# GGS Harmonised Financial Statements

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## 4.1 GFS/GAAP Financial Statements

Table 4.1.1: Australian Capital Territory General Government Sector – Operating Statement

|  | 2020-21  Budget  $’000 | 2020-21  Interim outcome  $’000 | 2021-22  Budget  $’000 | 2022-23  Estimate  $’000 | 2023-24  Estimate  $’000 | 2024-25  Estimate  $’000 |
| --- | --- | --- | --- | --- | --- | --- |
| Revenue |  |  |  |  |  |  |
| Taxation revenue | 1,987,230 | 2,043,428 | 2,216,163 | 2,344,155 | 2,399,836 | 2,519,774 |
| Commonwealth grants | 2,379,732 | 2,506,835 | 2,767,551 | 2,737,053 | 2,865,514 | 2,859,841 |
| Sales of goods and services from contracts with customers | 561,693 | 579,899 | 602,401 | 627,844 | 643,678 | 653,614 |
| Investment revenue | 218,819 | 262,161 | 245,643 | 259,847 | 267,212 | 277,476 |
| Dividend and income tax equivalents income | 486,739 | 463,004 | 252,490 | 237,645 | 92,818 | 266,144 |
| Other revenue |  |  |  |  |  |  |
| Other revenue | 189,866 | 244,079 | 206,424 | 185,236 | 182,933 | 235,284 |
| Gains from contributed assets | 156,997 | 208,082 | 306,473 | 149,926 | 244,272 | 140,458 |
| Total revenue | 5,981,076 | 6,307,488 | 6,597,145 | 6,541,706 | 6,696,263 | 6,952,591 |
| Expenses |  |  |  |  |  |  |
| Employee expenses | 2,369,825 | 2,467,070 | 2,532,911 | 2,537,053 | 2,607,817 | 2,679,854 |
| Superannuation expenses |  |  |  |  |  |  |
| Superannuation interest cost | 210,537 | 210,537 | 302,379 | 404,714 | 413,652 | 421,708 |
| Other superannuation expense | 484,230 | 492,935 | 549,002 | 426,127 | 420,271 | 417,460 |
| Depreciation and amortisation | 498,236 | 497,192 | 539,817 | 570,141 | 597,296 | 623,503 |
| Interest expense | 201,989 | 198,566 | 239,084 | 260,767 | 295,439 | 323,049 |
| Other operating expenses |  |  |  |  |  |  |
| Supplies and services | 1,190,416 | 1,091,789 | 1,415,144 | 1,397,940 | 1,436,812 | 1,487,512 |
| Other operating expenses | 279,076 | 374,517 | 327,334 | 303,577 | 310,236 | 318,918 |
| Grants and purchased services | 1,515,435 | 1,461,525 | 1,859,018 | 1,437,017 | 1,392,837 | 1,419,973 |
| Total expenses | 6,749,744 | 6,794,132 | 7,764,689 | 7,337,336 | 7,474,360 | 7,691,977 |
| UPF Net Operating Balance | -768,668 | -486,644 | -1,167,544 | -795,630 | -778,097 | -739,386 |
| Other economic flows – included in the operating result |  |  |  |  |  |  |
| Dividends (market gains on land sales) | 17,829 | 66,649 | 2,756 | 57,546 | 35,342 | 22,902 |
| Net land revenue (undeveloped land value) | 22,597 | 47,492 | 41,952 | 28,741 | 34,389 | 28,562 |
| Net gain/(loss) on sale/(disposal) of non‑financial assets | 14,419 | -2,282 | -8,800 | -9,877 | -10,973 | -12,117 |
| Net gain/(loss) on financial assets or liabilities at fair value | 425,193 | 692,242 | 229,223 | 249,103 | 266,729 | 285,465 |
| Doubtful debts | -10,794 | -3,857 | -12,928 | -10,755 | -10,907 | -11,060 |
| Operating deficit | -299,424 | 313,600 | -915,341 | -480,872 | -463,517 | -425,634 |
| Other economic flows – other comprehensive income |  |  |  |  |  |  |
| Items that will not be subsequently reclassified to profit or loss |  |  |  |  |  |  |
| Payments to ACT government agencies | -122,320 | -120,133 | -156,786 | -103,938 | -75,408 | -17,511 |
| Transfer of assets to the Public Trading Enterprises (PTE) sector | 119 | 0 | -12,000 | 0 | 0 | 0 |
| Superannuation actuarial gain/(loss) | 3,942,926 | -994,929 | 3,412,160 | 0 | 0 | 0 |
| Other movements | 61,402 | 16,879 | -18,760 | 9,421 | -590 | -516 |
| Increase/(decrease) in asset revaluation reserve surpluses due to revaluations | 26,318 | 195,310 | -92,375 | -69,181 | -22,926 | -23,509 |
| Items that may be subsequently reclassified to profit or loss |  |  |  |  |  |  |
| Increase/(decrease) in net assets of PTE | -10,505 | 1,251,969 | 145,646 | -6,231 | 164,769 | -49,874 |
| Total comprehensive income/(loss) | 3,598,516 | 662,697 | 2,362,544 | -650,801 | -397,672 | -517,044 |
| Key fiscal aggregates |  |  |  |  |  |  |
| **UPF net operating balance** | **-768,668** | **-486,644** | **-1,167,544** | **-795,630** | **-778,097** | **-739,386** |
| Lessnet acquisition of non‑financial assets |  |  |  |  |  |  |
| Payments for non-financial assets | 1,027,653 | 671,334 | 1,052,744 | 828,416 | 1,139,037 | 1,178,033 |
| Sales of non-financial assets | -106,199 | -97,312 | -75,266 | -37,787 | -38,404 | -38,977 |
| Change in inventories | 164 | 22,472 | 285 | 262 | 201 | 208 |
| Depreciation and amortisation | -498,236 | -497,192 | -539,817 | -570,141 | -597,296 | -623,503 |
| Other movements in non‑financial assets | 66,941 | 69,551 | 251,096 | 97,061 | 222,149 | 123,483 |
| *Total net acquisition of non‑financial assets* | *490,323* | *168,853* | *689,042* | *317,811* | *725,687* | *639,244* |
| Net borrowing | -1,258,991 | -655,497 | -1,856,586 | -1,113,441 | -1,503,784 | -1,378,630 |
|  |  |  |  |  |  |  |
| **GOVERNMENT FISCAL MEASURE – BUDGET OPERATING SURPLUS/DEFICIT** |  |  |  |  |  |  |
| UPF Net Operating Balance | -768,668 | -486,644 | -1,167,544 | -795,630 | -778,097 | -739,386 |
| Superannuation return adjustment | 165,588 | 123,533 | 216,060 | 231,358 | 247,745 | 265,301 |
| HEADLINE NET OPERATING BALANCE | -603,080 | -363,111 | -951,484 | -564,272 | -530,352 | -474,085 |

