |  | | |  |  | |
| Revised Funding Profile - Office of the Commissioner for Sustainability and Environment (Operations) | | -915 | 0 | 200 | | | 200 | 300 | |
| Revised Funding Profile - Environment Grant | | -80 | 80 | 0 | | | 0 | 0 | |
| Revised Funding Profile - Heritage Grant | | -384 | 384 | 0 | | | 0 | 0 | |
| Revised Indexation Parameters | | 3 | -15 | 152 | | | -33 | -2 | |
| Revised Superannuation Parameters | | 7 | 7 | 8 | | | 5 | 6 | |
| Savings - City Office Block | | 0 | 0 | -15 | | | -22 | -23 | |
|  |  | |  | |  |  | | |  | |
| **2020-21 Budget** | **1 840** | | **2 571** | | **2 324** | **2 170** | | | **2 301** | |

**Table 29: Changes to appropriation – Capital Injections, Controlled**

|  | **2019-20 Estimated Outcome**  **$'000** | | **2020-21 Budget**  **$'000** | **2021-22 Estimate**  **$'000** | | **2022-23 Estimate**  **$'000** | | **2023-24 Estimate**  **$'000** | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | |  |  | |  | |  | |
|  |  | |  |  | |  | |  | |
| **2019-20 Budget** | 57 484 | | 60 086 | 59 346 | | 5 200 | | 3 671 | |
|  |  | |  |  | |  | |  | |
| **2nd Appropriation** |  | |  |  | |  | |  | |
| ACT Bushfire and Flood Recovery Plan | 0 | 305 | | | 0 | | 0 | | 0 | |
| Expanding investment in social housing | 0 | -11 100 | | | -48 900 | | 0 | | 0 | |
|  |  | |  |  | |  | |  | |
| **FMA Section 16B Rollovers from 2018-19** |  | |  |  | |  | |  | |
| Carbon Neutral Government | 1 012 | | 0 | 0 | | 0 | | 0 | |
| Commonwealth Grant - Sustainable Rural Water Use and Infrastructure Programme | 5 902 | | 0 | 0 | | 0 | | 0 | |
|  |  | |  |  | |  | |  | |
| **2020-21 Budget Policy Decisions** |  | |  |  | |  | |  | |
| Actsmart Solar for Low Income program | 365 | | 0 | 0 | | 0 | | 0 | |
| Battery storage in schools project | 100 | | 0 | 0 | | 0 | | 0 | |
| Clean Catchments, Clean Waterways | 0 | | 1 217 | 0 | | 0 | | 0 | |
| Combating Climate Change – Zero Emissions Vehicles | 272 | | 571 | 186 | | 0 | | 0 | |
| Improving water quality in Lake Tuggeranong | 750 | | 250 | 0 | | 0 | | 0 | |
| Lower Cotter Catchment Restoration Works | 350 | | 0 | 0 | | 0 | | 0 | |
| Namadgi Fencing Project | 625 | | 0 | 0 | | 0 | | 0 | |
| Pialligo Horse Paddocks - Agistment improvements | 0 | | 450 | 0 | | 0 | | 0 | |
| Protecting endangered species | 21 | | 189 | 205 | | 0 | | 0 | |
| Provide funding for the Heritage Council and ongoing funding for the National Trust | 0 | | 60 | 193 | | 247 | | 0 | |
| Replacement of end of life emergency service vehicle radios | 0 | | 800 | 0 | | 0 | | 0 | |
|  |  | |  |  | |  | |  | |
| **2020-21 Budget Technical Adjustments** |  | |  |  | |  | |  | |
| Better Infrastructure Fund Indexation | 0 | | 0 | 0 | | 0 | | 28 | |
| Commonwealth Grant - Fishing and Camping Facilities Program | 0 | | 141 | 71 | | 71 | | 0 | |
| Commonwealth Grant - Murray-Darling Basin Water Infrastructure Program | 44 | | -10 500 | -10 000 | | 0 | | 0 | |
| Revised Funding Profile- Better Infrastructure Fund ‑ Orroral Valley Campground | -97 | | 97 | 0 | | 0 | | 0 | |
| Revised Funding Profile - Better Public Housing - New public housing properties | 0 | | -5 900 | 5 900 | | 0 | | 0 | |
| Revised Funding Profile - Better services in your community - Red Hill Nature Reserve - Landfill remediation | -265 | | 265 | 0 | | 0 | | 0 | |
| Revised Funding Profile - Caring for our environment ‑ Water Quality Improvement ‑ Contribution to the ACT Healthy Waterways Project | -800 | | 800 | 0 | | 0 | | 0 | |
| Revised Funding Profile - Combating Climate Change ‑ Zero Emissions Vehicles | -78 | | 78 | 0 | | 0 | | 0 | |
| Revised Funding Profile - Delivering better community facilities for Woden Town Centre | 3 | | -3 | 0 | | 0 | | 0 | |
| Revised funding profile - Improving online lodgement for development applications | -600 | | 0 | 600 | | 0 | | 0 | |
| Revised Funding Profile - Improving water quality in Lake Tuggeranong | -75 | | 75 | 0 | | 0 | | 0 | |

**Table 29: Changes to appropriation – Capital Injections, Controlled (Continued)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2019-20 Estimated Outcome**  **$'000** | **2020-21 Budget**  **$'000** | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  |  |  |  |  |  |
| Revised Funding Profile - Keeping our growing city moving - best of Canberra mountain bike experience ‑ Design | -130 | 130 | 0 | 0 | 0 |
| Revised Funding Profile - Loose Fill Asbestos Eradication Scheme | -26 046 | 2 779 | 23 266 | 0 | 0 |
| Revised Funding Profile - More jobs for our growing city - Establishing the Molonglo River Reserve | -233 | 233 | 0 | 0 | 0 |
| Revised Funding Profile - More services for our suburbs - Improved conservation management | -11 | 11 | 0 | 0 | 0 |
| Revised Funding Profile - Improving water quality in Lake Tuggeranong | -675 | 675 | 0 | 0 | 0 |
| Revised Funding Profile - Protecting Endangered Species | 0 | -50 | 50 | 0 | 0 |
| Revised Funding Profile - Protecting grasslands and conservation areas | -91 | 91 | 0 | 0 | 0 |
| Revised Funding Profile - Remediating the former Molonglo sewerage treatment facility | 0 | 1 000 | -85 | -915 | 0 |
| Revised Funding Profile- 2019-20 Better Infrastructure Fund | -191 | 191 | 0 | 0 | 0 |
| Savings – Better Public Housing – New public housing properties | -7 086 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |
| **2020-21 Budget** | **30 550** | **42 941** | **30 832** | **4 603** | **3 699** |

## Summary of 2020-21 Infrastructure Program

Table 30: 2020-21 Environment, Planning and Sustainable Development Directorate Infrastructure Program

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Project** | **2020-21**  **$'000** | **2021-22**  **$'000** | **2022-23**  **$'000** | **2023-24**  **$'000** | **Four Year**  **Investment**  **$'000** | **Physical**  **Completion**  **Date** |
|  |  |  |  |  |  |  |
| **CAPITAL WORKS PROGRAM** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Work In Progress** |  |  |  |  |  |  |
| Better services in your community – Red Hill Nature Reserve – Landfill remediation | 265 | 0 | 0 | 0 | 265 | Jun-21 |
| Building a better city — Molonglo East ‑ West arterial road — Early planning | 194 | 0 | 0 | 0 | 194 | Jun-21 |
| Caring for our Environment – Improving species and habitat protection | 72 | 72 | 0 | 0 | 144 | Jun-22 |
| Caring for our environment – Water Quality Improvement – Contributions to the ACT Healthy Waterways Project | 2 600 | 0 | 0 | 0 | 2 600 | Jun-21 |
| Combating Climate Change – Zero Emissions Vehicles | 649 | 186 | 0 | 0 | 835 | Jun-22 |
| Delivering better community facilities for Woden Town Centre | 1 447 | 0 | 0 | 0 | 1 447 | Jul-21 |
| Feasibility and infrastructure planning for future Molonglo land releases | 368 | 850 | 0 | 0 | 1 218 | Jun-22 |
| Fishing and Camping Facilities Program | 141 | 71 | 71 | 0 | 283 | Jun-23 |
| Improving online lodgement for development applications | 0 | 600 | 0 | 0 | 600 | Jun-22 |
| Improving water quality in Lake Tuggeranong | 1 000 | 0 | 0 | 0 | 1 000 | Jun-21 |
| Keeping our growing city moving - Best of Canberra mountain bike experience - Design | 130 | 0 | 0 | 0 | 130 | Jun-21 |
| More jobs for a growing city – Woden CIT campus urban renewal | 1 171 | 0 | 0 | 0 | 1 171 | Jun-21 |
| More jobs for our growing city ‑ Delivering a new nature reserve in the Molonglo Valley – NES Plan Implementation Stage 3 | 1 167 | 504 | 0 | 0 | 1 671 | Jun-22 |
| More jobs for our growing city ‑ Ecotourism Woodlands Learning Centre | 910 | 72 | 74 | 75 | 1 131 | Jun-24 |
| More jobs for our growing city - Urban renewal in Dickson | 45 | 0 | 0 | 0 | 45 | Jun-21 |
| More jobs for our growing city - Urban renewal in Kenny - early planning | 188 | 0 | 0 | 0 | 188 | Jun-21 |
| More services for our suburbs ‑ Equestrian infrastructure | 128 | 0 | 0 | 0 | 128 | Jun-21 |
| More services for our suburbs ‑ Improved conservation management | 11 | 0 | 0 | 0 | 11 | Jun-21 |
| Protecting Endangered Species | 139 | 255 | 0 | 0 | 394 | Jun-22 |
| Protecting grasslands and conservation areas | 490 | 200 | 0 | 0 | 690 | Jun-22 |
| Protecting the Grassland Earless Dragon | 469 | 635 | 535 | 74 | 1 713 | Jun-24 |
| Remediating the former Molonglo sewerage treatment facility | 1 000 | 1 413 | 200 | 0 | 2 613 | Jun-23 |
| Replanting the Ingledene Forest | 680 | 454 | 414 | 0 | 1 548 | Jun-23 |
| Scoping for East Lake urban renewal | 165 | 0 | 0 | 0 | 165 | Jun-21 |
| Securing Electricity Supply in the ACT ‑ Second supply network | 110 | 0 | 0 | 0 | 110 | Jun-21 |
| Sustainable Rural Water Use and Infrastructure Programme - Capital | 704 | 0 | 0 | 0 | 704 | Jun-21 |
|  |  |  |  |  |  |  |
| **Total Work In Progress** | **14 243** | **5 312** | **1 294** | **149** | **20 998** |  |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **New Work** |  |  |  |  | | |  | | |  | | |
| ACT Bushfire and Flood Recovery Plan | 1 066 | 0 | 0 | 0 | | 1 066 | | | Jun-21 | | |
| Clean Catchments, Clean Waterways | 1 217 | 0 | 0 | 0 | | 1 217 | | | Jun-21 | | |
| Replacing ACT Parks and Conservation Services radios | 800 | 0 | 0 | 0 | | 800 | | | Jun-21 | | |
| Supporting our heritage - Funding for the National Trust and upgrading the Heritage Council database and website | 60 | 193 | 247 | 0 | | 500 | | | Jun-23 | | |
|  |  |  |  |  | | |  | | |  | | |
| **Total New Capital** | **3 143** | **193** | **247** | **0** | **3 583** | | |  | | |
|  |  |  |  |  | | |  | | |  | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Capital Upgrade Programs** |  | | | |  | | | | |  | | | | |  | | | |  | | | |  | | | | |
| Better Infrastructure Fund | 1 051 | | | 1 104 | | | | | 1 132 | | | | | 1 166 | | | | 4 453 | | | Jun-21 | | | |
| Fast Track Program - Pialligo Horse Paddocks - Agistment Improvements | 450 | | | 0 | | | | 0 | | | | | 0 | | | | 450 | | | | Jun-21 | | | | |
| Upgrade toilet - Orroral Valley Campground | 97 | | 0 | | | | 0 | | | | | 0 | | | | 97 | | | | | | Jun-21 | | | | |
|  |  | | | |  | | | | |  | | | | |  | | | |  | | | |  | | | | |
| **Total Capital Upgrade Programs** | **1 598** | **1 104** | | | | **1 132** | | | | | **1 166** | | | | | | **5 000** | | |  | | | |
|  |  | | | |  | | | | |  | | | | |  | | | |  | | | |  | | | | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **TOTAL INFRASTRUCTURE INVESTMENT PROGRAM** | **18 984** | **6 609** | **2 673** | **1 315** | **29 581** |  |

