Contents

[Acknowledgment of Country 3](#_Toc83988609)

[ENVIRONMENT, PLANNING AND SUSTAINABLE DEVELOPMENT DIRECTORATE 4](#_Toc83988610)

[Purpose 4](#_Toc83988611)

[2021-22 Priorities 5](#_Toc83988612)

[Estimated Employment Level 7](#_Toc83988613)

[Strategic Objectives and Indicators 8](#_Toc83988614)

[Output Classes 16](#_Toc83988615)

[Accountability Indicators 24](#_Toc83988616)

[Changes to Appropriation 33](#_Toc83988617)

[Summary of 2021-22 Infrastructure Program 37](#_Toc83988619)

[Financial Statements – Controlled (GGS) 39](#_Toc83988620)

[Financial Statements – Territorial (GGS) 52](#_Toc83988625)

[CITY RENEWAL AUTHORITY 67](#_Toc83988630)

[Purpose 68](#_Toc83988632)

[Nature and Scope of Activities 69](#_Toc83988633)

[Estimated Employment Level and Employment Profile 72](#_Toc83988634)

[Key performance indicators for 2021-22 to 2024-25 73](#_Toc83988635)

[Monitoring and Reporting 86](#_Toc83988638)

[Financial Arrangements 88](#_Toc83988639)

[Financial Statements – Controlled (PTE) 89](#_Toc83988640)

[SUBURBAN LAND AGENCY 97](#_Toc83988645)

[Purpose 98](#_Toc83988646)

[Nature and Scope of Activities 98](#_Toc83988647)

[Priorities and Strategies for 2021-22 to 2024-25 102](#_Toc83988648)

[Risks 105](#_Toc83988649)

[Estimated Employment Level and Employment Profile 106](#_Toc83988650)

[Key Performance Indicators for 2021-22 to 2024-25 107](#_Toc83988651)

[Monitoring and Reporting 112](#_Toc83988652)

[Financial Arrangements 113](#_Toc83988653)

[Financial Statements – Controlled (PTE) 114](#_Toc83988654)

# Acknowledgment of Country

Yuma

Dhawura Nguna Dhawura Ngunnawal

Ngunnawalwari dhawurawari

Nginggada Dindi yindumaralidjinyin

Dhawura Ngunnawal yindumaralidjinyin

Hello

This is Ngunnawal Country

We always respect Elders, male and female

We always respect Ngunnawal Country

We acknowledge the Ngunnawal people as Canberra’s first inhabitants and Traditional Custodians.

We recognise the special relationship and connection that Ngunnawal people have with this Country. Prior to the dislocation of Ngunnawal people from their land, they were a thriving people whose life and culture were as connected unequivocally to this land in a way that only they understand and know, and is core to their physical and spiritual being. The segregation of the Ngunnawal people from Culture and Country has had long-lasting, profound and ongoing health and well-being effects on their life, cultural practices, families and continuation of their law/lore.

We acknowledge the historic dispossession of the Ngunnawal people of Canberra and their surrounding regions.

We recognise the significant contribution the Ngunnawal people have played in caring for Country. For time immemorial they have maintained a tangible and intangible cultural, social, environmental, spiritual and economic connection to these lands and waters.

# ENVIRONMENT, PLANNING AND SUSTAINABLE DEVELOPMENT DIRECTORATE

## Purpose

The Environment, Planning and Sustainable Development Directorate (the Directorate, EPSDD) promotes the orderly growth of our city, strengthens the Territory’s response to climate change, conserves the ACT’s natural and cultural environments and heritage, manages the Territory’s parks and reserves, and provides an integrated planning and land use system that contributes to the sustainable development and future of the ACT.

The Directorate’s vision is to ‘*Shape Canberra’s Future*’. We deliver on this vision through our Strategic Plan 2019-22 and the Directorate’s four strategic objectives, which provide a blueprint for the Directorate’s priorities and performance management.

The Directorate’s strategic objectives and strategic indicators reflect and align with the Government’s priorities and commitments outlined in its Parliamentary and Governing Agreement. The objectives require the Directorate to plan and deliver a compact and efficient city that balances the needs of the environment, our heritage and our culture, and that we do this while building resilience and driving adaptation to climate change.

In 2021-22 the Directorate will progress the ACT Government’s ambitious agenda on climate change action, improving Canberra’s planning system, promoting a healthy natural environment and driving building reform. We will do this through developing and implementing the Government’s climate change and emission reduction strategies, environmental protection and conservation strategies and programs, review and reform of the ACT’s planning system, management and planning of parks and reserves, strategic and spatial planning (including the Territory Plan), affordable housing policy, building policy and reform, the Indicative Land Release Program, and urban renewal initiatives.

A compact and efficient city planned and built around the principles of being climate ready and environmentally sustainable must also be in harmony with its natural environment to make sure that our citizens can continue to engage with nature and enjoy all the benefits that brings. A more compact city will be a more energy efficient city that reduces the impact on our climate and environment. Through transparent policy and planning changes and decisions, and meaningful and effective engagement with all demographic groups in the community we can build trust and confidence in the Directorate.

We are motivated by working proactively to build the trust and confidence of our stakeholders in all that we do. We will do this through ethical, transparent and efficient performance, while making administratively sound decisions. Over the year we will invest in and discharge our functions and responsibilities through systems and processes that are effective and efficient, and meet the community’s expectations.

This all means the way we shape Canberra for future generations will be one that we can all be proud of.

## 2021-22 Priorities

The Directorate is committed to operating in a manner that is informed, connected and innovative. Our strategic and operational priorities for 2021-22 reflect this commitment – they enable achievement of specific strategic objectives by working collectively and collaboratively with other directorates and portfolios to allow the Directorate to meet its objectives and overarching vision.

To deliver on these objectives, the Directorate will undertake the following key actions:

***Deliver a compact and efficient city***

Key actions:

* Continue the ACT Planning System Review and Reform Project with a focus on transition to best practice including climate-ready and environmentally sustainable planning and development.
* Continue development of planning investigations and directions for a City to Woden Light Rail corridor.
* Continue the Western Edge investigations to identify opportunities for greenfield development, with consideration of minimising impact on the environment.
* Undertake planning, due diligence and feasibility studies of urban renewal and greenfield sites to identify new dwelling site supply for release in the Indicative Land Release Program.
* Deliver sustainable planning for new development by requiring at least 70% of new housing development to be within Canberra’s existing urban footprint.
* Continue improvement to, and reform of, the ACT’s building regulatory system.
* Continue to develop policies and programs to deliver the ACT Housing Strategy.
* Implement the ACT Planning Strategy through investigations on appropriate urban form, community facilities and infrastructure to support urban intensification.
* Deliver priority climate change adaptation initiatives to support the goals of the *Parliamentary and Governing Agreement* and the *ACT Climate Change Strategy 2019‑2025*.
* Continue progress towards achieving the 30% living infrastructure targets in *Canberra’s Living Infrastructure Plan: Cooling the City* by 2045.
* Deliver environmental offset commitments.

***Enhance Canberrans’ quality of life by conserving and experiencing nature and culture***

Key actions:

* Better protect and conserve critically endangered grasslands, woodlands and associated fauna and key waterways by:
  + Delivering clean catchments and waterways by designing new programs and building infrastructure to improve water quality and reduce the incidence of algal blooms;
  + Supporting Parkcare Groups and three ACT Regional Catchment Management Groups to deliver frogwatch, waterwatch and other programs to care for the environment;
  + Delivering threatened species recovery programs and the development of a threatened species strategy for the ACT;
  + Extending our biosecurity/ invasive species management programs; and
  + Incorporating Traditional Knowledge into land management practices.
* Explore and implement best practice approaches to water management including administrative arrangements, water sensitive urban design, water security and catchment management.
* Continue to implement ACT’s Fire and Flood Recovery Program following the Orroral Valley Bushfire to restore the natural and cultural environment, provide better visitor experiences and new infrastructure.
* Scope and design a new heritage database to make heritage data and information accessible.
* Enhance the conservation and protection of heritage values, including by supporting the National Trust in the delivery of its programs.

***Lead the transition to net-zero emissions***

Key actions:

* Ensure continued delivery of 100 per cent renewable electricity in the ACT.
* Ensure the Energy Efficiency Improvement Scheme delivers cost effective energy savings for households, including priority households.
* Develop a regulatory approach to implement minimum energy performance requirements for rental properties, and develop and implement a vulnerable households program.
* Deliver an integrated approach to supporting use of energy storage in the ACT to deliver energy and climate change objectives.
* Ensure the Sustainable Household Scheme delivers user-friendly zero interest loans to households to drive uptake of sustainable technologies.
* Advance a plan for the phase out of fossil-fuel-gas use in the ACT by 2045 at the latest, while ensuring affordable and reliable energy supply.
* Establish the Building Energy Efficiency Upgrade Fund to support community clubs in reducing utility costs.
* Continue to promote increased uptake of zero emissions vehicles, including through a Masterplan to guide investment in electric vehicle charging in the ACT, supporting installation of 50 new chargers, and developing a Zero Emission Vehicle (ZEV) sales target for 2030.
* Support directorates in reducing emissions from their own operations.

***Build trust and confidence***

Key actions:

* Continue engagement on the ACT Planning System Review and Reform project.
* Support the self-determination and Closing the Gap outcomes for Ngunnawal Traditional Custodians and other Aboriginal and Torres Strait Islander peoples.
* Continue to support the National Capital Design Review Panel as a forum for design advice and review.
* Increase access to information that promotes community understanding of the work of the Directorate.
* Deliver effective and meaningful community and stakeholder engagement and communication supported by communication plans for key priorities.
* Make information accessible and relevant on an updated environment and heritage website.

## Estimated Employment Level

**Table 1: Estimated Employment Level**

|  | 2019-20  Actual  Outcome | 2020-21  Budget | 2020-21  Interim Outcome | 2021-22  Budget |
| --- | --- | --- | --- | --- |
| **Staffing (FTE)1** | 663 | 7122 | 6913 | 7074 |

Note(s):

1. Includes the Office of the Commissioner for Sustainability and the Environment.
2. The 2020-21 Budget includes a number of FTEs associated with the delivery of new initiatives as published in the 2020-21 Budget Statements.
3. The variation between the 2020-21 Interim Outcome and the 2020-21 Budget is mainly due to delayed recruitment due to challenges associated with the COVID-19.
4. The variation between the 2020-21 Budget and the 2021-22 Budget is due to reduced FTEs associated with ceased initiatives in 2020-21, partially offset by the new FTEs associated with new initiatives in 2021-22.

## Strategic Objectives and Indicators

### Strategic Objective 1 – Deliver a compact and efficient city

**Strategic Indicator 1.1:** Drive planning system improvements and integrated land use outcomes that deliver well-designed, sustainable, accessible and adaptable developments and infrastructure to support growth and protect Canberra's environment.

Over 2021-22 the Directorate will:

* Continue the ACT Planning System Review and Reform project including proposed reforms to strategic planning, development controls and improvement in the quality and sustainability of the design and construction of new developments.
* Continue planning on the light rail City to Woden corridor.
* Continue the Managing Buildings Better program to reform the Unit Titles framework in the ACT.
* Update the City Plan to make sure the city centre has the appropriate planning and development controls to achieve highly quality design outcomes and maintain and grow its position as our commercial centre.
* Develop and monitor delivery of the Indicative Land Release Program and undertake necessary planning and site investigation activities to deliver new dwelling site supply and land for a range of uses.
* Undertake urban renewal and greenfield investigations and development to support delivery of the indicative land release program and future growth needs including:
  + Early planning and site remediation of Lathlain Street Precinct;
  + Urban renewal feasibility study of EPIC/Kenny and surrounds (with Chief Minister, Treasury and Economic Development Directorate (CMTEDD)); and
  + Molonglo 3 Infrastructure Feasibility and Planning Study, including an all-electric Molonglo Commercial Centre.
* Support progression of East Lake urban renewal between Kingston Foreshore and the Jerrabomberra Wetlands to deliver mixed-use land supply.
* Administer an efficient, transparent and accountable leasehold and planning and development system that underpins the Territory’s economy.
* Drive sustainable building innovation by piloting a land release to include ‘showcase’ sustainable development.
* Amend the Territory Plan to create Entertainment Precincts, starting with a city entertainment precinct.
* Remediate the former Molonglo sewerage treatment facility.

**Strategic Indicator 1.2**: Progress reforms to deliver transparent and efficient regulation of the building and construction industry and continue the development of policies for safe, healthy, and liveable buildings.

Over 2021-22 the Directorate will:

* Continue to progress reforms to improve the ACT’s Building Regulatory System including actions arising from the Inquiry into Building Quality in the ACT and other building regulatory initiatives such as establishing:
  + A developer licensing scheme;
  + An engineer registration scheme; and
  + A public sector building certification service.
* Continue to support work through the Australian Building Codes Board and Building Ministers’ Meeting considering the introduction of mandatory minimum Universal Design accessibility Standards for residential buildings in the National Construction Code.
* Continue to deliver the Loose-Fill Asbestos Insulation Eradication Scheme.

**Strategic Indicator 1.3**: Provide Canberrans with affordable and accessible housing options.

Over 2021-22 the Directorate will:

* Provide affordable housing through the planning and housing system.
* Commence the project to establish a build-to-rent affordable rental in conjunction with Common Ground Gungahlin.
* Continue implementation of the Housing Choices project to improve housing options in residential areas, through various mechanisms including variations to the Territory Plan.
* Continue to develop policies and programs to deliver on the ACT Housing Strategy.

### Strategic Objective 2 – Enhance Canberrans’ wellbeing by conserving and experiencing nature and culture

**Strategic Indicator 2.1:** Effectively manage and mitigate risks to the ACT's environment, culture and people to increase resilience and adaptation to climate change and other stressors.

Over 2021-22 the Directorate will:

* Protect and conserve critically endangered grasslands, woodlands and associated fauna and key waterways by:
  + Implementing invasive species management programs following significant invasive plant growth as a consequence of La Nina weather patterns;
  + Delivering clean catchments and waterways by designing new programs and new water quality infrastructure to improve water quality and reduce the incidence of algal blooms, in addition to undertaking catchment restoration works along the Cotter River catchment;
  + Supporting Parkcare Groups, the three ACT Regional Catchment Management Groups and Wildlife ACT to deliver programs to care for the environment including frogwatch and waterwatch;
  + Delivering a kangaroo management program in endangered grasslands and woodlands;
  + Delivering environmental offset commitments to establish and manage Gooromon Grasslands Reserve Complex, NadjungMada Nature Reserve, Frankland Nature Reserve and improve condition of offset sites across the Territory; and
  + Implementing threatened species recovery programs for Grassland Earless Dragons, Pink-tailed Worm-lizards, Brush-tailed Rock-wallabies and Brindabella Orchid.
* Prepare a biodiversity conservation climate adaptation response plan for the ACT.
* Provide a coordinated approach to water programs and policy to strengthen future water security and ensure compliance with Murray Darling Basin reform commitments.
* Explore and implement best practice approaches to water management including administrative arrangements, water sensitive urban design, water security and catchment management.
* Prepare and implement EPSDD Annual Bushfire Operations Plan and five-year Regional Fire Management Plan focusing on reducing risk to life and property.
* Consolidate existing biosecurity legislation into a new Biosecurity Bill.
* Prepare an air quality strategy for the ACT in response to concerns raised following the 2019-2020 fires across south-eastern Australia.
* Partner with the community and Commonwealth Government in the development of a Natural Resource Management Plan for the ACT.
* Develop a strategy to support food production, innovation in agriculture and the agriculture sector to adapt to a changing climate.

**Strategic Indicator 2.2**: Respect and enable Traditional Custodians’ aspirations and build capacity to Care for Country together.

Over 2021-22 the Directorate will:

* Partner with Traditional Custodians to proactively manage the ACT’s natural and cultural environment.
* Employ Aboriginal and Torres Strait Islanders across the Directorate to build community capacity and incorporate cultural practices and knowledge into our day to day operations.
* Support the ACT Heritage Council in its functions to recognise, conserve and celebrate places and objects of historic, Aboriginal and natural heritage significance.
* Prepare a Cultural Resource Plan with community, to support access to land and resources for cultural use.
* Repatriate cultural heritage assets held by the Directorate back to Country.
* Prepare a Cultural Heritage Management Plan for land managed by the Parks and Conservation Service.

**Strategic Indicator 2.3:** Create opportunities and improve access to natural spaces to enable people to experience nature and culture to improve people’s physical, emotional and social well-being.

Over 2021-22 the Directorate will:

* Complete establishment of Namaragi Special Purpose Reserve North in the Molonglo River Reserve through remediation of the former Molonglo Sewerage Treatment Plant.
* Work with the Woodlands and Wetlands Trust to deliver the Mulligan’s Flat Woodland Sanctuary learning centre and implementation of the Mulligans Flat Strategy.
* Scope and design a new heritage database to make heritage data and information accessible.
* Support the National Trust ACT to enable it to undertake its role to promote the conservation of, and foster public knowledge about, places, objects and issues that are significant to the heritage of the ACT.
* Upgrade Tidbinbilla Visitor Centre to provide greater access for people with disabilities and facilitate visitor interaction with wildlife and learning on threatened species recovery.
* Develop a Nature-based Commercial Tourism Framework to support regional economies and the tourism sector emerging post COVID-19.

### Strategic Objective 3 – Lead the transition to net-zero emissions

**Strategic Indicator 3.1:** ACT emissions reduced in line with Government targets.

Over 2021-22 the Directorate will:

* Deliver actions under the ACT Climate Change Strategy and Living Infrastructure Plan to achieve zero-net emissions by 2045 to build resilience and reduce emissions in line with achieving the 2025 interim target.
* Undertake foundational work that will support the development of a pathway to shift to world’s best practice on climate-ready and environmentally sustainable buildings.
* With CMTEDD, deliver a staged $150 million zero interest loan program for households to invest in solar, gas-to-electric upgrades, batteries and electric vehicles.
* Deliver initiatives and programs to support increased energy efficiency in homes, (especially public housing and low-income households), businesses, and schools.
* Continue to administer the Renewable Energy Innovation Fund and programs to realise the Government’s vision for the ACT as an internationally recognised centre for renewable energy innovation and investment.
* Complete a 10-year review of the *Climate Change and Greenhouse Gas Reduction Act* to ensure it remains fit for purpose.
* Establish a Building Energy Efficiency Upgrade Fund to support community clubs to invest in technologies to reduce their energy costs and lower emissions
* Ensure disadvantaged households are supported in reducing energy costs and lowering emissions, through:
  + Developing legislation for minimum energy efficiency standards regulations for rental properties in 2021 with progressive implementation over the coming years;
  + Developing and delivering a Vulnerable Household Program to support upgrades in public and community housing, and poorly performing rental properties; and
  + Ensuring the Energy Efficiency Improvement Scheme delivers cost-effective savings for households with a strong focus on priority households.
* Support ACT Government agencies to transition to zero emissions operations, with a focus on reducing emissions from gas and transport, including:
  + All new vehicle leases being zero emissions vehicles where fit for purpose;
  + Assisting with project development for projects switching from gas to electricity; and
  + Introducing a social cost of carbon to be applied for each tonne of emissions from government operations, with funds going towards projects that will further reduce emissions.

**Strategic indicator 3.2**: ACT electricity systems deliver reliable, affordable and renewable energy.

Over 2021-22 the Directorate will:

* With CMTEDD, develop and design a $100 million program to support 250MW of large‑scale batteries and integrate this with existing and new support mechanisms.
* Manage contracts with renewable energy providers to ensure the ACT continues to have 100 per cent renewable electricity supply.
* Prepare and implement Energy Emergency Management plans to effectively respond to energy emergencies and to support energy supplies for critical uses.

**Strategic Indicator 3.3**: Expand the number of Zero Emission Vehicles (ZEV) in the ACT.

Over 2021-22 the Directorate will:

* Enact regulation to require charging infrastructure for multi-unit residential and commercial buildings as part of planning review proposals.
* Undertake market sounding to attract a more robust ZEV ecosystem in the ACT and adopt a target for new ACT vehicle sales to be zero emission by 2030.
* Establish a fleet advisory service to support Canberra businesses and community organisations transitioning their fleets to ZEV.
* Develop an Electric Vehicle Public Charging Masterplan to guide investment, and support installation of 50 new publicly accessible charging stations.

**Strategic indicator 3.4:** Phase out use of fossil-fuel-gas in the ACT in both households and businesses by 2045 at the latest.

Over 2021-22 the Directorate will:

* Progress a consolidated Phasing Out Fossil Fuel Gas Transition package of works.
* Ensure programs and regulations to support household investments (including Sustainable Household Scheme, Vulnerable Household Program, Energy Efficiency Improvement Scheme, Actsmart programs), ensure appropriate attention to benefits of phasing out natural gas use.
* Commence work to develop legislation to prevent future gas mains networks connections in greenfield residential developments and infill developments for implementation in 2021-22.