Note:

Numbers may not add due to rounding.

Table 4.1.2: Australian Capital Territory General Government Sector – Balance sheet

|  | 2020-21  Budget  $’000 | 2020-21  Interim outcome  $’000 | 2021-22  Budget  $’000 | 2022-23  Estimate  $’000 | 2023-24  Estimate  $’000 | 2024-25  Estimate  $’000 |
| --- | --- | --- | --- | --- | --- | --- |
| Financial assets |  |  |  |  |  |  |
| Cash and deposits | 1,969,726 | 2,609,659 | 2,518,801 | 1,964,952 | 2,542,408 | 2,102,121 |
| Advances paid | 1,898,063 | 1,898,178 | 1,881,956 | 1,914,259 | 1,984,246 | 2,046,578 |
| Investments and loans | 5,550,489 | 5,394,424 | 6,245,886 | 6,674,735 | 7,126,805 | 7,609,750 |
| Receivables | 873,243 | 1,398,146 | 886,647 | 1,042,594 | 1,007,021 | 1,065,234 |
| Investments in other public sector enterprises | 7,612,488 | 8,874,961 | 9,020,607 | 9,014,376 | 9,179,145 | 9,129,271 |
| Total financial assets | 17,904,009 | 20,175,368 | 20,553,897 | 20,610,916 | 21,839,625 | 21,952,954 |
| **Non-financial assets** |  |  |  |  |  |  |
| Produced assets |  |  |  |  |  |  |
| Property, plant and equipment | 13,350,635 | 12,926,141 | 13,309,042 | 13,027,001 | 13,578,099 | 14,225,119 |
| Investment properties | 7,920 | 7,920 | 7,920 | 7,920 | 7,920 | 7,920 |
| Intangibles | 277,060 | 177,247 | 273,327 | 278,413 | 236,890 | 182,665 |
| Inventories | 22,528 | 41,836 | 42,121 | 42,383 | 42,584 | 42,792 |
| Non-current assets held for sale | 17,810 | 30,001 | 19,837 | 19,837 | 19,837 | 19,837 |
| Capital works-in-progress | 596,038 | 700,754 | 885,616 | 1,452,687 | 1,669,431 | 1,727,851 |
| Non-produced assets |  |  |  |  |  |  |
| Property, plant and equipment | 4,018,197 | 4,196,574 | 4,206,232 | 4,198,326 | 4,202,621 | 4,206,607 |
| Biological assets | 25,494 | 27,148 | 27,148 | 27,148 | 28,882 | 28,882 |
| Other non-financial assets | 2,520 | 11,454 | 11,511 | 11,511 | 11,511 | 11,511 |
| Total non-financial assets | 18,318,202 | 18,119,075 | 18,782,754 | 19,065,226 | 19,797,775 | 20,453,184 |
| Total assets | 36,222,212 | 38,294,443 | 39,336,651 | 39,676,142 | 41,637,400 | 42,406,138 |
| Liabilities |  |  |  |  |  |  |
| Advances received | 53,761 | 53,761 | 49,649 | 45,354 | 40,864 | 36,172 |
| Borrowings |  |  |  |  |  |  |
| Lease liabilities | 1,012,820 | 1,045,078 | 1,066,307 | 1,042,402 | 1,007,540 | 971,180 |
| Other borrowings | 8,175,548 | 8,024,148 | 9,763,243 | 10,471,888 | 12,571,160 | 13,614,730 |
| Superannuation | 8,282,598 | 13,231,437 | 10,103,197 | 10,346,452 | 10,568,262 | 10,766,359 |
| Employee benefits | 889,827 | 913,534 | 958,436 | 1,002,996 | 1,049,275 | 1,096,239 |
| Other provisions | 829,601 | 974,927 | 988,002 | 1,005,898 | 1,028,883 | 1,060,548 |
| Payables | 293,262 | 319,452 | 319,413 | 324,861 | 334,043 | 341,806 |
| Contract liabilities | 14,280 | 12,129 | 15,325 | 15,906 | 16,487 | 17,068 |
| Other liabilities | 41,656 | 26,938 | 17,496 | 15,603 | 13,776 | 11,970 |
| Total liabilities | 19,593,353 | 24,601,405 | 23,281,068 | 24,271,360 | 26,630,290 | 27,916,072 |
| Net assets | 16,628,859 | 13,693,038 | 16,055,583 | 15,404,782 | 15,007,110 | 14,490,066 |
| Equity in public trading enterprises | 7,612,488 | 8,874,961 | 9,020,607 | 9,014,376 | 9,179,145 | 9,129,271 |
| Accumulated funds | 2,636,723 | -1,701,708 | 610,685 | 35,296 | -504,219 | -947,880 |
| Asset revaluation surplus | 6,378,418 | 6,518,556 | 6,423,061 | 6,353,880 | 6,330,954 | 6,307,445 |
| Other reserves | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 |
| Net worth | 16,628,859 | 13,693,038 | 16,055,583 | 15,404,782 | 15,007,110 | 14,490,066 |
| Net financial worth | -1,689,344 | -4,426,037 | -2,727,171 | -3,660,444 | -4,790,665 | -5,963,118 |
| Net financial liabilities | 9,301,832 | 13,300,998 | 11,747,778 | 12,674,820 | 13,969,810 | 15,092,389 |
| Net debt (excluding superannuation related investments) | 4,665,002 | 4,352,829 | 5,721,000 | 6,875,881 | 8,245,236 | 9,580,867 |