## Financial Statements – Controlled (GGS)

**Table 31: Environment, Planning and Sustainable Development Directorate: Operating Statement**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21 Budget**  **$'000** | **Var1**  **%** | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  | **Income** |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 150 757 | Controlled Recurrent Payments | 135 597 | 153 362 | 13 | 142 776 | 118 554 | 125 127 |
| 29 | Taxes, Licences, Fees and Fines | 0 | 0 | - | 0 | 0 | 0 |
| 12 881 | Sale of Goods and Services from Contracts with Customers | 11 645 | 11 806 | 1 | 9 413 | 9 577 | 9 768 |
| 4 208 | Grants and Contributions | 6 893 | 7 643 | 11 | 13 957 | 10 056 | 4 525 |
| 148 | Interest | 394 | 91 | -77 | 92 | 93 | 94 |
| 0 | Right to Receive Large-Scale Generation Certificates | 70 906 | 70 158 | -1 | 0 | 0 | 0 |
| 2 810 | Other Revenue | 5 211 | 5 380 | 3 | 5 072 | 6 306 | 1 069 |
|  |  |  |  |  |  |  |  |
| **170 833** | **Total Revenue** | **230 646** | **248 440** | **8** | **171 310** | **144 586** | **140 583** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
| 15 856 | Other Gains | 31 182 | 14 192 | -54 | 4 044 | 0 | 0 |
| **15 856** | **Total Gains** | **31 182** | **14 192** | **-54** | **4 044** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **186 689** | **Total Income** | **261 828** | **262 632** | **..** | **175 354** | **144 586** | **140 583** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 68 369 | Employee Expenses | 72 951 | 72 226 | -1 | 70 758 | 68 773 | 66 554 |
| 10 964 | Superannuation Expenses | 10 761 | 11 573 | 8 | 12 095 | 11 786 | 11 904 |
| 69 024 | Supplies and Services | 72 756 | 74 589 | 3 | 59 064 | 49 498 | 58 372 |
| 5 129 | Depreciation and Amortisation | 7 419 | 5 823 | -22 | 6 222 | 6 545 | 6 513 |
| 9 867 | Grants and Purchased Services | 13 364 | 21 515 | 61 | 4 846 | 4 866 | 4 884 |
| 207 | Cost of Goods Sold | 0 | 207 | - | 208 | 208 | 208 |
| 33 | Borrowing Costs | 32 | 44 | 38 | 44 | 44 | 33 |
| 0 | Large-Scale Generation Certificates | 91 752 | 85 269 | -7 | 0 | 0 | 0 |
| 6 375 | Other Expenses | 13 258 | 59 372 | 348 | 2 431 | 2 472 | 2 491 |
| 16 917 | Transfer Expenses | 8 618 | 14 333 | 66 | 4 189 | 148 | 117 |
|  |  |  |  |  |  |  |  |
| **186 885** | **Total Expenses** | **290 911** | **344 951** | **19** | **159 857** | **144 340** | **151 076** |
|  |  |  |  |  |  |  |  |
| **-196** | **Operating Result** | **-29 083** | **-82 319** | **-183** | **15 497** | **246** | **-10 493** |
|  |  |  |  |  |  |  |  |
| 0 | **Other Comprehensive Income** | 21 617 | 6 468 |  | -9 526 | 336 | 252 |
| 0 | Other Movements | 0 | 6 468 | - | -9 526 | 336 | 252 |
| 0 | Increase/(Decrease) in Asset Revaluation Surplus | 21 624 | 0 | -100 | 0 | 0 | 0 |
| **0** | **Total Other Comprehensive Income** | **21 624** | **6 468** | **-70** | **-9 526** | **336** | **252** |
|  |  |  |  |  |  |  |  |
| **-196** | **Total Comprehensive Income** | **-7 459** | **-75 851** | **-917** | **5 971** | **582** | **-10 241** |
|  |  |  |  |  |  |  |  |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**Table 32: Environment, Planning and Sustainable Development Directorate: Balance Sheet**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/20**  **$'000** |  | **2019-20 Audited Outcome**  **$'000** | **Budget**  **at**  **30/6/21**  **$'000** | **Var1**  **%** | **Estimate**  **at**  **30/6/22**  **$'000** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Current Assets** |  |  |  |  |  |  |
| 126 824 | Cash and Cash Equivalents | 35 761 | 26 964 | -25 | 60 949 | 64 989 | 62 983 |
| 10 129 | Receivables | 7 366 | 7 263 | -1 | 7 317 | 6 903 | 6 721 |
| 112 | Inventories | 55 | 55 | - | 55 | 55 | 55 |
| 20 457 | Assets Held for Sale | 35 646 | 9 261 | -74 | 0 | 0 | 0 |
| 0 | Other Assets | 1 078 | 1 078 | .. | 1 078 | 1 078 | 1 078 |
|  |  |  |  |  |  |  |  |
| **157 522** | **Total Current Assets** | **79 906** | **44 621** | **-44** | **69 399** | **73 025** | **70 837** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Assets** |  |  |  |  |  |  |
| 4 584 | Receivables | 5 319 | 5 529 | 4 | 5 714 | 6 340 | 7 176 |
| 207 128 | Property, Plant and Equipment | 312 954 | 274 591 | -12 | 265 823 | 266 633 | 261 366 |
| 160 032 | Intangible Assets | 85 887 | 71 521 | -17 | 71 119 | 71 159 | 70 959 |
| 86 198 | Capital Works in Progress | 36 340 | 45 428 | 25 | 49 832 | 51 394 | 53 188 |
| 29 769 | Other Assets | 33 191 | 25 494 | -23 | 25 494 | 25 494 | 25 494 |
|  |  |  |  |  |  |  |  |
| **487 711** | **Total Non Current Assets** | **473 691** | **422 563** | **-11** | **417 982** | **421 020** | **418 183** |
|  |  |  |  |  |  |  |  |
| **645 233** | **TOTAL ASSETS** | **553 597** | **467 184** | **-16** | **487 381** | **494 045** | **489 020** |
|  |  |  |  |  |  |  |  |
|  | **Current Liabilities** |  |  |  |  |  |  |
| 26 927 | Payables | 10 946 | 11 200 | 2 | 11 298 | 11 396 | 11 494 |
| 333 | Lease Liabilities | 810 | 810 | - | 810 | 810 | 810 |
| 24 453 | Employee Benefits | 25 596 | 26 649 | 4 | 26 544 | 27 870 | 29 234 |
| 19 627 | Other Provisions | 28 545 | 6 657 | -77 | 0 | 0 | 0 |
| 2 325 | Other Liabilities | 514 | 1 175 | 129 | 514 | 514 | 514 |
|  |  |  |  |  |  |  |  |
| **73 665** | **Total Current Liabilities** | **66 411** | **46 491** | **-30** | **39 166** | **40 590** | **42 052** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Liabilities** |  |  |  |  |  |  |
| 359 | Lease Liabilities | 719 | 719 | - | 719 | 719 | 719 |
| 1 157 | Employee Benefits | 1 494 | 1 540 | 3 | 1 522 | 1 579 | 1 636 |
| 1 698 | Other Provisions | 1 908 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **3 214** | **Non-Current Liabilities** | **4 121** | **2 259** | **-45** | **2 241** | **2 298** | **2 355** |
|  |  |  |  |  |  |  |  |
| **76 879** | **TOTAL LIABILITIES** | **70 532** | **48 750** | **-31** | **41 407** | **42 888** | **44 407** |
|  |  |  |  |  |  |  |  |
| **568 354** | **NET ASSETS** | **483 065** | **418 434** | **-13** | **445 974** | **451 157** | **444 613** |
|  |  | | | | | | |
|  |  |  |  |  |  |  |  |
| 488 765 | Accumulated Funds | 384 188 | 319 557 | -17 | 347 097 | 352 280 | 345 736 |
| 79 589 | Asset Revaluation Surplus | 98 877 | 98 877 | .. | 98 877 | 98 877 | 98 877 |
|  |  |  |  |  |  |  |  |
| **568 354** | **TOTAL FUNDS EMPLOYED** | **483 065** | **418 434** | **-13** | **445 974** | **451 157** | **444 613** |
|  |  |  |  |  |  |  |  |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**Table 33: Environment, Planning and Sustainable Development Directorate: Statement of Changes in Equity**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/20**  **$'000** |  | **2019-20 Audited Outcome**  **$'000** | **Budget**  **at**  **30/6/21**  **$'000** | **Var**  **%1** | **Estimate**  **at**  **30/6/22**  **$'000** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Opening Equity** |  |  |  |  |  |  |
| 455 230 | Opening Accumulated Funds | 489 310 | 384 188 | -21 | 319 557 | 347 097 | 352 280 |
| 79 589 | Opening Asset Revaluation Reserve | 77 253 | 98 877 | 28 | 98 877 | 98 877 | 98 877 |
|  |  |  |  |  |  |  |  |
| **534 819** | **Balance at the Start of the Reporting Period** | **566 563** | **483 065** | **-15** | **418 434** | **445 974** | **451 157** |
|  |  |  |  |  |  |  |  |
|  | **Comprehensive Income** |  |  |  |  |  |  |
| 0 | Net Effect of Correction of an Error | 0 | 6 468 | - | -9 526 | 336 | 252 |
| -196 | Operating Result - Including Economic Flows | -29 083 | -82 319 | -183 | 15 497 | 246 | -10 493 |
| 0 | Inc/Dec in Asset Revaluation Reserve Surpluses | 21 624 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **-196** | **Total Comprehensive Income** | **-7 459** | **-75 851** | **-917** | **5 971** | **582** | **-10 241** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **0** | **Total Movement in Reserves** | **0** | **0** | **-** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Transactions Involving Owners Affecting Accumulated Funds** | | | | | | |
| 57 484 | Capital Injections | 30 550 | 42 941 | 41 | 30 832 | 4 603 | 3 699 |
| -7 922 | Capital Distributions to Government | -25 315 | -31 719 | -25 | -9 261 | 0 | 0 |
| -15 831 | Inc/Dec in Net Assets due to Admin Restructure | -81 274 | -2 | 100 | -2 | -2 | -2 |
|  |  |  |  |  |  |  |  |
| **33 731** | **Total Transactions Involving Owners Affecting Accumulated Funds** | **-76 039** | **11 220** | **115** | **21 569** | **4 601** | **3 697** |
|  |  |  |  |  |  |  |  |
|  | **Closing Equity** |  |  |  |  |  |  |
| 488 765 | Closing Accumulated Funds | 384 188 | 319 557 | -17 | 347 097 | 352 280 | 345 736 |
| 79 589 | Closing Asset Revaluation Reserve | 98 877 | 98 877 | .. | 98 877 | 98 877 | 98 877 |
|  |  |  |  |  |  |  |  |
| **568 354** | **Balance at the end of the Reporting Period** | **483 065** | **418 434** | **-13** | **445 974** | **451 157** | **444 613** |
|  |  |  |  |  |  |  |  |
| 1 “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**Table 34: Environment, Planning and Sustainable Development Directorate: Cash Flow Statement**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | | | | **2020-21 Budget**  **$'000** | | | **Var**  **%** 1 | | **2021-22 Estimate**  **$'000** | | **2022-23 Estimate**  **$'000** | | **2023-24 Estimate**  **$'000** | | |
|  | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | | | | | | | | | | | | |
|  | **Receipts** |  | | | |  | | |  | |  | |  | |  | | |
| 150 757 | Controlled Recurrent Payments | 135 597 | | | | | 153 362 | | 13 | | 142 776 | | 118 554 | | 125 127 | | | |
| 29 | Taxes, Licences, Fees and Fines | 0 | | | | | 0 | | - | | 0 | | 0 | | 0 | | | |
| 13 243 | Sale of Goods and Services from Contracts with Customers | 30 660 | | | | | 12 202 | | -60 | | 9 797 | | 9 960 | | 10 130 | | | |
| 0 | Grants and Contributions | 6 892 | | | | | 4 938 | | -28 | | 9 453 | | 5 510 | | 0 | | | |
| 148 | Interest Receipts | 394 | | | | | 91 | | -77 | | 92 | | 93 | | 94 | | | |
| 1 260 | GST Input Tax Credits from the Australian Taxation Office | 11 736 | | | | | 9 260 | | -21 | | 9 260 | | 9 260 | | 9 260 | | | |
| 192 | GST Collected from Customers | 2 067 | | | | | 1 692 | | -18 | | 1 692 | | 1 692 | | 1 692 | | | |
| 3 461 | Other | 5 086 | | | | | 4 326 | | -15 | | 5 723 | | 6 957 | | 1 720 | | | |
| **169 090** | **Operating Receipts** | **192 432** | | | | | **185 871** | | **-3** | | **178 793** | | **152 026** | | **148 023** | | | |
|  |  |  | | | | |  | |  | |  | |  | |  | | | |
|  | **Payments** |  | | | | |  | |  | |  | |  | |  | | | |
| 67 064 | Employee | 71 421 | | | | | 71 236 | | .. | | 69 371 | | 67 349 | | 65 092 | |
| 10 968 | Superannuation | 10 760 | | | | | 11 842 | | 10 | | 12 199 | | 11 790 | | 11 961 | | | |
| 66 136 | Supplies and Services | 77 111 | | | | | 70 830 | | -8 | | 55 926 | | 46 293 | | 55 167 | | | |
| 9 892 | Grants and Purchased Services | 6 867 | | | | | 9 567 | | 39 | | 4 871 | | 4 891 | | 4 909 | | | |
| 33 | Interest Expenses | 32 | | | | | 44 | | 38 | | 44 | | 44 | | 33 | | | |
| 16 917 | Transfer of Territory Receipts to the ACT Government | 8 618 | | | | | 14 193 | | 65 | | 4 044 | | 0 | | 0 | | | |
| 5 989 | GST Paid to the Australian Taxation Office | 1 385 | | | | | 1 500 | | 8 | | 1 500 | | 1 500 | | 1 500 | | | |
| 1 451 | GST Paid to Suppliers | 9 818 | | | | | 9 451 | | -4 | | 9 451 | | 9 451 | | 9 451 | | | |
| 18 371 | Related to Cost of Goods Sold | 17 478 | | | | | 31 719 | | 81 | | 9 261 | | 0 | | 0 | | | |
| 0 | Other | 3 775 | | | | | 2 062 | | 45 | | 2 045 | | 2 086 | | 2 105 | | | |
| **196 821** | **Operating Payments** | **207 265** | | | | | **222 444** | | **7** | | **168 712** | | **143 404** | | **150 218** | | | |
|  |  |  | | | | |  | |  | |  | |  | |  | | | |
| **-27 731** | **NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES** | **-14 833** | | | | | **-36 573** | | **-147** | | **10 081** | | **8 622** | | **-2 195** | |
|  | **CASH FLOWS FROM INVESTING ACTIVITIES** |  | | | | |  | |  | |  | |  | |  | | | |
|  | **Receipts** | | | | | | | | | | | | | | | | | |  |  |
| 46 614 | Proceeds from Sale of Property, Plant and Equipment | 31 839 | | | | | 45 911 | | 44 | | 13 305 | | 0 | | 0 | |
| 1 827 | Repayment of Loan Principal | 2 040 | | | | | 1 410 | | -31 | | 1 279 | | 1 306 | | 864 | | | |
| **48 441** | **Investing Receipts** | **33 879** | | | | | **47 321** | | **40** | | **14 584** | | **1 306** | | **864** | | | |
|  |  |  | | | | |  | |  | |  | |  | |  | | | |
|  | **Payments** |  | | | | |  | |  | |  | |  | |  | | | |
| 23 464 | Purchase of Property, Plant and Equipment | 19 327 | | | | | 16 629 | | -14 | | 10 086 | | 8 326 | | 2 209 | |
| 44 573 | Purchase of Land and Intangibles | 6 341 | | | | | 11 973 | | 89 | | 0 | | 0 | | 0 | | | |
| 920 | Loans Provided (Loans Receivable) | 2 553 | | | | | 1 490 | | -42 | | 1 490 | | 1 490 | | 1 490 | | | |
| **68 957** | **Investing Payments** | **28 221** | | | | | **30 092** | | **7** | | **11 576** | | **9 816** | | **3 699** | | | |
|  |  |  | |  | | | |  | |  | |  | |  | |
| **-20 516** | **NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES** | | **5 658** | | **17 229** | | | | **205** | | **3 008** | | **-8 510** | | **-2 835** | |
| 1 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | | | | | | | | | | | | |

**Table 34: Environment, Planning and Sustainable Development Directorate: Cash Flow Statement (continued)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21 Budget**  **$'000** | **Var**  **%** 1 | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 57 484 | Capital Injections | 30 550 | 42 941 | 41 | 30 832 | 4 603 | 3 699 |
| **57 484** | **Financing Receipts** | **30 550** | **42 941** | **41** | **30 832** | **4 603** | **3 699** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 7 922 | Distributions to Government | 25 315 | 31 719 | 25 | 9 261 | 0 | 0 |
| 675 | Repayment of Lease Liabilities - Principal | 1 540 | 675 | -56 | 675 | 675 | 675 |
| **8 597** | **Financing Payments** | **26 855** | **32 394** | **21** | **9 936** | **675** | **675** |
|  |  |  |  |  |  |  |  |
| **48 887** | **NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES** | **3 695** | **10 547** | **185** | **20 896** | **3 928** | **3 024** |
|  |  |  |  |  |  |  |  |
| **640** | **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** | **-5 480** | **-8 797** | **61** | **33 985** | **4 040** | **-2 006** |
|  |  |  |  |  |  |  |  |
| **126 184** | **CASH AT THE BEGINNING OF REPORTING PERIOD** | **41 241** | **35 761** | **-13** | **26 964** | **60 949** | **64 989** |
|  |  |  |  |  |  |  |  |
| **126 824** | **CASH AT THE END OF REPORTING PERIOD** | **35 761** | **26 964** | **-25** | **60 949** | **64 989** | **62 983** |
|  |  |  |  |  |  |  |  |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

### Notes to the Controlled Budget Statements

Significant variations are as follows:

***Operating Statement***

* controlled recurrent payments:
* the decrease of $15.160 million in the 2019-20 audited outcome from the original budget is mainly due to the funding not being required in 2019‑20 following the impact of COVID19 and the completion of some contracts and purchases under the Loose-Fill Asbestos Insulation Eradication Scheme being delayed until 2020-21.
* the increase of $17.765 million in the 2020-21 Budget from the 2019-20 audited outcome is mainly due to new initiatives and funding reprofiled from 2019-20 into 2020-21 for projects delays, primarily under the Loose-Fill Asbestos Insulation Eradication Scheme.
* grants and contributions:
* the increase of $2.685 million in the 2019-20 audited outcome from the original budget is mainly due to an increase in Resources Received Free of Charge and funding received from the Commonwealth for the National Landcare Program.
* Right to Receive Large‑Scale Generation Certificates:
* the increase of $70.906 million in the 2019-20 audited outcome from the original budget is primarily due to the receipt of additional Rights to Receive Large-Scale Generation Certificates from large scale generators of electricity under the Renewable Energy Target Scheme. These rights were not included in the Directorates' budget for 2019-20
* other revenue:
* the increase of $2.401 million in the 2019-20 audited outcome from the original budget is mainly due to revenue received from other ACT agencies for expenses paid on their behalf that were not known at the time of the original budget.
* other gains:
* the increase of $15.326 million in the 2019-20 audited outcome from the original budget is due to the reassessment of provisions under the Loose-Fill Asbestos Insulation Eradication Scheme and the revaluation of assets conducted in June 2020. These were not known at the time the Budget was prepared
* the decrease of $16.990 million in the 2020-21 Budget from the 2019-20 audited outcome is mainly due the Loose-Fill Asbestos Insulation Eradication Scheme nearing completion.
* depreciation and amortisation:
* the increase of $2.290 million in the 2019-20 audited outcome from the original budget is primarily due to the capitalisation of the ACT Healthy Waterways assets and recognition of Right of Use assets.
* the decrease of $1.596 million in the 2020-21 Budget from the 2019-20 audited outcome is mainly due to the transfer of the ACT Healthy Waterways assets to TCCS.
* grants and purchased services:
* the increase of $3.497 million in the 2019-20 audited outcome from the original budget is mainly due to the reassessment of the opt-in provision. The expense is recognised when the homeowners opts into the scheme.
* the increase of $8.151 million in the 2020-21 Budget from the 2019-20 audited outcome is primarily due to grants paid out under the Renewable Energy Innovation Fund.
* other expenses:
* the increase of $6.883 million in the 2019-20 audited outcome from the original budget is primarily due to the surrender of Large-Scale Generation Certificates to meet the Government's 2019-20 renewable energy targets and the fair value movement in assets and the write off of residual balances for a number of capital works in progress projects.
* the increase of $46.114 million in the 2020-21 Budget from the 2019-20 audited outcome is primarily due to a decrease in the number and spot price value for surrender of Large-Scale Generation Certificates.
* transfer expenses:
* the decrease of $8.299 million in the 2019-20 audited outcome from the original budget is directly related to the lower number of property sales under the Loose-Fill Asbestos Insulation Eradication Scheme.
* the increase of $5.715 million in the 2020-21 Budget from the 2019-20 audited outcome is directly related to the lower number of property sales under the Loose-Fill Asbestos Insulation Eradication Scheme as the Scheme nears completion.
* other movements:
* the increase of $6.468 million in the 2020-21 Budget from the 2019-20 audited outcome is due to the changes to provisions across the life of the Loose-Fill Asbestos Insulation Eradication Scheme.
* increase/(decrease) in asset revaluation surplus:
* the increase of $21.624 million in the 2019-20 audited outcome from the original budget is due to the revaluation of assets completed in June 2020.
* the decrease of $21.624 million in the 2020-21 Budget from the 2019-20 audited outcome is due to the revaluation of assets completed in June 2020 which has not yet occurred in 2020‑21.

***Balance Sheet***

* cash and cash equivalents:
* the decrease of $91.063 million in the 2019-20 audited outcome from the original budget is mainly due to the winding down of major projects including ACT Healthy Waterways and Renewable Energy Innovation Fund.
* the decrease of $8.797 million in the 2020-21 Budget from the 2019-20 audited outcome is mainly due to the winding down of major projects including the Renewable Energy Innovation Fund.
* current receivables:
* the decrease of $2.763 million in the 2019-20 audited outcome from the original budget is mainly due to trade receivables as a result of changes to business operations during COVID19.
* assets held for sale:
* the increase of $15.189 million in the 2019-20 audited outcome from the original budget primarily due to the impact of COVID19 and the number of blocks able to be sold under the Loose Fill Asbestos Insulation Eradication Scheme.
* the decrease of $26.385 million in the 2020-21 Budget from the 2019-20 audited outcome is due to the lower number of blocks available for sale under the Loose-Fill Asbestos Insulation Eradication Scheme as the program nears completion.
* property, plant and equipment:
* the increase of $105.826 million in the 2019-20 audited outcome from the original budget is a result of the revaluation of assets conducted in June 2020 and the transfer of the ACT Healthy Waterways projects from Capital Works in Progress.
* the decrease of 38.363 million in the 2020-21 Budget from the 2019-20 audited outcome is due to the transfer of ACT Healthy Waterways assets to TCCS.
* intangible assets:
* the decrease of $74.145 million in the 2019-20 audited outcome from the original budget is due to the surrender of some Large-Scale Generation Certificates to meet the ACT Government’s 2019-20 renewable energy targets.
* the decrease of $14.366 million in the 2020-21 Budget from the 2019-20 audited outcome is mainly due to the surrender of some Large-Scale Generation Certificates to meet the ACT Government’s renewable energy targets partially offset by the recognition of additional rights to receive Large-Scale Generation Certificates.
* capital works in progress:
* the decrease of $49.858 million in the 2019-20 audited outcome from the original budget is mainly due to the completion of the ACT Healthy Waterways projects and the related assets that were capitalised during the financial year.
* the increase of $9.088 million in the 2020-21 Budget from the 2019-20 audited outcome is mainly due to work commencing on the new capital program initiatives.
* payables:
* the decrease of $15.981 million in the 2019-20 audited outcome from the original budget is due to a decrease in accrued expenses following the winding down of some major capital works projects.
* other provisions (current liabilities):
* the increase of $8.918 million in the 2019-20 audited outcome from the original budget is primarily due to the delays in purchases and demolitions under the Loose Fill Asbestos Insulation Eradication Scheme during COVID19.
* the decrease of $21.888 million in the 2020-21 Budget from the 2019-20 audited outcome is due to the Loose Fill Asbestos Insulation Eradication Scheme nearing completion.
* other liabilities:
* the decrease of $1.811 million in the 2019-20 audited outcome from the original budget is due to a reduction in the sales deposits held following lower sales under the Loose Fill Asbestos Insulation Eradication Scheme.
* other provisions (non-current liabilities):
* the decrease of $1.908 million in the 2020-21 Budget from the 2019-20 audited outcome is due to the Loose Fill Asbestos Insulation Eradication Scheme nearing completion.

#### Statement of Changes in Equity

* capital injections:
* the decrease of $26.934 million in the 2019-20 audited outcome from the original budget is mainly due to the reduced number of property acquisitions and demolition of properties undertaken as part of the Loose-Fill Asbestos Insulation Eradication Scheme.
* the increase of $12.391 million in the 2020-21 Budget from the 2019-20 audited outcome is mainly due to the movements in capital projects between years.
* capital distributions to government:
* the increase of $17.393 million in the 2019-20 audited outcome from the original budget is due to the timing variance of settlements paid to Government under the Loose-Fill Asbestos Insulation Eradication Scheme.
* the increase of $6.404 million in the 2020-21 Budget from the 2019-20 audited outcome is due to the timing variance of settlements paid to Government under the Loose-Fill Asbestos Insulation Eradication Scheme.
* increase/(Decrease) in net assets due to admin restructure:
* the decrease of $65.443 million in the 2019-20 audited outcome from the original budget is due to the final transfer of housing properties under the Public Housing Renewal Program being transferred to Housing ACT.

the decrease of $81.272 million in the 2020-21 Budget from the 2019-20 audited outcome is mainly relates to the completion of the Public Housing Renewal Program.

#### Cash Flow Statement

Variations in the Statement are explained in the notes above.