### Strategic Objective 4 – Build trust and confidence

**Strategic Indicator 4.1:** Demonstrate probity, accountability, transparency and continual improvement in what we do.

Over 2021-22 the Directorate will:

* Implement an interactive Directorate policy register to promote, enhance and provide management oversight and accountability of policy and procedures.
* Continue development and implementation of a comprehensive suite of guidance materials for land transactions and related activities.
* Provide support and advice to affected homeowners, the Canberra community, industry and Government impacted by the Loose-Fill Asbestos Insulation Eradication Scheme.
* Prepare advice for Government on learnings from Public Housing Renewal and Asbestos Response Taskforces to inform future Government projects.
* Support the National Capital Design Review Panel as a forum for design advice and review.
* Respond to the findings of the Royal Commission into National Natural Disaster Arrangements.
* Implement government agreed recommendations from Auditor General Performance Audits.
* Update our strategic asset plan and subordinate documents to manage risk.

**Strategic Indicator 4.2:** Engage with and educate communities, industry and organisations.

Over 2021-22 the Directorate will:

* Improve community consultation and involvement in the development of Canberra.
* Engage with community on implementation of business improvement initiatives to enhance efficient assessment and processing of development applications.
* Design engagements and information campaigns that make information accessible to the broader community.
* Increase access to information that promotes community understanding of the work of the Directorate.

**Strategic Indicator 4.3:** Identify and adopt innovative business models to remove barriers and create opportunities for efficient and effective operations.

Over 2021-22 the Directorate will:

* Undertake a review of the Directorate’s improved business model for the assessment and processing of development applications to test compliance with applicable legislative frameworks.
* Identify opportunities for strategic partnerships to enhance community understanding of and participation in climate change response.
* Increase research capacity and the use of evidence to inform decision making through the effective implementation of the EPSDD Science Plan and establishment of research partnerships.

## Output Classes

**Output Class Structure Note**: In late June 2021 a new Output Class structure was endorsed for the Environment, Planning and Sustainable Development Directorate. The Output Class structure better aligns with the new Administrative Arrangements released by the Chief Minister after the 2020 ACT Government Election, as well as the new organisational structure that commenced in February 2021. The new and discontinued Output Classes and outputs are detailed below under each Output Class.

### Output Class 1: Statutory Planning1

Table 2: Output Class 1: Statutory Planning

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 29 024 | 21 059 |
| **Controlled Recurrent Payments** |  | 25 357 | 17 145 |

#### Output 1.1: Statutory Planning2

Facilitate and manage growth and change within the ACT through development assessment and leasehold management, with the overarching objective of promoting and facilitating economically productive, sustainable, attractive, safe and well-designed urban and rural environments in the ACT.

**Table 3: Output 1.1: Statutory Planning**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost3** |  | 17 593 | 21 059 |
| **Controlled Recurrent Payments** |  | 13 337 | 17 145 |

Note(s):

1. Output Class 1 was previously named Planning, this has changed to Statutory Planning.
2. Output 1.1 was previously named Planning Delivery, this has been changed to Statutory Planning.
3. Total cost includes depreciation and amortisation of $0.337 million and $0.262 million for 2020-21 and 2021-22 respectively. The cost is also supplemented by own source revenue of $3.141 million in 2020-21 and $2.940 million in 2021-22.

**Discontinued Output: Planning and Building Policy1**

**Table 4: Discontinued Output: Planning and Building Policy**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 11 431 | 0 |
| **Controlled Recurrent Payments** |  | 12 020 | 0 |

Note(s):

1. Discontinued Output: Output transferred to a new output 6.1 Planning Policy.

### Output Class 2: Environment

Table 5: Output Class 2: Environment

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost1** |  | 157 368 | 92 804 |
| **Controlled Recurrent Payments** |  | 72 544 | 76 008 |

Note(s):

1. Total cost includes depreciation and amortisation of $9.492 million and $7.335 million for 2020-21 and 2021-22 respectively. The cost is also supplemented by revenue from the Commonwealth Government and sales from forestry harvesting.

#### Output 2.1: Environment

Help protect the ACT’s natural environment through:

* the implementation of programs responding to natural resource management as part of the Commonwealth’s National Landcare Program;
* manage, review and implementation of legislation/action plans to help protect land and species;
* sustainable use of water, including through implementation of Striking the Balance, the ACT’s Water Strategy;
* establish and support an ACT and region catchment management governance framework;
* administer the annual funding of the ACT Environment Grants and Rural Grants Program;
* regulatory activities to protect and enhance the natural and built environment; and
* promotion and involvement of the community in caring for the ACT’s natural environment.

**Table 6: Output 2.1: Environment**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 82 162 | 22 222 |
| **Controlled Recurrent Payments** |  | 12 389 | 22 899 |

#### Output 2.2: Parks and Conservation1

Planning and management of the ACT’s parks, reserves, unleased public land and plantations, including associated community infrastructure. The land manager role includes management of land for recreational use; conservation management; including management of national parks, nature reserves; fire management; and pest and weed control as well as the management of the Territory’s softwood plantation and oversight of rural production areas.

**Table 7: Output 2.2: Parks and Conservation**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost2** |  | 73 077 | 62 993 |
| **Controlled Recurrent Payments** |  | 58 114 | 46 103 |

Note(s):

1. Output 2.2 was previously named Conservation and Land Management, this has changed to Parks and Conservation.
2. Total cost includes depreciation and amortisation of $7.476 million and $6.703 million for 2020-21 and 2021-22 respectively. The cost is also supplemented by sales from forestry harvesting.

#### Output 2.3: Heritage

Administration of the heritage provisions of the *Heritage Act 2004* and assistance in the conservation of the ACT’s heritage assets to ensure their recognition, registration and conservation. The area provides administrative and operational support to the ACT Heritage Council and its projects, and administers the annual funding of the ACT Heritage Grants Program, the annual Canberra and Region Heritage Festival and Capital Works projects as they relate to heritage conservation works. A key function is also the promotion and education of the community regarding heritage assets of the ACT.

**Table 8: Output 2.3: Heritage**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 2 129 | 3 425 |
| **Controlled Recurrent Payments** |  | 2 041 | 2 944 |

#### Output 2.4: Water1

Explore and implement best practice approaches to water management including administrative arrangements, water sensitive urban design, water security and catchment management.

**Table 9: Output 2.4: Water**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome2** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 0 | 4 164 |
| **Controlled Recurrent Payments** |  | 0 | 4 062 |

Note(s):

1. New Output: 2.4 Water. Water related output was previously included as part of output 2.1 Environment.
2. No relevant financial data available for this output class prior to 2021-22.

### Output Class 3: Climate Change and Energy1

#### Output 3.1: Climate Change and Energy1

Develop policy and provide advice in relation to:

* the ACT Climate Change Strategy 2019-25;
* investments in renewable electricity through a feed in tariff and delivery of local industry development strategies;
* energy efficiency measures, including administration of the Energy Efficiency Improvement Scheme and Actsmart programs; and
* administration of the ACT’s Zero Emissions Government Scheme.

**Table 10: Output 3.1: Climate Change and Energy**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost2** |  | 185 412 | 89 005 |
| **Controlled Recurrent Payments** |  | 16 073 | 28 259 |

Note(s):

1. Output Class 3 and output 3.1 were previously named Climate Change and Sustainability, these have changed to Climate Change and Energy.
2. Total cost is supplemented by revenue from the Energy Efficiency (Cost of Living) Improvement Scheme of $1.982 million in 2020-21 and $2.241 million in 2021-22. Total cost is also supplemented by revenue from the Renewable Energy Innovation Fund and Next Generation Battery Storage of $4.937 million in 2020-21 and $4.100 million in 2021-22. The Right to Receive Large-Scale Generation Certification also provided $71.867 in 2020-21 and $49.571 million in 2021-22. In 2020-21 a new provision was recognised in relation to future liabilities of Large Generation Certificates, with the cost of creating this provision recognised as an expense. It is expected that this is a one off cost.

### Output Class 4: Development and Implementation1

Table 11: Output Class 4: Development and Implementation

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 20 994 | 11 898 |
| **Controlled Recurrent Payments** |  | 14 889 | 11 762 |

#### Output 4.1: Development and Implementation2

Delivers projects that involve multiple policy outcomes. This work includes the identification of key precincts and individual projects, prioritisation of projects based on community need, undertaking feasibility studies and due diligence, and project delivery including demolition and minor works. This work seeks to integrate urban renewal opportunities across Government around defined urban renewal precincts, including within town and group centres and within pockets of established suburbs, such as local centres.

**Table 12: Output 4.1: Development and Implementation**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 16 424 | 11 898 |
| **Controlled Recurrent Payments** |  | 9 987 | 11 762 |

Note(s):

1. Output Class 4 was previously named Land Strategy and Urban Renewal, this has changed to Development and Implementation.
2. Previous output Urban Renewal has been transferred to output 4.1 Development and Implementation.

#### Discontinued Output: Land Strategy1

**Table 13: Discontinued Output: Land Strategy**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome1** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 4 570 | 0 |
| **Controlled Recurrent Payments** |  | 4 902 | 0 |

Note(s):

1. Discontinued output: Output Land Strategy has been transferred to new outputs in Output Class 6.

### Output Class 5: Asbestos Response Taskforce1

#### Output 5.1: Asbestos Response Taskforce1

The Asbestos Response Taskforce delivers the Loose-fill Asbestos Insulation Eradication Scheme safely, compassionately and efficiently. It provides support and advice to affected homeowners, the Canberra community, industry and Government.

**Table 14: Output 5.1: Asbestos Response Taskforce**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost2** |  | 27 395 | 28 815 |
| **Controlled Recurrent Payments** |  | 5 528 | 11 603 |

Note(s):

1. Output Class 5 and output 5.1 were previously named Loose-fill Asbestos Insulation Eradication Scheme, these have changed to Asbestos Response Taskforce.
2. Total cost includes the transfer of the net profit on land sales back to the Government.

### Output Class 6: Planning and Urban Policy1

Table 15: Output Class 6: Planning and Urban Policy

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome2** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 0 | 13 843 |
| **Controlled Recurrent Payments** |  | 0 | 13 793 |

Note(s):

1. New Output Class: This output class is new for the 2021-22 Financial Year. It consists of business functions transferred from previous and existing Output Classes including Output Class 1 and Output Class 4.
2. No relevant financial data available for this output class prior to 2021-22.

#### Output 6.1: Planning Policy1

The Environment and Planning Forums are one of the mechanisms the directorate uses to engage with key stakeholders on matters pertinent to the Environment and to Planning portfolios.

The 5-year Indicative Land Release Program sets out the Government’s intended land releases of residential, mixed use, commercial, industrial, and community and non-urban land.

The Program plays a strategic role in catering for our population growth, building a compact, liveable city, attracting investment in the ACT land market and strengthening our economic advantage in the ACT region. It is published annually alongside the annual Territory Budget.

**Table 16: Output 6.1: Planning Policy**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome2** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 0 | 9 405 |
| **Controlled Recurrent Payments** |  | 0 | 9 808 |

Note(s):

1. New Output Class: This output class is new for the 2021-22 Financial Year. It consists of business functions transferred from previous and existing Output Classes including Output Class 1 and Output Class 4.
2. No relevant financial data available for this output prior to 2021-22.

#### Output 6.2: Building Reform1

The Government recognises the importance of compliance with building standards for health, safety, amenity and sustainability in maintaining our quality of life and has committed to series of reforms to the ACT’s building regulatory system to improve compliance with building standards and lift industry practices. The Directorate will publish an annual report card outlining work undertaken to progress actions arising from the Inquiry into Building Quality in the ACT, the National Building Confidence Report and Improving the ACT’s Building Regulatory System reform program.

**Table 17: Output 6.2: Building Reform**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome2** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 0 | 2 879 |
| **Controlled Recurrent Payments** |  | 0 | 2 697 |

Note(s):

1. New Output Class: This output class is new for the 2021-22 Financial Year. It consists of business functions transferred from previous and existing Output Classes including Output Class 1 and Output Class 4.
2. No relevant financial data available for this output prior to 2021-22.

#### Output 6.3: Housing Strategy1

The ACT Housing Strategy was launched in October 2018 and establishes an overarching policy framework to guide decisions about policy, planning and delivery of housing across the ACT over its ten-year lifespan. The ACT Government reports annually on progress against the strategy’s Implementation Plan.

Through the strategy the ACT Government has introduced a range of reforms, programs and funding initiatives which span the full housing assistance continuum. This comprises initiatives that provide affordable home purchase and affordable rental opportunities, strengthen social housing assistance, respond to homeless and increase equity in the housing market.

**Table 18: Output 6.3: Housing Strategy**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome2** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 0 | 1 559 |
| **Controlled Recurrent Payments** |  | 0 | 1 288 |

Note(s):

1. New Output Class: This output class is new for the 2021-22 Financial Year. It consists of business functions transferred from previous and existing Output Classes including Output Class 1 and Output Class 4.
2. No relevant financial data available for this output prior to 2021-22.

### Discontinued Output Class: Public Housing Renewal Taskforce1

#### Output: Public Housing Taskforce

The Public Housing Renewal Taskforce is delivering 1,288 replacement public housing dwellings that will better meet the needs of tenants, now and into the future, as part of the ACT Government’s public housing renewal program. This program supports the renewal of Canberra’s urban areas as the Public Housing Renewal Taskforce works with Urban Renewal, the City Renewal Authority and Housing ACT, to support the sale of older multi-unit public housing properties that are no longer fit for purpose. The program was completed during the 2020-21 Financial year.

**Table 19: Output: Public Housing Taskforce**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 4 687 | 0 |
| **Controlled Recurrent Payments** |  | 5 321 | 0 |

Note(s):

1. Discontinued Output Class: This was previously output class 6. The program was completed during the 2020-21 Financial Year.

### Output Class EBT: Office of the Commissioner for Sustainability and the Environment

#### Output EBT 1: Office of the Commissioner for Sustainability and the Environment

Publication of the State of the Environment Report, investigation of complaints by Ministerial direction, or where a Territory agency’s actions may have a substantial impact on the environment.

**Table 20: Output EBT 1: Office of the Commissioner for Sustainability and the Environment**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | **2020-21** | **2021-22** |
|  |  | **Interim Outcome** | **Budget** |
|  |  | **$'000** | **$'000** |
| **Total Cost** |  | 1 515 | 1 774 |
| **Payment for Expenses on Behalf of the Territory** |  | 1 160 | 1 765 |

## Accountability Indicators

Due to the release of the 2021-22 Budget on 6 October 2021, the 2020-21 accountability indicators below refer to the interim outcome included in the draft 2020‑21 Statement of Performance, which was unaudited at the time of preparing these budget statements.

**Output Class Structure Note**: In late June 2021 a new Output Class structure was endorsed for the Environment, Planning and Sustainable Development Directorate. The Output Class structure better aligns with the new Administrative Arrangements released by the Chief Minister after the 2020 ACT Government Election, as well as the new organisational structure that commenced in February 2021. To implement the change in Output Class structure the Accountability Indicators under each Output Class where reviewed. The new and discontinued indicators are detailed below under each Output.

### Output Class 1: Statutory Planning

#### Output 1.1: Statutory Planning

Table 21: Accountability Indicators Output 1.1

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| 1. Development application processing times: |  |  |  |
| - average processing times in working days | 45 | 611 | 45 |
| - median processing times in working days | 30 | 421 | 30 |
| 1. Percentage of development application decisions made within statutory deadlines | 75% | 55%**2** | 75% |
| 1. Percentage of development applications appeals resolved by mediation in relation to development proposals | 35% | 64%**3** | 35% |
| 1. Percentage of ACT Civil and Administrative Tribunal (ACAT) decisions which uphold the Directorate’s original decision | 85% | 90%**4** | 85% |

Note(s):

1. Average and median timeframes were impacted due to the determination of a large number of older development applications. Timeframes may be extended while awaiting further information from an applicant, or where an applicant decides to amend a proposal. Significant proposals also often require additional time to resolve complex assessment matters.
2. During the reporting period the Directorate determined a number development applications where applicants did not provide further information in a timely manner or had complex assessment issues to resolve. The Directorate also directed resources to prioritise s165 applications (satisfying conditions of approval) lodged to enable current construction projects to continue or commence operations during the economic downturn. In addition, with the remaining processing capacity, there has been a significant increase (from 778 in 2019-20 to 1183 in 2020-21, 52%) for the exemption declaration applications (single dwelling approvals). 93% of these applications were determined within the statutory timeframe.
3. The Directorate supports the use of mediation whenever this is offered by the ACT Civil and Administrative Tribunal. Seven (7) of the eleven (11) decisions were consented decisions through mediation. The variance reflects the small sample size but also reflects the Directorate's willingness to work with developers/applicants avoiding full hearing where possible.
4. Twenty (20) ACAT decisions were handed down during the reporting period. Eighteen (18) of these supported the Directorate's position. The small variance reflects the small sample size.

### Output Class 2: Environment

#### Output 2.1: Environment

Table 22: Accountability Indicators Output 2.1

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| 1. Monitoring evaluation reporting and improvement (MERI) reports submitted to the Commonwealth1 | 1 | 1 | 100%**2** |
| 1. Prepare and submit National Environment Protection Measure jurisdictional reports to the National Environment Protection Council within agreed timeframe | Sep 20 | Mar 21**3** | 1**4** |
| 1. The area treated to reduce risk from invasive species5 | N/A | N/A | 60,000 ha |
| 1. Ecosystem Condition Score6 | N/A | N/A | 2 or Above |
| **Discontinued Indicators**   1. The conservator of Flora and Fauna to finalise Action Plans for matters listed under the *Nature Conservation Act 2014*, within 6 months following public consultation7 | 100% | N/A**8** | N/A |
| 1. Implementation report on the *Nature Conservation Strategy 2013-23* to be publicly released9 | Jun 21 | Jun 21 | N/A |
| 1. Prepare a public report annually on the Conservators actions to protect ACT flora and fauna10 | 1 | 1 | N/A |

**Note(s):**

1. Change to indicator name to better reflect the output activity. 2020-21 indicator name was ‘Submit twice yearly progress reports to the Commonwealth for the National Landcare Program’.
2. Format of target amended to 100%.
3. The Commonwealth did not call for jurisdictions to contribute towards the 2019-20 National Environment Protection Council (NEPC) Annual report. The reports sent were therefore initiated by the Directorate.
4. Change to indicator target - The report is prepared and submitted annually, timing is dependent on commonwealth and is outside EPSDD control.
5. New indicator: Invasive species pose one of the largest risks to the environment and will require ongoing treatment to ensure they do not spread.
6. New indicator: The Conservation Effectiveness Monitoring Program (CEMP) is an overarching ecosystem condition monitoring framework for the ACT conservation estate.
7. Discontinued indicator: This measure is inconsistent with the guidance material on good characteristics of performance indicators.
8. During 2020-21 financial year there was no requirements to complete any Action Plans for matters listed under the Nature Conservation Act 2014.
9. Discontinued indicator: Implementation reports are not produced annually. During the reporting period the 2019-20 implementation report was published in the Directorate’s annual report.
10. Discontinued indicator: Conservator activity reported is in the EPSDD annual report. During the reporting period the 2019-20 report was published in the Directorate’s annual report.

#### Output 2.2: Parks and Conservation

Table 23: Accountability Indicators Output 2.2

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| 1. Customer satisfaction with the Management of protected areas (Tidbinbilla Nature Reserve, Namadgi National Park and Canberra Nature Park) | 90% | 76%**1** | 90% |
| 1. The level of residual risk to life and property remaining after implementing the Bushfire Operations Plan2 | N/A | N/A | 35%-45% |
| 1. The area treated to reduce risk from invasive species3 | N/A | N/A | 60,000 ha |
| 1. Ecosystem condition score4 | N/A | N/A | 2 or above |
| **Discontinued Indicators**   1. Implement fuel management activities – grazing – as identified under the approved EPSDD Bushfire Operational Plan5 | 100% | 100% | N/A |
| 1. Implement fuel management activities – physical removal – as identified under the approved EPSDD Bushfire Operational Plan6 | 100% | 84%7 | N/A |
| 1. Implement fuel management activities – slashing – as identified under the approved EPSDD Bushfire Operational Plan8 | 100% | 100% | N/A |
| 1. Implement fuel management activities – burning – as identified under the approved EPSDD Bushfire Operational Plan9 | 100% | 90%10 | N/A |
| 1. Implement access activities – as identified under the approved EPSDD Bushfire Operational Plan11 | 100% | 79%12 | N/A |

Note(s):

1. The variance is mainly caused by closure of the Namadgi National Park for part of this reporting period due to fire recovery and flooding, reopening on 4 April 2021. The survey questions are interpreted by respondents in different ways. There was a 91.7% of visitor satisfaction in relation to the question "Thinking about your most recent visit, how would you rate your overall experience?".
2. New indicator: Following the outcomes from the Royal Commission into Natural Disasters the use of residual risk has been deemed a more relevant indication of success in implementing the Bushfire Operations Plan.
3. New indicator: Invasive species pose one of the largest risks to the environment and the ACT National Parks. Treatment will protect the ACT Parks and environment.
4. New indicator: The Conservation Effectiveness Monitoring Program (CEMP) is an overarching ecosystem condition monitoring framework for the ACT conservation estate.
5. Discontinued indicator: No longer considered an adequate indication of success in managing Bushfire fuel loads, replaced by new residual risk target.
6. Discontinued indicator: No longer considered an adequate indication of success in managing Bushfire fuel loads, replaced by new residual risk target.
7. In certain specific areas, the elimination or reduction of fire fuels through physical removal is undertaken by either hand or machinery. A combination of weather and contractor availability due to the focus on fire and storm recovery resulted in this work not being completed.
8. Discontinued indicator: No longer considered an adequate indication of success in managing Bushfire fuel loads, replaced by new residual risk target.
9. Discontinued indicator: No longer considered the best measure of success, replaced by new residual risk target.
10. The 2020-21 prescribed burning program was vastly different from the 2019-20 season but still full of challenges. The spring program was hampered by high fuel moisture in all areas and weather conditions outside of the acceptable parameters. The heavy rain in August and October effectively stopped all spring prescribed burns. The restrictions that COVID19 placed on Parks and Conservation Service meant that the large gatherings of staff required to undertake prescribed burning wasn’t possible. A short window of weather and fuel moisture presented itself in April.
11. Discontinued indicator: No longer considered the best measure of success, replaced by new residual risk target.
12. A combination of weather and contractor availability due to the focus on fire and storm recovery resulted in this work not being completed in 2020-21.