Note:

Numbers may not add due to rounding.

Table 4.1.3: Australian Capital Territory General Government Sector – Statement of changes in equity

|  | 2020-21  Budget  $’000 | 2020-21  Interim outcome  $’000 | 2021-22  Budget  $’000 | 2022-23  Estimate  $’000 | 2023-24  Estimate  $’000 | 2024-25  Estimate  $’000 |
| --- | --- | --- | --- | --- | --- | --- |
| Opening equity |  |  |  |  |  |  |
| Opening equity in public trading enterprises (PTE) | 7,622,993 | 7,622,993 | 8,874,961 | 9,020,607 | 9,014,376 | 9,179,145 |
| Opening accumulated funds | -946,123 | -946,123 | -1,701,708 | 610,685 | 35,296 | -504,219 |
| Opening asset revaluation surplus | 6,352,243 | 6,352,243 | 6,518,556 | 6,423,061 | 6,353,880 | 6,330,954 |
| Opening other reserves | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 |
| Opening balance | 13,030,343 | 13,030,343 | 13,693,038 | 16,055,583 | 15,404,782 | 15,007,110 |
| Comprehensive income |  |  |  |  |  |  |
| *Included in accumulated funds:* |  |  |  |  |  |  |
| Operating result for the period | -299,424 | 313,600 | -915,341 | -480,872 | -463,517 | -425,634 |
| Payments to ACT government agencies | -122,320 | -120,133 | -156,786 | -103,938 | -75,408 | -17,511 |
| Superannuation actuarial gain/(loss) | 3,942,926 | -994,929 | 3,412,160 | 0 | 0 | 0 |
| Transfer of assets to the PTE sector | 119 | 0 | -12,000 | 0 | 0 | 0 |
| Other movements | 61,402 | 16,879 | -18,760 | 9,421 | -590 | -516 |
| *Included in equity in PTE:* |  |  |  |  |  |  |
| Increase/(decrease) in net assets of PTE entities | -10,505 | 1,251,969 | 145,646 | -6,231 | 164,769 | -49,874 |
| *Included in asset revaluation surplus:* |  |  |  |  |  |  |
| Increase/(decrease) in asset revaluation reserve surpluses due to revaluations | 26,318 | 195,310 | -92,375 | -69,181 | -22,926 | -23,509 |
| Total comprehensive income/(loss) | 3,598,516 | 662,697 | 2,362,544 | -650,801 | -397,672 | -517,044 |
| Other |  |  |  |  |  |  |
| Transfer to/(from) accumulated funds | 143 | 28,998 | 3,120 | 0 | 0 | 0 |
| Transfer to/(from) the asset revaluation surplus | -143 | -28,998 | -3,120 | 0 | 0 | 0 |
| Total other | 0 | 0 | 0 | 0 | 0 | 0 |
| Closing equity |  |  |  |  |  |  |
| Closing equity in PTE | 7,612,488 | 8,874,961 | 9,020,607 | 9,014,376 | 9,179,145 | 9,129,271 |
| Closing accumulated funds | 2,636,723 | -1,701,708 | 610,685 | 35,296 | -504,219 | -947,880 |
| Closing asset revaluation surplus | 6,378,418 | 6,518,556 | 6,423,061 | 6,353,880 | 6,330,954 | 6,307,445 |
| Closing other reserves | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 | 1,230 |
| Closing balance | 16,628,859 | 13,693,038 | 16,055,583 | 15,404,782 | 15,007,110 | 14,490,066 |