## Financial Statements – Territorial (GGS)

**Table 35: Environment, Planning and Sustainable Development Directorate: Statement of Income and Expenses on behalf of the Territory**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21 Budget**  **$'000** | **Var**  **%**1 | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 2 580 | Payment for Expenses on Behalf of the Territory | 1 840 | 2 571 | 40 | 2 324 | 2 170 | 2 301 |
| 10 489 | Taxes, Licences, Fees and Fines | 12 257 | 12 350 | 1 | 12 273 | 11 935 | 11 360 |
| 5 106 | Land Revenue | 4 266 | 5 249 | 23 | 5 407 | 5 407 | 5 407 |
| 2 138 | Interest Revenue | 560 | 1 143 | 104 | 1 257 | 740 | 1 395 |
|  |  |  |  |  |  |  |  |
| **20 313** | **Total Revenue** | **18 923** | **21 313** | **13** | **21 261** | **20 252** | **20 463** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
| 41 518 | Other Gains | 15 535 | 22 774 | 47 | 21 212 | 13 589 | 30 225 |
|  |  |  |  |  |  |  |  |
| **41 518** | **Total Gains** | **15 535** | **22 774** | **47** | **21 212** | **13 589** | **30 225** |
|  |  |  |  |  |  |  |  |
| **61 831** | **Total Income** | **34 458** | **44 087** | **28** | **42 473** | **33 841** | **50 688** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 876 | Employee Expenses | 882 | 898 | 2 | 922 | 933 | 944 |
| 114 | Superannuation Expenses | 111 | 128 | 15 | 132 | 133 | 135 |
| 1 035 | Supplies and Services | 283 | 534 | 89 | 725 | 725 | 833 |
| 0 | Depreciation and Amortisation | 7 | 7 | - | 7 | 7 | 7 |
| 560 | Grants and Purchased Services | 345 | 1 019 | 195 | 547 | 556 | 566 |
| 3 397 | Other Expenses | 2 716 | 2 515 | -7 | 0 | 0 | 0 |
| 55 851 | Transfer Expenses | 29 885 | 39 116 | 31 | 40 149 | 31 496 | 48 212 |
|  |  |  |  |  |  |  |  |
| **61 833** | **Total Expenses** | **34 229** | **44 217** | **29** | **42 482** | **33 850** | **50 697** |
|  |  |  |  |  |  |  |  |
| **-2** | **Operating Result** | **229** | **-130** | **-157** | **-9** | **-9** | **-9** |
|  |  |  |  |  |  |  |  |
|  | **Other Comprehensive Income** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | *Items that will not be Reclassified Subsequently to Profit or Loss* | | | | | | |
| 0 | Increase/(Decrease) in Asset Revaluation Surplus | -77 130 | 0 | 100 | 0 | 0 | 0 |
| **0** | **Total Other Comprehensive Income** | **-77 130** | **0** | **100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **-2** | **Total Comprehensive Income** | **-76 901** | **-130** | **100** | **-9** | **-9** | **-9** |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**Table 36: Environment, Planning and Sustainable Development Directorate: Statement of Assets and Liabilities on behalf of the Territory**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/20**  **$'000** |  | **2019-20 Audited Outcome**  **$'000** | **Budget**  **at**  **30/6/21**  **$'000** | **Var**  **%**1 | **Estimate**  **at**  **30/6/22**  **$'000** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Current Assets** |  |  |  |  |  |  |
| 1 603 | Cash and Cash Equivalents | 5 931 | 5 898 | -1 | 5 865 | 5 832 | 5 799 |
| 44 671 | Receivables | 20 516 | 21 460 | 5 | 21 735 | 22 009 | 22 283 |
| 133 | Inventories | 0 | 0 | - | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **46 407** | **Total Current Assets** | **26 447** | **27 358** | **3** | **27 600** | **27 841** | **28 082** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Assets** |  |  |  |  |  |  |
| 995 | Receivables | 36 743 | 36 849 | .. | 36 955 | 37 061 | 37 167 |
| 67 359 | Property, Plant and Equipment | 58 661 | 58 654 | .. | 58 647 | 58 640 | 58 633 |
|  |  |  |  |  |  |  |  |
| **68 354** | **Total Non Current Assets** | **95 404** | **95 503** | **..** | **95 602** | **95 701** | **95 800** |
|  |  |  |  |  |  |  |  |
| **114 761** | **TOTAL ASSETS** | **121 851** | **122 861** | **1** | **123 202** | **123 542** | **123 882** |
|  |  |  |  |  |  |  |  |
|  | **Current Liabilities** |  |  |  |  |  |  |
| 44 186 | Payables | 24 525 | 25 541 | 4 | 25 768 | 25 995 | 26 222 |
| 0 | Lease Liabilities | 5 | 5 | - | 5 | 5 | 5 |
| 160 | Employee Benefits | 190 | 197 | 4 | 204 | 210 | 216 |
| 1 335 | Other Liabilities | 1 127 | 1 132 | .. | 1 137 | 1 142 | 1 147 |
|  |  |  |  |  |  |  |  |
| **45 681** | **Total Current Liabilities** | **25 847** | **26 875** | **4** | **27 114** | **27 352** | **27 590** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Liabilities** |  |  |  |  |  |  |
| 1 005 | Payables | 36 743 | 36 854 | .. | 36 965 | 37 076 | 37 187 |
| 20 | Employee Benefits | 22 | 22 | - | 22 | 22 | 22 |
|  |  |  |  |  |  |  |  |
| **1 025** | **Non-Current Liabilities** | **36 765** | **36 876** | **..** | **36 987** | **37 098** | **37 209** |
|  |  |  |  |  |  |  |  |
| **46 706** | **TOTAL LIABILITIES** | **62 612** | **63 751** | **2** | **64 101** | **64 450** | **64 799** |
|  |  |  |  |  |  |  |  |
| **68 055** | **NET ASSETS** | **59 239** | **59 110** | **..** | **59 101** | **59 092** | **59 083** |
|  |  |  |  |  |  |  |  |
|  | **REPRESENTED BY FUNDS EMPLOYED** | | | | | | |
|  |  |  |  |  |  |  |  |
| 34 260 | Accumulated Funds | 34 146 | 34 017 | .. | 34 008 | 33 999 | 33 990 |
| 33 795 | Asset Revaluation Surplus | 25 093 | 25 093 | - | 25 093 | 25 093 | 25 093 |
|  |  |  |  |  |  |  |  |
| **68 055** | **TOTAL FUNDS EMPLOYED** | **59 239** | **59 110** | **..** | **59 101** | **59 092** | **59 083** |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**Table 37: Environment, Planning and Sustainable Development Directorate: Statement of Changes in Equity on behalf of the Territory**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/20**  **$'000** |  | **2019-20 Estimated Outcome**  **$'000** | **Budget**  **at**  **30/6/21**  **$'000** | **Var**  **%**1 | **Estimate**  **at**  **30/6/22**  **$'000** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Opening Equity** |  |  |  |  |  |  |
| 34 262 | Opening Accumulated Funds | 33 917 | 34 146 | 1 | 34 017 | 34 008 | 33 999 |
| 33 795 | Opening Asset Revaluation Reserve | 102 223 | 25 093 | -75 | 25 093 | 25 093 | 25 093 |
|  |  |  |  |  |  |  |  |
| **68 057** | **Balance at the Start of the Reporting Period** | **136 140** | **59 239** | **-56** | **59 110** | **59 101** | **59 092** |
|  |  |  |  |  |  |  |  |
|  | **Comprehensive Income** |  |  |  |  |  |  |
| -2 | Operating Result - Including Economic Flows | 229 | -130 | -157 | -9 | -9 | -9 |
| 0 | Inc/Dec in Asset Revaluation Reserve Surpluses | -77 130 | 0 | 100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **-2** | **Total Comprehensive Income** | **-76 901** | **-130** | **100** | **-9** | **-9** | **-9** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | **Closing Equity** |  |  |  |  |  |  |
| 34 260 | Closing Accumulated Funds | 34 146 | 34 017 | .. | 34 008 | 33 999 | 33 990 |
| 33 795 | Closing Asset Revaluation Reserve | 25 093 | 25 093 | - | 25 093 | 25 093 | 25 093 |
|  |  |  |  |  |  |  |  |
| **68 055** | **Balance at the end of the Reporting Period** | **59 239** | **59 110** | **..** | **59 101** | **59 092** | **59 083** |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**Table 38: Environment, Planning and Sustainable Development Directorate: Cash Flow Statement on behalf of the Territory**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21 Budget**  **$'000** | **Var**  **%**1 | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 2 580 | Payment for Expenses on Behalf of the Territory | 1 840 | 2 571 | 40 | 2 324 | 2 170 | 2 301 |
| 10 489 | Taxes, Licences, Fees and Fines | 9 682 | 12 350 | 28 | 12 273 | 11 935 | 11 360 |
| 2 138 | Interest Receipts | 560 | 1 143 | 104 | 1 257 | 740 | 1 395 |
| 0 | GST Input Tax Credits from the Australian Taxation Office | 84 | 0 | -100 | 0 | 0 | 0 |
| 172 | GST Collected from Customers | 359 | 172 | -52 | 172 | 172 | 172 |
| 45 518 | Land Sales | 0 | 0 | - | 0 | 0 | 0 |
| 5 106 | Land Rental | 3 513 | 5 249 | 49 | 5 407 | 5 407 | 5 407 |
| **66 003** | **Operating Receipts** | **16 038** | **21 485** | **34** | **21 433** | **20 424** | **20 635** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 874 | Employee | 910 | 897 | -1 | 920 | 931 | 942 |
| 114 | Superannuation | 111 | 128 | 15 | 132 | 133 | 135 |
| 1 235 | Supplies and Services | 48 | 734 | - | 925 | 925 | 1 033 |
| 560 | Grants and Purchased Services | 345 | 1 019 | 195 | 547 | 556 | 566 |
| 59 851 | Transfer of Territory Receipts to the ACT Government | 30 557 | 39 116 | 28 | 40 149 | 31 496 | 48 212 |
| 5 | GST Paid to the Australian Taxation Office | 368 | 5 | -99 | 5 | 5 | 5 |
| 0 | GST Paid to Suppliers | 83 | 0 | -100 | 0 | 0 | 0 |
| 3 397 | Other | 2 526 | 2 393 | -5 | 0 | 0 | 0 |
| **66 036** | **Operating Payments** | **34 948** | **44 292** | **27** | **42 678** | **34 046** | **50 893** |
|  |  |  |  |  |  |  |  |
| **-33** | **NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES** | **-18 910** | **-22 807** | **-21** | **-21 245** | **-13 622** | **-30 258** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 0 | Proceeds from Sale of Land | 13 619 | 22 774 | 67 | 21 212 | 13 589 | 30 225 |
| 0 | Loan Receivable Repayment Received | 15 | 0 | -100 | 0 | 0 | 0 |
| **0** | **Investing Receipts** | **13 634** | **22 774** | **67** | **21 212** | **13 589** | **30 225** |
|  |  |  |  |  |  |  |  |
| **0** | **NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES** | **13 634** | **22 774** | **67** | **21 212** | **13 589** | **30 225** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | | | |
|  | **Payments** |  |  |  |  |  |  |
| 0 | Repayment of Lease Liabilities - Principal | 7 | 0 | -100 | 0 | 0 | 0 |
| **0** | **Financing Payments** | **7** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **0** | **NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES** | **-7** | **0** | **100** | **0** | **0** | **0** |
| **-33** | **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** | **-5 283** | **-33** | **99** | **-33** | **-33** | **-33** |
| **1 636** | **CASH AT THE BEGINNING OF REPORTING PERIOD** | **11 214** | **5 931** | **-47** | **5 898** | **5 865** | **5 832** |
| **1 603** | **CASH AT THE END OF REPORTING PERIOD** | **5 931** | **5 898** | **-1** | **5 865** | **5 832** | **5 799** |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

### Notes to the Territorial Budget Statements

Significant variations are as follows:

***Statement of Income and Expenses on behalf of the Territory***

* taxes, fees and fines:
* the increase of $1.768 million in the 2019-20 audited outcome from the original budget is mainly due to an increase for fees for regulatory services.
* interest revenue:
* the decrease of $1.578 million in the 2019-20 audited outcome from the original budget is mainly due to timings of interest payments received from SLA.
* gains:
* the decrease of $25.983 million in the 2019-20 audited outcome from the original budget and the increase of $7.239 million in the 2020-21 Budget from the 2019-20 audited outcome is due to timings of land transfers with the SLA associated with changes in the Indicative Land Release Program.
* transfer expenses: variations in these expenses reflect the variations in revenues and gains described above.

***Statement of Assets and Liabilities on behalf of the Territory***

* cash and equivalents:
* the increase of $4.328 million in the 2019-20 audited outcome from the original budget is mainly due to the timing of when cash is transferred to Government.
* current and non-current receivables:
* the increase of $11.593 million in the 2019-20 audited outcome from the original budget is mainly due to the timing of receipts for the transfer of with SLA.
* property, plant and equipment:
* the decrease of $8.698 million in the 2019-20 audited outcome from the original budget is mainly due to the change in methodology for valuing leased land.
* current and non-current payables:
* the increase of $16.077 million in the 2019-20 audited outcome from the original budget and the increase of $1.127 million in the 2020-21 Budget from the 2019‑20 audited outcome is mainly due to the timing of payments back to Government for land revenue.

#### Statement of Changes in Equity and Cash Flow Statement

Variations in the Statement are explained in the notes above.

Table 39: Output Class 1: Planning Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21**  **Budget**  **$'000** | **Var**  **%**1 | **2021-22**  **Estimate**  **$'000** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** |
|  | **Revenue** |  |  |  |  |  |  |
| 31 362 | Controlled Recurrent Payments | 23 089 | 32 160 | 39 | 27 852 | 26 014 | 26 082 |
| 2 791 | Sale of Goods and Services from Contracts with Customers | 2 084 | 2 881 | 38 | 2 940 | 2 989 | 3 050 |
| 1 844 | Grants and Contributions | 885 | 1 917 | 117 | 1 958 | 1 972 | 1 972 |
| 983 | Other Revenue | 571 | 111 | -81 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **36 980** | **Total Income** | **26 629** | **37 069** | **39** | **32 750** | **30 975** | **31 104** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 19 300 | Employee Expenses | 17 009 | 18 734 | 10 | 18 766 | 18 870 | 19 114 |
| 3 276 | Superannuation Expenses | 2 777 | 3 304 | 19 | 3 549 | 3 597 | 3 679 |
| 13 647 | Supplies and Services | 7 347 | 15 339 | 109 | 10 631 | 8 695 | 8 532 |
| 149 | Depreciation and Amortisation | 211 | 448 | 112 | 459 | 462 | 264 |
| 330 | Other Expenses | 3 056 | 353 | -88 | 360 | 375 | 383 |
| 923 | Transfer Expenses | 0 | 2 | - | 7 | 10 | -21 |
|  |  |  |  |  |  |  |  |
| **37 625** | **Total Ordinary Expenses** | **30 400** | **38 180** | **26** | **33 772** | **32 009** | **31 951** |
|  |  |  |  |  |  |  |  |
| **-645** | **Operating Result** | **-3 771** | **-1 111** | **71** | **-1 022** | **-1 034** | **-847** |
|  |  |  |  |  |  |  |  |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 40: Output Class 2: Environment Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21**  **Budget**  **$'000** | **Var**  **%**1 | **2021-22**  **Estimate**  **$'000** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 54 683 | Controlled Recurrent Payments | 65 655 | 64 959 | -1 | 62 365 | 56 948 | 56 371 |
| 29 | Taxes, Licences, Fees and Fines | 0 | 0 | - | 0 | 0 | 0 |
| 6 693 | Sale of Goods and Services from Contracts with Customers | 6 772 | 6 535 | -3 | 6 473 | 6 588 | 6 718 |
| 1 368 | Grants and Contributions | 3 483 | 1 472 | -58 | 1 473 | 1 495 | 1 481 |
| 148 | Interest Revenue | 379 | 91 | -76 | 92 | 93 | 94 |
| 184 | Other Revenue | 3 756 | 3 190 | -15 | 4 725 | 5 954 | 713 |
|  |  |  |  |  |  |  |  |
| **63 105** | **Total Revenue** | **80 045** | **76 247** | **-5** | **75 128** | **71 078** | **65 377** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
| 0 | Other Gains | 1 654 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **0** | **Total Gains** | **1 654** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **63 105** | **Total Income** | **81 699** | **76 247** | **-7** | **75 128** | **71 078** | **65 377** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 27 755 | Employee Expenses | 38 166 | 30 504 | -20 | 29 153 | 29 328 | 28 954 |
| 4 859 | Superannuation Expenses | 5 384 | 5 292 | -2 | 5 573 | 5 656 | 5 808 |
| 26 892 | Supplies and Services | 34 994 | 36 251 | 4 | 33 710 | 28 178 | 27 920 |
| 4 852 | Depreciation and Amortisation | 7 058 | 5 282 | -25 | 5 644 | 5 957 | 6 171 |
| 2 613 | Grants and Purchased Services | 735 | 2 195 | 199 | 920 | 935 | 948 |
| 207 | Cost of Goods Sold | 0 | 207 | - | 208 | 208 | 208 |
| 33 | Borrowing Costs | 32 | 44 | 38 | 44 | 44 | 33 |
| 479 | Other Expenses | 8 721 | 56 909 | 553 | 455 | 472 | 479 |
| 138 | Transfer Expenses | 0 | 138 | - | 138 | 138 | 138 |
|  |  |  |  |  |  |  |  |
| **67 828** | **Total Ordinary Expenses** | **95 090** | **136 822** | **44** | **75 845** | **70 916** | **70 659** |
|  |  |  |  |  |  |  |  |
| **-4 723** | **Operating Result** | **-13 391** | **-60 575** | **-352** | **-717** | **162** | **-5 282** |
|  |  |  |  |  |  |  |  |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 41: Output Class 3: Climate Change and Sustainability Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21**  **Budget**  **$'000** | **Var**  **%**1 | **2021-22**  **Estimate**  **$'000** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 14 176 | Controlled Recurrent Payments | 15 348 | 18 306 | 19 | 20 755 | 18 665 | 15 359 |
| 3 397 | Sale of Goods and Services from Contracts with Customers | 2 645 | 2 390 | -10 | 0 | 0 | 0 |
| 2 499 | Grants and Contributions | 2 117 | 5 846 | 176 | 926 | 928 | 921 |
| 0 | Right to Receive Large-Scale Generation Certificates | 70 906 | 70 158 | -1 | 9 800 | 5 862 | 356 |
| 0 | Other Revenue | 721 | 344 | -52 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **20 072** | **Total Revenue** | **91 737** | **97 044** | **6** | **31 481** | **25 455** | **16 636** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
| 0 | Other Gains | 198 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **0** | **Total Gains** | **198** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **20 072** | **Total Income** | **91 935** | **97 044** | **184** | **31 481** | **25 455** | **16 636** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 8 837 | Employee Expenses | 8 835 | 10 624 | 20 | 10 605 | 10 459 | 8 240 |
| 1 138 | Superannuation Expenses | 1 183 | 1 353 | 14 | 1 381 | 1 382 | 1 229 |
| 9 572 | Supplies and Services | 8 249 | 8 298 | 1 | 8 756 | 6 761 | 5 826 |
| 38 | Depreciation and Amortisation | 80 | 60 | -25 | 86 | 93 | 48 |
| 6 005 | Grants and Purchased Services | 3 215 | 6 857 | 113 | 3 434 | 3 440 | 3 447 |
| 0 | Large-Scale Generation Certificates | 91 752 | 85 269 | -7 | 0 | 0 | 0 |
| 1 478 | Other Expenses | 731 | 2 006 | 174 | 1 563 | 1 590 | 1 593 |
|  |  |  |  |  |  |  |  |
| **27 068** | **Total Ordinary Expenses** | **114 045** | **114 467** | **0** | **25 825** | **23 725** | **20 383** |
|  |  |  |  |  |  |  |  |
| **-6 996** | **Operating Result** | **-22 110** | **-17 423** | **-21** | **5 656** | **1 730** | **-3 747** |
|  |  |  |  |  |  |  |  |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 42: Output Class 4: Land Strategy and Urban Renewal Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21**  **Budget**  **$'000** | **Var**  **%**1 | **2021-22**  **Estimate**  **$'000** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 26 690 | Controlled Recurrent Payments | 18 990 | 18 329 | -3 | 16 811 | 16 927 | 27 315 |
| 0 | Sale of Goods and Services from Contracts with Customers | 12 | 0 | -100 | 0 | 0 | 0 |
| 140 | Grants and Contributions | 271 | 143 | -47 | 147 | 151 | 151 |
| 0 | Other Revenue | 108 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **26 830** | **Total Income** | **19 381** | **18 472** | **-5** | **16 958** | **17 078** | **27 466** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 9 656 | Employee Expenses | 5 939 | 9 915 | 67 | 10 127 | 10 116 | 10 246 |
| 1 046 | Superannuation Expenses | 971 | 1 100 | 13 | 1 147 | 1 151 | 1 188 |
| 15 449 | Supplies and Services | 13 785 | 7 573 | -45 | 5 739 | 5 870 | 16 100 |
| 28 | Depreciation and Amortisation | 47 | 33 | -30 | 33 | 33 | 30 |
| 1 249 | Grants and Purchased Services | 1 036 | 490 | -53 | 492 | 491 | 489 |
| 22 | Other Expenses | 610 | 26 | -96 | 26 | 29 | 30 |
|  |  |  |  |  |  |  |  |
| **27 450** | **Total Ordinary Expenses** | **22 388** | **19 137** | **-15** | **17 564** | **17 690** | **28 083** |
|  |  |  |  |  |  |  |  |
| **-620** | **Operating Result** | **-3 007** | **-665** | **78** | **-606** | **-612** | **-617** |
|  | | | | | | | |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 43: Output Class 5: Loose Fill Asbestos Insulation Eradication Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21**  **Budget**  **$'000** | **Var**  **%**1 | **2021-22**  **Estimate**  **$'000** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 21 061 | Controlled Recurrent Payments | 4 656 | 14 287 | 207 | 14 993 | 0 | 0 |
| 0 | Sale of Goods and Services from Contracts with Customers | 5 | 0 | -100 | 0 | 0 | 0 |
| 0 | Grants and Contributions | 121 | 0 | -100 | 0 | 0 | 0 |
| 0 | Interest Revenue | 15 | 0 | -100 | 0 | 0 | 0 |
| 0 | Other Revenue | 49 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **21 061** | **Total Revenue** | **4 846** | **14 287** | **195** | **14 993** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
| 15 856 | Other Gains | 29 330 | 14 192 | -52 | 4 044 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **15 856** | **Total Gains** | **29 330** | **14 192** | **-52** | **4 044** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **36 917** | **Total Income** | **34 176** | **28 479** | **-17** | **19 037** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 2 492 | Employee Expenses | 2 817 | 2 451 | -13 | 2 107 | 0 | 0 |
| 525 | Superannuation Expenses | 382 | 524 | 37 | 445 | 0 | 0 |
| 1 137 | Supplies and Services | 2 206 | 1 857 | -16 | 228 | -6 | -6 |
| 55 | Depreciation and Amortisation | 23 | 0 | -100 | 0 | 0 | 0 |
| 0 | Grants and Purchased Services | 8 378 | 11 973 | 43 | 0 | 0 | 0 |
| 4 011 | Other Expenses | 123 | 28 | -77 | 27 | 6 | 6 |
| 15 856 | Transfer Expenses | 8 491 | 14 193 | 67 | 4 044 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **24 076** | **Total Ordinary Expenses** | **22 420** | **31 026** | **-38** | **6 851** | **6** | **6** |
|  |  |  |  |  |  |  |  |
| **12 841** | **Operating Result** | **11 756** | **-2 547** | **-122** | **12 186** | **-6** | **-6** |
|  | | | | | | | |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 44: Output Class 6: Public Housing Renewal Taskforce Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21**  **Budget**  **$'000** | **Var**  **%**1 | **2021-22**  **Estimate**  **$'000** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 2 785 | Controlled Recurrent Payments | 7 859 | 5 321 | -32 | 0 | 0 | 0 |
| 0 | User Charges | 127 | 0 | -100 | 0 | 0 | 0 |
| 0 | Grants and Contributions | 16 | 0 | -100 | 0 | 0 | 0 |
| 0 | Other Revenue | 6 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **2 785** | **Total Income** | **8 008** | **5 321** | **-34** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 329 | Employee Expenses | 185 | 0 | -100 | 0 | 0 | 0 |
| 120 | Superannuation Expenses | 64 | 0 | -100 | 0 | 0 | 0 |
| 2 327 | Supplies and Services | 6 175 | 5 269 | -15 | 0 | 0 | 0 |
| 7 | Depreciation and Amortisation | 0 | 0 | - | 0 | 0 | 0 |
| 55 | Other Expenses | 17 | 50 | 194 | 0 | 0 | 0 |
| 0 | Transfer Expenses | 127 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **2 838** | **Total Ordinary Expenses** | **6 568** | **5 319** | **-19** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **-53** | **Operating Result** | **1 440** | **2** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**CITY RENEWAL AUTHORITY –  
STATEMENT OF INTENT**