#### Output 2.3: Heritage

Table 24: Accountability Indicators Output 2.3

|  | 2020-21  Targets | | 2020-21  Interim Outcome | | 2021-22  Targets | | |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. Notification on the legislation register of Heritage Council decisions within 5 working days of the decision | | 100% | | 100% | | 100% |
| 1. Development application advice issued within 15 working days of referral by the ACT Planning and Land Authority | | 90% | | 83%1 | | 90% |
| 1. Decisions about heritage registrations by the ACT Heritage Council made within statutory timeframes | | 100% | | 100% | | 100% |

Note(s):

1. ACT Heritage Council advice timeframes have been affected by a sustained increase in demand for heritage advice and approvals. In the past 7 years, advice issued by the ACT Heritage Council has increased by 122%, from 436 to 971 per year.

#### Output 2.4: Water

Table 25: Accountability Indicators Output 2.4

|  | 2020-21  Targets | | 2020-21  Interim Outcome | | 2021-22  Targets | | |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. Catchment Health rated as fair to excellent1 | | N/A | | N/A | | 90% and above |
| 1. Prepare a public report on the implementation of the ACT Water Strategy2 | | Jun 21 | | Jun 21 | | 13 |

Note(s):

1. New Indicator: Catchment Health is an annual assessment of 1,872 water quality surveys, 184 waterbug surveys and 219 riparian condition surveys conducted by over 200 volunteers.
2. Indicator moved from output 2.1.
3. Indicator target changed from month to one (1) report being prepared and published for the year.

### Output Class 3: Climate Change and Energy

#### Output 3.1: Climate Change and Energy

Table 26: Accountability Indicators Output 3.1

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| 1. Households improving sustainability through participating in government initiatives1 | N/A | N/A | 6,510 |
| 1. Businesses improving sustainability through participating in government initiatives2 | N/A | N/A | 150 |
| 1. Publish an annual inventory - The inventory is the ACT greenhouse gas inventory that provides the annual amount of greenhouse emissions and the greenhouse gas per capita for the ACT3 | Dec 20 | Dec 20 | Dec 21 |
| 1. Publish an annual report on actions to achieve net zero carbon emissions in the ACT by 2045, including progress on reducing emissions from government operations4 | Dec 20 | Dec 20 | Dec 21 |
| **Discontinued Indicators** |  |  |  |
| 1. Number of households assisted by the Household Low Income Program5 | 1,100 | 1,2146 | N/A |
| 1. Number of businesses supported by energy, water and waste programs7 | 750 | 5548 | N/A |

Note(s):

1. New Indicator: Previous accountability indicator only included Household Low Income Program so did not provide a holistic assessment of the impacts of government initiatives.
2. New Indicator: Previous accountability indicator only included Business Energy and Water Program so did not provide a holistic assessment of the impacts of government initiatives.
3. Indicator was split in to two separate items, now shown as c and d.
4. Indicator c. part 2 is now d and indicator name has changed. Name was ‘Publish an annual report on actions to achieve the ACT Government’s target of net zero carbon emissions in the ACT by 2050, at the latest and in Government operations by 2020’.
5. Discontinued Indicator: Does not reflect the full range of programs in place. To be discontinued and be replaced by a broader measure.
6. The number of households supported through community information sessions exceeded expectations, despite the presumed impact from COVID-19. This was achieved through digital delivery and new opportunities within public housing complexes.
7. Discontinued Indicator: Does not reflect the full range of programs in place. To be discontinued and be replaced by a broader measure.
8. During 2020-21 COVID-19 has reduced the number of businesses seeking support, and also impacted the teams accessibility to some businesses. During the pandemic, virtual energy and water assessments and re/accreditations were conducted where possible.

### Output Class 4: Development and Implementation

#### Output 4.1: Development and Implementation

Table 27: Accountability Indicators Output 4.1

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| 1. Completion of ‘with sites’ planning reports for Demonstration Housing proposals for Lyneham, O’Connor and Weston1 | N/A | N/A | Jun 22 |
| 1. Finalisation of functional design brief for a build to rent scheme to be located in Gungahlin2 | N/A | N/A | Jun 22 |
| 1. Demolition and remediation work is completed for the block known as Block A (Block 4 Section 13 Watson) at Canberra Technology Park, Watson3 | N/A | N/A | Jun 22 |
| 1. Direct sale of land known as Block A (Block 4 Section 13 Watson) at Canberra Technology Park is completed4 | N/A | N/A | Jun 22 |
| **Discontinued Indicators**   1. Demolish and remediate the former Woden Canberra institute of Technology (CIT)5 | Sep 20 | Sep 20 | N/A |

Note(s):

1. New Indicator: This indicator is to permit the progression of draft Territory Plan Variations for Demonstration Housing Projects consistent with the 2017 Legislative Assembly Resolution on demonstration housing.
2. New Indicator: This indicator is to Deliver a Government commitment as described in the Parliamentary and Governing Agreement.
3. New Indicator: The sale of this site remains a government priority and direct funding has been made available. To achieve a certificate of completion for the demolition and remediation works to allow for future sale and development per Government decisions sought.
4. New Indicator: This remains a government objective and we have received specific funding for this. The Precinct Deed and Licence arrangements set out the requirements to achieve a direct sale of a Block.
5. Discontinued Indicator: Moved from output 4.2. Project has been completed in September 2020 (reported in Statement of Performance 2020-21).

### Output Class 5: Asbestos Response Taskforce

#### Output 5.1: Asbestos Response Taskforce

Table 28: Accountability Indicators Output 5.1

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| **Buy-Back and Demolition Program:** |  |  |  |
| 1. Purchase affected dwellings | 6 | 81 | 52 |
| 1. Demolish affected dwellings | 10 | 83 | 94 |
| 1. Deregister affected properties post demolition and soil validation | 16 | 135 | 96 |
| **Sales Program:** |  |  |  |
| 1. Sale of remediated and deregistered blocks | 63 | 65 | 77 |

Note(s):

1. The variance to the target is primarily due to the easing of COVID19 restrictions in the ACT, resulting in removal of external barriers to remaining homeowners engaging in the property market that existed in the initial period following the declared public health emergency. This allowed homeowners more freedom to interact with the property market and transition to new living arrangements, resulting in some homeowners bringing forward their planned surrender date to the 2020-21 financial year.
2. Change to indicator target: The expected purchases are based on the buyback closing date on 17/08/2021 and potential withdrawals from the program. Scheme is entering its final phase of operation.
3. Many variables can impact the timing of completion of demolitions, including the number and timing of property surrenders, receipt of all necessary authorisations and resolution of complexities associated with non-standard properties. The 2020-21 year saw good progress in preparing a number of properties for demolition, but only resulted in the actual demolition of eight affected dwellings.
4. Change to indicator target: Expected demolitions are based on the current demolition program and expected buybacks. These include standalone single residential affected dwellings and complex properties that require relevant planning approvals.
5. The deregistration of affected properties can only occur following demolition and soil validation. As the timing of the demolition is subject to change for a range of reasons, such as delay in property surrender, changes in private demolition arrangements, or delays in resolving authorisation for complex properties, the deregistration target will be subject to variance each year.
6. Change to indicator target: All demolished properties at item b. are expected to be deregistered within the financial year.
7. Change to indicator target: At the time of setting this target, there is no sales stock available due to better than expected sales movement of blocks last financial year. Sales stock for FY2021-22 will be from above deregistered properties.

### Output Class 6: Planning and Urban Policy

#### Output 6.1: Planning Policy

Table 29: Accountability Indicators Output 6.1

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| 1. Number of Environment and Planning Forums held during the year to assist in community consultations1 | 6 | 72 | 6 |
| 1. 5-year Indicative Land Release Program published3 | 1 | 04 | 1 |

Note(s):

1. Indicator moved from old output Planning and Building Policy.
2. One additional meeting was held to focus on the Planning System Review and Reform Project, as part of a series of three dedicated meetings to this project.
3. Indicator moved from old output Land Strategy. Indicator has been updated from four year program to a five year program.
4. Ordinarily, the 4-year ILRP is published for the full 4-year period. Due to Covid the Government decided to publish a single year (2020-21) of the 4-year ILRP and to publish as part of the August EFU.

#### Output 6.2: Building Reform

Table 30: Accountability Indicators Output 6.2

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| 1. Publish an annual report card on progress of building reforms1 | N/A | N/A | 1 |

Note(s):

1. New Indicator: This indicator has been chosen as it reflects work undertaken to progress actions arising from the Inquiry into Building Quality in the ACT, the National Building Confidence Report and Improving the ACT’s Building Regulatory System reform program.

#### Output 6.3: Housing Strategy

Table 31: Accountability Indicators Output 6.3

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| 1. Publish the annual affordable, community and public housing targets1 | 1 | 1 | 1 |
| 1. Publish the annual ACT Housing Strategy report card2 | N/A | N/A | 1 |

Note(s):

1. Indicator moved from old output Land Strategy.
2. New Indicator: This indicator has been chosen as it reflects the work undertaken across Directorates to progress the 74 actions in the ACT Housing Strategy.

### Output Class EBT: Office of the Commissioner for Sustainability and the Environment

#### Output EBT 1: Office of the Commissioner for Sustainability and the Environment

Table 32: Accountability Indicators Output EBT 1

|  | 2020-21  Targets | 2020-21  Interim Outcome | 2021-22  Targets |
| --- | --- | --- | --- |
| 1. Report on the uptake of recommendations on the ACT State of the Environment and special reports as part of the annual report | Dec 20 | Dec 20 | Oct 211 |
| 1. Undertake Ministerial initiated investigations in accordance with the Minister’s direction | 100% | 100% | 100% |
| 1. Undertake Commissioner initiated investigations in accordance with the Terms of Reference | 100% | N/A2 | 100% |
| 1. Undertake complaints generated investigations in accordance with the Terms of Reference | 100% | 100% | 100% |
| 1. Report on the complaints about the management of the environment by the Territory or a Territory agency as part of the annual report | Dec 20 | Dec 20 | Oct 213 |

Note(s):

1. Change to indicator target: Delivery of the Annual Report was brought forward this year to October 2021, as delivery was delayed last year due to the election.
2. There have been no Commissioner initiated investigations raised or active in the reporting period.
3. Change to indicator target: Delivery of the Annual Report was brought forward this year to October 2021, as delivery was delayed last year due to the election.

## Changes to Appropriation

Table 33: Changes to appropriation – Controlled Recurrent Payments

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2020-21 Interim Outcome**  **$'000** | **2021-22 Budget**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **2020-21 Budget** | 153 362 | 142 776 | 118 554 | 125 127 | 115 089 |
|  |  |  |  |  |  |
| **2021-22 Budget Policy Decisions** |  |  |  |  |  |
| Backing our Arts and Entertainment – Establishing entertainment precincts | 0 | 150 | 100 | 0 | 0 |
| Climate action - Adaptation and resilience | 0 | 699 | 857 | 466 | 475 |
| Climate action - Community Clubs Building Energy Efficiency Fund - continuation | 0 | 2 710 | 747 | 797 | 747 |
| Climate action - Community Zero Emissions Grants | 0 | 150 | 150 | 150 | 150 |
| Climate action - Solar for Low Income scheme - continuation | 0 | 771 | 771 | 771 | 771 |
| COVID-19 Response - Continuing the COVID-19 Public Health support package | 0 | -292 | 0 | 0 | 0 |
| COVID-19 Response - Extension of temporary contract positions | 0 | 248 | 0 | 0 | 0 |
| East Lake urban renewal - Site investigations and planning | 0 | 1 036 | 779 | 296 | 28 |
| Expanding cost of living assistance for low-income households | 0 | 200 | 250 | 200 | 200 |
| Gungahlin Community Centre - feasibility and design | 0 | 150 | 150 | 0 | 0 |
| Maintaining and growing affordable housing - Gungahlin Common Ground Build to Rent | 0 | 200 | 0 | 0 | 0 |
| Maintaining and growing affordable housing - Piloting build-to-rent projects with affordable rental | 0 | 236 | 159 | 161 | 164 |
| Maintaining and growing affordable housing - Planning for the sustainable delivery of future land supply | 0 | 1 893 | 2 061 | 2 098 | 2 148 |
| Maintaining accountability and transparency of government | 0 | -6 | -7 | -146 | -149 |
| Protecting Canberra's unique environment - Better managing invasive species | 0 | 414 | 839 | 851 | 864 |
| Protecting Canberra's unique environment - Expanding Healthy Waterways | 0 | 730 | 870 | 903 | 937 |
| Protecting Canberra's unique environment - Franklin Nature Reserve enhancement | 0 | 799 | 871 | 715 | 718 |
| Protecting Canberra's unique environment - Protecting ecosystems through kangaroo management | 0 | 606 | 618 | 630 | 643 |
| Protecting Canberra's unique environment - Support for local volunteer-based environmental groups | 0 | 824 | 856 | 892 | 926 |
| Site works for Watson Section 76 | 0 | 0 | 0 | 0 | 42 |
| Vulnerable Household Energy Support Scheme | 0 | 1 725 | 524 | 534 | 545 |
|  |  |  |  |  |  |
| **2021-22 Budget Technical Adjustments** |  |  |  |  |  |
| Commonwealth Grant – Farm Business Resilience Planning | 0 | 150 | 0 | 0 | 0 |
| Table 33: Changes to appropriation – Controlled Recurrent Payments (continued) | | | | | |
|  | **2020-21 Interim Outcome**  **$'000** | **2021-22 Budget**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |
| Commonwealth Grant – National Plant Health Surveillance Program | 0 | 31 | 31 | 31 | 31 |
| Commonwealth Grant - Regional Drought Resilience Planning | 0 | 310 | 0 | 0 | 0 |
| Revised Funding Profile – ACT Planning Review | -823 | 823 | 0 | 0 | 0 |
| Revised Funding Profile – Actions 4.10 and 4.17 of the ACT Climate Change Strategy 2019-2025 (Public housing and low income households) | -260 | 260 | 0 | 0 | 0 |
| Revised Funding Profile – Better Government - Engineer Registration Scheme - early planning | -267 | 267 | 0 | 0 | 0 |
| Revised Funding Profile – Better services in your community — Reviewing the ACT energy rating disclosure scheme | -200 | 200 | 0 | 0 | 0 |
| Revised Funding Profile – Building Quality Improvement | -150 | 150 | 0 | 0 | 0 |
| Revised Funding Profile – Clean Catchments, Clean Waterways | -147 | 147 | 0 | 0 | 0 |
| Revised Funding Profile – Developer Licensing and Stage 2 Building Reforms | -867 | 434 | 433 | 0 | 0 |
| Revised Funding Profile – Direct Sale of Part Block 1 Section 13 Watson (Canberra Technology Park) | 0 | 545 | 0 | -545 | 0 |
| Revised Funding Profile – Implementing the City Plan | -216 | 216 | 0 | 0 | 0 |
| Revised Funding Profile – Lathlain Street Precinct - Planning | -111 | 111 | 0 | 0 | 0 |
| Revised Funding Profile - Loose fill asbestos eradication scheme | -8 820 | -3 441 | 0 | 0 | 0 |
| Revised Funding Profile - More jobs for our growing city - Ecotourism Woodlands Learning Centre | -210 | 210 | 0 | 0 | 0 |
| Revised Funding Profile – More support for families and inclusion - Innovation in housing choices | -169 | 169 | 0 | 0 | 0 |
| Revised Funding Profile – Planning framework supporting delivery of Stage 2 of Light Rail to Woden | -297 | 297 | 0 | 0 | 0 |
| Revised Funding Profile - Scoping for East Lake urban renewal | -30 | 30 | 0 | 0 | 0 |
| Revised Funding Profile - Securing Electricity Supply in the ACT – Second supply network | -30 | 30 | 0 | 0 | 0 |
| Revised Funding Profile – Western Edge Investigation | -230 | 0 | 230 | 0 | 0 |
| Revised Indexation Parameters | 2 | 219 | 273 | 343 | 2 006 |
| Revised Superannuation Parameters | 0 | 1 406 | 1 772 | 1 718 | 1 641 |
| Savings - Workers Compensation | 0 | -96 | 0 | 0 | 0 |
| Transfer - Copyright licence fees and Access reimbursements to Territory Records Office | 0 | -38 | -39 | -40 | -40 |
| Transfer - Government Office Projects: Workplace Transition from CMTEDD to EPSDD | 0 | 121 | 121 | 123 | 126 |
| Undrawn Funds | -825 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |
| **2021-22 Budget** | **139 712** | **158 570** | **131 970** | **136 075** | **128 062** |

Table 34: Changes to appropriation – Expenses on Behalf of the Territory

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2020-21 Interim Outcome**  **$'000** | **2021-22 Budget**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **2020-21 Budget** | 2 571 | 2 324 | 2 170 | 2 301 | 2 277 |
|  |  |  |  |  |  |
| **2021-22 Budget Technical Adjustments** |  |  |  |  |  |
| Revised Funding Profile – Environment Grants | -126 | 126 | 0 | 0 | 0 |
| Revised Funding Profile – Heritage Grants | -402 | 402 | 0 | 0 | 0 |
| Revised Indexation Parameters | 0 | 6 | 8 | 9 | 49 |
| Revised Superannuation Parameters | -10 | -13 | -12 | -13 | -12 |
| Undrawn Funds | -274 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |
| **2021-22 Budget** | **1 759** | **2 845** | **2 166** | **2 297** | **2 314** |

Table 35: Changes to appropriation – Capital Injections, Controlled

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2020-21 Interim Outcome**  **$'000** | **2021-22 Budget**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **2020-21 Budget** | 42 941 | 30 832 | 4 630 | 3 753 | 3 782 |
|  |  |  |  |  |  |
| **2021-22 Budget Policy Decisions** |  |  |  |  |  |
|  |  |  |  |  |  |
| Fast Track Program Phase 3 – Tidbinbilla - Visitor Centre upgrade | 0 | 600 | 0 | 0 | 0 |
| Maintaining and growing affordable housing - Gungahlin Common Ground Build to Rent | 0 | 440 | 0 | 0 | 0 |
| Protecting Canberra's unique environment - Expanding Healthy Waterways | 0 | 1 590 | 0 | 0 | 0 |
| Protecting Canberra's unique environment - Franklin Nature Reserve enhancement | 0 | 310 | 2 529 | 147 | 69 |
| Social cost of carbon | 0 | 1 340 | 0 | 0 | 0 |
| Site works for Watson Section 76 | 0 | 220 | 3 970 | 0 | 0 |
|  |  |  |  |  |  |
| **2021-22 Budget Technical Adjustments**  Commonwealth Grant - Fishing and Camping Facilities Program | -80 | 80 | 0 | 0 | 0 |
| Commonwealth Grant - Sustainable Rural Water Use and Infrastructure Program | -300 | 300 | 0 | 0 | 0 |
| Revised Funding Profile - Carbon Neutral Government | -1 490 | 497 | 497 | 496 | 0 |
| Revised Funding Profile - Clean Catchments, Clean Waterways | -1 192 | 1 192 | 0 | 0 | 0 |
| Revised Funding Profile - Delivering better community facilities for Woden Town Centre | -1 075 | 1 075 | 0 | 0 | 0 |
| Revised Funding Profile - EPSDD 2020-21 BIF | -525 | 525 | 0 | 0 | 0 |
| Revised Funding Profile - Loose fill asbestos eradication scheme | -13 112 | 13 112 | 0 | 0 | 0 |
| Revised Funding Profile - More jobs for our growing city – Delivering a new nature reserve in the Molonglo Valley – NES Plan Implementation Stage 3 | -19 | 19 | 0 | 0 | 0 |
| Revised Funding Profile - Next phase of water quality improvements in Lake Tuggeranong | -786 | 571 | 215 | 0 | 0 |
| Revised Funding Profile - Protecting grasslands and conservation areas | -70 | 70 | 0 | 0 | 0 |
| Revised Funding Profile - Replacing ACT Parks and Conservation Services Radios | -40 | 40 | 0 | 0 | 0 |
| Revised Funding Profile - Replanting the Ingledene Forest | -340 | 340 | 0 | 0 | 0 |
| Revised Funding Profile - Supporting our heritage - Funding for the National Trust and upgrading the Heritage Council database and website | -60 | 60 | 0 | 0 | 0 |
| Revised Funding Profile - Upgrade toilet - Orroral Valley Campground | -66 | 66 | 0 | 0 | 0 |
| Termination of redundant BIF initiative | -1 025 | -1 051 | -1 104 | -1 132 | -1 132 |
| Undrawn Funds | 208 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |
| **2021-22 Budget** | **22 969** | **52 228** | **10 737** | **3 264** | **2 719** |