Table 4.1.4: Australian Capital Territory General Government Sector – Statement of cash flows

|  | 2020-21  Budget  $’000 | 2020-21  Interim outcome  $’000 | 2021-22  Budget  $’000 | 2022-23  Estimate  $’000 | 2023-24  Estimate  $’000 | 2024-25  Estimate  $’000 |
| --- | --- | --- | --- | --- | --- | --- |
| Cash flows from operating activities |  |  |  |  |  |  |
| **Receipts** |  |  |  |  |  |  |
| Taxes received | 1,821,892 | 1,875,146 | 2,206,443 | 2,227,156 | 2,352,855 | 2,471,062 |
| Sales of goods and services from contracts with customers | 535,326 | 727,643 | 585,184 | 620,995 | 647,382 | 649,927 |
| Grants and contributions | 2,381,325 | 2,412,654 | 2,775,172 | 2,745,812 | 2,874,432 | 2,868,759 |
| Investment receipts | 221,169 | 268,752 | 242,438 | 260,716 | 267,677 | 277,640 |
| Dividends and income tax equivalents | 596,274 | 474,670 | 361,144 | 199,147 | 168,928 | 250,481 |
| Other receipts | 413,785 | 519,102 | 444,937 | 375,393 | 373,743 | 426,964 |
| Total receipts from operating activities | 5,969,771 | 6,277,966 | 6,615,318 | 6,429,219 | 6,685,017 | 6,944,833 |
| **Payments** |  |  |  |  |  |  |
| Payments for employees | -2,899,790 | -2,948,919 | -3,100,494 | -3,098,134 | -3,192,278 | -3,292,317 |
| Payments for goods and services | -1,226,866 | -1,079,551 | -1,456,805 | -1,426,538 | -1,471,154 | -1,522,769 |
| Grants/subsidies paid | -1,423,636 | -1,346,960 | -1,741,752 | -1,391,685 | -1,378,299 | -1,410,549 |
| Interest paid | -195,969 | -188,647 | -228,766 | -245,480 | -278,611 | -306,874 |
| Other payments | -443,356 | -476,329 | -415,913 | -397,693 | -406,952 | -415,662 |
| Total payments from operating activities | -6,189,617 | -6,040,406 | -6,943,730 | -6,559,530 | -6,727,294 | -6,948,171 |
| Net cash flows from operating activities | -219,846 | 237,560 | -328,412 | -130,311 | -42,277 | -3,338 |
| Cash flows from investing activities |  |  |  |  |  |  |
| Cash flows from investments in non-financial assets |  |  |  |  |  |  |
| Sales of non-financial assets | 106,199 | 97,312 | 75,266 | 37,787 | 38,404 | 38,977 |
| Payments for non-financial assets | -1,027,653 | -671,334 | -1,052,744 | -828,416 | -1,139,037 | -1,178,033 |
| Net cash flows from investments in non‑financial assets | -921,454 | -574,022 | -977,478 | -790,629 | -1,100,633 | -1,139,056 |
| Cash flows from investments in financial assets for policy purposes |  |  |  |  |  |  |
| Receipts |  |  |  |  |  |  |
| Repayment of loans | 5,306 | 193 | 259 | 3,235 | 6,136 | 9,036 |
| Capital receipts from government agencies | 310,642 | 0 | 313,113 | 0 | 0 | 0 |
| Dividends (market gains on land sales) | 17,829 | 66,649 | 2,756 | 57,546 | 35,342 | 22,902 |
| Total receipts from investments in financial assets for policy purposes | 333,777 | 66,842 | 316,128 | 60,781 | 41,478 | 31,938 |
| Payments |  |  |  |  |  |  |
| Issue of loans | -8,125 | 0 | 0 | -30,529 | -30,529 | -30,529 |
| Capital payments to government agencies | -122,320 | -120,133 | -156,786 | -103,938 | -75,408 | -17,511 |
| Total payments from investments in financial assets for policy purposes | -130,445 | -120,133 | -156,786 | -134,467 | -105,937 | -48,040 |
| Net cash flows from investments in financial assets for policy purposes | 203,332 | -53,291 | 159,342 | -73,686 | -64,459 | -16,102 |
| Cash flows from investments in financial assets for liquidity purposes |  |  |  |  |  |  |
| Sales of investments | 39,579 | 4,695 | 43,613 | 56,398 | 76,787 | 98,134 |
| Payments for investments | -282,227 | -5,063 | -633,818 | -264,933 | -293,581 | -330,251 |
| Net cash flows from investments in financial assets for liquidity purposes | -242,648 | -369 | -590,205 | -208,535 | -216,794 | -232,117 |
| Net cash flows from investing activities | -960,770 | -627,682 | -1,408,341 | -1,072,850 | -1,381,886 | -1,387,275 |
| Cash flows from financing activities |  |  |  |  |  |  |
| Receipts |  |  |  |  |  |  |
| Borrowings | 1,154,306 | 997,732 | 1,749,678 | 712,662 | 2,204,131 | 1,048,680 |
| Total receipts from financing activities | 1,154,306 | 997,732 | 1,749,678 | 712,662 | 2,204,131 | 1,048,680 |
| Payments |  |  |  |  |  |  |
| Borrowings | -60,494 | -55,837 | -55,313 | -19,166 | -159,704 | -54,412 |
| Repayment of lease liabilities - principal | -41,175 | -50,418 | -46,987 | -49,146 | -50,835 | -52,313 |
| Total payments from financing activities | -101,669 | -106,255 | -102,300 | -68,312 | -210,539 | -106,725 |
| Net cash flows from financing activities | 1,052,637 | 891,478 | 1,647,378 | 644,350 | 1,993,592 | 941,955 |
| Net increase/(decrease) in cash and cash equivalents | -127,979 | 501,356 | -89,375 | -558,811 | 569,429 | -448,658 |
|  |  |  |  |  |  |  |
| Cash and cash equivalents at the beginning of reporting period | 2,099,337 | 2,099,337 | 2,600,693 | 2,511,317 | 1,952,506 | 2,521,935 |
| Cash and cash equivalents at the end of reporting period | 1,971,359 | 2,600,693 | 2,511,317 | 1,952,506 | 2,521,935 | 2,073,277 |
| Key fiscal aggregates |  |  |  |  |  |  |
| Net cash from operating activities | -219,846 | 237,560 | -328,412 | -130,311 | -42,277 | -3,338 |
| Investments in non-financial assets | -921,454 | -574,022 | -977,478 | -790,629 | -1,100,633 | -1,139,056 |
| Cash deficit | -1,141,300 | -336,462 | -1,305,890 | -920,940 | -1,142,910 | -1,142,394 |