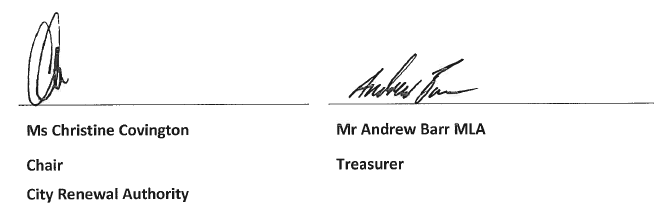
The City Renewal Authority (the Authority) is a Territory Authority established under the *City Renewal Authority and Suburban Land Agency Act 2017*.

The Authority was established to play the crucial role of co-ordinating and implementing world-class urban renewal within the City Renewal Precinct. The establishment of the Authority ensures that as Canberra grows, its city centre and immediate surrounds will further evolve into a thriving precinct with well-designed buildings and public spaces that improve activity, connectivity and sustainability.

This Statement of Intent for 2020-21 has been prepared in accordance with Section 61 of the *Financial Management Act 1996.*

The responsible Minister, Andrew Barr MLA, was consulted during the preparation of the Statement of Intent. The Statement of Intent, which focuses on the 2020-21 Budget year, has been developed in the context of a four year forward planning horizon to be incorporated, as far as practicable, into the Authority’s strategic and business planning processes.

The City Renewal Authority 2020-21 Statement of Intent has been agreed between:



**Purpose**

The City Renewal Authority (the Authority) is established under Section 7 of the *City Renewal Authority and Suburban Land Agency Act 2017* (the Act), and regulated by Parts 8 and 9 of the *Financial Management Act 1996*, Section 50 of the *Planning and Development Act 2007* and the *Public Sector Management Act 1994*, to lead, manage, facilitate and undertake urban renewal projects in declared urban renewal precincts.

Working with the community, the Authority recognises that the places that define our city are for its citizens to live in, enjoy and to support a quality of life Canberrans expect and deserve. These key factors are reflected in the ACT Government’s Wellbeing Framework, to which the Authority’s priorities and objectives are aligned.

The Objects of the Authority are set out in Section 8 of the Act and include:

* the encouragement and promotion of a vibrant city through the delivery of design-led, people-focused urban renewal
* the encouragement and promotion of social and environmental sustainability
* operational effectiveness, delivering value for money using sound risk practices.

The functions of the Authority are set out in Section 9 of the Act and include:

* carrying out urban renewal
* buying and selling leases of land on behalf of the Territory
* making arrangements for the public service or another entity to carry out development or works
* supporting public and private sector investment and participation in urban renewal
* managing orderly urban renewal, including holding, managing and selling land and other property
* supporting cooperation between the Authority, the community, and relevant entities
* supporting high quality design, planning and delivery of sustainable urban renewal
* meeting housing targets determined under Section 65 of the Act that relate to affordable, community and public housing
* supporting statutory greenhouse gas emissions targets and delivering environmentally sustainable development
* following and supporting whole-of-government strategies, and
* any other function given to the Authority under the Act or another Territory law.

The Authority must exercise its functions in a way that is consistent with its Statement of Operational Intent (as required by Section 9 of the Act).

With the approval of the Minister and the Treasurer, the Authority may exercise its functions through subsidiaries, joint ventures or trusts, or by holding shares in, or other securities of, corporations.

**Nature and Scope of Activities**

The City Renewal Authority is charged with shaping the growth of the central parts of Canberra to make it a great place to live, work, explore and enjoy.

We are doing this by leading the transformation of the City Renewal Precinct, which spans Dickson, Northbourne Avenue, Haig Park, Braddon, the city centre and Acton Waterfront. We want our precinct to be acknowledged as the most dynamic, inclusive, and competitive city precinct in Australia.

In partnership with the community, private-sector, and other government agencies, we will create a vital city heart through the delivery of a people-centred, design-led, sustainable, and commercially astute urban renewal program.

We will work with the community, business sector and government to create places within the precinct that are of exemplary design quality, excite interest and participation and stimulate new investment into our precinct.

We will activate the precinct with events, interventions and attractions that bring people into the city and enliven the experience for residents, workers and visitors.

Our success will be measured by:

* being a strong, strategic, influential and capable organisation
* the curation of high-quality places and precinct development that takes a people-focused and design-led approach
* the promotion and application of robust and innovative social and environmental sustainability principles and programs that will underpin precinct-wide renewal
* the facilitation of new and diverse investment into the precinct, and
* demonstrating exemplary accountability and transparency in governance and compliance.

**2020-21 priorities**

Subject to a Statement of Expectations from Government in 2021, the Authority will continue its work on the following renewal initiatives:

* Supporting the precinct to deal with and recover from the impacts of the 2019-20 bushfires and COVID19. The Authority’s actions will include:
  + - expediting the delivery of selected capital works projects to support contracted businesses, particularly local industry and Aboriginal and Torres Strait Islander organisations
    - implementing a city centre destination marketing strategy; awareness campaign; and an events and activation program to draw people back into the city centre and support local business when it is appropriate to do so, and
    - identifying and adding new sites to the land release program.
* Implementation of the *City Precinct Renewal Program* to deliver co-ordinated urban renewal within the precinct as a whole, including the following projects during 2020-21:
* **Garema Place / City Walk Place Plan** – commence implementation of the Place Plan for the revitalisation of Garema Place and City Walk. Initial actions have included a new landscape upgrade along key sections of City Walk, which opened in November 2020.
* **Haig Park** – continue implementation of the Haig Park Place Plan, including designs for the adaptive re-use of the former depot site as a community centre and capital upgrades to lighting and footpaths within a central section of the park adjacent to the community centre.
* **Acton Waterfront** – continue construction of stage 2 of the Acton Waterfront project, which will complete the boardwalk around West Basin. Construction commenced in September 2020.
* **Canberra Civic Arts and Cultural Precinct** – progress the precinct plan in conjunction with the redevelopment of the Canberra Theatre Complex.
* **Sydney and Melbourne Buildings** – continue to develop the revitalisation plan and revitalisation strategy with building owners and the ACT Heritage Council. Legislation to support the revitalisation of these significant buildings passed in August 2020 and will come into effect in February 2021.
* **Dickson Group Centre** – progress a package of place-based streetscape upgrades. Preliminary Sketch Plans will be finalised for consultation with Government and the community to identify the initial stage of future works.
* **Braddon** **Precinct** – progress a package of place-based streetscape upgrades. Preliminary Sketch Plans will be finalised for consultation with Government and the community to identify the initial stage of works. The first stage will comprise low disruption works on sections of Lonsdale street.
* **City Hill -** commence development of concept designs for improvements to City Hill Park, including better pedestrian access. Specific consideration will be given to options for the inclusion of an Aboriginal and Torres Strait Islander safe space, including a garden and ceremonial area.
* **Precinct activation** – continue a comprehensive program of place making and activation for the public spaces across the City Renewal Precinct, and partner with local businesses and the creative sector to strengthen its cultural capital. Due to the current health emergency this program may be subject to change depending on future health advice and restrictions.
* **Future land sales** – prepare for future sales of land within the City Renewal Precinct in accordance with the ACT Government’s current *Indicative Land Release Program* and identify new opportunities.
  + The Westlund House site (Block 3 Section 20 City) may be subject to a direct sale application in 2021. No other sites are programmed for release by the Authority in 2020-21.
  + The Authority is working with the Environment, Planning and Sustainable Development Directorate to identify opportunities for the future four-year program. Section 63, City has been impacted by planning for Light Rail Stage 2 and the raising of London Circuit. Release is currently anticipated for 2022-23.
* **UNSW** **Canberra City campus** – provide qualified and experienced advice to UNSW in the preparation of their campus masterplan to ensure it aligns with the Authority’s precinct requirements.
* **Development referrals** - provide advice to the Environment, Planning and Sustainable Development Directorate for all referred development applications within the City Renewal Precinct to encourage high quality design, sustainability and community wellbeing outcomes.
* Forming and maintaining constructive partnerships, through:
* consulting and establishing positive working relationships with key stakeholders, including all levels of government and the development industry, as well as other relevant bodies and organisations
* engaging openly and meaningfully with the local community to inform both the design and delivery of works within the precinct, and
* promoting cooperation, collaboration and co-ordinated urban renewal with other key entities including the National Capital Authority and the Suburban Land Agency.
* Establishing and maintaining positive relationships with other ACT Government directorates and agencies.
* Achieving the Government’s ongoing commitment to good public-sector governance, the principles of Open Government, and the effective management of significant land resources under the stewardship of the Authority.

**Estimated Employment Level and Employment Profile**

**Table 1: Estimated Employment Level**

|  | **2018-19 Actual Outcome** | **2019-20**  **Budget** | **2019-20 Actual Outcome** | **2020-21**  **Budget** |
| --- | --- | --- | --- | --- |
| **Staffing (FTE)** | 23.2 | 27 | 28.41 | 27 |

**Note(s):**

1. Excludes staff engaged under the Jobs for Canberrans program in partnership with and employed by TCCS. The FTE data includes one staff member on Maternity Leave and one role filled on a job share basis by two people. A further FTE was funded in the Authority as part of the Jobs for Canberrans program. As such, the effective FTE for the Authority at 30 June 2020 was 26.4.

**Table 2: 2020-21 Employment Profile**

| **Classification** | **Male** | **Female** | **Total** |
| --- | --- | --- | --- |
| Executive | 4 | 0 | 4 |
| INFRMS2/3 | 1 | 1 | 2 |
| INFR4/5 | 1 | 2 | 3 |
| INFR3 | - | 1 | 1 |
| SOGA/B | 3 | 2 | 5 |
| SOGC | 3 | 3 | 6 |
| ASO6 | - | 1 | 1 |
| ASO5 | 1 | 3 | 4 |
| ASO4 | - | 1 | 1 |
| **Total** | **13** | **14** | **27** |

**Key Performance Indicators for 2020-21 to 2023-24**

**Financial Measures**

**Table 3: Key Performance Indicators**

|  | | **2019-20** | | **2020-21** | **2021-22** | **2022-23** | **2023-24** |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | **Audited Outcome** | | **Budget** | **Estimate** | **Estimate** | **Estimate** |
|  |  | |  | | | | |
| Land Sales Revenue ($ million) | | 17.081 | | - | - | 67.049 | 22.495 |
| Gross Profit Margin on Land Sales (%)1 | | 100.0% | | N/A | N/A | 72.63% | 66.14% |
| Appropriated Capital Works Expenditure ($ million) | | 5.958 | | 22.310 | 22.525 | 10.930 | 3.396 |

Gross Profit Margin = (lease sales - cost of goods sold including duty & land holding costs) / lease sales

1 The profit margins of the Authority are used for internal purposes to provide comparatives across projects and time periods. These margins are not comparable with private industry and should be considered in context with the following:

* In general, the Government enters the land development process at an earlier stage than private developers as it has responsibility for planning activities which can impact on zoning and lease conditions on the land. The uplift in the value of land attributable to these activities is recognised by the Authority and forms part of the Authority’s return to Government.
* The Government invests in significant infrastructure within and around the City Renewal Precinct, but these costs are often incurred by other government agencies and therefore do not impact on the Authority’s profit margins.
* The Authority relies on independent market valuations to inform land sales prices.

**Non-Financial Measures**

The Authority’s non-financial performance will be assessed against the projects described in Table 4 below.

**Table 4: City Renewal Authority key performance indicators (non-financial) for 2020-21 to 2023-24**

| **Objective** | **Key performance indicator** |  |  | **Planned** |  |
| --- | --- | --- | --- | --- | --- |
| **2020-21** | **2021-22** | **2022-23** | **2023-24** |
| **Deliver on the City Precinct Renewal Program** | 1. Garema Place / City Walk  * Place Plan implementation | Open new public realm within City Walk between Garema Place and Ainslie Place to the public | Continue to implement the Place Plan | Continue to implement the Place Plan | Continue to implement the Place Plan |
| 1. Haig Park  * Place Plan implementation | Complete the design (Preliminary Sketch Plans (PSP)) for the Haig Park community centre, and lighting and path upgrades  Submit Development Application for construction of the community centre | Complete construction of the community centre and upgrade of lights and paths | Continue implementation of the Haig Park Place Plan through a program of capital upgrades and temporary activations | Continue implementation of the Haig Park Place Plan through a program of capital upgrades and temporary activations |
| 1. Acton Waterfront | Commence construction of Stage 2A of the Acton Waterfront Boardwalk | Continue to implement settlement monitoring and topping of land reclamation area | Commence construction of temporary landscape activation of reclaimed land | Complete construction of temporary landscape activation of reclaimed land |

| **Objective** | **Key performance indicator** |  |  | **Planned** |  |
| --- | --- | --- | --- | --- | --- |
| **2020-21** | **2021-22** | **2022-23** | **2023-24** |
|  | 1. Sydney and Melbourne Buildings  * Revitalisation Plan * Shared waste arrangements trial for Verity and Odgers Lanes | Obtain Heritage Council approval of a revitalisation plan for renewing the buildings and surrounding public realm  Commence trial shared waste arrangements  Commercial waste bins removed from shared public space in the laneways (target: 100% of commercial bins removed) | Commence implementation of the revitalisation plan  Commence sourcing of longer-term waste arrangements based on results of the trial. | Continue implementation of the revitalisation plan | Continue implementation of the revitalisation plan |
| 1. Dickson  * Town Centre streetscape upgrades | Undertake initial Dickson streetscape upgrade designs (completed to level of PSP for Woolley Street) | Continue to implement the Dickson Place Plan through capital works and/or place activations, including the commencement of capital improvements in Woolley Street | Continue to implement the Dickson Place Plan through capital works and/or place activations, including completion of capital improvements in Woolley Street | Continue implementation of the Dickson Place Plan through capital works and/or place activations |
| 1. Braddon  * Streetscape upgrades | Undertake initial Braddon streetscape upgrade designs (completed to level of PSP for Lonsdale Street) | Initiate implementation of stage 1 of the precinct to include key sections of Lonsdale Street | Continue to implement the Braddon Place Plan through capital works and/or place activations, including completing stage 1 capital works to Lonsdale Street | Continue implementation of the Braddon Place Plan through capital works and/or place activations |

| **Objective** | **Key performance indicator** |  |  | **Planned** |  |
| --- | --- | --- | --- | --- | --- |
| **2020-21** | **2021-22** | **2022-23** | **2023-24** |
|  | 1. Precinct Activation | Undertake three (3) seasonal based activities/events (Spring, Summer and Autumn), recognising COVID19 public health restrictions[[1]](#footnote-1) | Undertake four (4) seasonal based activities/events | Undertake four (4) seasonal based activities/events | Undertake four (4) seasonal based activities/events |
|  | 1. Land sales | Identify at least one (1) new land release opportunity within the City Renewal Precinct | Achieve targets specified in the Government’s annual Indicative Land Release Program | Achieve targets specified in the Government’s annual Indicative Land Release Program | Achieve targets specified in the Government’s annual Indicative Land Release Program |

**Table 5: Performance indicators for 2020-21: added and amended performance indicators**

|  |  |
| --- | --- |
| **2019-20 Indicator** | **2020-21 Indicator** |
| 1. Garema Place / City Walk | 1. Garema Place / City Walk |
| 1. Haig Park | 1. Haig Park |
| 1. West Basin Precinct | 1. Acton Waterfront |
| 1. Sydney and Melbourne Buildings | 1. Sydney and Melbourne Buildings |
| 1. Dickson Group Centre | 1. Dickson |
| 1. Braddon Village | 1. Braddon |
| 1. Public Realm Improvements | - |
| 1. City Activation | 1. Precinct Activation |
| 1. Future Land Sales | 1. Land Sales |

**Note:**

1. This table is a comparison between the 2019-20 description and the 2020-21 amendments.

**Assessment of non-financial performance against 2019-20 objectives**

The Authority’s achievements against its non-financial objectives set for 2019-20 are described below:

*Garema Place and City Walk Place Plan*

The Garema Place and City Walk Place Plan was approved by the Authority Board in April 2020. Implementation of the plan commenced in July 2020 with construction commenced on a new public realm and landscape upgrade.

*Haig Park*

The Haig Park Experiments, a series of events, activities and improvements, took place over June to December 2019. Attendance across the program exceeded 30,000. Planning is now underway to implement the Haig Park Place Plan, including the adaptive re-use of the former depot site to a community centre, and lighting and footpath improvements.

*Acton Waterfront Review*

The initial findings of the Acton Waterfront Review were presented to the Board in December 2019, February 2020 and April 2020. The review has adopted a best practice place-based approach. Outputs delivered include the Acton Waterfront Place Plan and the West Basin Aquatic Facility Needs Analysis. The Government is currently reviewing the findings of the Review before making any decisions around timing, and delivery of development at Acton Waterfront.

*Sydney and Melbourne Buildings*

Draft amendments to the *City Renewal Authority and Suburban Land Agency Act 2017* were to be introduced into the Legislative Assembly in late March 2020 but were postponed until August 2020 due to COVID19.

*Dickson Town Centre*

Design work for the Dickson streetscape upgrades is underway. The inaugural Dickson Grants Programs provided funding of up to $10,000 each to nine projects in February 2020.

*Braddon Precinct*

Design work for the Braddon streetscape upgrades is underway.