## Summary of 2021-22 Infrastructure Program

Table 36: 2021-22 Environment, Planning and Sustainable Development Directorate Infrastructure Program

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Project** | **2021-22**  **$'000** | **2022-23**  **$'000** | **2023-24**  **$'000** | **2024-25**  **$'000** | | **Four Year**  **Investment**  **$'000** | **Physical**  **Completion**  **Date** | |
|  |  |  |  | |  |  | |  | |
| **CAPITAL WORKS PROGRAM** |  |  |  | |  |  | |  | |
|  |  |  |  | |  |  | |  | |
| **Work In Progress** |  |  |  | |  |  | |  | |
|  |  |  |  | |  |  | |  | |
| Combating Climate Change - Zero Emissions Vehicles | 186 | 0 | 0 | | 0 | 186 | | Jun-22 | |
| Caring for our Environment – Improving species and habitat protection | 72 | 0 | 0 | | 0 | 72 | | Jun-22 | |
| Delivering better community facilities for Woden Town Centre | 1 075 | 0 | 0 | | 0 | 1 075 | | Jun-22 | |
| Feasibility and infrastructure planning for future Molonglo land releases | 854 | 0 | 0 | | 0 | 854 | | Jun-22 | |
| Fishing and Camping Facilities Program | 151 | 71 | 0 | | 0 | 222 | | Jun-23 | |
| Improving online lodgement for development applications | 600 | 0 | 0 | | 0 | 600 | | Jun-22 | |
| More jobs for our growing city – Delivering a new nature reserve in the Molonglo Valley – NES Plan Implementation Stage 3 | 523 | 0 | 0 | | 0 | 523 | | Jun-22 | |
| More jobs for our growing city - Ecotourism Woodlands Learning Centre | 210 | 0 | 0 | | 0 | 210 | | Jun-22 | |
| Improving water quality in Lake Tuggeranong | 571 | 215 | 0 | | 0 | 786 | | Jun-23 | |
| Protecting Endangered Species | 255 | 0 | 0 | | 0 | 255 | | Jun-22 | |
| Protecting grasslands and conservation areas | 270 | 0 | 0 | | 0 | 270 | | Jun-22 | |
| Remediating the former Molonglo sewerage treatment facility | 1 413 | 200 | 0 | | 0 | 1 613 | | Jun-23 | |
| Replanting the Ingledene Forest | 794 | 414 | 0 | | 0 | 1 208 | | Jun-23 | |
| Scoping for East Lake urban renewal | 30 | 0 | 0 | | 0 | 30 | | Jun-22 | |
| Securing Electricity Supply in the ACT – Second supply network | 30 | 0 | 0 | | 0 | 30 | | Jun-22 | |
| Sustainable Rural Water Use and Infrastructure Programme-Capital | 300 |  |  | |  | 300 | | Jun-22 | |
| Clean Catchments, Clean Waterways | 1 192 | 0 | 0 | | 0 | 1 192 | | Jun-22 | |
| Supporting our heritage - Funding for the National Trust and upgrading the Heritage Council database and website | 253 | 247 | 0 | | 0 | 500 | | Jun-23 | |
| Replacing ACT Parks and Conservation Services radios | 40 | 0 | 0 | | 0 | 40 | | Jun-22 | |
|  |  |  |  | |  |  | |  | |
| **Total Work In Progress** | **8 819** | **1 147** | **0** | | **0** | **9 966** | |  | |
|  |  |  |  | |  |  | |  | |
| Table 36: 2021-22 Environment, Planning and Sustainable Development Directorate Infrastructure Program (continued) | | | | | | | | | |
| **Project** | **2021-22**  **$'000** | **2022-23**  **$'000** | **2023-24**  **$'000** | | **2024-25**  **$'000** | **Four Year**  **Investment**  **$'000** | | **Physical**  **Completion**  **Date** | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |
| **New Work** |  |  |  |  |  |  |
| East Lake urban renewal - Site investigations and planning | 1 036 | 779 | 296 | 28 | 2 139 | Jun-25 |
| Gungahlin Community Centre - feasibility and design | 150 | 150 |  |  | 300 | Jun-23 |
| Maintaining and growing affordable housing - Gungahlin Common Ground Build to Rent | 640 | 0 | 0 | 0 | 640 | Jun-22 |
| Protecting Canberra's unique environment - Expanding Healthy Waterways | 1 590 | 0 | 0 | 0 | 1 590 | Jun-22 |
| Protecting Canberra's unique environment - Franklin Nature Reserve enhancement | 310 | 2 529 | 147 | 69 | 3 055 | Jun-25 |
| Site works for Watson Section 76 | 220 | 3 970 | 0 | 0 | 4 190 | Jun-23 |
|  |  |  |  |  |  |  |
| **Total New Capital** | **3 946** | **7 428** | **443** | **97** | **11 914** |  |
|  |  |  |  |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Capital Upgrade Programs** |  |  |  |  |  |  |
| Better Infrastructure Fund | 1 602 | 1 104 | 1 131 | 1 160 | 4 997 | Jun-25 |
| Upgrade toilet - Orroral Valley Campground | 66 | 0 | 0 | 0 | 66 | Jun-22 |
| Fast Track Phase 3 - EPSDD | 600 | 0 | 0 | 0 | 600 | Jun-22 |
| Social Cost of Carbon | 1 340 | 0 | 0 | 0 | 1 340 | Jun-22 |
|  |  |  |  |  |  |  |
| **Total Capital Upgrade Programs** | **3 608** | **1 104** | **1 131** | **1 160** | **7 003** |  |
|  |  |  |  |  |  |  |
| **TOTAL INFRASTRUCTURE INVESTMENT PROGRAM** | **16 373** | **9 679** | **1 574** | **1 257** | **28 883** |  |
|  |  |  |  |  |  |  |

## Financial Statements – Controlled (GGS)

Due to the release of the 2021-22 Budget on 6 October 2021, the 2020-21 Interim Outcome column reflects the interim outcome included in the draft 2020‑21 Financial Statements, which were unaudited at the time of preparing these budget statements.

Table 37: Environment, Planning and Sustainable Development Directorate: Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Income** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 153 362 | Controlled Recurrent Payments | 139 712 | 158 570 | 13 | 131 970 | 136 075 | 128 062 |
| 11 806 | Sale of Goods and Services from Contracts with Customers | 8 609 | 11 654 | 35 | 11 755 | 12 001 | 12 204 |
| 7 643 | Grants and Contributions | 10 360 | 8 349 | -19 | 9 795 | 4 321 | 4 360 |
| 91 | Interest | 201 | 92 | -54 | 93 | 94 | 95 |
| 70 158 | Right to Receive Large Scale Generation Certificates | 71 867 | 49 571 | -31 | 0 | 0 | 0 |
| 5 380 | Other Revenue | 8 114 | 6 586 | -19 | 6 306 | 1 069 | 1 089 |
|  |  |  |  |  |  |  |  |
| **248 440** | **Total Revenue** | **238 863** | **234 822** | **-2** | **159 919** | **153 560** | **145 810** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 14 192 | Gains on Loose-Fill Asbestos Insulation Eradication | 15 899 | 17 212 | 8 | 0 | 0 | 0 |
| 0 | Other Gains | 6 489 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **14 192** | **Total Gains** | **22 388** | **17 212** | **-23** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **262 632** | **Total Income** | **261 251** | **252 034** | **-4** | **159 919** | **153 560** | **145 810** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 72 226 | Employee Expenses | 77 499 | 80 797 | 4 | 77 725 | 75 322 | 75 558 |
| 11 573 | Superannuation Expenses | 12 013 | 14 056 | 17 | 14 011 | 14 057 | 14 118 |
| 74 589 | Supplies and Services | 60 289 | 60 441 | .. | 44 657 | 51 396 | 42 807 |
| 5 823 | Depreciation and Amortisation | 9 925 | 7 633 | -23 | 7 747 | 7 811 | 7 403 |
| 21 515 | Grants and Purchased Services | 12 639 | 16 473 | 30 | 4 639 | 3 906 | 3 961 |
| 207 | Cost of Goods Sold | 0 | 3 008 | # | 3 008 | 3 008 | 3 008 |
| 44 | Borrowing Costs | 25 | 44 | 76 | 44 | 33 | 33 |
| 85 269 | Large-Scale Generation Certificates | 157 137 | 49 571 | -68 | 0 | 0 | 0 |
| 59 372 | Other Expenses | 80 636 | 8 051 | -90 | 7 915 | 7 905 | 7 954 |
| 14 333 | Transfer Expenses | 14 717 | 17 350 | 18 | 138 | 138 | 138 |
|  |  |  |  |  |  |  |  |
| **344 951** | **Total Expenses** | **424 880** | **257 424** | **-39** | **159 884** | **163 576** | **154 980** |
|  |  |  |  |  |  |  |  |
| **-82 319** | **Operating Result** | **-163 629** | **-5 390** | **97** | **35** | **-10 016** | **-9 170** |
|  |  |  |  |  |  |  |  |

Table 37: Environment, Planning and Sustainable Development Directorate: Operating Statement (continued)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
| 68 | **Other Comprehensive Income** | 784 | -18 243 |  | 9 938 | -73 | 1 |
|  |  |  |  |  |  |  |  |
|  | *Items that will not be Reclassified Subsequently to Profit or Loss* | | | | | | | |
| 6 468 | Other Movements | 0 | -18 243 | # | 9 938 | -73 | 1 |
| 0 | Increase/(Decrease) in Asset Revaluation Surplus | 1 364 | 0 | -100 | 0 | 0 | 0 |
| **6 468** | **Total Other Comprehensive Income** | **1 364** | **-18 243** | **#** | **9 938** | **-73** | **1** |
|  |  |  |  |  |  |  |  |
| **-75 851** | **Total Comprehensive Income** | **-162 265** | **-23 633** | **85** | **9 973** | **-10 089** | **-9 169** |
|  |  |  |  |  |  |  |  |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | | |

Table 38: Environment, Planning and Sustainable Development Directorate: Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/21**  **$'000** |  | **Interim Outcome at**  **30/6/21**  **$'000** | **Budget**  **at**  **30/6/22**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** | **Estimate**  **at**  **30/6/25**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Current Assets** |  |  |  |  |  |  |
| 26 964 | Cash and Cash Equivalents | 43 651 | 43 841 | .. | 58 383 | 57 736 | 57 632 |
| 7 263 | Receivables | 7 891 | 7 947 | 1 | 7 533 | 7 351 | 7 169 |
| 55 | Inventories | 82 | 82 | - | 82 | 82 | 82 |
| 9 261 | Assets Held for Sale | 12 205 | 6 831 | -44 | 6 831 | 6 831 | 6 831 |
| 1 078 | Other Assets | 2 245 | 2 244 | .. | 2 244 | 2 244 | 2 244 |
|  |  |  |  |  |  |  |  |
| **44 621** | **Total Current Assets** | **66 074** | **60 945** | **-8** | **75 073** | **74 244** | **73 958** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Assets** |  |  |  |  |  |  |
| 5 529 | Receivables | 4 047 | 4 729 | 17 | 5 852 | 7 184 | 8 020 |
| 274 591 | Property, Plant and Equipment | 264 283 | 256 067 | -3 | 264 075 | 265 151 | 258 728 |
| 71 521 | Intangible Assets | 60 763 | 49 938 | -18 | 50 048 | 49 560 | 49 360 |
| 45 428 | Capital Works in Progress | 14 107 | 25 658 | 82 | 24 387 | 16 163 | 17 287 |
| 25 494 | Other Assets | 27 148 | 27 148 | - | 27 148 | 28 882 | 28 882 |
|  |  |  |  |  |  |  |  |
| **422 563** | **Total Non Current Assets** | **370 348** | **363 540** | **-2** | **371 510** | **366 940** | **362 277** |
|  |  |  |  |  |  |  |  |
| **467 184** | **TOTAL ASSETS** | **436 422** | **424 485** | **-3** | **446 583** | **441 184** | **436 235** |
|  |  |  |  |  |  |  |  |
|  | **Current Liabilities** |  |  |  |  |  |  |
| 11 200 | Payables | 15 556 | 15 655 | 1 | 15 753 | 15 851 | 15 949 |
| 810 | Lease Liabilities | 552 | 552 | - | 552 | 552 | 585 |
| 26 649 | Employee Benefits | 27 006 | 26 853 | -1 | 28 133 | 29 451 | 30 809 |
| 6 657 | Other Provisions | 84 073 | 64 830 | -23 | 64 830 | 64 830 | 64 830 |
| 1 175 | Other Liabilities | 374 | 374 | - | 374 | 374 | 374 |
|  |  |  |  |  |  |  |  |
| **46 491** | **Total Current Liabilities** | **127 561** | **108 264** | **-15** | **109 642** | **111 058** | **112 547** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Liabilities** |  |  |  |  |  |  |
| 719 | Lease Liabilities | 866 | 866 | - | 866 | 866 | 866 |
| 1 540 | Employee Benefits | 1 560 | 1 497 | -4 | 1 509 | 1 521 | 1 533 |
|  |  |  |  |  |  |  |  |
| **2 259** | **Non-Current Liabilities** | **2 426** | **2 363** | **-3** | **2 375** | **2 387** | **2 399** |
|  |  |  |  |  |  |  |  |
| **48 750** | **TOTAL LIABILITIES** | **129 987** | **110 627** | **-15** | **112 017** | **113 445** | **114 946** |
|  |  |  |  |  |  |  |  |
| **418 434** | **NET ASSETS** | **306 435** | **313 858** | **2** | **334 566** | **327 739** | **321 289** |
|  |  | | | | | | |
|  |  |  |  |  |  |  |  |
| 319 557 | Accumulated Funds | 206 194 | 213 615 | 4 | 234 323 | 227 496 | 221 046 |
| 98 877 | Asset Revaluation Surplus | 100 241 | 100 243 | - | 100 243 | 100 243 | 100 243 |
|  |  |  |  |  |  |  |  |
| **418 434** | **TOTAL EQUITY** | **306 435** | **313 858** | **2** | **334 566** | **327 739** | **321 289** |
|  |  |  |  |  |  |  |  |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 39: Environment, Planning and Sustainable Development Directorate: Statement of Changes in Equity

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/21**  **$'000** |  | **2020-21 Interim Outcome**  **$'000** | **Budget**  **at**  **30/6/22**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** | **Estimate**  **at**  **30/6/25**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Opening Equity** |  |  |  |  |  |  |
| 384 188 | Opening Accumulated Funds | 383 608 | 206 194 | -46 | 213 615 | 234 323 | 227 496 |
| 98 877 | Opening Asset Revaluation Reserve | 98 877 | 100 241 | 1 | 100 243 | 100 243 | 100 243 |
|  |  |  |  |  |  |  |  |
| **483 065** | **Balance at the Start of the Reporting Period** | **482 485** | **306 435** | **-36** | **313 858** | **334 566** | **327 739** |
|  |  |  |  |  |  |  |  |
|  | **Comprehensive Income** |  |  |  |  |  |  |
| 6 468 | Net Effect of Correction of an Error | 0 | -18 243 | # | 9 938 | -73 | 1 |
| -82 319 | Operating Result - Including Economic Flows | -163 629 | -5 390 | -97 | 35 | -10 016 | -9 170 |
| 0 | Inc/Dec in Asset Revaluation Reserve Surpluses | 1 364 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **-75 851** | **Total Comprehensive Income** | **-162 265** | **-23 633** | **85** | **9 973** | **-10 089** | **-9 169** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **0** | **Total Movement in Reserves** | **0** | **0** | **-** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Transactions Involving Owners Affecting Accumulated Funds** | | | | | | |
| 42 941 | Capital Injections | 22 969 | 52 228 | 127 | 10 737 | 3 264 | 2 719 |
| -31 719 | Capital Distributions to Government | -36 754 | -21 172 | 42 | 0 | 0 | 0 |
| -2 | Inc/Dec in Net Assets due to Admin Restructure | 0 | -2 | # | -2 | -2 | 0 |
|  |  |  |  |  |  |  |  |
| **11 220** | **Total Transactions Involving Owners Affecting Accumulated Funds** | **-13 785** | **31 054** | **325** | **10 735** | **3 262** | **2 719** |
|  |  |  |  |  |  |  |  |
|  | **Closing Equity** |  |  |  |  |  |  |
| 319 557 | Closing Accumulated Funds | 206 194 | 213 615 | 4 | 234 323 | 227 496 | 221 046 |
| 98 877 | Closing Asset Revaluation Reserve | 100 241 | 100 243 | .. | 100 243 | 100 243 | 100 243 |
|  |  |  |  |  |  |  |  |
| **418 434** | **Balance at the end of the Reporting Period** | **306 435** | **313 858** | **2** | **334 566** | **327 739** | **321 289** |
|  |  |  |  |  |  |  |  |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999. | | | | | | | |

Table 40: Environment, Planning and Sustainable Development Directorate: Cash Flow Statement

| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 153 362 | Controlled Recurrent Payments | 139 712 | 158 570 | 13 | 131 970 | 136 075 | 128 062 |
| 12 202 | Sale of Goods and Services from Contracts with Customers | 10 772 | 12 038 | 12 | 12 138 | 12 363 | 12 566 |
| 4 938 | Grants and Contributions | 5 989 | 4 100 | -32 | 5 510 | 0 | 0 |
| 91 | Interest Received | 201 | 92 | -54 | 93 | 94 | 95 |
| 9 260 | Goods and Services Tax Input Tax Credits from the ATO | 5 461 | 7 930 | 45 | 4 391 | 5 067 | 4 205 |
| 1 692 | Goods and Services Tax Collected from Customers | 1 238 | 1 203 | -3 | 1 213 | 1 236 | 1 256 |
| 4 326 | Other | 7 797 | 18 189 | 133 | 17 909 | 12 672 | 12 692 |
| **185 871** | **Operating Receipts** | **171 170** | **202 122** | **18** | **173 224** | **167 507** | **158 876** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 71 236 | Employee | 76 083 | 76 984 | 1 | 73 872 | 71 440 | 71 570 |
| 11 842 | Superannuation | 11 951 | 14 160 | 18 | 14 015 | 14 062 | 14 123 |
| 70 830 | Supplies and Services | 53 657 | 58 439 | 9 | 43 999 | 50 702 | 42 081 |
| 9 567 | Grants and Purchased Services | 12 639 | 9 793 | -23 | 4 874 | 4 141 | 4 196 |
| 44 | Interest Expenses | 0 | 44 | # | 44 | 33 | 33 |
| 14 193 | Transfer of Territory Receipts to the ACT Government | 9 717 | 17 383 | 79 | 148 | 138 | 138 |
| 1 500 | Goods and Services Tax Paid to the ATO | 370 | 1 203 | 225 | 1 213 | 1 236 | 1 256 |
| 9 451 | Goods and Services Tax Paid to Suppliers | 7 850 | 7 930 | 1 | 4 391 | 5 067 | 4 205 |
| 31 719 | Related to Cost of Goods Sold | 5 613 | 23 972 | 327 | 3 008 | 3 008 | 3 008 |
| 2 062 | Other | 3 090 | 18 638 | 503 | 18 488 | 18 457 | 18 500 |
| **222 444** | **Operating Payments** | **180 970** | **228 546** | **26** | **164 052** | **168 284** | **159 110** |
|  |  |  |  |  |  |  |  |
| **-36 573** | **NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES** | **-9 800** | **-26 424** | **-170** | **9 172** | **-777** | **-234** |
|  | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 45 911 | Proceeds from Sale of Property, Plant and Equipment | 52 655 | 38 384 | -27 | 0 | 0 | 0 |
| 1 410 | Repayment of Loan Principal | 948 | 1 279 | 35 | 1 306 | 864 | 864 |
| **47 321** | **Investing Receipts** | **53 603** | **39 663** | **-26** | **1 306** | **864** | **864** |
|  |  |  |  |  |  |  |  |

Table 40: Environment, Planning and Sustainable Development Directorate: Cash Flow Statement (continued)

| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 16 629 | Purchase of Property, Plant and Equipment | 15 530 | 17 873 | 15 | 13 963 | 1 278 | 1 229 |
| 11 973 | Purchase of Land and Intangibles | 5 085 | 11 320 | 123 | 0 | 0 | 0 |
| 1 490 | Loans Provided (Loans Receivable) | 0 | 1 987 | # | 1 987 | 1 986 | 1 490 |
| **30 092** | **Investing Payments** | **20 615** | **31 180** | **51** | **15 950** | **3 264** | **2 719** |
|  |  |  |  |  |  |  |  |
| **17 229** | **NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES** | **32 988** | **8 483** | **-74** | **-14 644** | **-2 400** | **-1 855** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM FINANCING ACTIVITIES** |  |  |  |  |  |  |
|  | **Receipts** |  |  |  |  |  |  |
| 42 941 | Capital Injections | 22 969 | 52 228 | 127 | 10 737 | 3 264 | 2 719 |
| **42 941** | **Financing Receipts** | **22 969** | **52 228** | **127** | **10 737** | **3 264** | **2 719** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 31 719 | Distributions to Government | 36 756 | 33 422 | -9 | 0 | 0 | 0 |
| 675 | Repayment of Lease Liabilities - Principal | 1 511 | 675 | -55 | 675 | 675 | 675 |
| **32 394** | **Financing Payments** | **38 267** | **34 097** | **-11** | **675** | **675** | **675** |
|  |  |  |  |  |  |  |  |
| **10 547** | **NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES** | **-15 298** | **18 131** | **219** | **10 062** | **2 589** | **2 044** |
|  |  |  |  |  |  |  |  |
| **-8 797** | **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** | **7 890** | **190** | **-98** | **4 590** | **-588** | **-45** |
|  |  |  |  |  |  |  |  |
| **35 761** | **CASH AT THE BEGINNING OF REPORTING PERIOD** | **35 761** | **43 651** | **22** | **43 841** | **58 383** | **57 736** |
|  |  |  |  |  |  |  |  |
| **26 964** | **CASH AT THE END OF REPORTING PERIOD** | **43 651** | **43 841** | **..** | **58 383** | **57 736** | **57 632** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