Note:

Numbers may not add due to rounding.

## 4.2 OTHER GGS Statements

Table 4.2.1: General Government Sector taxes

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21 Interim Outcome  $’000 | 2021-22 Budget  $’000 | 2022-23 Estimate  $’000 | 2023-24 Estimate  $’000 | 2024-25 Estimate  $’000 |
| Taxes on employers’ payroll and labour force | 576,294 | 588,846 | 646,694 | 695,196 | 747,336 |
| Taxes on property |  |  |  |  |  |
| Land taxes | 149,082 | 157,957 | 177,675 | 181,925 | 188,711 |
| Other | 979,763 | 1,135,733 | 1,170,139 | 1,167,588 | 1,216,106 |
| Total taxes on property | 1,128,845 | 1,293,690 | 1,347,814 | 1,349,513 | 1,404,817 |
| Taxes on the provision of goods and services |  |  |  |  |  |
| Taxes on gambling | 69,222 | 62,211 | 74,305 | 75,750 | 77,159 |
| Taxes on insurance | 25,461 | 25,701 | 26,384 | 26,974 | 27,648 |
| Total taxes on the provision of goods and services | 94,684 | 87,912 | 100,689 | 102,724 | 104,807 |
| **Taxes on use of goods and performance of activities** |  |  |  |  |  |
| Motor vehicle taxes | 196,114 | 192,608 | 196,861 | 198,782 | 207,368 |
| Other | 47,492 | 53,107 | 52,097 | 53,621 | 55,446 |
| Total taxes on use of goods and performance of activities | 243,606 | 245,715 | 248,958 | 252,403 | 262,814 |
| Total taxation revenue | 2,043,428 | 2,216,163 | 2,344,155 | 2,399,836 | 2,519,774 |

Notes:

Numbers may not add due to rounding.

Table 4.2.2: General Government Sector grant revenue

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21 Interim Outcome  $’000 | 2021-22 Budget  $’000 | 2022-23 Estimate  $’000 | 2023-24 Estimate  $’000 | 2024-25 Estimate  $’000 |
| Current grant revenue |  |  |  |  |  |
| Current grants from the Commonwealth |  |  |  |  |  |
| GST revenue and municipal grants | 1,394,087 | 1,409,461 | 1,442,380 | 1,500,582 | 1,572,343 |
| Non-government school grants | 251,440 | 260,020 | 269,324 | 277,964 | 285,393 |
| Other contributions and grants | 377,045 | 997,762 | 844,504 | 873,414 | 895,278 |
| Total current grant revenue | 2,022,572 | 2,667,243 | 2,556,208 | 2,651,960 | 2,753,014 |
| Capital grant revenue |  |  |  |  |  |
| Capital grants from the Commonwealth |  |  |  |  |  |
| Other contributions and grants | 484,264 | 100,308 | 180,845 | 213,554 | 106,827 |
| Total capital grant revenue | 484,264 | 100,308 | 180,845 | 213,554 | 106,827 |
| Total grant revenue | 2,506,835 | 2,767,551 | 2,737,053 | 2,865,514 | 2,859,841 |

Note:

Numbers may not add due to rounding.