*Public realm improvements*

Public realm upgrades along Akuna Street and the eastern side of Mort Street were completed in December 2019 and January 2020 respectively. Upgrades of Lyric Lane (previously referred to as Knowles Place) will be completed as part of the Canberra Civic Arts and Cultural Precinct.

*City activation*

Subject to external factors beyond the Authority’s control, such as the 2019-20 Bushfires and COVID19, which led to the deferral or cancellation of some events, the Authority delivered a broad program of events and activities across the precinct in 2019-20. These included Wintervention 2019, Floriade in the City 2019, Merry and Bright 2019, Enlighten 2020 and the 2019-20 City Grants program.

*Land sales*

Noting the impact of COVID19, a low risk strategy for releases was adopted by the Territory in 2019-20 for the Indicative Land Release Program.

The Australian National University Direct Sale was completed on Block 8 Section 4 City in April 2020 as part of the previously committed Deed, the obligations under this deed arrangement are now complete.

**Table 6: Assessment of performance against 2019-20 objectives**

| **Objective** | **Indicator** | **Planned 2019-20** | **Audited Outcome 2019-20** | **Explanation of Variance** |
| --- | --- | --- | --- | --- |
| **Deliver on the City Precinct Renewal Program** | 1. Garema Place / City Walk  * Place Plan approved by the Authority Board | Approved by Quarter 2 | Not achieved | Following a decision, in consultation with the Chief Minister, in mid‑2019 to undertake further community engagement, the Place Plan was not finalised by the target date.  In mid-2020, the plan went through several further refinements and public release of the final Place Plan is anticipated for early 2021. |
| 1. Haig Park  * A program of at least three temporary activations completed as well as the installation of temporary improvements. Project planning commenced for permanent capital works and the adaptive re-use of the former depot. | Completed by 30 June 2020 | Achieved |  |
|  | 1. West Basin Precinct  * West Basin Review[[2]](#footnote-2) approved by the Authority Board and submitted to Government for consideration. | Completed by Quarter 2 | Not achieved | Due to the procurement process to engage a planning sub‑consultant taking longer than expected, a range of technical challenges and the resolution of the interface with the Light Rail Stage 2A, the Review was not presented to the Board until June 2020.  The resulting Acton Waterfront Place Plan was publicly released in August 2020. |

| **Objective** | **Indicator** | **Planned 2019-20** | **Audited Outcome 2019-20** | **Explanation of Variance** |
| --- | --- | --- | --- | --- |
|  | 1. Sydney and Melbourne Buildings  * Revitalisation strategy and implementation plan finalised and approved by the Authority Board before consideration by Government. | Approved by 30 June 2020 | Not achieved | Introduction of the *City Renewal Authority and Suburban Land Agency Act Amendment Bill* was anticipated for the 31 March‑2 April 2020 sitting week. The Government deferred its introduction until late August 2020 to allow it and the Legislative Assembly to focus on the Territory’s COVID19 response.  The Bill’s passing enables the Authority to work with the buildings’ owners to overcome the buildings’ complex title arrangements and establish a revitalisation strategy to achieve a consistent appearance for the public facing areas of the properties. The development of the revitalisation strategy and implementation plan were delayed until after the Bill was passed. |
|  | 1. Dickson Group Centre  * Streetscape improvement works commenced and place activations undertaken. | Commenced by 30 June 2020 | Achieved |  |
|  | 1. Braddon Village  * Streetscape improvement works commenced and place activations undertaken. | Commenced by 30 June 2020 | Achieved |  |
|  | 1. Public Realm Improvements  * Mort Street, Hobart Place, and Knowles Place[[3]](#footnote-3) capital works projects commenced. | Commenced by 30 June 2020 | Not achieved | The Mort Street capital works were completed in January 2020.  The remaining two projects are incomplete:  In February 2020 the Authority Board agreed to indefinitely defer the Hobart Place works in favour of reallocating funding to a higher public space priority in City Walk.  Design works for Lyric Lane (formally referred to as Knowles Place) commenced in early 2020. Capital works are yet to commence due to construction delays on the adjoining 1 Constitution Place development project. |
|  | 1. City Activation  * All activities and/or events scheduled to be undertaken in the 2019/20 City Activation Program Calendar are completed or commenced in accordance with that calendar. | Commenced by 30 June 2020 | Not achieved | Due to COVID19, several calendar events and activities (such as Wintervention 2020) were deferred or cancelled in order to comply with requirements relating to social distancing and non‑essential gatherings.  Up until the COVID19 restrictions came into place in March 2020, the program had been on track. |
|  | 1. Land Sales  * Release to market of part or all of Section 63, City | Release by 30 June 2020 | Not achieved | In October 2019 the Authority Board agreed to the Authority seeking approval to amend the timing of the release of Section 63, City, due to delays in estate planning works arising from the site’s interface with Light Rail Stage 2A, the London Circuit realignment and Edinburgh Ave extension projects.  Release is now anticipated for 2022-23. |

**Table 7: Changes to appropriation – Controlled Recurrent Payments**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2019-20 Audited Outcome**  **$'000** | **2020-21 Budget**  **$'000** | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **2019-20 Budget** | 11,711 | 4,139 | 4,163 | 4,326 | 3,029 |
|  |  |  |  |  |  |
| **FMA Section 16B Rollovers from 2018-19** |  |  |  |  |  |
| Rollover - Building a better city - City Renewal Authority - Initial Works Package | 261 | 0 | 0 | 0 | 0 |
| Rollover - More jobs for our growing city - City Renewal Authority Activations & Place Making | 102 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |
| **2020-21 Budget Policy Decisions** |  |  |  |  |  |
| Continuation of program funding | 0 | 7,572 | 0 | 0 | 0 |
|  |  |  |  |  |  |
| **2020-21 Budget Technical Adjustments** |  |  |  |  |  |
| Commonwealth Grant - Local Roads Community Infrastructure Program - Recurrent | 0 | 0 | 0 | 8 | 15 |
| Estimated Outcome - Workers' compensation savings | 0 | 4 | 4 | 4 | 4 |
| Estimated Outcome - Shared Services - Cost Model Review | -27 | -29 | -28 | -29 | -30 |
| Estimated Outcome - City Centre Marketing Improvements Levy | 0 | -736 | 0 | 0 | 0 |
| Revised Indexation Parameters | 0 | 0 | -74 | -119 | 87 |
| Revised Superannuation Parameters | -132 | -155 | -159 | -180 | -183 |
| Revised Funding Profile - City Centre Marketing Improvements Levy | -1,223 | 874 | 349 | 0 | 0 |
| Revised Funding Profile - Renewing Canberra's city heart | -403 | 403 | 0 | 0 | 0 |
| Revised Funding Profile - Building a better city - City Renewal Authority - Initial Works Package | -261 | 261 | 0 | 0 | 0 |
| Savings – City Office Block (COB2) Rental Savings | 0 | 0 | -69 | -100 | -106 |
|  |  |  |  |  |  |
| **2020-21 Budget** | **10,028** | **12,333** | **4,186** | **3,910** | **2,816** |

**Table 8: Changes to appropriation – Capital Injections**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2019-20 Audited Outcome**  **$'000** | **2020-21 Budget**  **$'000** | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **2019-20 Budget** | 24,144 | 20,890 | 16,175 | 4,160 | 0 |
|  |  |  |  |  |  |
| **2020-21 Budget Technical Adjustments** |  |  |  |  |  |
| Commonwealth Grant - Local Roads Community Infrastructure Program | 0 | 750 | 0 | 0 | 0 |
| Revised Funding Profile - Renewing Canberra's city heart | -4,569 | -3,067 | 1,688 | 2,552 | 3,396 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - City Precinct Improvements | -688 | 482 | 206 | 0 | 0 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - Canberra's Lakeside | -9,565 | 2,635 | 2,930 | 4,000 | 0 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - Initial Works Package | -117 | 117 | 0 | 0 | 0 |
| Revised Funding Profile - More jobs for our growing city - City Renewal Precinct Activation Projects | -2,247 | 503 | 1,526 | 218 | 0 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - Canberra's Lakeside1 | -298 | 0 | 0 | 0 | 0 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - West Basin Public Waterfront1 | 268 | 0 | 0 | 0 | 0 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - Activations & Placemaking1 | -444 | 0 | 0 | 0 | 0 |
| Revised Funding Profile - More jobs for our growing city - City Renewal Precinct Activation Projects1 | -546 | 0 | 0 | 0 | 0 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - Initial Works Package1 | 94 | 0 | 0 | 0 | 0 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - City Precinct Improvements1 | 128 | 0 | 0 | 0 | 0 |
| Revised Funding Profile - Building a Better City - New Civic Pool1 | 200 | 0 | 0 | 0 | 0 |
| Revised Funding Profile - Urban Renewal Program - Civic and Braddon Public Realm Improvements1 | 37 | 0 | 0 | 0 | 0 |
| Funding Returned to Government - Building a Better City - New Civic Pool | -140 | 0 | 0 | 0 | 0 |
| Funding Returned to Government - Building a Better City - City Renewal Authority - Activations & Placemaking | -1 | 0 | 0 | 0 | 0 |
| Funding Returned to Government - Building a Better City - City Renewal Authority - West Basin Public Waterfront | -12 | 0 | 0 | 0 | 0 |
| Funding Returned to Government - Urban Renewal Program - Civic and Braddon Public Realm Improvements | -28 | 0 | 0 | 0 | 0 |
| Funding Returned to Government - Building a Better City - City Renewal Authority - City Precinct Improvements | -25 | 0 | 0 | 0 | 0 |
| Funding Returned to Government - Building a Better City - West Basin Infrastructure | -233 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |
| **2020-21 Budget** | **5,958** | **22,310** | **22,525** | **10,930** | **3,396** |

**Note(s):**

1Relates to appropriation frozen in 2019-20.

**Monitoring and Reporting**

The Authority will meet its reporting requirements as described below.

***Monthly Reporting***

To meet whole of government reporting requirements on a monthly basis, the Authority will ensure the timely availability of the financial statements to the Treasurer through the Chief Minister, Treasury and Economic Development Directorate (CMTEDD). The statements will be in the prescribed form and required detail, for the previous calendar month. These will be provided by the due dates set by Treasury. The statements include:

* Statement of Comprehensive Income
* Balance Sheet
* Cash Flow Statement.

***Quarterly Reporting***

As required by the *Government Agencies (Land Acquisition Reporting) Act 2018*, the Authority will provide to the responsible Minister, after the end of a quarter, a report which details any land acquisition by the Authority, or a statement to the effect that no land was acquired by the Authority, during the quarter.

***Annual Reporting***

To comply with the *Financial Management Act 1996* and to enable whole of government reporting requirements to be met, the Authority will provide the following information to the Auditor-General and CMTEDD by the dates set by Treasury:

* certified financial statements
* Statement of Performance
* management discussion and analysis
* a full and accurate set of audited financial records for the preceding financial year in the form requested
* consolidation packs relating to the annual financial statements, draft and final.

***Ministerial and Directorate Reporting***

The Authority will provide timely, accurate and coordinated advice to Government, including the Minister, on significant issues in its core area of business, including (but not limited to):

* matters for which the Government is likely to be accountable in the Legislative Assembly
* important operational or budgetary issues, including management of its responsibilities under the *Work Health and Safety Act 2011*
* the Authority’s achievement of set housing targets
* matters related to its internal governance, including compliance with the Government’s framework for management of risk, and
* decisions made by the Authority’s Board.

**Financial Arrangements**

Budgeted financial statements for the 2020-21 Budget year, as well as forward estimates for the three financial years appear below. These general purpose financial statements, have been prepared in accordance with the ACT’s Model Financial Statements and include:

1. Operating Statement
2. Balance Sheet
3. Statement of Changes in Equity
4. Cash Flow Statement

**Financial Statements – Controlled (PTE)**

**Table 9: City Renewal Authority: Operating Statement**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  |  | **2019-20 Audited Outcome $'000** | **2020-21 Budget**  **$'000** | **Var**  **%** | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |  |
|  | **Income** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |  |
| 11,711 | Controlled Recurrent Payments |  | 10,028 | 12,333 | 23 | 4,186 | 3,910 | 2,816 |
| 14,130 | Land Revenue |  | 17,081 | 0 | -100 | 0 | 67,049 | 22,495 |
| 63 | Revenue from Contracts with Customers |  | 1,316 | 0 | -100 | 0 | 0 | 0 |
| 1,821 | Grants and Contributions |  | 1,540 | 810 | -47 | 595 | 609 | 622 |
| 0 | Investment Revenue |  | 0 | 102 | # | 14 | 22 | 24 |
| 265 | Interest Revenue |  | 196 | 0 | -100 | 0 | 0 | 0 |
| 0 | Other Revenue |  | 0 | 83 | # | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |
| **27,990** | **Total Revenue** |  | **30,161** | **13,328** | **-56** | **4,795** | **71,590** | **25,957** |
|  |  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |  |
| 4,718 | Employee Expenses |  | 4,004 | 4,916 | 23 | 4,921 | 4,976 | 5,040 |
| 801 | Superannuation Expenses |  | 494 | 713 | 44 | 723 | 734 | 742 |
| 8,346 | Supplies and Services |  | 7,956 | 8,551 | 7 | 7,945 | 4,502 | 4,592 |
| 57 | Depreciation and Amortisation |  | 580 | 1,120 | 93 | 1,190 | 1,425 | 3,660 |
| 267 | Grants and Purchased Services |  | 892 | 268 | -70 | 267 | 265 | 269 |
| 8,273 | Cost of Goods Sold |  | 0 | 0 | - | 0 | 16,936 | 6,911 |
| 0 | Borrowing Costs |  | 0 | 0 | - | 0 | 670 | 335 |
| 0 | Other Expenses |  | 2,154 | 6,973 | 224 | 40 | 783 | 413 |
|  |  |  |  |  |  |  |  |  |
| **22,462** | **Total Expenses** |  | **16,080** | **22,541** | **40** | **15,086** | **30,291** | **21,962** |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| **5,528** | **Operating Result from Ordinary Activities** |  | **14,081** | **-9,213** | **-165** | **-10,291** | **41,299** | **3,995** |
|  |  |  |  |  |  |  |  |  |
| **1,659** | **Income Tax Equivalent** |  | **3,142** | **0** | **-100** | **0** | **10,738** | **1,039** |
|  |  |  |  |  |  |  |  |  |
| **3,869** | **Operating Result** |  | **10,939** | **-9,213** | **-184** | **-10,291** | **30,561** | **2,956** |
|  |  |  |  |  |  |  |  |  |
|  | **Other Comprehensive Income** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | *Items that will not be Reclassified Subsequently to Profit or Loss* | | | | | | | |
| **0** | **Total Other Comprehensive Income** |  | **268** | **0** | **-100** | - | - | - |
|  |  |  |  |  |  |  |  |  |
| **3,869** | **Total Comprehensive Income** |  | **11,207** | **-9,213** | **-182** | **-10,291** | **30,561** | **2,956** |
|  |  |  |  |  |  |  |  |  |
| "-" denotes "nil". "#" denotes results over 999% | | | | | | | | |
| *The negative operating result in 2020-21 Budget is predominantly attributable to:* | | | | | | | | |
| *- $1.12 million non-cash depreciation expense* | | | | | | | | |
| *- $6.973 million in Other Expenses primarily related to contributed assets constructed by the Authority and transferred to Transport Canberra and City Services* | | | | | | | | |
| *- $1.350 million non-capital land development costs - Early design, feasibility and consulting costs which cannot be capitalised and are attributable to future city land releases. These costs are cash funded from cash* reserves transferred on establishment of the Authority. | | | | | | | | |

**Table 10: City Renewal Authority: Balance Sheet**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/20**  **$'000** |  | **2019-20 Audited Outcome**  **$'000** | **Budget**  **at**  **30/6/21**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/22**  **$'000** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Current Assets** |  |  |  |  |  |  |
| 13,269 | Cash and Cash Equivalents | 10,932 | 13,366 | 22 | 3,907 | 25,291 | 13,737 |
| 0 | Receivables | 18,973 | 77 | -100 | 77 | 77 | 77 |
| 2,454 | Inventories | 0 | 0 | - | 3,109 | 0 | 0 |
| 46,800 | Capital Works in Progress | 0 | 0 | - | 0 | 0 | 0 |
| 0 | Other Assets | 160 | 50 | -69 | 50 | 50 | 50 |
|  |  |  |  |  |  |  |  |
| **62,523** | **Total Current Assets** | **30,065** | **13,493** | **-55** | **7,143** | **25,418** | **13,864** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Assets** |  |  |  |  |  |  |
| 11,155 | Inventories | 7,345 | 9,109 | 24 | 6,360 | 6,360 | 6,360 |
| 2,490 | Property, Plant and Equipment | 36,281 | 31,317 | -14 | 30,715 | 69,222 | 83,841 |
| 0 | Capital Works in Progress | 5,202 | 24,648 | 374 | 46,586 | 17,585 | 2,702 |
|  |  |  |  |  |  |  |  |
| **13,645** | **Total Non Current Assets** | **48,828** | **65,074** | **33** | **83,661** | **93,167** | **92,903** |
|  |  |  |  |  |  |  |  |
| **76,168** | **TOTAL ASSETS** | **78,893** | **78,567** | **..** | **90,804** | **118,585** | **106,767** |
|  |  |  |  |  |  |  |  |
|  | **Current Liabilities** |  |  |  |  |  |  |
| 0 | Payables | 1,141 | 829 | -27 | 832 | 992 | 993 |
| 821 | Employee Benefits | 1,280 | 1,305 | 2 | 1,305 | 1,305 | 1,310 |
| 0 | Income Tax Payable | 3,433 | 0 | -100 | 0 | 10,738 | 1,039 |
| 1,232 | Other Liabilities | 9,705 | 0 | -100 | 0 | 6,112 | 591 |
| 0 | Contract Liabilities | 159 | 159 | - | 159 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **2,053** | **Total Current Liabilities** | **15,718** | **2,293** | **-85** | **2,296** | **19,147** | **3,933** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Liabilities** |  |  |  |  |  |  |
| 38 | Employee Benefits | 74 | 77 | 4 | 77 | 77 | 77 |
| 2,820 | Deferred Tax Liability | 5,278 | 5,278 | - | 5,278 | 5,278 | 5,278 |
| 2,316 | Other Liabilities | 0 | 0 | - | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **5,174** | **Non-Current Liabilities** | **5,352** | **5,355** | **..** | **5,355** | **5,355** | **5,355** |
|  |  |  |  |  |  |  |  |
| **7,227** | **TOTAL LIABILITIES** | **21,070** | **7,648** | **-64** | **7,651** | **24,502** | **9,288** |
|  |  |  |  |  |  |  |  |
| **68,941** | **NET ASSETS** | **57,823** | **70,919** | **23** | **83,153** | **94,083** | **97,479** |
|  |  |  |  |  |  |  |  |
|  | **REPRESENTED BY FUNDS EMPLOYED** | | | | | | |
|  |  |  |  |  |  |  |  |
| 68,941 | Accumulated Funds | 50,541 | 63,637 | 26 | 75,871 | 86,801 | 90,197 |
| 0 | Asset Revaluation Surplus | 7,282 | 7,282 | - | 7,282 | 7,282 | 7,282 |
|  |  |  |  |  |  |  |  |
| **68,941** | **TOTAL FUNDS EMPLOYED** | **57,823** | **70,919** | **23** | **83,153** | **94,083** | **97,479** |
|  |  |  |  |  |  |  |  |
| "-" denotes "nil". "#" denotes results over 999% | | | | | | | |