### Notes to the Controlled Budget Statements

Significant variations are as follows:

***Operating Statement***

* controlled recurrent payments:
* the decrease of $13.650 million in the 2020-21 interim outcome from the original budget is mainly due to the funding not being required in 2020-21 under the Loose Fill Asbestos Scheme, with some property purchases being delayed until 2021-22. There were also a number of programs which also were not delivered to expected levels within the year due to the challenges associated with the COVID-19 environment.
* the increase of $18.858 million in the 2021-22 Budget from the 2020-21 interim outcome is mainly because the 2022 programs increase in funding for programs associated with climate change, including programs aimed at encouraging zero emission vehicles, community club and vulnerable households. Additional funding has also been provided to undertake planning activities for development and land releases.
* sales of goods and services from contracts with customers:
* the decrease of $3.197 million in the 2020-21 interim outcome from the original budget is mainly due to the Energy Efficiency Improvement Scheme (EEIS) funding transferred from the Directorate’s Territorial accounts.
* the increase of $3.045 million in the 2021-22 Budget from the 2020-21 interim outcome is mainly due to the external budget purposes the cost of timber sold is recognised as an expense, compared to financial statements where it's netted off against sales.
* grants and contributions:
* the increase of $2.717 million in the 2020-21 interim outcome from the original budget is mainly due to the Renewable Energy Innovation Fund (REIF) and the National Landcare Program (NLP) received in the year was higher than the budget.
* the decrease of $2.011 million in the 2021-22 Budget from the 2020-21 interim outcome is mainly due to the lower amount budgeted for Commonwealth funding to support National Landcare programs and grants received under Renewable Energy Innovation Fund for 2021-22.
* right to receive large‑scale generation certificates:
* the increase of $1.709 million in the 2020-21 interim outcome from the original budget relates to the number and the values of certificates at the time they were surrendered.
* the decrease of $22.296 million in the 2021-22 Budget from the 2020-21 interim outcome is mainly due to lower revenue expected for right to receive Large Scale Generation Certificates due to decline in market value.
* other revenue:
* the increase of $2.734 million in the 2020-21 interim outcome from the original budget is mainly due to the increased funding for the Jobs for Canberrans Program during the year and Big Battery Program which were not fully included in the budget.
* the decrease of $1.528 million in the 2021-22 Budget from the 2020-21 interim outcome is mainly due to less funding for the Jobs for Canberrans program ceasing in 2021-22 compared to the prior year.
* gains on loose-fill asbestos insulation eradication:
* the increase of $1.707 million in the 2020-21 interim outcome from the original budget is mainly due to the number and value of blocks sold during the current reporting period.
* the increase of $1.313 million in the 2021-22 Budget from the 2020-21 interim outcome is mainly due to the Loose-Fill Asbestos Insulation Eradication scheme being completed this year. The final gains will vary based on uptake of the scheme.
* other gains:
* the increase of $6.489 million in the 2020-21 interim outcome from the original budget is due to the reassessment of provisions under the Loose-Fill Asbestos Insulation Eradication Scheme. These were not known at the time the Budget was prepared.
* the decrease of $6.489 million in the 2021-22 Budget from the 2020-21 interim outcome is mainly due to previously other gains being generated by reassessing a provision for outstanding work with Loose-fill asbestos properties. As the scheme will be completed this year no reassessment of provision is expected to occur.
* employee expenses:
* the increase of $5.273 million in the 2020-21 interim outcome from the original budget is due to the higher staff costs associated with ACT Covid initiatives with Jobs for Canberrans, Contract Extensions, Big Battery Program, overtime and allowance for operational staffing managing ACT Park Management.
* the increase of $3.298 million in the 2021-22 Budget from the 2020-21 interim outcome is due to an increase in EPSDD salary costs provided to staff and due to increased capacity required to complete projects and existing work.
* superannuation expenses:
* the increase of $2.043 million in the 2021-22 Budget from the 2020-21 interim outcome is due to the increased rates of superannuation schemes and increased wages expenses.
* supplies and services:
* the decrease of $14.300 million in the 2020-21 interim outcome from the original budget is due to less expenditure associated with the completion of the Public Housing Taskforce, completion of work associated with the Molonglo sewerage works, more Jobs for Canberrans and a lower level of the bushfire recovery work.
* depreciation and amortisation:
* the increase of $4.102 million in the 2020-21 interim outcome from the original budget is primarily due to a significant transfer of Infrastructure assets from Capital Works in Progress into depreciable assets during the 2020-21 year.
* the decrease of $2.292 million in the 2021-22 Budget from the 2020-21 interim outcome is primarily due to the depreciation in 2021-22 and is expected to reduce with a number of assets now transferred to other agencies in addition to current projects still being under development, not ready for use.
* grants and purchased services:
* the decrease of $8.876 million in the 2020-21 interim outcome from the original budget is mainly due to the lower grant payments that occurred under the Loose-Fill Asbestos Insultation Eradication Scheme as the properties participating in the scheme this year required lower payments and some properties are opting out of the scheme. There were also lower payments under the Renewable Energy Innovation Fund.
* the increase of $3.834 million in the 2021-22 Budget from the 2020-21 interim outcome from the original budget is mainly due to increased rebates provided to clubs in relation to the Community Club Building Energy Efficiency Fund and grants paid out under the Loose Fill Asbestos Eradication Scheme.
* cost of goods sold:
* the increase of $3.008 million in the 2021-22 Budget from the 2020-21 interim outcome from the original budget is mainly due to the cost of goods sold is separately accounted for in budget 2021-22 whereas it is netted off against the sale revenue in 2020-21. Cost of goods sold includes timber sales and other merchandise sales
* large-scale generation certificates:
* the increase of $71.868 million in the 2020-21 interim outcome from the original budget is mainly due to the creation of a provision for Large-Scale Generation Certificates and an increase in the estimated fair value movement in the assets.
* the decrease of $107.566 million in the 2021-22 Budget from the 2020-21 interim outcome from the original budget is mainly due to the expenses associated with provision created in 2020-21 to recognise the ACT’s continued need for Large-Scale Generation Certificates. This is not expected to move in 2021-22.
* other expenses:
* the increase of $21.264 million in the 2020-21 interim outcome from the original budget is primarily due to the write off of capital works in progress that was not known at the time the Budget was prepared.
* the decrease of $72.585 million in the 2021-22 Budget from the 2020-21 interim outcome is due to no assets being due for transfer or to be written off during the year.
* transfers expenses:
* the increase of $2.633 million in the 2021-22 Budget from the 2020-21 interim outcome is due to the unspent funding for Loose-Fill Asbestos Insulation Eradication Scheme returning back to the Government as the Scheme has been completed in 2021-22.
* other movements:
* the decrease of $6.468 million in the 2020-21 interim outcome from the original budget is primarily due to the movements through other comprehensive income for the Loose-Fill Asbestos Insulation Eradication Scheme. These movements were recognised in gains and expense lines instead of as other movements.
* the decrease of $18.243 million in the 2021-22 Budget from the 2020-21 interim outcome is due to the changes to provisions across the life of the Loose-Fill Asbestos Insulation Eradication Scheme and the completion of this scheme.
* increase/(decrease) in asset revaluation surplus:
* the increase of $1.364 million in the 2020-21 interim outcome from the original budget is due to the revaluation of assets completed in June 2021.
* the decrease of $1.364 million in the 2021-22 Budget from the 2020-21 interim outcome as the revaluation dependents upon market conditions for the year which cannot be estimated.

***Balance Sheet***

* cash and cash equivalents:
* the increase of $16.687 million in the 2020-21 interim outcome from the original budget is mainly due to the increase in funds held under the Loose Fill Asbestos Insulation Eradication Scheme. This cash will be paid back to the ACT Government in future years.
* assets held for sale:
* the increase of $2.944 million in the 2020-21 interim outcome from the original budget is due to higher number of blocks available to be sold under the Loose-Fill Asbestos Insulation Eradication Scheme.
* the decrease of $5.374 million in the 2021-22 Budget from the 2020-21 interim outcome is because the Loose-Fill Asbestos Eradication Scheme will begin to be completed in 2021-22 after closing for registration. Land held for sale will decrease during the year before being removed in 2023.
* other current assets :
* the increase of $1.167 million in the 2020-21 interim outcome from the original budget is due to higher amount of prepayment for insurance premium.
* non-current receivables:
* the decrease of $1.483 million in the 2020-21 interim outcome from the original budget is due to reduced take up of interest-free loans made under the Carbon Neutral Government Fund to other ACT Government agencies.
* property, plant and equipment:
* the decrease of $10.308 million in the 2020-21 interim outcome from the original budget is due to higher than expected depreciation and the disposal of assets.
* the decrease of $8.216 million in the 2021-22 Budget from the 2020-21 interim outcome is due to the current asset balance continuing to depreciation of existing assets. There are also less acquisitions of completed assets this year, with many assets remaining under construction.
* intangible assets:
* the decrease of $10.758 million in the 2020-21 interim outcome from the original budget is due to movements in intangible assets due to the marketed valuation of Large-Scale Generation Certificates.
* the decrease of $10.825 million in the 2021-22 Budget from the 2020-21 interim outcome is due to the required surrender of Large-Scale Generation Certificates in 2021-22 and the lower market value.
* capital works in progress:
* the decrease of $31.321 million in the 2020-21 interim outcome from the original budget is mainly due to the transfer of the capitalisation of assets constructed and expensing of other costs as projects have been completed.
* the increase of $11.551 million in the 2021-22 Budget from the 2020-21 interim outcome is due to the continued work to build assets under construction, with most assets not due for completion this year.
* other non-current assets:
* the increase of $1.654  million in the 2020-21 interim outcome from the original budget is due to the Fair Value Increment related to the Standing Plantation Timber at Independent Valuation as at 30 June 2021.
* payables:
* the increase of $4.356 million in the 2020-21 interim outcome from the original budget is mainly due to the increase of accrued expenses due to timing of receiving invoices.
* other provisions (current liabilities):
* the increase of $77.416 million in the 2020-21 interim outcome from the original budget is primarily due to the creation of the provision for Large Scale Generation Certificates.
* the decrease of $19.243 million in the 2021-22 Budget from the 2020-21 interim outcome is due to the surrender of a number of Large Scale Generation Certificates.

#### Statement of Changes in Equity

* capital injections:
* the decrease of $19.972 million in the 2020-21 interim outcome from the original budget is mainly due to ceased capital projects in the year and a number of properties being rolled over to the next year for completion of settlement within the Loose-Fill Asbestos Insulation Eradication Scheme.
* the increase of $29.259 million in the 2021-22 Budget from the 2020-21 interim outcome is mainly due to the funding resulting from the reprofiled/rollover of existing capital works and new capital works commencing in 2021-22.
* capital distributions to Government:
* EPSDD returned $5.035 million more than the original budget in 2020-21 interim result due to the amount of cash transferred to the Territory Banking Account (TBA) related to the higher number and prices of property sales under the Loose-Fill Asbestos Insulation Eradication Scheme.
* EPSDD will return $15.582 million less in the 2021-22 Budget compared to the 2020-21 interim outcome due to less property settlements due as the Loose-Fill Asbestos Insulation Eradication Scheme competes in 2021-22.

#### Cash Flow Statement

Variations in the Statement are explained in the notes above.

## Financial Statements – Territorial (GGS)

Table 41: Environment, Planning and Sustainable Development Directorate: Statement of Income and Expenses on behalf of the Territory

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 2 571 | Payment for Expenses on Behalf of the Territory | 1 759 | 2 845 | 62 | 2 166 | 2 297 | 2 314 |
| 12 350 | Taxes, Licences, Fees and Fines | 13 841 | 12 097 | -13 | 12 065 | 12 160 | 12 340 |
| 5 249 | Land Revenue | 5 038 | 21 168 | 320 | 24 163 | 28 880 | 22 205 |
| 0 | Resource Received Free of Charge | 401 | 0 | -100 | 0 | 0 | 0 |
| 1 143 | Interest | 826 | 962 | 16 | 1 163 | 863 | 1 155 |
|  |  |  |  |  |  |  |  |
| **21 313** | **Total Revenue** | **21 865** | **37 072** | **70** | **39 557** | **44 200** | **38 014** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
| 22 774 | Other Gains | 775 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **22 774** | **Total Gains** | **775** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **44 087** | **Total Income** | **22 640** | **37 072** | **64** | **39 557** | **44 200** | **38 014** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 898 | Employee Expenses | 1 031 | 922 | -11 | 933 | 944 | 956 |
| 128 | Superannuation Expenses | 105 | 119 | 13 | 121 | 122 | 124 |
| 534 | Supplies and Services | 379 | 726 | 92 | 770 | 881 | 880 |
| 7 | Depreciation and Amortisation | 5 | 7 | 40 | 7 | 7 | 7 |
| 1 019 | Grants and Purchased Services | 599 | 1 080 | 80 | 519 | 527 | 531 |
| 0 | Cost of Land Transfers | 775 | 0 | -100 | 0 | 0 | 0 |
| 2 515 | Other Expenses | 2 459 | 2 241 | -9 | 2 179 | 2 234 | 2 220 |
| 39 116 | Transfer Expenses | 16 070 | 31 986 | 99 | 35 037 | 39 494 | 33 305 |
|  |  |  |  |  |  |  |  |
| **44 217** | **Total Expenses** | **21 423** | **37 081** | **73** | **39 566** | **44 209** | **38 023** |
|  |  |  |  |  |  |  |  |
| **-130** | **Operating Result** | **1 217** | **-9** | **-101** | **-9** | **-9** | **-9** |
|  |  |  |  |  |  |  |  |
|  | **Other Comprehensive Income** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | *Items that will not be Reclassified Subsequently to Profit or Loss* | | | | | | |
| 0 | Increase/(Decrease) in Asset Revaluation Surplus | -187 | 0 | 100 | 0 | 0 | 0 |
| **0** | **Total Other Comprehensive Income** | **-187** | **0** | **100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **-130** | **Total Comprehensive Income** | **1 030** | **-9** | **-101** | **-9** | **-9** | **-9** |
|  |  |  |  |  |  |  |  |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 42: Environment, Planning and Sustainable Development Directorate: Statement of Assets and Liabilities on behalf of the Territory

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/21**  **$'000** |  | **2020-21 Interim Outcome**  **$'000** | **Budget**  **at**  **30/6/22**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** | **Estimate**  **at**  **30/6/25**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Current Assets** |  |  |  |  |  |  |
| 5 898 | Cash and Cash Equivalents | 9 943 | 9 910 | .. | 9 877 | 9 844 | 9 811 |
| 21 460 | Receivables | 20 399 | 20 677 | 1 | 20 951 | 21 225 | 21 499 |
| 0 | Inventories | 14 397 | 14 397 | - | 14 397 | 14 397 | 14 397 |
|  |  |  |  |  |  |  |  |
| **27 358** | **Total Current Assets** | **44 739** | **44 984** | **1** | **45 225** | **45 466** | **45 707** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Assets** |  |  |  |  |  |  |
| 36 849 | Receivables | 17 163 | 17 269 | 1 | 17 375 | 17 481 | 17 587 |
| 0 | Inventories | 6 066 | 6 066 | - | 6 066 | 6 066 | 6 066 |
| 58 654 | Property, Plant and Equipment | 57 505 | 57 498 | .. | 57 491 | 57 484 | 57 477 |
|  |  |  |  |  |  |  |  |
| **95 503** | **Total Non Current Assets** | **80 734** | **80 833** | **..** | **80 932** | **81 031** | **81 130** |
|  |  |  |  |  |  |  |  |
| **122 861** | **TOTAL ASSETS** | **125 473** | **125 817** | **..** | **126 157** | **126 497** | **126 837** |
|  |  |  |  |  |  |  |  |
|  | **Current Liabilities** |  |  |  |  |  |  |
| 25 541 | Payables | 31 781 | 32 008 | 1 | 32 235 | 32 462 | 32 689 |
| 5 | Lease Liabilities | 0 | 0 | - | 0 | 0 | 0 |
| 197 | Employee Benefits | 392 | 400 | 2 | 406 | 412 | 418 |
| 1 132 | Revenue Received in Advance | 1 293 | 1 298 | .. | 1 303 | 1 308 | 1 313 |
|  |  |  |  |  |  |  |  |
| **26 875** | **Total Current Liabilities** | **33 466** | **33 706** | **1** | **33 944** | **34 182** | **34 420** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Liabilities** |  |  |  |  |  |  |
| 36 854 | Payables | 12 993 | 13 104 | 1 | 13 215 | 13 326 | 13 437 |
| 22 | Employee Benefits | 22 | 24 | 9 | 24 | 24 | 24 |
|  |  |  |  |  |  |  |  |
| **36 876** | **Non-Current Liabilities** | **13 015** | **13 128** | **1** | **13 239** | **13 350** | **13 461** |
|  |  |  |  |  |  |  |  |
| **63 751** | **TOTAL LIABILITIES** | **46 481** | **46 834** | **1** | **47 183** | **47 532** | **47 881** |
|  |  |  |  |  |  |  |  |
| **59 110** | **NET ASSETS** | **78 992** | **78 983** | **..** | **78 974** | **78 965** | **78 956** |
|  |  |  |  |  |  |  |  |
|  | **REPRESENTED BY FUNDS EMPLOYED** | | | | | | |
|  |  |  |  |  |  |  |  |
| 34 017 | Accumulated Funds | 41 938 | 41 929 | .. | 41 920 | 41 911 | 41 902 |
| 25 093 | Asset Revaluation Surplus | 37 054 | 37 054 | - | 37 054 | 37 054 | 37 054 |
|  |  |  |  |  |  |  |  |
| **59 110** | **TOTAL FUNDS EMPLOYED** | **78 992** | **78 983** | **..** | **78 974** | **78 965** | **78 956** |
|  |  |  |  |  |  |  |  |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 43: Environment, Planning and Sustainable Development Directorate: Statement of Changes in Equity on behalf of the Territory