**Table 4.2.3: General Government Sector grant expense**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21 Interim Outcome  $’000 | 2021-22 Budget  $’000 | 2022-23 Estimate  $’000 | 2023-24 Estimate  $’000 | 2024-25 Estimate  $’000 |
| Current grant expense |  |  |  |  |  |
| Private and not-for-profit sector | 609,139 | 882,132 | 544,755 | 532,766 | 550,975 |
| Grants to other sectors of government | 698,985 | 830,798 | 825,066 | 832,764 | 847,817 |
| Total current grant expense | 1,308,124 | 1,712,930 | 1,369,821 | 1,365,530 | 1,398,792 |
| Capital grant expense |  |  |  |  |  |
| Private and not-for-profit sector | 17,683 | 91,502 | 15,125 | 5,978 | 5,002 |
| Grants to other sectors of government | 135,718 | 54,586 | 52,071 | 21,329 | 16,179 |
| Total capital grant expense | 153,401 | 146,088 | 67,196 | 27,307 | 21,181 |
| Total grant expense | 1,461,525 | 1,859,018 | 1,437,017 | 1,392,837 | 1,419,973 |

Note:

Numbers may not add due to rounding.

**Table 4.2.4: General Government Sector dividend and** **income tax equivalent income**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21 Interim Outcome  $’000 | 2021-22 Budget  $’000 | 2022-23 Estimate  $’000 | 2023-24 Estimate  $’000 | 2024-25 Estimate  $’000 |
| Dividends and income tax equivalent from PNFC sector | 463,004 | 252,490 | 237,645 | 92,818 | 266,144 |
| Total GGS dividend and income tax equivalent income | 463,004 | 252,490 | 237,645 | 92,818 | 266,144 |

Note:

Numbers may not add due to rounding.

**Table 4.2.5:** **General Government Sector expenses by function**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21  Interim Outcome  $’000 | 2021-22 Budget  $’000 | 2022-23 Estimate  $’000 | 2023-24 Estimate  $’000 | 2024-25 Estimate  $’000 |
| General public services | 1,185,075 | 1,376,775 | 1,430,017 | 1,477,490 | 1,558,972 |
| Public order and safety | 550,900 | 620,084 | 603,609 | 612,149 | 617,205 |
| Economic affairs | 112,572 | 461,474 | 132,124 | 133,293 | 131,719 |
| Environmental protection | 311,579 | 233,584 | 206,008 | 181,042 | 173,779 |
| Housing and community amenities | 92,458 | 103,675 | 83,629 | 84,509 | 84,680 |
| Health | 1,907,561 | 2,116,739 | 2,087,864 | 2,141,483 | 2,201,385 |
| Recreation, culture and religion | 173,237 | 216,617 | 190,337 | 189,462 | 190,058 |
| Education | 1,462,307 | 1,591,604 | 1,627,189 | 1,666,653 | 1,735,100 |
| Social protection | 539,025 | 556,884 | 490,162 | 491,604 | 490,833 |
| Transport | 459,419 | 487,253 | 486,397 | 496,677 | 508,246 |
| Total expenses | 6,794,132 | 7,764,689 | 7,337,336 | 7,474,360 | 7,691,977 |

Note:

Numbers may not add due to rounding.