**Table 11: City Renewal Authority: Statement of Changes in Equity**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/20**  **$'000** |  | **2019-20 Audited Outcome**  **$'000** | **Budget**  **at**  **30/6/21**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/22**  **$'000** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Opening Equity** |  |  |  |  |  |  |
| 43,244 | Opening Accumulated Funds | 43,349 | 50,541 | 17 | 63,637 | 75,871 | 86,801 |
| 0 | Opening Asset Revaluation Reserve | 7,014 | 7,282 | 4 | 7,282 | 7,282 | 7,282 |
|  |  |  |  |  |  |  |  |
| **43,244** | **Balance at the Start of the Reporting Period** | **50,363** | **57,823** | **15** | **70,919** | **83,153** | **94,083** |
|  |  |  |  |  |  |  |  |
|  | **Comprehensive Income** |  |  |  |  |  |  |
| 3,869 | Operating Result - Including Economic Flows | 10,939 | -9,213 | -184 | -10,291 | 30,561 | 2,956 |
| 0 | Increase in Asset Revaluation Reserve | 268 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **3,869** | **Total Comprehensive Income** | **11,207** | **-9,213** | **-182** | **-10,291** | **30,561** | **2,956** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | **Transactions Involving Owners Affecting Accumulated Funds** | | | | | | |
| 24,144 | Capital Injections | 5,958 | 22,310 | 274 | 22,525 | 10,930 | 3,396 |
| -2,316 | Dividend Approved | -9,705 | 0 | 100 | 0 | -30,561 | -2,956 |
|  |  |  |  |  |  |  |  |
| **21,828** | **Total Transactions Involving Owners Affecting Accumulated Funds** | **-3,747** | **22,310** | **695** | **22,525** | **-19,631** | **440** |
|  |  |  |  |  |  |  |  |
|  | **Closing Equity** |  |  |  |  |  |  |
| 68,941 | Closing Accumulated Funds | 50,541 | 63,637 | 26 | 75,871 | 86,801 | 90,197 |
| 0 | Closing Asset Revaluation Reserve | 7,282 | 7,282 | - | 7,282 | 7,282 | 7,282 |
|  |  |  |  |  |  |  |  |
| **68,941** | **Balance at the end of the Reporting Period** | **57,823** | **70,919** | **23** | **83,153** | **94,083** | **97,479** |
|  |  |  |  |  |  |  |  |
| "-" denotes "nil". "#" denotes results over 999% | | | | | | | |

**Table 12: City Renewal Authority: Cash Flow Statement**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21 Budget**  **$'000** | **Var**  **%** | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 11,711 | Controlled Recurrent Payments | 10,028 | 12,333 | 23 | 4,186 | 3,910 | 2,816 |
| 0 | Sale of Goods and Services from Contracts with Customers | 106 | 0 | -100 | 0 | 0 | 0 |
| 264 | Investment Receipts | 195 | 102 | -48 | 14 | 22 | 24 |
| 13,971 | Land Sales | 0 | 17,110 | # | 0 | 67,049 | 22,495 |
| 1 | Other | 1,262 | 1,800 | 43 | 0 | 0 | 0 |
| **25,947** | **Operating Receipts** | **11,591** | **31,345** | **170** | **4,200** | **70,981** | **25,335** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 4,727 | Employee | 3,627 | 4,888 | 35 | 4,921 | 4,976 | 5,035 |
| 801 | Superannuation | 488 | 713 | 46 | 723 | 734 | 742 |
| 6,525 | Supplies and Services | 7,699 | 7,790 | 1 | 7,348 | 3,897 | 3,969 |
| 267 | Grants and Purchased Services | 922 | 268 | -71 | 267 | 265 | 269 |
| 0 | Interest Expenses | 0 | 0 | - | 0 | 670 | 335 |
| 1,658 | Income Tax Equivalent Payments | 0 | 3,568 | # | 0 | 0 | 10,738 |
| 10,263 | Related to Cost of Goods Sold | 0 | 1,940 | # | 360 | 13,823 | 6,911 |
| 0 | Other | 3,881 | 39 | -99 | 40 | 783 | 413 |
| **24,241** | **Operating Payments** | **16,617** | **19,206** | **16** | **13,659** | **25,148** | **28,412** |
|  |  |  |  |  |  |  |  |
| **1,706** | **NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES** | **-5,026** | **12,139** | **342** | **-9,459** | **45,833** | **-3,077** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | | | |
|  | **Payments** |  |  |  |  |  |  |
| 24,141 | Purchase of Property, Plant and Equipment | 4,287 | 22,310 | 420 | 22,525 | 10,930 | 3,396 |
| **24,141** | **Investing Payments** | **4,287** | **22,310** | **420** | **22,525** | **10,930** | **3,396** |
|  |  |  |  |  |  |  |  |
| **-24,141** | **NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES** | **-4,287** | **-22,310** | **-420** | **-22,525** | **-10,930** | **-3,396** |

**Table 12: City Renewal Authority: Cash Flow Statement (continued)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 24,144 | Capital Injections | 5,958 | 22,310 | 274 | 22,525 | 10,930 | 3,396 |
| **24,144** | **Financing Receipts** | **5,958** | **22,310** | **274** | **22,525** | **10,930** | **3,396** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 0 | Payment of Dividend | 0 | 9,705 | # | 0 | 24,449 | 8,477 |
| **0** | **Financing Payments** | **0** | **9,705** | **#** | **0** | **24,449** | **8,477** |
|  |  |  |  |  |  |  |  |
| **24,144** | **NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES** | **5,958** | **12,605** | **112** | **22,525** | **-13,519** | **-5,081** |
|  |  |  |  |  |  |  |  |
| **1,709** | **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** | **-3,355** | **2,434** | **173** | **-9,459** | **21,384** | **-11,554** |
|  |  |  |  |  |  |  |  |
| **11,497** | **CASH AT THE BEGINNING OF REPORTING PERIOD** | **14,287** | **10,932** | **-23** | **13,366** | **3,907** | **25,291** |
|  |  |  |  |  |  |  |  |
| **13,269** | **CASH AT THE END OF REPORTING PERIOD** | **10,932** | **13,366** | **22** | **3,907** | **25,291** | **13,737** |
|  |  |  |  |  |  |  |  |
| "-" denotes "nil". "#" denotes results over 999% | | | | | | | |

**Notes to the Controlled Budget Statements**

Significant variations are as follows:

***Operating Statement***

* controlled recurrent payments:
* the decrease of $1.683 million in the 2019-20 Audited Outcome from the 2019‑20 Budget primarily reflects undrawn appropriation for City Centre Marketing & Improvements Levy (CCMIL) and *Renewing Canberra’s city heart* initiative. The undrawn appropriation for CCMIL reflects accumulated funding that transferred in at the time the Authority commenced administering the program. Notwithstanding this, due to the impacts of COVID19, the 2019-20 program funds were not entirely spent as a result of a number of events not able to proceed due to social distancing protocols.
* the increase of $2.305 million in the 2020-21 Budget from the 2019-20 Audited Outcome reflects undrawn appropriation for CCMIL, additional CCMIL fees collected by the Government but not previously made available to the Authority and *Renewing Canberra’s city heart* and *Initial Works Package* initiatives reprofiled from 2019-20 to 2020‑21. These were partially offset by CCMIL estimated outcome adjustments, including a 50% levy reduction for levy rate payers in 2020-21 ($1.085m) as part of the Governments package of stimulus measures announced in response to COVID19. This was partially offset by $0.349 million in levy fees collected from government and payable to the Authority in 2020-21. These funds have been reprofiled to 2021‑22.
* land revenue:
* the increase of $2.951 million in the 2019-20 Audited Outcome from the 2019‑20 Budget primarily reflects the achievement of a higher than budget market price for the direct sale of two City blocks. This was partially offset by the deferral of the sale and settlement of a further two blocks subsequently budgeted in the forward estimates.
* the decrease of $17.081 million in the 2020-21 Budget from the 2019-20 Audited Outcome is a result of no land settlements being scheduled for 2020-21.
* revenue from contracts with customers:
* the increase of $1.253 million in the 2019-20 Audited Outcome from the 2019‑20 Budget primarily reflects CCMIL levies received in the prior year (prior to the levy being directly appropriated to the Authority) but expended in 2019-20. This was not identified during the forming of the 2019-20 Budget.
* the decrease of $1.316 million in the 2020-21 Budget from the 2019-20 Audit Outcome reflects CCMIL funding being directly appropriated by Government from 2019-20 (see comment above for previous treatment) and a reduction in other minor revenue from contracts with customers due to the expiration of a licence agreement for a city carpark.
* grants and contributions:
* the decrease of $0.730 million in the 2020-21 Budget from the 2019-20 Audited Outcome primarily reflects a reduction in the value of assets gifted to the Authority ($0.893 million) in 2019‑20.
* employee expenses:
* the decrease of $0.714 million in the 2019-20 Audited Outcome from the 2019‑20 Budget reflects vacant positions throughout the year.
* cost of goods sold:
* the decrease of $8.273 million in the 2019-20 Audited Outcome from the 2019‑20 Budget reflects intra- government land transfer costs budgeted but not incurred for completed land sales.
* other expenses:
* the increase of $2.154 million in the 2019-20 Audited Outcome from the 2019-20 Budget reflects asset adjustments, including the write down of inventory transferred to the Authority in line with accounting policy, the transfer of completed assets to Transport Canberra and City Services Directorate (TCCSD) and a write down of assets resulting from a loss on revaluation.
* the increase of $4.819 million in the 2020-21 Budget from the 2019-20 Audited Outcome primarily reflects the planned transfer to TCCSD of infrastructure assets constructed by the Authority.

***Balance Sheet***

* cash and cash equivalents:
* the decrease of $2.337 million in the 2019-20 Audited Outcome from the 2019‑20 Budget is predominantly due to deferred receipt of payment for land sales, partially offset by the deferral of the associated dividend and income tax equivalents payments. The deferred payment was the result of a direction from government per *City Renewal Authority and Suburban Land Agency (Authority) Direction 2020*that instructed the Authority to allow deferred payment terms on a sale of land in 2019-20.
* the increase of $2.434 million in the 2020-21 Budget from the 2019-20 Audited Outcome reflects receipt of land sales cash deferred from 2019-20, partially offset by the associated dividend (net of remaining dividend reprieve of $2.008 million granted in April 2019) and income tax equivalents and cash-funded land development costs (early design, feasibility and consulting works) related to future city releases.
* receivables:
* the decrease of $18.896 million in the 2020-21 Budget from the 2019-20 Audited Outcome reflects receipt of payment from land sales noted above.
* non-current inventories:
* the decrease of $3.810 million in the 2019-20 Audited Outcome from the 2019‑20 Budget reflects land development costs that will no longer be incurred for a future release.
* the increase of $1.764 million in the 2020-21 Budget from the 2019-20 Audited Outcome is due to land development costs for future city releases expected to be incurred during the year.
* current and non-current capital works in progress:
* the decrease of $41.598 million in the 2019-20 Audited Outcome from the 2019‑20 Budget is primarily related to works completed and transferred to property, plant and equipment in 2018-19 subsequent to the 2019‑20 Budget (including Henry Rolland Park $13.545 million and Haig Park infrastructure $1.064 million) and completion of infrastructure at London & Akuna and Mort Streets in 2019-20 ($7.190 million). In addition, initiatives were reprofiled across the forward estimates (including *Renewing Canberra’s city heart* $4.569 million, Acton waterfront $9.863 million and precinct activation projects $2.897 million).
* the increase of $19.446 million in the 2020-21 Budget from the 2019-20 Audited Outcome reflects budgeted capital spends primarily for Acton Waterfront and other re-profiled projects.
* property, plant and equipment:
* the increase of $33.791 million in the 2019-20 Audited Outcome from the 2019‑20 Budget reflects adjustments undertaken subsequent to the 2019-20 Budget, including the reclassification and subsequent revaluation of land previous held in inventories ($13.650 million) and the transfer in of completed capital works noted above.
* the decrease of $4.964 million in the 2020-21 Budget from the 2019-20 Audited Outcome reflects the planned transfer to TCCSD of infrastructure assets constructed by the Authority, partially offset by accumulated depreciation.

***Statement of Changes in Equity***

* dividend approved:
* the increase of $7.389 million in the 2019-20 Audited Outcome from the 2019-20 Budget reflects a higher than budget operating surplus. The Authority pays 100% of net profit after tax (excluding contributed assets) as a dividend to government. In 2019-20, the Authority exhausted the balance of a dividend reprieve ($2.008 million) granted in April 2019.
* the decrease of $9.705 million in the 2020-21 Budget from the 2019-20 Audited Outcome reflects no dividend budgeted to be payable 2020-21. The Authority is budgeting an operating loss (excluding gifted and contributed assets) reflective of self-funded land development costs (early design, feasibility and consulting works) related to future city releases budgeted to be incurred.

***Cash Flow Statement***

Variations in the Statement are explained in the notes above.

**SUBURBAN LAND AGENCY –  
STATEMENT OF INTENT**

The Suburban Land Agency (the Agency) is a Territory Authority established under the *City Renewal Authority and Suburban Land Agency Act 2017*.

This Statement of Intent for 2020-21 has been prepared in accordance with Section 61 of the *Financial Management Act 1996*.

The responsible Ministers, Ms Yvette Berry MLA and Mr Andrew Barr MLA, were consulted during the preparation of the Statement of Intent.

The Statement of Intent, which focuses on the 2020-21 Budget year has been developed in the context of a four-year horizon. This is to be incorporated, as far as practicable, into the Agency’s strategic and business planning processes.

The Suburban Land Agency 2020-21 Statement of Intent has been agreed between:



**Purpose**

The Agency is a Territory Authority established under the *City Renewal Authority and Suburban Land Agency Act 2017*.

Its purpose is to deliver the ACT Government’s desired suburban land development.

Its vision is to deliver:

*‘Great places where communities thrive’*

Its objectives are to:

1. encourage and promote:
   1. inclusive communities by delivering people-focussed neighbourhoods;
   2. suburban development and urban renewal, other than in the City Renewal Precinct, that supports:
      1. affordable living;
      2. a safe and healthy population;
      3. social inclusion;
      4. housing choice;
      5. environmental sustainability;
   3. growth and diversification of the Territory’s economy; and
2. operate effectively to deliver value for money using sound risk management practices.

**Nature and Scope of Activities**

The Agency develops and releases government-owned land for residential, commercial, industrial and community purposes.

The Agency:

* buys and sells land leases on behalf of the Territory;
* ensures a mixture of public and private housing in new suburbs;
* increases the supply of affordable and community housing;
* meets housing targets;
* develops land in an environmentally sustainable way;
* operates in ways that support statutory greenhouse gas emissions targets and delivers environmentally sustainable development; and
* follows and supports whole of government strategies.

The Agency works closely with other entities to encourage cohesive suburban development. By acting in a trustworthy, responsible and professional way, the Agency will:

* work efficiently in providing financial and non-financial returns to the Territory;
* when developing land, consider the environment and long-term sustainability of key commercial decisions;
* encourage and support innovation to build a city for the future with a focus on affordable living, safe and inclusive communities, housing diversity, transport, water supply, sustainable environments, connectivity and energy efficiency;
* in conjunction with other agencies, deliver the ACT Government’s Indicative Land Release Program (ILRP) (see Table 5);
* undertake meaningful engagement with the Ngunnawal people, the traditional custodians of the land we develop, to understand cultural and heritage implications on our projects; and
* engage with communities clearly, transparently, honestly and professionally about the land development process and projects.

The Agency carefully balances public and private sector priorities and is building strong and mutually beneficial relationships across both sectors.

**Creating Great Places**

Creating great places where communities thrive is our vision.

The Agency is responsible for encouraging and promoting inclusive communities by delivering people-focussed neighbourhoods.

Our goal is to create place experiences and lifestyles that relate to our uniquely Canberran environment, where everyone can feel welcome and at home. We pride ourselves on delivering sustainable urban environments that bring people and businesses together and help our community and natural environments to thrive.

We seek to capture the history, unique features, and unique stories of place within our major developments. We engage with the traditional land custodians and explore the cultural history that has connection with the places we develop to guide and retain a thread between our past and present environment.

Working with developers, we can assist industry in creating high-quality sustainable mixed-use precincts that showcase Canberra’s unique business and art community and become much-loved urban destinations.

**Government’s Expectations**

On 21 December 2020 the Minister for Housing and Suburban Development wrote to the Agency to reaffirm the Government’s expectations detailed in the previous advice of 25 August 2017 and 19 April 2018. This letter also updated these expectations to reflect the latest Government commitments and policies including those from the *Parliamentary & Governing Agreement for the 10th Legislative Assembly.*

The 2020 Statement of Expectations reiterated that the Agency exists first and foremost to meet the community’s expectations of the city they want to live in, which is an inclusive, safe and affordable city with a wide variety of innovative housing options. It emphasised five areas of focus:

* Housing affordability;
* Market supply and development options;
* Reconciliation in action;
* Dividend and cash flow; and
* Staffing.

**Housing affordability**

The Agency is responsible for encouraging and promoting suburban development and urban renewal that supports social inclusion, housing choice, affordable living and environmental sustainability. It delivers against these objectives by:

* striving to meet the community’s expectations for innovative and affordable housing options;
* managing the release of land to achieve the Territory’s annual affordable, public and community housing targets;
* undertaking built form projects which support high quality affordable housing outcomes;
* delivering innovative built form projects which demonstrate housing diversity and environmental sustainability;
* proactively engaging with industry to develop outstanding affordable housing that meets the affordable housing price thresholds;
* supporting the implementation of the ACT Housing Strategy, including identifying new and emerging opportunities to support housing affordability and diversity; and
* managing the Affordable Home Purchase Scheme on behalf of the Territory.

**Market supply and development options**

The Agency plays a central role in supporting the delivery of the Government’s residential, commercial, industrial and community development outcomes. It supports these outcomes by:

* maintaining an adequate supply of stock, including over the counter stock, by releasing serviced sites from its own greenfield estates, urban renewal and infill locations consistent with the ACT Government’s ILPR;
* working to match supply with demand and providing choice to the community;
* explore options for directly building community sites, to ensure that these new builds deliver more than an economic return and meet the needs and expectations of the community;
* explore options for releasing commercial sites to the public via tender to ensure community expectation is met around access to shopping and other services;
* promoting safe, ethical employment in the construction and development industry; and
* working with Environment, Planning and Sustainable Development Directorate to deliver at least 70 per cent of new development within the existing urban footprint.

**Reconciliation in action**

The Agency acknowledges that the work it undertakes is on the land of the Ngunnawal people. The Agency also acknowledges the special relationship and connection that the Ngunnawal people have with the land as its first inhabitants and Traditional Custodians. It responds to this by:

* having a culture of respect in seeking to learn and understand Ngunnawal culture and traditions around land custodianship;
* implementing activities aimed at reconciliation in action; and
* developing partnerships with the Ngunnawal people and the Aboriginal and Torres Strait Islander community in Canberra.

**Dividend and cash flow**

The Agency returns all profit from land sales to the Territory for the benefit of the community. In managing its budget, it:

* utilises revenue efficiently to deliver the forward land release program;
* focusses on achieving the best social and community outcomes possible;
* acts with integrity, recognising that it is utilising public funds; and
* reports accurately and transparently.

**Staffing**

The Agency is comprised of talented and innovative staff from the Canberra community. To ensure it continues to deliver community expectations as an ACT Government commercial entity it will:

* continue to maintain an appropriate staffing level to meet the Government’s Expectations;
* look for opportunities to continue to attract skilled and experience staff to help the ongoing operations of the business, whilst encouraging allied local industry to grow and develop employment opportunities for more Canberrans;
* consider options to include greater direct contribution from Aboriginal and Torres Strait Islander people living in Canberra to facilitate engagement and development of potential partnering opportunities.

