**Present Value Factors (PVF)**

PVF for Annual Leave (AL) and Long Service Leave (LSL) are currently issued in six monthly periods 30 June and 31 December.

| **AASB 119    Employee Benefits: Present Value Factors (PVF) for Annual Leave (AL) and Long Service Leave (LSL)** | | | | | |
| --- | --- | --- | --- | --- | --- |
| **Year** | **Period** | **Annual Leave** | | **Long Service Leave** | |
| **Not-For-Profit** | **For-Profit** | **Not-For-Profit** | **For-Profit** |
| 2023 | 31 December | 98.6% | 97.9% | 93.3% | 86.1% |
| 2023 | 30 June | 98.2% | 97.5% | 93.0% | 84.0% |
| 2022 | 31 December | 101.1% | 100.1% | 92.8% | 83.0% |
| 2022 | 30 June | 101.8% | 100.7% | 95.3% | 85.8% |
| 2021 | 31 December | 100.2% | 99.9% | 107.4% | 97.6% |
| 2021 | 30 June | 100.2% | 100.1% | 108.7% | 100.5% |
| 2020 | 31 December | 99.9% | 100.1% | 112.8% | 105.2% |
| 2020 | 30 June | 100.9% | 100.5% | 113.6% | 101.3% |
| 2019 | 31 December | 100.7% | 100.3% | 109.7% | 101.3% |
| **Year** | **Period** | **Annual Leave** | | **Long Service Leave** | |
| **Not-For-Profit** | **For-Profit** | **Not-For-Profit** | **For-Profit** |
| 2019 | 30 June | 101.6% | 100.1% | 110.1% | 100% |