**Table 4.2.6: General Government Sector expenses by function**

|  | 2020-21  Interim Outcome  $’000 | 2021-22 Budget  $’000 | 2022-23 Estimate  $’000 | 2023-24 Estimate  $’000 | 2024-25 Estimate  $’000 |
| --- | --- | --- | --- | --- | --- |
| General public services | 1,185,075 | 1,376,775 | 1,430,017 | 1,477,490 | 1,558,972 |
| Executive and legislative organs, financial and fiscal affairs, external affairs | 308,833 | 437,781 | 528,330 | 539,055 | 549,294 |
| *Executive and legislative organs* | *40,159* | *46,061* | *45,839* | *46,488* | *47,947* |
| *Financial and fiscal affairs* | *268,674* | *391,720* | *482,491* | *492,567* | *501,347* |
| General services | 30,541 | 38,488 | 32,160 | 29,518 | 34,402 |
| *General personnel services* | *6,161* | *9,108* | *8,844* | *8,848* | *8,878* |
| *General services n.e.c* | *24,381* | *29,380* | *23,316* | *20,670* | *25,524* |
| Public debt transactions | 173,128 | 211,770 | 227,224 | 262,922 | 291,195 |
| Transfers of a general character between different levels of government | 30 | 61 | 25 | 30 | 47 |
| General public services n.e.c | 672,542 | 688,675 | 642,279 | 645,964 | 684,034 |
| Public order and safety | 550,900 | 620,084 | 603,609 | 612,149 | 617,205 |
| Police services | 194,015 | 218,331 | 212,098 | 215,027 | 216,033 |
| Civil and fire protection services | 71,841 | 86,286 | 84,473 | 85,817 | 84,774 |
| Law courts | 143,089 | 161,882 | 160,018 | 160,886 | 162,924 |
| Prisons | 88,191 | 95,930 | 92,810 | 94,312 | 96,133 |
| Public order and safety n.e.c | 53,764 | 57,654 | 54,210 | 56,107 | 57,342 |
| Economic affairs | 112,572 | 461,474 | 132,124 | 133,293 | 131,719 |
| General economic, commercial and labour affairs | 42,579 | 334,956 | 44,546 | 45,264 | 44,353 |
| *General economic and commercial affairs* | *22,726* | *315,640* | *24,757* | *24,779* | *24,451* |
| *General labour affairs* | *19,854* | *19,315* | *19,789* | *20,485* | *19,902* |
| Agriculture, forestry, fishing and hunting | 5,978 | 6,188 | 5,887 | 6,295 | 5,924 |
| Fuel and energy | 45,516 | 91,832 | 59,727 | 60,117 | 59,686 |
| *Electricity* | *35,031* | *78,479* | *50,477* | *50,900* | *51,113* |
| *Fuel and Energy n.e.c* | *10,486* | *13,353* | *9,250* | *9,217* | *8,573* |
| Mining, manufacturing and construction | 4,817 | 6,994 | 8,562 | 9,403 | 9,692 |
| Other industries | 13,653 | 21,483 | 13,381 | 12,193 | 12,041 |
| Economic affairs n.e.c | 28 | 21 | 21 | 21 | 22 |
| Environmental protection | 311,579 | 233,584 | 206,008 | 181,042 | 173,779 |
| Waste management | 63,362 | 77,183 | 59,866 | 57,741 | 58,604 |
| *Waste recycling* | *18* | *12* | *8* | *7* | *7* |
| *Waste management n.e.c* | *63,344* | *77,171* | *59,858* | *57,734* | *58,597* |
| Protection of biodiversity and landscape | 121,586 | 128,231 | 82,136 | 84,716 | 80,828 |
| Environmental protection n.e.c | 126,631 | 28,170 | 64,006 | 38,584 | 34,347 |
| Housing and community amenities | 92,458 | 103,675 | 83,629 | 84,509 | 84,680 |
| Housing development | 25 | 20 | 19 | 19 | 19 |
| Community development | 54,346 | 47,964 | 36,132 | 35,818 | 35,119 |
| Water supply | 701 | 2,964 | 6,613 | 8,215 | 10,577 |
| Street lighting | 2,652 | 3,296 | 3,288 | 3,522 | 3,102 |
| Housing and community amenities n.e.c | 34,733 | 49,431 | 37,577 | 36,935 | 35,864 |
| Health | 1,907,561 | 2,116,739 | 2,087,864 | 2,141,483 | 2,201,385 |
| Medical products, appliances and equipment | 29,446 | 32,333 | 31,748 | 32,838 | 33,953 |
| *Pharmaceutical products* | *28,860* | *31,973* | *31,432* | *32,593* | *33,393* |
| *Therapeutic appliances and equipment* | *586* | *359* | *316* | *245* | *560* |
| Outpatient services | 352,760 | 400,949 | 400,827 | 411,960 | 422,812 |
| *General medical services* | *86,203* | *110,577* | *112,843* | *113,840* | *117,097* |
| *Specialised medical services* | *247,275* | *269,705* | *267,527* | *276,977* | *283,995* |
| *Dental services* | *19,282* | *20,667* | *20,457* | *21,143* | *21,720* |
| Hospital services | 1,034,542 | 1,171,064 | 1,162,704 | 1,191,216 | 1,224,896 |
| *General hospital services* | *894,955* | *1,013,589* | *1,008,373* | *1,032,135* | *1,061,964* |
| *Specialised hospital services* | *14,574* | *18,782* | *17,614* | *17,837* | *18,280* |
| *Medical and maternity centre services* | *125,013* | *138,693* | *136,716* | *141,244* | *144,652* |
| Mental health institutions | 13,414 | 14,074 | 13,888 | 14,400 | 14,630 |
| Community health services | 299,866 | 333,132 | 320,200 | 326,645 | 334,277 |
| *Community mental health services* | *82,785* | *91,040* | *87,426* | *89,941* | *92,237* |
| *Patient transport* | *49,995* | *56,561* | *55,563* | *56,589* | *56,987* |
| *Community health services n.e.c* | *167,086* | *185,531* | *177,210* | *180,116* | *185,053* |
| Public health services | 81,628 | 92,346 | 87,314 | 89,924 | 92,424 |
| Research and development - health | 47,341 | 53,075 | 50,947 | 52,494 | 53,880 |
| Health n.e.c | 48,565 | 19,767 | 20,236 | 22,005 | 24,513 |
| Recreation, culture and religion | 173,237 | 216,617 | 190,337 | 189,462 | 190,058 |
| Recreational and sporting services | 107,265 | 144,697 | 133,487 | 133,423 | 133,411 |
| Cultural services | 58,252 | 64,339 | 49,668 | 48,990 | 49,481 |
| Recreation, culture and religion n.e.c | 7,720 | 7,581 | 7,182 | 7,050 | 7,166 |
| Education | 1,462,307 | 1,591,604 | 1,627,189 | 1,666,653 | 1,735,100 |
| Pre-primary and primary education | 649,668 | 705,759 | 722,795 | 750,129 | 779,019 |
| *Government pre-primary education* | *34,094* | *39,688* | *45,041* | *48,029* | *51,675* |
| *Non-government pre-primary education* | *132* | *94* | *73* | *72* | *72* |
| *Government primary education* | *439,770* | *480,628* | *490,664* | *508,937* | *528,540* |
| *Non-government primary education* | *175,673* | *185,350* | *187,017* | *193,090* | *198,732* |
| Secondary education | 545,509 | 587,660 | 598,446 | 620,111 | 642,334 |
| *Government secondary education* | *385,647* | *419,790* | *429,087* | *445,258* | *462,348* |
| *Non-government secondary education* | *159,862* | *167,870* | *169,358* | *174,852* | *179,986* |
| Tertiary education | 179,045 | 209,899 | 219,057 | 206,871 | 221,365 |
| *University education* | *45,791* | *50,987* | *71,684* | *59,229* | *66,158* |
| *Vocational education and training* | *133,254* | *158,912* | *147,373* | *147,642* | *155,207* |
| Education not definable by level | 94 | 216 | 203 | 181 | 119 |
| Transportation of other students | 59,797 | 57,982 | 56,121 | 57,701 | 59,423 |
| Education n.e.c | 28,194 | 30,087 | 30,567 | 31,659 | 32,840 |
| Social protection | 539,025 | 556,884 | 490,162 | 491,604 | 490,833 |
| Sickness and disability | 211,507 | 205,498 | 209,067 | 217,834 | 227,654 |
| Old age | 4,468 | 4,593 | 4,534 | 4,785 | 4,391 |
| Family and children | 125,199 | 138,492 | 127,079 | 127,948 | 131,669 |
| Housing | 173,989 | 178,883 | 124,286 | 114,817 | 100,614 |
| Social exclusion n.e.c | 23,632 | 28,506 | 23,122 | 23,638 | 23,541 |
| Social protection n.e.c | 229 | 911 | 2,074 | 2,581 | 2,964 |
| Transport | 459,419 | 487,253 | 486,397 | 496,677 | 508,246 |
| Road transport | 292,181 | 311,751 | 303,562 | 310,257 | 313,548 |
| *Road maintenance* | *258,992* | *275,996* | *268,371* | *273,339* | *279,675* |
| *Road construction* | *9,612* | *8,558* | *8,250* | *8,360* | *8,333* |
| *Road transport n.e.c* | *23,576* | *27,196* | *26,941* | *28,557* | *25,541* |
| Bus transport | 115,926 | 116,712 | 118,676 | 120,987 | 121,922 |
| Railway transport | 51,234 | 58,707 | 64,079 | 65,350 | 72,701 |
| Transport n.e.c | 78 | 83 | 80 | 83 | 75 |
| Total expenses | 6,794,132 | 7,764,689 | 7,337,336 | 7,474,360 | 7,691,977 |