**Priorities and Strategies for 2020-21 to 2023-24**

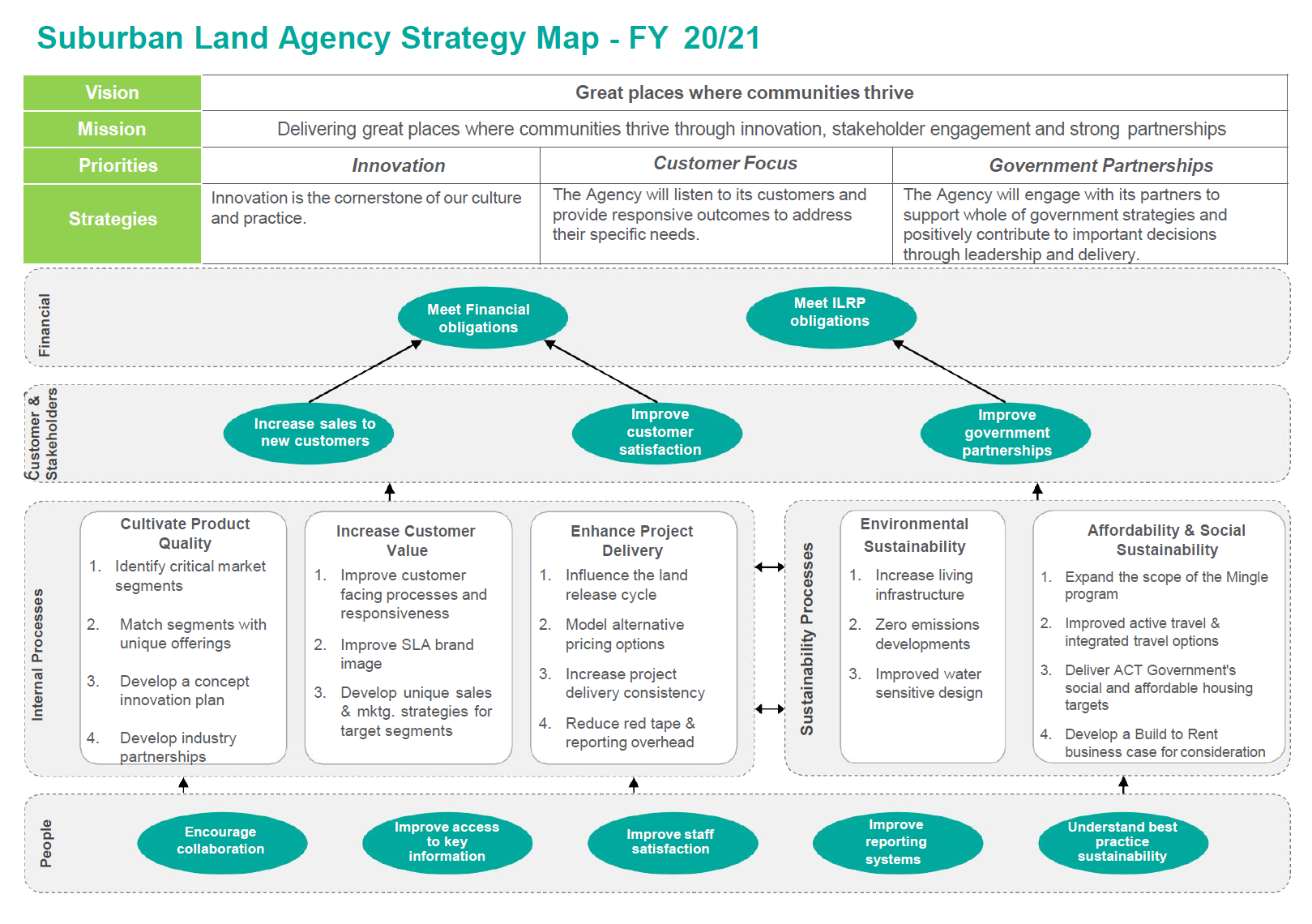
The Agency’s Strategic Priorities identified in its first three years have been matured. To meet its obligations to the Canberra community the Agency has identified three major priorities for 2020-21:

* Innovation – Innovation is the cornerstone of our culture and practice.
* Customer Focus – The Agency will listen to its customers and provide responsive outcomes to address their specific needs.
* Government Partnerships – The Agency will engage with its partners to support whole of government strategies and positively contribute to important decisions through leadership and delivery.

The Suburban Land Agency Strategy Map (Figure 1) defines the operating environment, key drivers and strategic framework. A Balanced Scorecard approach to managing outcomes against these priorities has been adopted. It measures activities across key focus areas:

* Financial
* Customers and stakeholders
* Internal business processes
* People, learning and growth

**Figure 1: Suburban Land Agency Strategy Map**



The Balanced Scorecard identifies lead and lag measures. These are designed to assess performance against the objectives and priorities established by Government, the Agency’s Board and Executive, and the ILRP.

Key land developments for 2020-21 include:

1. Molonglo – Deliver the residential suburb of Whitlam and release further commercial land in Coombs .
2. Gungahlin – Continue development and release of land in Taylor and Kenny and release commercial land in the Gungahlin Town Centre and Casey.
3. Ginninderry – Continue to deliver a range of residential releases in Strathnairn.
4. Industrial – Continue to release land to meet market demand, including the Hume region.
5. Urban – Development and release of sites in Belconnen and Calwell.

**ACT Government and other planning strategies**

The ACT Government’s policies and plans include the delivery of a city that is:

* more compact, sustainable, and environmentally responsible (the ACT Government is aiming to achieve net zero emissions by 2045);
* more inclusive and vibrant;
* better connected and more accessible and liveable; and
* more resilient and prosperous.

In its role in developing new communities, the Agency will recognise and respond to community’s desires for:

* compact and sustainable neighbourhoods;
* a resilient built environment and connected communities;
* better housing choice and affordability;
* quality places that support active and healthy lifestyles; and
* showcasing energy efficiency and sustainable design in new developments and precincts.

The Agency complies with ACT Government and Commonwealth legislation codes and policies in its operations and land development activities.

The ACT Government updates and publishes the ILRP each year, which gives guidance on how the ACT Government intends to release land. The ILRP is an important part of the ACT Government’s economic, social and environmental strategic planning framework.

In light of the delayed 2020-21 Budget, the Economic and Fiscal Update on 27 August 2020 included the program for 2020-21 only instead of all four years. The Agency was consulted in the development of the 2020-21 ILRP.

The Agency is responsible for managing the release of land for residential, commercial, industrial and community purposes specified under the ILRP including:

* partnering with others in joint venture developments;
* releasing large areas of undeveloped land directly to the private sector (englobo releases); and
* giving feedback to the Environment, Planning and Sustainable Development Directorate and Treasury, on the delivery of the ILRP, including any suggested refinements.

**Risks**

The Agency maintains a risk register that identifies risks under the following categories:

* Strategic – ACT and Commonwealth Government policies, priorities and strategies; external conditions, activities and environments; and meeting community and Government expectations.
* Operational – Management of financial and non-financial targets; business and financial systems and processes; organisational and workforce planning; projects and land development; and effective governance.
* Fraud and Corruption – Management of information including procedures, procurement, resources and contracts, and compliant records management.
* Work Health and Safety (WHS) – Through active engagement and a WHS framework the Agency manages risks to staff and visitors and provides oversight to, and monitors, contractors’ obligations.

Risk registers for Agency functions and activities are maintained with a fit-for-purpose monitoring and review program that oversees activities.

The current and potential impact of the COVID-19 outbreak is difficult to assess and predict. The Agency is monitoring the potential impact on financial and non-financial performance.

The Agency operates in accordance with the Board-approved Suburban Land Agency Risk Appetite Statement. The Agency’s Risk Appetite Statement provides a guide to decision makers on the type of key risks/activities and the amount of risk the Agency is willing to accept. This contributes to achieving our strategic objectives by supporting decision making in the context of the overall risk appetite.

The Agency’s Risk Appetite Statement identifies four levels of risk appetite:

* Zero tolerance – Absolutely opposed to risk taking
* No appetite – Least possible risk taking
* Limited appetite – Calculated risk taking
* Appetite for – Engage with risk and pursue opportunities

**Estimated Employment Level and Employment Profile**

**Table 1: Estimated Employment Level**

|  |  | **2019-20**  **Budget** | **2019-20**  **Outcome** | **2020-21**  **Budget** |
| --- | --- | --- | --- | --- |
| **Staffing (FTE)** |  | 121 | 107.8 | 121 |

**Table 2: Fulltime Equivalent (FTE) and Headcount by Division1**

|  |  |  |
| --- | --- | --- |
| **Branch/ Division** | **FTE** | **Headcount** |
| Built Form & Divestment | 14.9 | 15 |
| Chief Executive Officer | 1.0 | 1 |
| Corporate Support and Governance | 9.0 | 9 |
| Development Delivery | 24.6 | 25 |
| Finance, Valuations & Systems & Finance Management | 18.8 | 20 |
| Office of Chief Executive Officer | 6 | 6 |
| Program Solutions | 33.5 | 34 |
| **Total** | **107.8** | **110** |

**Table 3: 2020-21 Employment Profile**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Classification** | **Female** | **Male** | **Unfilled** | **Total** |
| Administrative Services Officer | 19 | 8 | 3 | **30** |
| Executive | 1 | 5 | 0 | **6** |
| Professional Officers | 1 | 0 | 2 | **3** |
| Senior Officer | 34 | 42 | 6 | **82** |
| **Total** | **55** | **55** | **11** | **121** |

**Notes:**

1. As at the end of June 2020, against the 2020-21 budgeted FTE of 121, there were 110 staff employed (against 107.8 FTE). The remaining FTE are made up of vacancies against the 2019-20 budgeted establishment and expected to be filled in 2020-21.

**Key Performance Indicators for 2020-21 to 2023-24**

**Financial Measures**

The following table outlines the Agency’s performance measures for profitability and financial stability.

**Table 4: Key Performance Indicators – Financial Measures**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2019-20 Audited Outcome** | **2020-21 Budget** | **2021-22 Estimate** | **2022-23 Estimate** | **2023-24 Estimate** |
| Land Revenue (million) 1 | $200 | $807 | $430 | $345 | $379 |
| Total Return to Government (million)2 | $101 | $464 | $182 | $37 | $151 |
| Return on Assets (%)3 | 15.0 | 72.4 | 28.2 | 3.6 | 20.8 |
| Gross Profit Margin on Land Sales (%)4 & 6 | 66.7 | 61.4 | 48.9 | 41.3 | 43.3 |
| Net Profit Margin (%)5 & 6 | 31.6 | 37.3 | 24.9 | 4.0 | 21.0 |
| Inventory Turnover (%)7 | 16.3 | 68.0 | 51.4 | 45.7 | 46.3 |

**Notes:**

1. The increase in the 2020-21 land revenue is due to increased sales in the period, sparked by stimulus packages offered in response to the COVID-19 pandemic.
2. Total return to government = operating result before tax + payments for land acquisitions + payroll tax + stamp duty equivalents + interest expenses + capital distributions.

The increase in the budgeted total return to government for 2020-21 is due to an increase in land revenue.

1. Return on assets = (operating result before tax + interest expenses) / average total assets for period.

The increase in the return on assets ratio for 2020-21 is due to an increase in land revenue.

1. Gross profit margin on land sales = (land sales - cost of land sold including stamp duty equivalents) / land sales.
2. Net profit margin = operating result / total revenue.
3. The profit margins of the Suburban Land Agency are used for internal purposes to provide comparatives across projects and time periods. These margins are not comparable with private industry, noting that the Government, through the Suburban Land Agency, enters into the land development process at an earlier stage than a private developer. Additionally, the Government invests in infrastructure within and around its developments with the cost incurred by other Government agencies and therefore not reflected in the Suburban Land Agency’s profit margins.
4. Inventory turnover = cost of land sold / average inventory.

The high inventory turnover in 2020-21 is due to an increase in projected land revenue for the period.

**Non-Financial Measures**

The Agency’s non-financial performance will be measured by assessing:

* achievement against the targets for the release of residential, commercial, industrial and community land specified in the Government’s ILRP for 2020-21 (see Table 5); and
* performance against the targets in Table 6.

**Table 5: Key Performance Indicators (non-financial) – Land Release**

|  |  |  |
| --- | --- | --- |
| **Indicative Land Release Program – Suburban Land Agency sites**1 | |  |
| **Release Type** |  | **2020-21 Target** |
| * 1. Residential | | 3,043 dwellings |
| * 1. Mixed Use |  | 110,673 m2 |
| * 1. Commercial |  | 47,429 m2 |
| * 1. Industrial |  | 18,000 m2 |
| * 1. Community |  | 91,978 m2 |
| **Affordable Housing Land Release Type (included in above totals)** | |  |
| Affordable Purchase and Land Rent | 239 dwellings |  |
| Public Housing | 53 dwellings |  |
| Community Housing | 10 dwellings |  |

**Note:**

1. The full ILRP is available at <https://www.planning.act.gov.au/planning-our-city/land-release> .

**Table 6:** **Key Performance Indicators (non-financial) – non-Land Release**

|  |  |  |
| --- | --- | --- |
|  | ***Indicator*** | **2020-21 Target** |
| 1 | Work Health and Safety (Active Certification) audits completed1 | 100% |
| 2 | Establish strategic partnerships for service delivery) | 2 |
| 3 | Annual unique users visiting the Agency website | 102,300 |
| 4 | Total annual Agency email subscribers | 43,327 |
| 5 | Pilot the application of sustainability rating tools in Agency Developments | 2 |
| 6 | Pilot the Innovation Framework | 8 |
| 7 | Implement actions identified in the framework for tree canopy cover | 4 |
| 8 | Delivery of resident led Mingle activities | 6 |
| 9 | Agency staff employed 1 July 2020 have Performance and Development Plans in place | 90% |
| 10 | Agency staff2 have completed Fraud and Ethics Training by  30 June 2021 | 70% |
| 11 | Agency staff2 have completed Work Health and Safety Training by 30 June 2021 | 90% |
| 12 | Develop a Workforce Capability and Culture Framework | 1 |

1 Active Certification includes Principal Contractor Audits and Superintendent Audits

2 Agency staff employed as at 1 January 2021

Assessment of Performance Against 2019-20 Objectives

**Key Performance Indicators (Non-financial) – Non-Land Release**

| Indicator Descriptor | Indicator | Target 2019-20 | Actual 2019-20 | Variance (%) from Target | Explanation of Material Variances |
| --- | --- | --- | --- | --- | --- |
| **Best Practice** | Work Health and Safety (Active Certification) audits completed1 | 35 | 35 | 0% |  |
| **Cultivate Product Innovation** | Enter into strategic partnerships for service delivery | 2 | 2 | 0% |  |
| **Increase Customer Value** | Social Media (Facebook) total monthly post engagement | 10% increase on 2018-19 (66,000) | 92,549 | 40% | Increase in frequency of social media posting (content which related to buyer education and videos) and advertising, increased the audience reach and engagement. |
| **Increase Customer Value** | Annual unique users visiting the Agency website | 10% increase on 2018-19 (102,300) | 145,622 | 42% | Our website activity has been driven by consistent marketing campaigns including the first release of Whitlam, landscape rebates, Affordable Home Purchase Scheme and the Taylor Land Rent Scheme. |
| **Increase Customer Value** | Total annual Agency email subscribers | 5% increase on 2018-19 (30,810) | 42,773 | 39% | Anticipation for the new release in Whitlam drove a large increase in SLA email subscribers. |
| **Cultivate Product Innovation** | Develop an Innovation Framework to be considered by the Board for approval | 1 | 1 | 0% |  |
| **Environmental Sustainability** | Develop a framework for tree canopy cover for future Agency developments, to be considered by the Board for approval | 1 | 1 | 0% |  |
| **Social Sustainability** | Deliver at least one resident-led activity in each active suburb as part of the Suburban Land Agency Mingle Program | 6 | 4 | (33%) | Due to the Bushfire and COVID-19 constraints in 2020 the planned resident-led events were not held in Taylor.  No Mingle Facebook page maintained by the Agency was established for Lawson, therefore it was not an active suburb. |
| **Improve Knowledge and Skills** | Agency staff employed at 30 April 2020 have approved Performance and Development Plans in place | 90% | 83% | (8%) |  |
| **Improve Knowledge and Skills** | Agency staff**2** have completed Fraud and Ethics Training by 30 June 2020 | 70% | 97% | 39% | The Agency and Executive team deployed regular communication for staff and managers to complete mandatory Fraud and Ethics training. This resulted in Agency staff building capability and awareness relating to Fraud and Ethics and its application within the professional setting. |
| **Improve Knowledge and Skills** | Agency staff**2** have completed Work Health and Safety Training by 30 June 2020 | 70% | 91% | 30% | Targeted WHS training and related courses with a focus on operational safety were delivered to Agency staff by the Portfolio’s learning & development team Throughout the 2019-20 financial year. |
| **Best Practice** | Offer Respect, Equity and Diversity Training courses to all staff | 4 | 4 | 0% |  |

1. Active Certification includes Principal Contractor Audits and Superintendent Audits.
2. Agency staff employed as at 1 January 2020.

**Monitoring and Reporting**

The Agency will report against the requirements of this Statement of Intent as well as the Chief Minister’s Annual Report Directions in the Suburban Land Agency Annual Report.

The *Financial Management Act 1996* allows the Treasurer to receive financial and other statements from the Suburban Land Agency for a specific period. This includes annual and monthly reporting.

**Monthly Reporting**

The Agency will meet whole of government monthly reporting requirements by ensuring the timely availability of financial statements to the Treasurer through the Chief Minister, Treasury and Economic Development Directorate. The statements will be in the below prescribed form and required detail, for the previous calendar month. These will be provided by the due dates set by Treasury.

1. Statement of Comprehensive Income;
2. Balance Sheet; and
3. Cash Flow Statement.

**Annual Reporting**

To comply with the *Financial Management Act 1996* and to enable whole of government reporting requirements to be met, the Agency will provide the following information to the Auditor-General and Chief Minister, Treasury and Economic Development Directorate by the dates set by Treasury:

1. Certified Financial Statements;
2. Statement of Performance;
3. Management Discussion and Analysis;
4. a full and accurate set of audited financial records for the preceding financial year in the form requested; and
5. consolidation packs relating to the annual financial statements – draft and final.

**Ministerial and Directorate Reporting**

The Agency will provide timely, accurate and coordinated advice to Government, including the Minister, on its activities, responsibilities, significant issues and decisions of the Suburban Land Agency Board. This is in accordance with the *City Renewal Authority and Suburban Land Agency Act 2017*.

The Agency will provide a quarterly report to the Minister detailing:

1. its activities, initiatives or business operations undertaken in support of the objectives of the Agency contained in Section 38 of the *City Renewal Authority and Suburban Land Agency Act 2017*;
2. assurance statements that any sale of land leases was consistent with Section 38 of the *City Renewal Authority and Suburban Land Agency Act 2017*; and
3. land acquisitions in accordance with Section 63 of the *City Renewal Authority and Suburban Land Agency Act 2017*.

The Agency will also report annually to the Minister on its achievements and progress with regards to gender diversity and cultural improvement activities.

**Financial Arrangements**

The Agency is a self-funded statutory authority which normally requires no supplementary funding from the ACT Government.

**Joint Venture**

The West Belconnen joint venture is a 60:40 agreement between Riverview Pty Limited and the ACT Government.

The West Belconnen joint arrangement was established on 23 November 2016. In the 2020-21 Budget statements, the West Belconnen joint arrangement is classified as a joint operation in accordance with the accounting standards. The assets, liabilities, revenues and expenses of the joint operation are proportionately consolidated with the Agency in the Statement of Comprehensive Income, the Balance Sheet and the Cashflow Statement.

For consistency, all references outside this section of the Statement of Intent will apply the original nomenclature of the West Belconnen joint venture.

**Financial Statements – Controlled (PTE)**

**Table 7: Suburban Land Agency: Operating Statement**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21 Budget**  **$'000** | **Var 1**  **%** | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Income** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 434,076 | Land Revenue | 200,009 | 811,653 | 306 | 431,472 | 345,207 | 378,590 |
| 803 | User Charges | 513 | 574 | 12 | 537 | 551 | 564 |
| 8,765 | Grants and Contributions | 5,676 | 8,906 | 57 | 9,129 | 9,129 | 9,129 |
| 1,280 | Investment Revenue | 2,347 | 1,060 | -55 | 367 | 300 | 300 |
| 291 | Other Revenue | 5,325 | 671 | -87 | 672 | 672 | 672 |
|  |  |  |  |  |  |  |  |
| **445,215** | **Total Revenue** | **213,870** | **822,864** | **285** | **442,177** | **355,859** | **389,255** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 16,562 | Employee Expenses | 11,867 | 16,489 | 39 | 16,687 | 17,020 | 17,360 |
| 2,093 | Superannuation Expenses | 2,071 | 2,252 | 9 | 2,308 | 2,354 | 2,401 |
| 41,692 | Supplies and Services | 29,159 | 40,986 | 41 | 33,601 | 33,297 | 34,699 |
| 685 | Depreciation and Amortisation | 449 | 410 | -9 | 427 | 427 | 1,243 |
| 437 | Grants and Purchased Services | 374 | 445 | 19 | 458 | 465 | 478 |
| 144,622 | Cost of Land Sold | 68,429 | 314,955 | 360 | 220,042 | 202,305 | 213,885 |
| 1,959 | Interest Expenses | 456 | 1,059 | 132 | 1,185 | 680 | 1,347 |
| 1,421 | Other Expenses | 1,806 | 7,748 | 329 | 10,069 | 78,868 | 941 |
|  |  |  |  |  |  |  |  |
| **209,471** | **Total Expenses** | **114,611** | **384,344** | **235** | **284,777** | **335,416** | **272,354** |
|  |  |  |  |  |  |  |  |
| **235,744** | **Operating Result from Ordinary Activities** | **99,259** | **438,520** | **342** | **157,400** | **20,443** | **116,901** |
|  |  |  |  |  |  |  |  |
| **70,723** | **Income Tax Equivalent** | **31,728** | **131,556** | **315** | **47,219** | **6,133** | **35,071** |
|  |  |  |  |  |  |  |  |
| **165,021** | **Operating Result** | **67,531** | **306,964** | **355** | **110,181** | **14,310** | **81,830** |
|  |  |  |  |  |  |  |  |
|  | **Other Comprehensive Income** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | *Items that will not be Reclassified Subsequently to Profit or Loss* | | | | | | |
| 0 | Increase/(Decrease) in Asset Revaluation Surplus | -100 | 0 | 100 | 0 | 0 | 0 |
| **0** | **Total Other Comprehensive Income** | **-100** | **0** | **100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **165,021** | **Total Comprehensive Income** | **67,431** | **306,964** | **358** | **110,181** | **14,310** | **81,830** |
|  |  |  |  |  |  |  |  |

1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%.