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/21**  **$'000** |  | **Interim Outcome $'000** | **Budget**  **at**  **30/6/22**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** | **Estimate**  **at**  **30/6/25**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Opening Equity** |  |  |  |  |  |  |
| 34 146 | Opening Accumulated Funds | 41 496 | 41 938 | .. | 41 929 | 41 920 | 41 911 |
| 25 093 | Opening Asset Revaluation Reserve | 37 241 | 37 054 | -1 | 37 054 | 37 054 | 37 054 |
|  |  |  |  |  |  |  |  |
| **59 239** | **Balance at the Start of the Reporting Period** | **78 737** | **78 992** | **..** | **78 983** | **78 974** | **78 965** |
|  |  |  |  |  |  |  |  |
|  | **Comprehensive Income** |  |  |  |  |  |  |
| -130 | Operating Result - Including Economic Flows | 1 217 | -9 | -101 | -9 | -9 | -9 |
| 0 | Inc/Dec in Asset Revaluation Reserve Surpluses | -187 | 0 | 100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **-130** | **Total Comprehensive Income** | **1 030** | **-9** | **-101** | **-9** | **-9** | **-9** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **0** | **Total Movement in Reserves** | **0** | **0** | **-** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Transactions Involving Owners Affecting Accumulated Funds** | | | | | | |
| 0 | Capital Distributions to Government | -775 | 0 | 100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **0** | **Total Transactions Involving Owners Affecting Accumulated Funds** | **-775** | **0** | **100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Closing Equity** |  |  |  |  |  |  |
| 34 017 | Closing Accumulated Funds | 42 713 | 41 929 | .. | 41 920 | 41 911 | 41 902 |
| 25 093 | Closing Asset Revaluation Reserve | 37 054 | 37 054 | - | 37 054 | 37 054 | 37 054 |
| 0 | Closing Other Reserve | -775 | 0 | 100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **59 110** | **Balance at the end of the Reporting Period** | **78 992** | **78 983** | **..** | **78 974** | **78 965** | **78 956** |
|  |  |  |  |  |  |  |  |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 44: Environment, Planning and Sustainable Development Directorate: Cash Flow Statement on behalf of the Territory

| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 2 571 | Payment for Expenses on Behalf of the Territory | 1 759 | 2 845 | 62 | 2 166 | 2 297 | 2 314 |
| 12 350 | Taxes, Licences, Fees and Fines | 13 840 | 12 097 | -13 | 12 065 | 12 160 | 12 340 |
| 1 143 | Interest Receipts | 827 | 962 | 16 | 1 163 | 863 | 1 155 |
| 0 | Goods and Services Tax Input Tax Credits from the ATO | 18 | 0 | -100 | 0 | 0 | 0 |
| 172 | Goods and Services Tax Collected from Customers | 360 | 172 | -52 | 172 | 172 | 172 |
| 0 | Land Sales | 19 347 | 15 761 | -19 | 18 756 | 23 473 | 16 798 |
| 5 249 | Land Rental | 6 025 | 5 407 | -10 | 5 407 | 5 407 | 5 407 |
| **21 485** | **Operating Receipts** | **42 176** | **37 244** | **-12** | **39 729** | **44 372** | **38 186** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 897 | Employee | 831 | 920 | 11 | 931 | 942 | 954 |
| 128 | Superannuation | 105 | 119 | 13 | 121 | 122 | 124 |
| 734 | Supplies and Services | 674 | 926 | 37 | 970 | 1 081 | 1 080 |
| 1 019 | Grants and Purchased Services | 599 | 1 080 | 80 | 519 | 527 | 531 |
| 39 116 | Transfer of Territory Receipts to the ACT Government | 33 350 | 31 986 | -4 | 35 037 | 39 494 | 33 305 |
| 5 | Goods and Services Tax Paid to the ATO | 85 | 5 | -94 | 5 | 5 | 5 |
| 0 | Goods and Services Tax Paid to Suppliers | 296 | 0 | -100 | 0 | 0 | 0 |
| 2 393 | Other | 1 528 | 2 241 | 47 | 2 179 | 2 234 | 2 220 |
| **44 292** | **Operating Payments** | **37 468** | **37 277** | **-1** | **39 762** | **44 405** | **38 219** |
|  |  |  |  |  |  |  |  |
| **-22 807** | **NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES** | **4 708** | **-33** | **-101** | **-33** | **-33** | **-33** |
|  |  |  |  |  |  |  |  |
| 22 774 | Proceeds from Sale of Property, Plant and Equipment | 0 | 0 | - | 0 | 0 | 0 |
| 0 | Repayment of Loan Principal | 84 | 0 | -100 | 0 | 0 | 0 |
| **22 774** | **Investing Receipts** | **84** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **22 774** | **NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES** | **84** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Table 44: Environment, Planning and Sustainable Development Directorate: Cash Flow Statement on behalf of the Territory (continued)

| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | | | |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 0 | Distributions to Government | 775 | 0 | -100 | 0 | 0 | 0 |
| **0** | Repayment of Lease Liabilities - Principal | 5 | 0 | -100 | 0 | 0 | 0 |
| **0** | **Financing Payments** | **780** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **0** | **NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES** | **-780** | **0** | **100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **-33** | **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** | **4 012** | **-33** | **-101** | **-33** | **-33** | **-33** |
|  |  |  |  |  |  |  |  |
| **5 931** | **CASH AT THE BEGINNING OF REPORTING PERIOD** | **5 931** | **9 943** | **68** | **9 910** | **9 877** | **9 844** |
|  |  |  |  |  |  |  |  |
| **5 898** | **CASH AT THE END OF REPORTING PERIOD** | **9 943** | **9 910** | **..** | **9 877** | **9 844** | **9 811** |
|  |  |  |  |  |  |  |  |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

### Notes to the Territorial Budget Statements

Significant variations are as follows:

***Statement of Income and Expenses on behalf of the Territory***

* payment for expenses on behalf of the Territory:
* the decrease of $0.812 million in the 2020-21 interim outcome from the original budget is mainly due to funding for grant programs being rolled into 2021-22.
* the increase of $1.086 million in the 2021-22 Budget from the 2020-21 interim outcome is due to funding for grant programs being rolled into 2021-22.
* taxes, fees and fines:
* the increase of $1.491 million in the 2020-21 interim outcome from the original budget is mainly due to an increase for fees for regulatory services.
* the decrease of $1.744 million in the 2021-22 Budget from the 2020-21 interim outcome is due to a lower number of development applications and other requests that were received in the 2020-21 than expected. The budget is consistent with expected level of fees to be received in 2021-22.
* land revenue:
* the decrease of $0.211 million in the 2020-21 interim outcome from the original budget is due to lower leased revenue during the year.
* the increase of $16.130 million in the 2021-22 Budget from the 2020-21 interim outcome is mainly due to higher land transfers to the Suburban Land Agency expected in 2021-22. Land revenue were previously classified as Gains. The accounting policy was changed in the 2020-21 financial year.
* other gains:
* the decrease of $21.999 million in the 2020-21 interim outcome from the original budget mainly relates to the change in accounting policy that recognises land transfer revenue as land revenue.
* transfer expenses:
* the decrease of $23.046 million in the 2020-21 interim outcome from the original budget relates to the change in accounting policy that recognises land transferred to the Suburban Land Agency as revenue and not a gain. The change in accounting policy required transfer expense to be recognised as a capital distribution.
* the increase of $15.916 million in the 2021-22 Budget from the 2020-21 interim outcome is due to the change in accounting policy for land transfers to the Suburban Land Agency in the 2020-21 interim result. The transfer expense for land is now recognised as a capital distribution.

***Statement of Assets and Liabilities on behalf of the Territory***

* cash and equivalents:
* the increase of $4.045 million in the 2020-21 interim outcome from the original budget is related to funds required to be returned to the Territory and payment of current liabilities.
* current and non-current receivables:
* the decrease of $20.747 million in the 2020-21 interim outcome from the original budget is mainly due to payments received by the Suburban Land Agency for land transfers.
* current and non-current inventories:
* the increase of $20.463 million in the 2020-21 interim outcome from the original budget is mainly due to the change in accounting policy for transfers of unleased rural land to the Suburban Land Agency and recognising inventory for the first time.
* property, plant and equipment:
* the decrease of $1.149 million in the 2020-21 interim outcome from the original budget is mainly due to revaluation decrement and land transfer to Inventory associated with the accounting policy change.
* current and non-current payables:
* the decrease of $17.621 million in the 2020-21 interim outcome from the original budget is mainly due to the return of funds from land transfers to the Suburban Land Agency and when they are likely to be paid back to government.

#### Statement of Changes in Equity

* capital distributions to Government:
* the decrease of $0.775 million in the 2020-21 interim outcome from the original budget is mainly due to the return of funds associated with land. This was not budgeted as a capital distribution.

#### Cash Flow Statement

Variations in the Statement are explained in the notes above.

Table 45: Output Class 1: Statutory Planning Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22**  **Budget**  **$'000** | **Var**  **%** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** | **2024-25**  **Estimate**  **$'000** |
|  | **Revenue** |  |  |  |  |  |  |
| 32 160 | Controlled Recurrent Payments | 25 357 | 17 145 | -32 | 17 322 | 17 669 | 17 989 |
| 2 881 | Sale of Goods and Services from Contracts with Customers | 2 567 | 2 940 | 15 | 2 989 | 3 050 | 3 117 |
| 1 917 | Grants and Contributions | 885 | 1 665 | 88 | 1 669 | 1 675 | 1 681 |
| 0 | Interest | 39 | 0 | -100 | 0 | 0 | 0 |
| 111 | Other Revenue | 535 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **37 069** | **Total Revenue** | **29 383** | **21 750** | **-26** | **21 980** | **22 394** | **22 787** |
|  |  |  |  |  |  |  |  |
| **37 069** | **Total Income** | **29 383** | **21 750** | **-26** | **21 980** | **22 394** | **22 787** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 18 734 | Employee Expenses | 16 960 | 10 290 | -39 | 10 530 | 10 735 | 10 983 |
| 3 304 | Superannuation Expenses | 2 809 | 3 819 | 36 | 3 970 | 4 045 | 4 065 |
| 15 339 | Supplies and Services | 7 995 | 4 138 | -48 | 3 973 | 4 115 | 4 257 |
| 448 | Depreciation and Amortisation | 358 | 262 | -27 | 265 | 265 | 17 |
| 0 | Grants and Purchased Services | 0 | 0 | - | 0 | 0 | 0 |
| 0 | Borrowing Costs | 1 | 0 | -100 | 0 | 0 | 0 |
| 353 | Other Expenses | 901 | 2 550 | 183 | 2 563 | 2 566 | 2 569 |
| 2 | Transfers to Government | 0 | 0 | - | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **38 180** | **Total Ordinary Expenses** | **29 024** | **21 059** | **-27** | **21 301** | **21 726** | **21 891** |
|  |  |  |  |  |  |  |  |
| **-1 111** | **Operating Result** | **359** | **691** | **92** | **679** | **668** | **896** |
|  |  |  |  |  |  |  |  |
| “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 46: Output Class 2: Environment Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22**  **Budget**  **$'000** | **Var**  **%** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** | **2024-25**  **Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 64 959 | Controlled Recurrent Payments | 72 544 | 76 008 | 5 | 70 291 | 69 457 | 70 239 |
| 6 535 | Sale of Goods and Services from Contracts with Customers | 3 841 | 6 473 | 69 | 6 587 | 6 717 | 6 867 |
| 1 472 | Grants and Contributions | 3 675 | 1 421 | -61 | 1 441 | 1 461 | 1 483 |
| 91 | Interest | 96 | 92 | -4 | 93 | 94 | 95 |
| 3 190 | Other Revenue | 6 298 | 4 769 | -24 | 5 954 | 713 | 726 |
|  |  |  |  |  |  |  |  |
| **76 247** | **Total Revenue** | **86 454** | **88 763** | **3** | **84 366** | **78 442** | **79 410** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
| 0 | Other Gains | 17 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **0** | **Total Gains** | **17** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **76 247** | **Total Income** | **86 471** | **88 763** | **3** | **84 366** | **78 442** | **79 410** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 30 504 | Employee Expenses | 38 275 | 42 664 | 11 | 42 768 | 42 202 | 42 492 |
| 5 292 | Superannuation Expenses | 5 764 | 6 563 | 14 | 6 834 | 6 931 | 6 965 |
| 36 251 | Supplies and Services | 31 696 | 30 929 | -2 | 25 112 | 24 844 | 25 461 |
| 5 282 | Depreciation and Amortisation | 9 492 | 7 335 | -23 | 7 439 | 7 365 | 7 217 |
| 2 195 | Grants and Purchased Services | 1 764 | 1 833 | 4 | 1 671 | 1 720 | 1 770 |
| 207 | Cost of Goods Sold | 0 | 3 008 | # | 3 008 | 3 008 | 3 008 |
| 44 | Borrowing Costs | 23 | 44 | 91 | 44 | 33 | 33 |
| 56 909 | Other Expenses | 70 354 | 290 | -100 | 305 | 310 | 317 |
| 138 | Transfer Expenses | 0 | 138 | # | 138 | 138 | 138 |
|  |  |  |  |  |  |  |  |
| **136 822** | **Total Ordinary Expenses** | **157 368** | **92 804** | **-41** | **87 319** | **86 551** | **87 401** |
|  |  |  |  |  |  |  |  |
| **-60 575** | **Operating Result** | **-70 897** | **-4 041** | **94** | **-2 953** | **-8 109** | **-7 991** |
|  |  |  |  |  |  |  |  |
| “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 47: Output Class 3: Climate Change and Energy Operating Statement

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22**  **Budget**  **$'000** | **Var**  **%** | | **2022-23**  **Estimate**  **$'000** | | **2023-24**  **Estimate**  **$'000** | | **2024-25**  **Estimate**  **$'000** |
|  |  |  |  |  | |  | |  | |  |
|  | **Revenue** |  |  |  | |  | |  | |  |
| 18 306 | Controlled Recurrent Payments | 16 073 | 28 259 | 76 | | 23 194 | | 19 463 | | 19 682 |
| 2 390 | Sale of Goods and Services from Contracts with Customers | 2 186 | 2 241 | 3 | | 2 179 | | 2 234 | | 2 220 |
| 5 846 | Grants and Contributions | 5 445 | 5 008 | -8 | | 6 423 | | 917 | | 922 |
| 0 | Interest | 23 | 0 | -100 | | 0 | | 0 | | 0 |
| 70 158 | Right to Receive Large-Scale Generation Certificates | 71 867 | 49 571 | -31 | | 0 | | 0 | | 0 |
| 344 | Other Revenue | 1 089 | 1 817 | 67 | | 352 | | 356 | | 363 |
|  |  |  |  |  | |  | |  | |  |
| **97 044** | **Total Revenue** | **96 683** | **86 896** | **-10** | | **32 148** | | **22 970** | | **23 187** |
|  |  |  |  |  | |  | |  | |  |
|  | **Gains** |  |  |  | |  | |  | |  |
| 0 | Other Gains | 152 | 0 | -100 | | 0 | | 0 | | 0 |
|  |  |  |  |  | |  | |  | |  |
| **0** | **Total Gains** | **152** | **0** | **-100** | | **0** | | **0** | | **0** |
|  |  |  |  |  | |  | |  | |  |
| **97 044** | **Total Income** | **96 835** | **86 896** | **-10** | | **32 148** | | **22 970** | | **23 187** |
|  |  |  |  |  | |  | |  | |  |
|  | **Expenses** |  |  |  | |  | |  | |  |
| 10 624 | Employee Expenses | 12 308 | 13 190 | 7 | | 12 088 | | 9 905 | | 9 501 |
| 1 353 | Superannuation Expenses | 1 880 | 1 849 | -2 | | 1 787 | | 1 633 | | 1 646 |
| 8 298 | Supplies and Services | 8 024 | 12 555 | 54 | | 8 931 | | 7 627 | | 7 653 |
| 60 | Depreciation and Amortisation | 45 | 30 | -33 | | 37 | | 8 | | 1 |
| 6 857 | Grants and Purchased Services | 4 628 | 7 443 | 61 | | 2 687 | | 1 907 | | 1 912 |
| 85 269 | Large-Scale Generation Certificates | 157 137 | 49 571 | -68 | | 0 | | 0 | | 0 |
| 2 006 | Other Expenses | 1 390 | 4 367 | 214 | | 4 372 | | 4 353 | | 4 391 |
|  |  |  |  |  | |  | |  | |  |
| **114 467** | **Total Ordinary Expenses** | **185 412** | **89 005** | **-52** | | **29 902** | | **25 433** | | **25 104** |
|  |  |  |  |  | |  | |  | |  |
| **-17 423** | **Operating Result** | **-88 577** | **-2 109** | **98** | | **2 246** | | **-2 463** | | **-1 917** |
|  |  |  |  |  |  | |  | |  | | |
| “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | | | | |

Table 48: Output Class 4: Development and Implementation Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22**  **Budget**  **$'000** | **Var**  **%** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** | **2024-25**  **Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 18 329 | Controlled Recurrent Payments | 14 889 | 11 762 | -21 | 9 818 | 18 794 | 9 366 |
| 0 | Sale of Goods and Services from Contracts with Customers | 3 | 0 | -100 | 0 | 0 | 0 |
| 143 | Grants and Contributions | 244 | 128 | -48 | 131 | 134 | 137 |
| 0 | Interest | 11 | 0 | -100 | 0 | 0 | 0 |
| 0 | Other Revenue | 167 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **18 472** | **Total Revenue** | **15 314** | **11 890** | **-22** | **9 949** | **18 928** | **9 503** |
|  |  |  |  |  |  |  |  |
| **18 472** | **Total Income** | **15 314** | **11 890** | **-22** | **9 949** | **18 928** | **9 503** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 9 915 | Employee Expenses | 5 602 | 5 140 | -8 | 5 282 | 5 369 | 5 373 |
| 1 100 | Superannuation Expenses | 936 | 616 | -34 | 634 | 643 | 644 |
| 7 573 | Supplies and Services | 6 661 | 5 714 | -14 | 3 764 | 12 653 | 3 229 |
| 33 | Depreciation and Amortisation | 14 | 4 | -71 | 4 | 171 | 168 |
| 490 | Grants and Purchased Services | 168 | 279 | 66 | 279 | 279 | 279 |
| 26 | Other Expenses | 7 613 | 145 | -98 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **19 137** | **Total Ordinary Expenses** | **20 994** | **11 898** | **-43** | **9 963** | **19 115** | **9 693** |
|  |  |  |  |  |  |  |  |
| **-665** | **Operating Result** | **-5 680** | **-8** | **100** | **-14** | **-187** | **-190** |
|  |  |  |  |  |  |  |  |
| “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 49: Output Class 5: Asbestos Response Taskforce Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22**  **Budget**  **$'000** | **Var**  **%** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** | **2024-25**  **Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 14 287 | Controlled Recurrent Payments | 5 528 | 11 603 | 110 | 0 | 0 | 0 |
| 0 | Sale of Goods and Services from Contracts with Customers | 11 | 0 | -100 | 0 | 0 | 0 |
| 0 | Grants and Contributions | 111 | 0 | -100 | 0 | 0 | 0 |
| 0 | Interest | 32 | 0 | -100 | 0 | 0 | 0 |
| 0 | Other Revenue | 23 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **14 287** | **Total Revenue** | **5 705** | **11 603** | **103** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
| 14 192 | Gains on Loose-Fill Asbestos Insulation Eradication Scheme Land Sales | 15 899 | 17 212 | 8 | 0 | 0 | 0 |
| 0 | Other Gains | 6 320 | 0 | -100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **14 192** | **Total Gains** | **22 219** | **17 212** | **-23** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **28 479** | **Total Income** | **27 924** | **28 815** | **3** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 2 451 | Employee Expenses | 3 936 | 2 510 | -36 | 0 | 0 | 0 |
| 524 | Superannuation Expenses | 565 | 527 | -7 | 0 | 0 | 0 |
| 1 857 | Supplies and Services | 1 710 | 1 624 | -5 | 0 | 0 | 0 |
| 0 | Depreciation and Amortisation | 15 | 0 | -100 | 0 | 0 | 0 |
| 11 973 | Grants and Purchased Services | 6 079 | 6 915 | 14 | 0 | 0 | 0 |
| 0 | Cost of Goods Sold | 0 | 0 | 100 | 0 | 0 | 0 |
| 28 | Other Expenses | 373 | 27 | -93 | 0 | 0 | 0 |
| 14 193 | Transfer Expenses | 14 717 | 17 212 | 17 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **31 026** | **Total Ordinary Expenses** | **27 395** | **28 815** | **5** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **-2 547** | **Operating Result** | **529** | **0** | **-100** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 50: Output Class 6: Planning and Urban Policy Operating Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22**  **Budget**  **$'000** | **Var**  **%** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** | **2024-25**  **Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 0 | Controlled Recurrent Payments | 0 | 13 793 | # | 11 345 | 10 692 | 10 786 |
| 0 | User Charges | 0 | 0 | - | 121 | 124 | 127 |
| 0 | Grants and Contributions | 0 | 127 | # | 10 | 10 | 10 |
|  |  |  |  |  |  |  |  |
| **0** | **Total Revenue** | **0** | **13 920** | **#** | **11 476** | **10 826** | **10 923** |
|  |  |  |  |  |  |  |  |
|  | **Gains** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **0** | **Total Gains** | **0** | **0** | **-** | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |
| **0** | **Total Income** | **0** | **13 920** | **#** | **11 476** | **10 826** | **10 923** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 0 | Employee Expenses | 0 | 7 003 | # | 7 057 | 7 111 | 7 209 |
| 0 | Superannuation Expenses | 0 | 682 | # | 786 | 805 | 798 |
| 0 | Supplies and Services | 0 | 5 481 | # | 2 877 | 2 157 | 2 207 |
| 0 | Depreciation and Amortisation | 0 | 2 | # | 2 | 2 | 0 |
| 0 | Grants and Purchased Services | 0 | 3 | # | 2 | 0 | 0 |
| 0 | Other Expenses | 0 | 672 | # | 675 | 676 | 677 |
|  |  |  |  |  |  |  |  |
| **0** | **Total Ordinary Expenses** | **0** | **13 843** | **#** | **11 399** | **10 751** | **10 891** |
|  |  |  |  |  |  |  |  |
| **0** | **Operating Result** | **0** | **77** | **#** | **77** | **75** | **32** |
|  |  |  |  |  |  |  |  |
| “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 51: Discontinued Output Class: Public Housing Renewal Taskforce Operating Statement

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22**  **Budget**  **$'000** | **Var**  **%** | **2022-23**  **Estimate**  **$'000** | **2023-24**  **Estimate**  **$'000** | **2024-25**  **Estimate**  **$'000** | |
|  |  |  |  |  |  |  |  | |
|  | **Revenue** |  |  |  |  |  |  | |
| 5 321 | Controlled Recurrent Payments | 5 321 | 0 | -100 | 0 | 0 | 0 | |
| 0 | User Charges | 1 | 0 | -100 | 0 | 0 | 0 | |
| 0 | Other Revenue | 2 | 0 | -100 | 0 | 0 | 0 | |
|  |  |  |  |  |  |  |  | |
| **5 321** | **Total Revenue** | **5 324** | **0** | **-100** | **0** | **0** | **0** | |
|  |  |  |  |  |  |  |  | |
|  | **Gains** |  |  |  |  |  |  | |
|  |  |  |  |  |  |  |  | |
|  |  |  |  |  |  |  |  | |
| **5 321** | **Total Income** | **5 324** | **0** | **-100** | **0** | **0** | **0** | |
|  |  |  |  |  |  |  |  | |
|  | **Expenses** |  |  |  |  |  |  | |
| 0 | Employee Expenses | 419 | 0 | -100 | 0 | 0 | 0 | |
| 0 | Superannuation Expenses | 60 | 0 | -100 | 0 | 0 | 0 | |
| 5 269 | Supplies and Services | 4 204 | 0 | -100 | 0 | 0 | 0 | |
| 0 | Depreciation and Amortisation | 2 | 0 | -100 | 0 | 0 | 0 | |
| 50 | Other Expenses | 0 | 0 | 0 | 0 | 0 | 0 | |
| 0 | Transfers to Government | 2 | 0 | -100 | 0 | 0 | 0 | |
|  |  |  |  |  |  |  |  | |
| **5 319** | **Total Ordinary Expenses** | **4 687** | **0** | **-100** | **0** | **0** | **0** | |
|  |  |  |  |  |  |  |  | |
| **2** | **Operating Result** | **637** | **0** | **-100** | **0** | **0** | **0** | |
|  |  |  |  |  |  |  |  | |
| “–“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

*This page deliberately left blank*

# CITY RENEWAL AUTHORITY: STATEMENT OF INTENT

The City Renewal Authority (the Authority) is a Territory Authority established under the *City Renewal Authority and Suburban Land Agency Act 2017*.