Notes:

Numbers may not add due to rounding.

n.e.c represents not classified elsewhere.

**Table 4.2.7: General Government Sector purchases of non-financial assets by function**

|  | 2020-21 Interim Outcome  $’000 | 2021-22 Budget  $’000 | 2022-23 Estimate  $’000 | 2023-24 Estimate  $’000 | 2024-25 Estimate  $’000 |
| --- | --- | --- | --- | --- | --- |
| General public services | 128,866 | 174,303 | 47,654 | 61,468 | 78,705 |
| Public order and safety | 17,917 | 46,775 | 29,695 | 43,573 | 28,523 |
| Economic affairs | 941 | 2,867 | 25,187 | 29,419 | 32,102 |
| Environmental protection | 21,647 | 31,315 | 16,802 | 19,157 | 37,113 |
| Housing and community amenities | 29,577 | 36,100 | 36,886 | 53,426 | 80,192 |
| Health | 160,682 | 244,404 | 148,044 | 211,404 | 97,998 |
| Recreation, culture and religion | 22,037 | 35,677 | 30,343 | 44,034 | 81,124 |
| Education | 140,185 | 227,798 | 139,457 | 157,001 | 135,284 |
| Social protection | 6,420 | 16,896 | 41,808 | 47,335 | 48,761 |
| Transport | 143,063 | 236,608 | 312,542 | 472,218 | 558,230 |
| Purchases of non-financial assets | 671,334 | 1,052,744 | 828,416 | 1,139,037 | 1,178,033 |

Note:

Numbers may not add due to rounding.