**Table 8: Suburban Land Agency: Balance Sheet**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/20**  **$'000** |  | **2019-20 Audited Outcome**  **$'000** | **Budget**  **at**  **30/6/21**  **$'000** | **Var 1**  **%** | **Estimate**  **at**  **30/6/22**  **$'000** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Current Assets** |  |  |  |  |  |  |
| 117,848 | Cash and Cash Equivalents | 80,714 | 49,335 | -39 | 89,854 | 57,737 | 28,961 |
| 12,378 | Receivables | 28,588 | 30,457 | 7 | 20,902 | 25,818 | 20,768 |
| 139,412 | Inventories | 162,283 | 150,887 | -7 | 120,109 | 133,096 | 95,081 |
|  |  |  |  |  |  |  |  |
| **269,638** | **Total Current Assets** | **271,585** | **230,679** | **-15** | **230,865** | **216,651** | **144,810** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Assets** |  |  |  |  |  |  |
| 48,027 | Receivables | 46,469 | 24,449 | -47 | 24,449 | 24,449 | 24,449 |
| 366,917 | Inventories | 338,792 | 245,475 | -28 | 270,096 | 297,661 | 356,542 |
| 47,144 | Property, Plant and Equipment | 12,837 | 14,006 | 9 | 13,649 | 12,861 | 12,537 |
| 26 | Intangible Assets | 0 | 1,156 | # | 2,069 | 2,412 | 1,596 |
| 0 | Capital Works in Progress | 1,013 | 27,746 | # | 41,972 | 22,135 | 18,500 |
|  |  |  |  |  |  |  |  |
| **462,114** | **Total Non Current Assets** | **399,111** | **312,832** | **-22** | **352,235** | **359,518** | **413,624** |
|  |  |  |  |  |  |  |  |
| **731,752** | **TOTAL ASSETS** | **670,696** | **543,511** | **-19** | **583,100** | **576,169** | **558,434** |
|  |  |  |  |  |  |  |  |
|  | **Current Liabilities** |  |  |  |  |  |  |
| 65,381 | Payables | 53,634 | 61,174 | 14 | 63,943 | 70,498 | 68,690 |
| 0 | Contract Liabilities | 46,527 | 18,091 | -61 | 15,135 | 15,046 | 15,046 |
| 50 | Finance Leases | 81 | 56 | -31 | 46 | 25 | 26 |
| 5,558 | Employee Benefits | 4,999 | 6,545 | 31 | 7,999 | 9,483 | 10,995 |
| 41,877 | Other Provisions | 39,388 | 39,323 | .. | 39,323 | 39,323 | 39,323 |
| 34,943 | Income Tax Payable | -17,505 | 44,599 | 355 | 2,552 | -26,617 | -10,354 |
| 367,912 | Other Liabilities | 66,486 | 256 | -100 | 256 | 256 | 256 |
|  |  |  |  |  |  |  |  |
| **515,721** | **Total Current Liabilities** | **193,610** | **170,044** | **-12** | **129,254** | **108,014** | **123,982** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Liabilities** |  |  |  |  |  |  |
| 10,806 | Payables | 36,027 | 36,027 | - | 36,027 | 36,027 | 36,027 |
| |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | | 0 | Contract Liabilities | 1,118 | 435 | -61 | 364 | 362 | 362 | | Contract Liabilities | 1,118 | 435 | -61 | 364 | 362 | 362 |
| 28 | Finance Leases | 75 | 22 | -71 | 0 | 0 | 0 |
| 148 | Employee Benefits | 216 | 224 | 4 | 224 | 224 | 224 |
| 49,923 | Other Provisions | 82,634 | 82,634 | - | 82,634 | 82,634 | 82,634 |
| 52,705 | Deferred Tax Liability | 99,944 | 99,944 | - | 99,944 | 99,944 | 99,944 |
| 0 | Other Liabilities | 153,533 | 50,642 | -67 | 131,114 | 145,425 | 111,722 |
|  |  |  |  |  |  |  |  |
| **113,610** | **Total Non Current Liabilities** | **373,547** | **269,928** | **-28** | **350,307** | **364,616** | **330,913** |
|  |  |  |  |  |  |  |  |
| **629,331** | **TOTAL LIABILITIES** | **567,157** | **439,972** | **-22** | **479,561** | **472,630** | **454,895** |
|  |  |  |  |  |  |  |  |
| **102,421** | **NET ASSETS** | **103,539** | **103,539** | **-** | **103,539** | **103,539** | **103,539** |
|  |  |  |  |  |  |  |  |
|  | **REPRESENTED BY FUNDS EMPLOYED** | | | | | | |
| 101,991 | Accumulated Funds | 103,539 | 103,539 | - | 103,539 | 103,539 | 103,539 |
| 430 | Asset Revaluation Surplus | 0 | 0 | - | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **102,421** | **TOTAL FUNDS EMPLOYED** | **103,539** | **103,539** | **..** | **103,539** | **103,539** | **103,539** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | | | | | |  |
| 1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | |  |
|  |  |  |  |  |  |  |  |

**Table 9: Suburban Land Agency: Statement of Changes in Equity**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/20**  **$’000** |  | **2019-20 Audited Outcome**  **$’000** | **Budget**  **at**  **30/6/21**  **$’000** | **Var 1**  **%** | **Estimate**  **at**  **30/6/22**  **$’000** | **Estimate**  **at**  **30/6/23**  **$’000** | **Estimate**  **at**  **30/6/24**  **$’000** |
|  |  |  |  |  |  |  |  |
|  | **Opening Equity** |  |  |  |  |  |  |
| 101,991 | Opening Accumulated Funds | 102,689 | 103,539 | 1 | 103,539 | 103,539 | 103,539  3 |
| 430 | Opening Asset Revaluation Reserve | 100 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **102,421** | **Balance at the Start of the Reporting Period** | **102,789** | **103,539** | **1** | **103,539** | **103,539** | **103,539** |
|  |  |  |  |  |  |  |  |
|  | **Comprehensive Income** |  |  |  |  |  |  |
| 165,021 | Operating Result – Including Economic Flows | 67,531 | 306,964 | 355 | 110,181 | 14,310 | 81,830 |
| 0 | Inc/Dec in Asset Revaluation Reserve Surpluses | -100 | 0 | 100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **165,021** | **Total Comprehensive Income** | **67,431** | **306,964** | **355** | **110,181** | **14,310** | **81,830** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **0** | **Total Movement in Reserves** | **0** | **0** | **-** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Transactions Involving Owners Affecting Accumulated Funds** | | | | | | |
| 0 | Capital Distributions to Government | 0 | 0 | - | 0 | 0 | 0 |
| 0 | Inc/Dec in Net Assets due to Admin Restructure | 0 | 0 | - | 0 | 0 | 0 |
| 0 | Designated Equity Transfer of Assets/Liabilities | 850 | 0 | -100 | 0 | 0 | 0 |
| -165,021 | Dividend Approved | -67,531 | -306,964 | -355 | -110,181 | -14,310 | -81,830 |
|  |  |  |  |  |  |  |  |
| **-165,021** | **Total Transactions Involving Owners Affecting Accumulated Funds** | **-66,681** | **-306,964** | **-360** | **-110,181** | **-14,310** | **-81,830** |
|  |  |  |  |  |  |  |  |
|  | **Closing Equity** |  |  |  |  |  |  |
| 101,991 | Closing Accumulated Funds | 103,539 | 103,539 | - | 103,539 | 103,539 | 103,539 |
| 430 | Closing Asset Revaluation Reserve | 0 | 0 | - | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **102,421** | **Balance at the end of the Reporting Period** | **103,539** | **103,539** | **-** | **103,539** | **103,539** | **103,539** |
|  |  |  |  |  |  |  |  |

1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%.

**Table 10: Suburban Land Agency: Cash Flow Statement**

| **2019-20 Budget**  **$'000** |  | **2019-20 Audited Outcome $'000** | **2020-21 Budget**  **$'000** | **Var 1**  **%** | **2021-22 Estimate**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 803 | User Charges | 173 | 524 | 203 | 537 | 551 | 564 |
| 382 | Investment Receipts | 1,325 | 300 | -77 | 300 | 300 | 300 |
| 430,158 | Land Sales | 208,143 | 815,353 | 292 | 435,221 | 352,456 | 384,192 |
| 32,396 | Other | 25,593 | -16,284 | -164 | 16,162 | 12,307 | 13,564 |
| **463,739** | **Operating Receipts** | **235,234** | **799,893** | **240** | **452,220** | **365,614** | **398,620** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 15,232 | Employee | 11,156 | 14,937 | 34 | 15,236 | 15,541 | 15,851 |
| 2,093 | Superannuation | 2,051 | 2,250 | 10 | 2,305 | 2,351 | 2,398 |
| 32,927 | Supplies and Services | 18,465 | 33,370 | 81 | 24,986 | 24,872 | 26,239 |
| 437 | Grants and Purchased Services | 75 | 445 | 493 | 458 | 465 | 478 |
| 1,959 | Interest Expenses | 451 | 1,059 | 135 | 1,185 | 680 | 1,347 |
| 71,803 | Income Tax Equivalent Payments | 65,983 | 69,452 | 5 | 89,266 | 35,302 | 18,807 |
| 321,563 | Related to Cost of Land Sold | 206,196 | 230,239 | 12 | 234,014 | 289,620 | 228,255 |
| 38,114 | Other | 23,342 | 21,849 | -6 | 21,148 | 28,455 | 18,385 |
| **484,128** | **Operating Payments** | **327,719** | **373,601** | **14** | **388,598** | **397,286** | **311,760** |
|  |  |  |  |  |  |  |  |
| **-20,389** | **NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES** | **-92,485** | **426,292** | **561** | **63,622** | **-31,672** | **86,860** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 0 | Proceeds from Sale of  Property, Plant and  Equipment | 26 | 0 | -100 | 0 | 0 | 0 |
| 11,016 | Repayment of Contribution | 0 | 24,738 | # | 7,618 | 0 | 0 |
| **11,016** | **Investing Receipts** | **26** | **24,738** | **#** | **7,618** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 1,100 | Purchase of Property, Plant and Equipment | 1,024 | 2,709 | 165 | 913 | 343 | 0 |
| 5,740 | Contribution to Joint Operation | 850 | 3,511 | 313 | 0 | 0 | 0 |
| **6,840** | **Investing Payments** | **1,874** | **6,220** | **232** | **913** | **343** | **0** |
|  |  |  |  |  |  |  |  |
| **4,176** | **NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES** | **-1,848** | **18,518** | **#** | **6,705** | **-343** | **0** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 0 | Equity Contribution | 850 | 0 | -100 | 0 | 0 | 0 |
| **0** | **Financing Receipts** | **850** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 51,308 | Distributions to Government | 5,940 | 0 | -100 | 0 | 0 | 0 |
| 75 | Repayment of Finance Lease Liabilities | 105 | 102 | -3 | 102 | 102 | 102 |
| 0 | Payment of Dividend | 2,698 | 476,087 | # | 29,706 | 0 | 115,534 |
| **51,383** | **Financing Payments** | **8,743** | **476,189** | **#** | **29,808** | **102** | **115,636** |
|  |  |  |  |  |  |  |  |
| **-51,383** | **NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES** | **-7,893** | **-476,189** | **#** | **-29,808** | **-102** | **-115,636** |
|  |  |  |  |  |  |  |  |
| **-67,596** | **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** | **-102,226** | **-31,379** | **69** | **40,519** | **-32,117** | **-28,776** |
|  |  |  |  |  |  |  |  |
| **185,444** | **CASH AT THE BEGINNING OF REPORTING PERIOD** | **182,940** | **80,714** | **-56** | **49,335** | **89,854** | **57,737** |
|  |  |  |  |  |  |  |  |
| **117,848** | **CASH AT THE END OF REPORTING PERIOD** | **80,714** | **49,335** | **-39** | **89,854** | **57,737** | **28,961** |
|  |  |  |  |  |  |  |  |

1. “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%.

**Notes to the Controlled Budget Statements**

Significant variances are as follows:

***Statement of Comprehensive Income***

* land revenue:
* the decrease of $234.067 million in the 2019-20 audited outcome from the 2019‑20 Budget is due in part to subdued market conditions during the first half of the year, impacts of the COVID-19 pandemic and deferred settlement of the Braddon, Turner and McArthur House sites to future years.
* the increase of $611.644 million in the 2020-21 Budget from the 2019-20 audited outcome is predominantly due to increased sales including a large englobo settlement $73 million and increased sales forecast for the 2020-21 period prompted by the introduction of COVID-19 stimulus packages.
* supplies and services:
* the decrease of $12.533 million in the 2019-20 audited outcome from the 2019‑20 Budget is predominantly due to a decrease in project related expenses. These project related expenses including professional fees, selling and marketing expenses are lower due to lower than budgeted settlements and delayed commencement of works; and
* the increase of $11.827 million in the 2020-21 Budget from the 2019-20 audited outcome is due to an increase in project related expenses in line with an increase in land sales.
* cost of land sold:
* the decrease of $76.193 million in the 2019-20 audited outcome from the 2019‑20 Budget corresponds with lower land sales achieved throughout the year; and
* the increase of $246.526 million in the 2020-21 Budget from the 2019-20 audited outcome is predominantly due to the increase in land sales.
* other expenses: the increase of $5.942 million in the 2020-21 Budget from the 2019-20 audited outcome is mainly due to the transfer of Throsby school site to ACT Education Directorate.
* income tax equivalent:
* the decrease of $38.995 million in the 2019-20 audited outcome from the 2019‑20 Budget is due to the lower operating result; and
* the increase of $99.828 million in the 2020-21 Budget from the 2019-20 audited outcome is due to an increased operating result.

***Balance Sheet***

* cash and cash equivalents:
* the decrease of $37.134 million in the 2019-20 audited outcome from the 2019‑20 Budget is predominantly due to lower receipts from Land Revenue, partly offset by lower Development Costs, Land Acquisition Costs and Supplies and Services payments; and
* the decrease of $31.379 million in the 2020-21 Budget from the 2019-20 audited outcome is predominantly due to higher dividend payments in 2020-21 as a result of increased land sales.
* current and non current receivables:
* the increase of $14.652 million in the 2019-20 audited outcome from the 2019‑20 Budget is predominantly due to the deferral of contribution repayments from the West Belconnen Joint Operation; and
* the decrease of $20.151 million in the 2020-21 Budget from the 2019-20 audited outcome is predominantly due to the timing of contribution repayments from the West Belconnen Joint Operation, resulting in a lower receivable.
* current and non current inventory: the decrease of $104.713 million in the 2020‑21 Budget from the 2019-20 audited outcome is predominantly due to increased forecast land sales in 2020-21, which will result in a lower inventory level at 30 June 2021.
* capital works in progress: the increase of $26.733 million in the 2020-21 Budget from the 2019-20 audited outcome primarily attributes to the continuation of the Molonglo Infrastructure projects including, the enhancement of Deep Creek and the undergrounding of 132kv powerlines.
* current and non current payables:
* the increase of $13.474 million in the 2019-20 audited outcome from the 2019‑20 Budget is predominantly due to the recognition of contribution to demolition costs, landscape rebate provision and increased land costs payable to EPSDD; and
* the increase of $7.540 million in the 2020-21 Budget from the 2019-20 audited outcome mainly relates to accrued development costs recognised at the end of 2020-21.
* current and non current contract liabilities:
* the increase of $47.645 million in the 2019-20 audited outcome from the 2019‑20 Budget is due to reclassification of sales received in advance from other liabilities to contract liabilities; and
* the decrease of $29.119 million in the 2020-21 Budget from the 2019-20 audited outcome mainly relates to reduced revenue received in advance due to settlement of Denman Prospect Stage 2.
* current and non current provisions: the increase of $30.222 million in the 2019-20 audited outcome from the 2019‑20 Budget is predominately due to an increase in estimated costs required to finish developed parcels of land.
* Income tax payables:
* the decrease of $52.448 million in the 2019-20 audited outcome from the 2019‑20 Budget is predominantly due to the amount of National Tax Equivalent Payable in future periods relating to temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base; and
* the increase of $62.104 million in the 2020-21 Budget from the 2019-20 audited outcome corresponds with higher income tax expenses, which increases the liability at year end.
* deferred tax liability: the increase of $47.239 million in the 2019-20 audited outcome from the 2019-20 Budget is predominantly due to a higher than anticipated amount of National Tax Equivalent Payable in future periods relating to a taxable temporary difference between the carrying amount of an asset or liability in the balance sheet and its tax base.
* current and non current other liabilities:
* the decrease of $147.893 million in the 2019-20 audited outcome from the 2019‑20 Budget is predominantly due to a lower than anticipated amount of dividend payable as a result of a lower land revenue in 2019‑20; and
* the decrease of $169.121 million in the 2020-21 Budget from the 2019-20 audited outcome relates to increased forecast dividend payments in 2020‑21 and reduced revenue received in advance due to settlement of Denman Prospect Stage 2 and reduced GST refunds received from the Australian Taxation Office (ATO) relating to the supply of development services by developers.

***Statement of Cash Flow***

Notes are not provided where significant variances are explained in the notes above.

* other receipts: the decrease of $41.877 million in the 2020-21 Budget from 2019-20 audited outcome is due to reduced revenue received in advance as a result of the settlement of Denman Prospect Stage 2 and reduced GST refunds received from the Australian Taxation Office (ATO) relating to the supply of development services by developers.
* payments related to cost of land sold:
* the decrease of $115.367 million in the 2019-20 audited outcome from the 2019‑20 Budget is predominately due to delays in commencing construction works in Whitlam, Jacka and Kingston; and
* the increase of $24.043 million in the 2020-21 Budget from the 2019-20 audited outcome is predominantly due to the increase in land sales.
* repayment of contribution: the increase of $24.738 million in the 2020-21 Budget from the 2019-20 audited outcome is due to changes in contribution repayment timing by the West Belconnen Joint Operation.
* purchase of property, plant and equipment: the increase of $1.685 million in the 2020‑21 Budget from the 2019-20 audited outcome relates to capital costs associated with the Agency’s digital transformation strategy.
* contribution to joint operation: the decrease of $4.890 million in the 2019-20 audited outcome from the 2019‑20 Budget and the increase of $2.661 million in the 2020-21 Budget from the 2019-20 audited outcome relate to changes in the timing of contribution payments required by the West Belconnen joint venture in line with sales and development spending.
* distributions to Government: the decrease of $45.368 million in the 2019-20 audited outcome from the 2019-20 Budget and the decrease of $5.940 million in the 2020-21 Budget from the 2019-20 audited outcome are due to winding up of the ARI scheme.
* payment of dividend: the increase of $473.389 million in the 2020-21 Budget from the 2019-20 audited outcome reflects the strong sales forecast and the intention of the agency to make dividend payments in June and October 2021.

***Statement of Changes in Equity***

Significant variances are explained in the notes above.

1. Note: Wintervention for 2020 was cancelled due to COVID19. [↑](#footnote-ref-1)
2. Project is now referred to as Acton Waterfront Review [↑](#footnote-ref-2)
3. This project is now referred to as Lyric Lane. Knowles Place was an incorrect classification of the geographical area related to this project. [↑](#footnote-ref-3)