The Authority was established to play the crucial role of coordinating and implementing world-class urban renewal within the City Renewal Precinct. The establishment of the Authority ensures that as Canberra grows, its city centre and immediate surrounds will further evolve into a thriving precinct with well-designed buildings and public spaces that improve activity, connectivity and sustainability.

This Statement of Intent for 2021-22 has been prepared in accordance with Section 61 of the *Financial Management Act 1996.*

The responsible Minister, Andrew Barr MLA, was consulted during the preparation of the Statement of Intent. The Statement of Intent, which focuses on the 2021-22 Budget year, has been developed in the context of a four year forward planning horizon to be incorporated, as far as practicable, into the Authority’s strategic and business planning processes.

The City Renewal Authority 2021-22 Statement of Intent has been agreed between:

|  |  |  |
| --- | --- | --- |
|  |  |  |
|  |  |  |
| **Ms Christine Covington**  **Chair**  **City Renewal Authority** |  | **Mr Andrew Barr MLA**  **Treasurer** |

# CITY RENEWAL AUTHORITY

## Purpose

The City Renewal Authority (the Authority) is established under Section 7 of the *City Renewal Authority and Suburban Land Agency Act 2017* (the CRA & SLA Act); and regulated by Parts 8 and 9 of the *Financial Management Act 1996*, Section 50 of the *Planning and Development Act 2007* and the *Public Sector Management Act 1994*, to lead, manage, facilitate and undertake urban renewal projects in declared urban renewal precincts.

Working with the community, the Authority recognises that the places that define our city are for its citizens to live in, enjoy and support a quality of life Canberrans expect and deserve. These key factors are reflected in the ACT Government’s Wellbeing Framework, to which the Authority’s priorities and objectives are aligned.

The Objects of the Authority are set out in Section 8 of the CRA & SLA Act and include:

1. the encouragement and promotion of a vibrant city through the delivery of design-led, people-focused urban renewal
2. the encouragement and promotion of social and environmental sustainability
3. operational effectiveness, delivering value for money using sound risk practices.

The functions of the Authority are set out in Section 9 of the CRA & SLA Act and include:

* carrying out urban renewal
* buying and selling leases of land on behalf of the Territory
* making arrangements for the public service or another entity to carry out development or works
* supporting public and private sector investment and participation in urban renewal
* managing orderly urban renewal, including holding, managing and selling land and other property
* supporting cooperation between the Authority, the community, and relevant entities
* supporting high quality design, planning and delivery of sustainable urban renewal
* meeting housing targets determined under Section 65 of the Act that relate to affordable, community and public housing
* supporting statutory greenhouse gas emissions targets and delivering environmentally sustainable development
* following and supporting whole-of-government strategies, and
* any other function given to the Authority under the Act or another Territory law.

The Authority must exercise its functions in a way that is consistent with its Statement of Operational Intent (as required by Section 9 of the Act).

With the approval of the Minister and the Treasurer, the Authority may exercise its functions through subsidiaries, joint ventures or trusts, or by holding shares in, or other securities of, corporations.

## Nature and Scope of Activities

The City Renewal Authority is charged with shaping the growth of the central parts of Canberra to make it a great place to live, work, explore and enjoy.

We are doing this by leading the transformation of the City Renewal Precinct, which spans Dickson, Northbourne Avenue, Haig Park, Braddon, the city centre and Acton Waterfront. We want our precinct to be acknowledged as the most dynamic, inclusive, and competitive city precinct in Australia.

In partnership with the community, private-sector, and other government agencies, we will create an active city heart through the delivery of a people-centred, design-led, sustainable, and commercially astute urban renewal program.

We will work with the community, business sector and government to create places within the precinct that are of exemplary design quality, excite interest and participation and stimulate new investment into our precinct.

We will activate the precinct with events, interventions and attractions that bring people into the city and enliven the experience for residents, workers and visitors.

Our success will be measured by:

* being a strong, strategic, influential and capable organisation
* the curation of high-quality places and precinct development that takes a people-focused and design-led approach
* the promotion and application of robust and innovative social and environmental sustainability principles and programs that will underpin precinct-wide renewal
* the facilitation of new and diverse investment into the precinct, and
* demonstrating exemplary accountability and transparency in governance and compliance.

2021-22 priorities

Consistent with the Government’s 2021 Statement of Expectations, and subject to further instruction in 2022, the Authority will continue its work on the following renewal initiatives:

* Supporting how the precinct deals with and recovers from the impacts of COVID-19. The Authority’s actions have and will continue to include:
* Expediting the delivery of selected capital works projects to support contracted businesses, particularly local industry and Aboriginal and Torres Strait Islander organisations
* Implementing precinct destination marketing strategies, awareness campaigns, and an events and activation program to draw people back into the city centre and support local business when it is appropriate to do so
* Investigating possible new sites for the Indicative Land Release Program (ILRP)
* Implementation of the *City Precinct Renewal Program* to deliver coordinated urban renewal within the precinct as a whole, including the following initiatives:
* **City Hill** – subject to statutory approvals, construct an active travel path to improve East-West connectivity across City Hill. The Authority plans to submit its Works Approval Application to the National Capital Authority before the end of 2021.
* **Haig Park** – continue implementation of the Haig Park Place Plan, including commencing construction of a new Haig Park community centre and completing upgrades to lighting and footpaths adjacent to the community centre site.
* **Acton Waterfront** – complete the majority of construction of Stage 2A of the Acton Waterfront project, which will complete the boardwalk around West Basin and upgraded beach access at its northern end; undertake community consultation on the preliminary designs for the new adjoining park; and, based on master planning completed to date, progress analysis of development delivery and funding options for the next stages of the project.
* **Sydney and Melbourne Buildings** – continue to develop the Buildings’ revitalisation plan with owners; and complete design documentation ready to tender for the construction of public realm upgrades in Odgers and Verity Lanes.
* **Dickson** – commence construction of a streetscape upgrade along sections of Woolley Street.
* **Braddon** – commence construction of a streetscape upgrade along sections of Lonsdale Street and commence community consultation on the preliminary designs for the second stage in Mort Street.
* **Canberra Civic and Culture District** – progress the district plan in conjunction with the redevelopment of the Canberra Theatre Complex and adjoining Territory land.
* **Precinct activation** – continue a comprehensive program of place making and activation for the public spaces across the City Renewal Precinct, and partner with local businesses and the creative sector to strengthen its social capital.
* **Place management** – continue a comprehensive maintenance and cleaning program of public spaces across the City Renewal Precinct.
* **Future land sales** – prepare for future sales of land within the City Renewal Precinct in accordance with the ACT Government’s current Indicative Land Release Program (ILRP) and identify new opportunities. This includes Block 40, Section 40 City which was released to market in February 2021 to meet the Commonwealth Department of Education, Skills and Employment’s expression of interest process for commercial office space in the city centre. Subject to the outcome of this process in 2021-22, the Territory will pursue the sale of the block. The Authority is also working with the Environment, Planning and Sustainable Development Directorate to identify opportunities for the future five-year program through the ILRP working groups.
* **UNSW** **Canberra City campus** – provide timely and informed advice to UNSW in the preparation of their campus masterplan to ensure it aligns with the Authority’s precinct objectives.
* **Development referrals** - provide advice to the Environment, Planning and Sustainable Development Directorate for all referred development applications within the City Renewal Precinct to encourage high quality design, sustainability and community wellbeing outcomes.
* Forming and maintaining constructive partnerships, through:
* consulting and establishing positive working relationships with key stakeholders, including all levels of government and the development and not-for-profit sectors, as well as other relevant bodies and organisations
* engaging openly and meaningfully with the local community to inform both the design and delivery of renewal projects within the precinct, and
* promoting cooperation, collaboration and co-ordinated urban renewal with other key entities including the National Capital Authority, Transport Canberra and City Services Directorate and the Suburban Land Agency.
* Establishing and maintaining positive relationships with other Commonwealth and ACT Government directorates and agencies.
* Achieving the Government’s ongoing commitment to good public sector governance, the principles of Open Government, and the effective management of significant land assets under the stewardship of the Authority.

## Estimated Employment Level and Employment Profile

Table 1: Estimated Employment Level

|  | 2019-20 Actual Outcome | 2020-21  Budget | 2020-21 Interim Outcome | 2021-22  Budget |
| --- | --- | --- | --- | --- |
| **Staffing (FTE)** | 27 | 27 | 271 | 27 |

Note(s):

1. Excludes staff engaged under the Jobs for Canberrans program in partnership with and employed by the Transport Canberra and City Services Directorate. The FTE data includes one staff member on Maternity Leave and one role filled on a job share basis by two people. A further FTE was funded in the Authority as part of the Jobs for Canberrans program. As such, the effective FTE for the Authority at 30 June 2021 was 26.4.

Table 2: 2021-22 Employment Profile

| **Classification** | **Male** | **Female** | **Total** |
| --- | --- | --- | --- |
| Executive | 4 | - | 4 |
| INFRMS2/3 | 1 | 1 | 2 |
| INFR4/5 | 1 | 2 | 3 |
| INFR3 | - | 1 | 1 |
| SOGA/B | 3 | 4 | 7 |
| SOGC | 3 | 2 | 5 |
| ASO6 | - | - | - |
| ASO5 | 1 | 3 | 4 |
| ASO4 | - | 1 | 1 |
| **Total** | 13 | 14 | 27 |

## Key performance indicators for 2021-22 to 2024-25

Due to the release of the 2021-22 Budget on 6 October 2021, the 2020-21 accountability indicators below refer to the interim outcome included in the draft 2020‑21 Statement of Performance, which was unaudited at the time of preparing these budget statements.

Financial Measures

Table 3: Key performance indicators

|  | | 2020-21 | | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | Interim Outcome | | Budget | Estimate | Estimate | Estimate |
|  |  | |  | | | | |
| Land Sales Revenue ($ million) | | 0 | | 0.201 | 67.049 | 22.495 | 0 |
| Gross Profit Margin on Land Sales (%)1 | | N/A | | 100.0 | 73.8 | 54.1 | N/A |
| Appropriated Capital Works Expenditure ($ million) | | 22.167 | | 17.823 | 16.220 | 5.751 | 0 |

Note(s):

*Gross Profit Margin = (lease sales - cost of goods sold including duty & land holding costs) / lease sales*

*1 The profit margins of the Authority are used for internal purposes to provide comparatives across projects and time periods. These margins are not comparable with private industry and should be considered in context with the following:*

* *In general, the Government enters the land development process at an earlier stage than private developers as it has responsibility for planning activities which can impact on zoning and lease conditions on the land. The uplift in the value of land attributable to these activities is recognised by the Authority and forms part of the Authority’s return to Government.*
* *The Government invests in significant infrastructure within and around the City Renewal Precinct, but these costs are often incurred by other government agencies and therefore do not impact on the Authority’s profit margins.*
* *The Authority relies on independent market valuations to inform land sales prices.*

Non-Financial Measures

The Authority’s non-financial performance will be assessed against the projects and activities described in Table 4 below.

## Table 4: City Renewal Authority key performance indicators (non-financial) for 2021-22 to 2024-25

| **Objective** | **Key performance indicator** | |  | | |  | | | **Planned** | | |  | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2021-22** | | **2022-23** | | | **2023-24** | | | **2024-25** | | |
| **Deliver on the City Precinct Renewal Program** | 1. City Hill 2. Improving connectivity | Submit National Capital Authority Works Approval application for construction of a new East‑West path | | Deliver new East-West path (subject to being granted necessary approvals) | | | - | | | - | | |
| 1. Haig Park 2. New community centre | Commence construction of the new Haig Park community centre | | Complete construction of the new Haig Park community centre | | | Continue to implement the Haig Park Place Plan through a program of activations | | | Continue to implement the Haig Park Place Plan through a program of activations | | |
| 1. Lighting and path upgrades | Complete upgrades of lighting and paths adjacent to new community centre | | Continue implementation of the Haig Park Place Plan through a program of activations | | | Continue to implement the Haig Park Place Plan through a program of activations | | | Continue to implement the Haig Park Place Plan through a program of activations | | |
| 1. Acton Waterfront 2. Boardwalk | Complete physical construction of the Acton Waterfront Boardwalk[[1]](#footnote-1) | | Continue to implement the Acton Waterfront Place Plan through capital works and/or place activations | | | Continue to implement the Acton Waterfront Place Plan through capital works and/or place activations | | | Continue to implement the Acton Waterfront Place Plan through capital works and/or place activations | | |
|  | 1. Acton Park | Based on community consultation, complete the preliminary design of the new Acton Park | | Submit National Capital Authority Works Approval application for Acton Park | | | Undertake construction of Acton Park | | | Open Acton Park to the public | | |
|  | 1. Sydney and Melbourne Buildings (SMB) 2. Revitalisation strategy | Complete design documentation for SMB laneway public realm upgrades ready for construction tender release | | Continue to implement the SMB revitalisation strategy through capital works and/or place activations | | | Continue to implement the SMB revitalisation strategy through capital works and/or place activations | | | Continue to implement the SMB revitalisation strategy through capital works and/or place activations | | |
| 1. Dickson 2. Town Centre streetscape upgrades | Commence construction of streetscape upgrades along Woolley St | | Complete construction of streetscape upgrades along Woolley St | | | Continue to implement the Dickson Place Plan through capital works and/or place activations | | | Continue to implement the Dickson Place Plan through capital works and/or place activations | | |
| 1. Braddon 2. Streetscape upgrade: Lonsdale Street | Commence construction of streetscape upgrades along Lonsdale Street | | Complete construction of streetscape upgrades along Lonsdale Street | | | Continue to implement the Braddon Place Plan through capital works and/or place activations | | | Continue to implement the Braddon Place Plan through capital works and/or place activations | | |
|  | 1. Streetscape upgrade: Mort Street | Complete preliminary design (Preliminary Sketch Plans) for Mort St streetscape upgrades | | Commence streetscape upgrades along Mort St | | | Complete streetscape upgrades along Mort St | | | Continue to implement the Braddon Place Plan through capital works and/or place activations | | |
|  | 1. Precinct Activation | Undertake place management and place activation to deliver economic and wellbeing outcomes, including four (4) seasonal based activities/events, recognising COVID-19 public health restrictions | | Undertake place management and place activation to deliver economic and wellbeing outcomes, including four (4) seasonal based activities/events | | | Undertake place management and place activation to deliver economic and wellbeing outcomes, including four (4) seasonal based activities/events | | | Undertake place management and place activation to deliver economic and wellbeing outcomes, including four (4) seasonal based activities/events | | |
|  | 1. Land sales | Achieve or exceed targets specified in the Government’s Indicative Land Release Program | | Achieve or exceed targets specified in the Government’s Indicative Land Release Program | | | Achieve or exceed targets specified in the Government’s Indicative Land Release Program | | | Achieve or exceed targets specified in the Government’s Indicative Land Release Program | | |
|  |  |  | |  | | |  | | |  | | |
|  | 1. Precinct Marketing 2. Marketing | Deliver at least one (1) city destination marketing campaign | | Deliver a city destination marketing campaign | | | Deliver a city centre branded destination marketing campaign | | | Deliver a city centre branded destination marketing campaign | | |
|  | 1. Promotion | Promote attendance at, at least, ten (10) precinct activations | | Promote attendance at precinct activations | | | Promote attendance at precinct activations | | | Promote attendance at precinct activations | | |
|  | 1. Communications and Engagement 2. Community engagement | Undertake at least three (3) major project community engagement processes | | Undertake major project community engagement processes | | | Undertake major project community engagement processes | | | Undertake major project community engagement processes | | |
|  | 1. Social media | Achieve an audience reach of 3,000,000 across the Authority’s social media channels | | Achieve an audience reach of 3,300,000 across the Authority’s social media channels | | | Achieve an audience reach of 3,600,000 across the Authority’s social media channels | | | Achieve an audience reach of 3,900,000 across the Authority’s social media channels | | |
|  | 1. Staff Performance and Capability 2. Performance and Development Plans (PDPs) | At least ninety percent (90%) of Authority staff employed for more than six months have current PDPs in place | | At least ninety percent (90%) of Authority staff employed for more than 6 months have current PDPs in place | | | At least ninety percent (90%) of Authority staff employed for more than 6 months have current PDPs in place | | | At least ninety percent (90%) of Authority staff employed for more than 6 months have current PDPs in place | | |
|  | 1. Fraud and Ethics training | At least eighty-five percent (85%) of Authority staff employed for more than three months have completed Fraud and Ethics training | | At least eighty-five percent (85%) of Authority staff employed for more than three months have completed Fraud and Ethics training | | | At least eighty-five percent (85%) of Authority staff employed for more than three months have completed Fraud and Ethics training | | | At least eighty-five percent (85%) of Authority staff employed for more than three months have completed Fraud and Ethics training | | |
|  |  |  | |  | | |  | | |  | | |
|  | 1. Work Health and Safety (WHS) 2. Public safety | Nil (0) third party injuries as a result of the Authority’s activities | | Nil (0) third party injuries as a result of the Authority’s activities | | | Nil (0) third party injuries as a result of the Authority’s activities | | | Nil (0) third party injuries as a result of the Authority’s activities | | |
|  | 1. Monitoring | At least five (5) internal WHS committee meetings per annum | | At least five (5) internal WHS committee meetings per annum | | | At least five (5) internal WHS committee meetings per annum | | | At least five (5) internal WHS committee meetings per annum | | |
|  | 1. Training | At least eighty-five percent (85%) of Authority staff employed for more than three months have completed WHS training | | At least eighty-five percent (85%) of Authority staff employed for more than three months have completed WHS training | | | At least eighty-five percent (85%) of Authority staff employed for more than three months have completed WHS training | | | At least eighty-five percent (85%) of Authority staff employed for more than three months have completed WHS training | | |

Table 5 below provides a comparison between the Authority’s 2020-21 and 2021-22 non‑financial performance indicators. Four new indicators have been included in 2021-22 to cover the breadth of the Authority’s functions, as well as corporate responsibilities. City Hill replaces the Garema Place/City Walk indicator as this project is complete.

**Table 5: Performance indicators for 2021-22: added and amended performance indicators**

|  |  |
| --- | --- |
| **2020-21 Indicator** | **2021-22 Indicator** |
| 1. Garema Place / City Walk | 1. City Hill |
| 1. Haig Park | 1. Haig Park |
| 1. Acton Waterfront | 1. Acton Waterfront |
| 1. Sydney and Melbourne Buildings | 1. Sydney and Melbourne Buildings |
| 1. Dickson | 1. Dickson |
| 1. Braddon | 1. Braddon |
| 1. Precinct Activation | 1. Precinct Activation |
| 1. Land Sales | 1. Land Sales |
| 1. - | 1. Precinct Marketing |
| 1. - | 1. Communications and Engagement |
| 1. - | 1. Staff Performance and Capability |
| 1. - | 1. Work Health and Safety |

Assessment of non-financial performance against 2020-21 objectives

The Authority’s achievements against its non-financial objectives set for 2020-21 are described below and set out in Table 6:

*Garema Place and City Walk*

In late July 2020 the Authority commenced major landscape improvements to the section of City Walk between Garema and Ainslie Places with First Nations construction company Rork Projects. The works included the installation of new garden beds, street furniture, lawns and trees, along with pavement repairs, and have brough new life to an underused part of our city centre. The upgrades were officially opened by the Chief Minister on 11 November 2020.

*Haig Park*

The Authority completed the designs and received approvals for the new Haig Park community centre, which includes the adaptive reuse of the former depot building, and nearby footpath and lighting upgrades in 2020-21. Construction of the paths and lighting commenced in July 2021 and is due for completion by October 2021. Construction of the new community centre is anticipated to commence in November 2021, subject to contract award and final design.

*Acton Waterfront*

Construction of Stage 2A of the Acton Waterfront Boardwalk, the remaining 500 metres around West Basin, commenced in September 2020 and is on track for completion in April 2022.

*Sydney and Melbourne Buildings*

Amendments to the Authority’s legislation regarding the preparation and implementation of a revitalisation plan for the buildings came into effect in March 2021. The Authority has been progressing the revitalisation plan in consultation with the building owners, along with the supporting Conservation Management Plan, which the Authority has submitted to the ACT Heritage Council for approval. Revitalisation works to the buildings are expected to commence in 2021-22.

The successful shared waste arrangements trial in Odgers and Verity Lanes saw the removal of all private waste bins, which opened the spaces up to greater activation opportunities. The arrangements were made permanent in May 2021.

*Dickson*

Community consultation for the Woolley Street upgrade (preliminary sketch plan) designs took place over seven weeks during March to May 2021. Based on the feedback the Authority is finalising the designs and anticipates construction will commence in early 2022.

This first stage of the Dickson streetscape upgrades will include:

* end of street crossings, which will double as gateway treatments into Woolley Street
* a central plaza located at the elbow of Woolley Street large enough to host community events
* fully integrated urban artworks
* a reduction in speed zones on Woolley Street.

*Braddon*

Community consultation for the Lonsdale Street upgrade (preliminary sketch plan) designs took place over seven weeks during April and May 2021. Based on the feedback the Authority is finalising the designs and anticipates construction will commence in early 2022.

This first stage of the Braddon streetscape upgrades will encompass:

* two new mid-block pedestrian crossings (north and south) on Lonsdale Street
* upgrades to the Girrahween Street and Cooyong Street intersections at either end of Lonsdale Street, including a pedestrian crossing to Haig Park
* integrated urban art
* a reduction in speed limit on Lonsdale Street.

*Precinct activation*

In the context of, and compliant with, relevant health advice and restrictions, the Authority undertook three major events: *Floriade*, during September to October 2020; *Christmas in the City*, during December 2020, which included installation of the Civic Christmas Tree in Ainslie Place; and *Enlighten*, during March 2021, which included light projections on the Sydney and Melbourne Buildings.

*Land sales*

In late 2020, the Authority identified a site, now known as Block 40, Section 100 City, within the city precinct that met the requirements of the Commonwealth Department of Education, Skills and Employment’s need for new office accommodation. The Authority sought and received Government approval to release the site to market in February 2021 to allow developers to enter the Commonwealth’s expression of interest process.

Table 6: Assessment of performance against 2020-21 objectives

| **Objective** | **Indicator** | **Target 2020-21** | **Outcome 2020-21** | **Explanation of Variance** |
| --- | --- | --- | --- | --- |
| **Deliver on the City Precinct Renewal Program** | 1. Garema Place / City Walk  * Open new public realm within City Walk between Garema Place and Ainslie Place to the public | Open by  30 June 2021 | Achieved |  |
| 1. Haig Park  * Complete the design (Preliminary Sketch Plan (PSP)) for the Haig park community centre, and lighting and path upgrades * Submit Development Application for construction of the community centre | Complete by 30 June 2021  Submit by 30 June 2021 | Achieved  Achieved |  |
|  | 1. Acton Waterfront  * Commence construction of Stage 2A of the Acton Waterfront Boardwalk | Commence by 30 June 2021 | Achieved |  |
|  | 1. Sydney and Melbourne Buildings  * Obtain Heritage Council approval of a revitalisation plan for renewing the buildings and surrounding public realm | Obtain by 30 June 2021 | Not achieved | Point of clarification: Heritage Council approval is required for the Conservation Management Plan (CMP). The revitalisation plan implements the CMP.  The CMP was submitted for Heritage Council approval on 5 March 2021 and reissued to Council on 30 June 2021 following further building owner consultation. Approval is anticipated by September 2021. |
|  | * Commence trail shared waste arrangements | Commence by 30 June 2021 | Achieved |  |
|  | * Commercial waste bins removed from shared public space in the laneways | Remove by 30 June 2021 | Achieved |  |
|  | 1. Dickson  * Undertake initial Dickson streetscape upgrade designs (completed to level of PSP for Woolley St) | Complete by 30 June 2021 | Achieved |  |
|  | 1. Braddon  * Undertake initial Braddon streetscape upgrade designs (completed to level of PSP for Lonsdale St) | Complete by 30 June 2021 | Achieved |  |
|  | 1. Precinct Activation  * Undertake three (3) seasonal based activities/events (Spring, Summer and Autumn), recognising COVID-10 public health restrictions | Undertake by 30 June 2021 | Achieved |  |
|  | 1. Land Sales  * Identify at least one (1) new land release opportunity within the City Renewal Precinct | Identify by 30 June 2021 | Achieved |  |

Table 7: Changes to appropriation – Controlled Recurrent Payments

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2020-21 Interim Outcome**  **$'000** | **2021-22 Budget**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |
| **2020-21 Budget** | 12 333 | 4 186 | 3 910 | 2 816 | 2 705 |
|  |  |  |  |  |  |
| **2021-22 Budget Policy Decisions** |  |  |  |  |  |
| City Renewal Authority operational funding | 0 | 8 593 | 8 736 | 8 906 | 9 080 |
|  |  |  |  |  |  |
| **2021-22 Budget Technical Adjustments** |  |  |  |  |  |
| Revised Funding Profile - CRA Renewing Canberra's city heart | -529 | 529 | 0 | 0 | 0 |
| Revised Superannuation Parameters | -36 | 2 | 48 | 107 | 178 |
| City Centre Marketing Improvements Levy | 0 | 180 | 179 | 179 | 144 |
| Shared Services - Cost Model Review | 0 | -3 | -3 | -3 | -3 |
| Revised Indexation Parameters | 0 | 0 | 0 | 0 | 124 |
|  |  |  |  |  |  |
| **2021-22 Budget** | **11 768** | **13 487** | **12 870** | **12 005** | **12 228** |

Table 8: Changes to appropriation – Capital Injections

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2020-21 Interim Outcome**  **$'000** | **2021-22 Budget**  **$'000** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |
| **2020-21 Budget** | 22 310 | 22 525 | 10 930 | 3 396 | 0 |
|  |  |  |  |  |  |
| **2021-22 Budget Policy Decisions** |  |  |  |  |  |
| New Capital Works - Acton Waterfront Parkland | 0 | 1 910 | 890 | 0 | 0 |
|  |  |  |  |  |  |
| **2021-22 Budget Technical Adjustments** |  |  |  |  |  |
| Revised Funding Profile - Renewing Canberra's city heart | -290 | -4 148 | 4 676 | -238 | 0 |
| Revised Funding Profile - More jobs for our growing city - City Renewal Precinct Activation Projects | -36 | -591 | 34 | 593 | 0 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - City Precinct Improvements | -179 | 179 | 0 | 0 | 0 |
| Revised Funding Profile - Building a Better City - City Renewal Authority - Canberra's Lakeside | 1 071 | -2 761 | -310 | 2 000 | 0 |
| Revised Funding Profile - Commonwealth Grant - Local Roads Community Infrastructure Program | -709 | 709 | 0 | 0 | 0 |
|  |  |  |  |  |  |
| **2021-22 Budget** | **22 167** | **17 823** | **16 220** | **5 751** | **0** |

Table 9: 2021-22 City Renewal Authority Infrastructure Program

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Project** | **2021-22**  **$'000** | **2022-23**  **$'000** | **2023-24**  **$'000** | **2024-25**  **$'000** | **Four Year**  **Investment**  **$'000** | **Physical**  **Completion**  **Date** |
|  |  |  |  |  |  |  |
| **CAPITAL WORKS PROGRAM** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Work In Progress** |  |  |  |  |  |  |
| Renewing Canberra's city heart | 3 690 | 11 388 | 3 158 | 0 | 18 236 | Jun-24 |
| More jobs for our growing city - City Renewal Precinct activation projects | 935 | 252 | 593 | 0 | 1 780 | Jun-24 |
| Building a better city – City Renewal Authority – City precinct improvements | 385 | 0 | 0 | 0 | 385 | Jun-22 |
| Building a better city – City Renewal Authority – Canberra's Lakeside | 10 194 | 3 690 | 2 000 | 0 | 15 884 | Jun-23 |
| Commonwealth Grant - Local Roads Community Infrastructure Program | 709 | 0 | 0 | 0 | 709 | Oct-21 |
|  |  |  |  |  |  |  |
| **Total Work In Progress** | **15 913** | **15 330** | **5 751** | **0** | **36 994** |  |
| **New Work** |  |  |  |  |  |  |
| Acton Waterfront Parkland | 1 910 | 890 | 0 | 0 | 2 800 | N/A |
| **Total New Capital** | **1 910** | **890** | **0** | **0** | **2 800** |  |
|  |  |  |  |  |  |  |
| **TOTAL INFRASTRUCTURE INVESTMENT PROGRAM** | **17 823** | **16 220** | **5 751** | **0** | **39 794** |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |

## Monitoring and Reporting

The Authority will meet its reporting requirements as described below.

Monthly Reporting

To meet whole of government reporting requirements on a monthly basis, the Authority will ensure the timely availability of the financial statements to the Treasurer through the Chief Minister, Treasury and Economic Development Directorate (CMTEDD). The statements will be in the prescribed form and required detail, for the previous calendar month. These will be provided by the due dates set by Treasury. The statements include:

* Statement of Comprehensive Income
* Balance Sheet
* Cash Flow Statement.

Quarterly Reporting

As required by the *Government Agencies (Land Acquisition Reporting) Act 2018*, the Authority will provide to the responsible Minister, after the end of a quarter, a report which details any land acquisition by the Authority, or a statement to the effect that no land was acquired by the Authority, during the quarter.

Annual Reporting

To comply with the Financial Management Act 1996 and to enable whole of government reporting requirements to be met, the Authority will provide the following information to the Auditor-General and CMTEDD by the dates set by Treasury:

* certified financial statements
* Statement of Performance
* management discussion and analysis
* a full and accurate set of audited financial records for the preceding financial year in the form requested
* consolidation packs relating to the annual financial statements, draft and final.

Ministerial and Directorate Reporting

The Authority will provide timely, accurate and coordinated advice to Government, including the Minister, on significant issues in its core area of business, including (but not limited to):

* matters for which the Government is likely to be accountable in the Legislative Assembly
* important operational or budgetary issues, including management of its responsibilities under the *Work Health and Safety Act 2011*
* the Authority’s achievement of set housing targets
* matters related to its internal governance, including compliance with the Government’s framework for management of risk, and
* decisions made by the Authority’s Board.

## Financial Arrangements

Budgeted financial statements for the 2021-22 Budget year, as well as forward estimates for the three financial years appear below. These general-purpose financial statements, have been prepared in accordance with the ACT’s Model Financial Statements and include:

* 1. Operating Statement
  2. Balance Sheet
  3. Statement of Changes in Equity
  4. Cash Flow Statement

## Financial Statements – Controlled (PTE)

Due to the release of the 2021-22 Budget on 6 October 2021, the 2020-21 Interim Outcome column reflects the interim outcome included in the draft 2020‑21 Financial Statements, which were unaudited at the time of preparing these budget statements.

Table 10: City Renewal Authority: Operating Statement

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |  |
|  | **Income** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |  |
| 12 333 | Controlled Recurrent Payments |  | 11 768 | 13 487 | 15 | 12 870 | 12 005 | 12 228 |
| 0 | Land Revenue |  | 0 | 201 | # | 67 049 | 22 495 | 0 |
| 0 | Revenue from Contracts with Customers |  | 10 | 0 | -100 | 0 | 0 | 0 |
| 893 | Grants and Contributions |  | 3 556 | 622 | -83 | 636 | 649 | 653 |
| 102 | Investment Revenue |  | 103 | 88 | -15 | 87 | 126 | 135 |
|  |  |  |  |  |  |  |  |  |
| **13 328** | **Total Revenue** |  | **15 437** | **14 398** | **-7** | **80 642** | **35 275** | **13 016** |
|  |  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |  |
| 4 916 | Employee Expenses |  | 4 500 | 5 284 | 17 | 5 377 | 5 484 | 5 591 |
| 713 | Superannuation Expenses |  | 607 | 632 | 4 | 643 | 653 | 664 |
| 8 551 | Supplies and Services |  | 8 052 | 9 001 | 12 | 8 796 | 6 428 | 6 085 |
| 1 120 | Depreciation and Amortisation |  | 1 234 | 1 161 | -6 | 1 129 | 2 648 | 3 774 |
| 268 | Grants and Purchased Services |  | 974 | 631 | -35 | 635 | 641 | 646 |
| 0 | Cost of Goods Sold |  | 0 | 0 | - | 16 127 | 9 624 | 0 |
| 0 | Borrowing Costs |  | 0 | 0 | - | 670 | 335 | 0 |
| 6 973 | Other Expenses |  | 1 996 | 7 312 | 266 | 783 | 413 | 43 |
|  |  |  |  |  |  |  |  |  |
| **22 541** | **Total Expenses** |  | **17 363** | **24 021** | **38** | **34 160** | **26 226** | **16 803** |
|  |  |  |  |  |  |  |  |  |
| **-9 213** | **Operating Result from Ordinary Activities** |  | **-1 926** | **-9 623** | **-400** | **46 482** | **9 049** | **-3 787** |
|  |  |  |  |  |  |  |  |  |
| **0** | **Income Tax Equivalent** |  | **-674** | **0** | **100** | **11 621** | **2 262** | **0** |
|  |  |  |  |  |  |  |  |  |
| **-9 213** | **Operating Result** |  | **-1 252** | **-9 623** | **-669** | **34 861** | **6 787** | **-3 787** |
|  |  |  |  |  |  |  |  |  |
|  | **Other Comprehensive Income** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | *Items that will not be Reclassified Subsequently to Profit or Loss* | | | | | | | |
| **0** | **Total Other Comprehensive Income** |  | **-155** | **0** | **100** | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |
| **-9 213** | **Total Comprehensive Income** |  | **-1 407** | **-9 623** | **-584** | **34 861** | **6 787** | **-3 787** |
|  |  |  |  |  |  |  |  |  |
| "-" denotes "nil". "#" denotes results over 999% | | | | | | | | |
| *The negative operating result in 2021-22 Budget is predominantly attributable to:* | | | | | | | | |
| *- $1.161 million non-cash depreciation expense* | | | | | | | | |
| *- $7.272 million in Other Expenses related to contributed assets constructed by the Authority and transferred to Transport Canberra and City Services* | | | | | | | | |
| *- $1.390 million non-capital land development costs - Early design, feasibility and consulting costs which cannot be capitalised and are attributable to future city land releases. These costs are cash funded from cash reserves transferred on establishment of the Authority.* | | | | | | | | |

Table 11: City Renewal Authority: Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/21**  **$'000** |  | **Interim Outcome at**  **30/6/21**  **$'000** | **Budget**  **at**  **30/6/22**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** | **Estimate**  **at**  **30/6/25**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Current Assets** |  |  |  |  |  |  |
| 13 366 | Cash and Cash Equivalents | 15 135 | 12 587 | -17 | 30 922 | 19 914 | 16 294 |
| 77 | Receivables | 655 | 174 | -73 | 174 | 174 | 174 |
| 0 | Inventories | 0 | 1 620 | # | 2 512 | 0 | 0 |
| 50 | Other Assets | 59 | 39 | -34 | 39 | 39 | 39 |
|  |  |  |  |  |  |  |  |
| **13 493** | **Total Current Assets** | **15 849** | **14 420** | **-9** | **33 647** | **20 127** | **16 507** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Assets** |  |  |  |  |  |  |
| 9 109 | Inventories | 8 353 | 8 093 | -3 | 6 319 | 6 319 | 6 319 |
| 31 317 | Property, Plant and Equipment | 37 113 | 28 682 | -23 | 26 922 | 65 637 | 86 728 |
| 24 648 | Capital Works in Progress | 25 133 | 42 956 | 71 | 62 077 | 27 665 | 2 800 |
|  |  |  |  |  |  |  |  |
| **65 074** | **Total Non Current Assets** | **70 599** | **79 731** | **13** | **95 318** | **99 621** | **95 847** |
|  |  |  |  |  |  |  |  |
| **78 567** | **TOTAL ASSETS** | **86 448** | **94 151** | **9** | **128 965** | **119 748** | **112 354** |
|  |  |  |  |  |  |  |  |
|  | **Current Liabilities** |  |  |  |  |  |  |
| 829 | Payables | 1 667 | 1 171 | -30 | 1 331 | 1 332 | 1 340 |
| 1 305 | Employee Benefits | 1 389 | 1 389 | - | 1 389 | 1 394 | 1 399 |
| 0 | Income Tax Payable | 0 | 0 | - | 11 621 | 2 263 | 0 |
| 0 | Other Liabilities | 0 | 0 | - | 6 973 | 1 357 | 0 |
| 159 | Contract Liabilities | 159 | 159 | - | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **2 293** | **Total Current Liabilities** | **3 215** | **2 719** | **-15** | **21 314** | **6 346** | **2 739** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Liabilities** |  |  |  |  |  |  |
| 77 | Employee Benefits | 46 | 46 | - | 46 | 46 | 46 |
| 5 278 | Deferred Tax Liability | 4 604 | 4 604 | - | 4 604 | 4 604 | 4 604 |
|  |  |  |  |  |  |  |  |
| **5 355** | **Non-Current Liabilities** | **4 650** | **4 650** | **-** | **4 650** | **4 650** | **4 650** |
|  |  |  |  |  |  |  |  |
| **7 648** | **TOTAL LIABILITIES** | **7 865** | **7 369** | **-6** | **25 964** | **10 996** | **7 389** |
|  |  |  |  |  |  |  |  |
| **70 919** | **NET ASSETS** | **78 583** | **86 782** | **10** | **103 001** | **108 752** | **104 965** |
|  |  |  |  |  |  |  |  |
|  | **REPRESENTED BY FUNDS EMPLOYED** | | | | | | |
|  |  |  |  |  |  |  |  |
| 63 637 | Accumulated Funds | 71 456 | 79 655 | 11 | 95 874 | 101 625 | 97 838 |
| 7 282 | Asset Revaluation Surplus | 7 127 | 7 127 | - | 7 127 | 7 127 | 7 127 |
|  |  |  |  |  |  |  |  |
| **70 919** | **TOTAL FUNDS EMPLOYED** | **78 583** | **86 782** | **10** | **103 001** | **108 752** | **104 965** |
|  |  |  |  |  |  |  |  |
| "-" denotes "nil". "#" denotes results over 999% | | | | | | | |

Table 12: City Renewal Authority: Statement of Changes in Equity

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/21**  **$'000** |  | **Interim Outcome at**  **30/6/21**  **$'000** | **Budget**  **at**  **30/6/22**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** | **Estimate**  **at**  **30/6/25**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Opening Equity** |  |  |  |  |  |  |
| 50 541 | Opening Accumulated Funds | 50 541 | 71 456 | 41 | 79 655 | 95 874 | 101 625 |
| 7 282 | Opening Asset Revaluation Reserve | 7 282 | 7 127 | -2 | 7 127 | 7 127 | 7 127 |
|  |  |  |  |  |  |  |  |
| **57 823** | **Balance at the Start of the Reporting Period** | **57 823** | **78 583** | **36** | **86 782** | **103 001** | **108 752** |
|  |  |  |  |  |  |  |  |
|  | **Comprehensive Income** |  |  |  |  |  |  |
| -9 213 | Operating Result - Including Economic Flows | -1 252 | -9 623 | -669 | 34 861 | 6 787 | -3 787 |
| 0 | Increase in Asset Revaluation Reserve | -155 | 0 | 100 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **-9 213** | **Total Comprehensive Income** | **-1 407** | **-9 623** | **-584** | **34 861** | **6 787** | **-3 787** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | **Transactions Involving Owners Affecting Accumulated Funds** | | | | | | |
| 22 310 | Capital Injections | 22 167 | 17 823 | -20 | 16 220 | 5 751 | 0 |
| 0 | Dividend Approved | 0 | 0 | - | -34 862 | -6 787 | 0 |
|  |  |  |  |  |  |  |  |
| **22 310** | **Total Transactions Involving Owners Affecting Accumulated Funds** | **22 167** | **17 823** | **-20** | **-18 642** | **-1 036** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Closing Equity** |  |  |  |  |  |  |
| 63 637 | Closing Accumulated Funds | 71 456 | 79 655 | 11 | 95 874 | 101 625 | 97 838 |
| 7 282 | Closing Asset Revaluation Reserve | 7 127 | 7 127 | - | 7 127 | 7 127 | 7 127 |
|  |  |  |  |  |  |  |  |
| **70 919** | **Balance at the end of the Reporting Period** | **78 583** | **86 782** | **10** | **103 001** | **108 752** | **104 965** |
|  |  |  |  |  |  |  |  |
| "-" denotes "nil". "#" denotes results over 999% | | | | | | | |

Table 13: City Renewal Authority: Cash Flow Statement

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 12 333 | Controlled Recurrent Payments | 11 768 | 13 487 | 15 | 12 870 | 12 005 | 12 228 |
| 102 | Investment Receipts | 103 | 88 | -15 | 87 | 126 | 135 |
| 17 110 | Land Sales | 17 115 | 201 | -99 | 67 049 | 22 495 | 0 |
| 1 800 | Other | 4 284 | 0 | -100 | 0 | 0 | 0 |
| **31 345** | **Operating Receipts** | **33 270** | **13 776** | **-59** | **80 006** | **34 626** | **12 363** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 4 888 | Employee Expenses | 4 421 | 5 284 | 20 | 5 377 | 5 479 | 5 581 |
| 713 | Superannuation | 604 | 632 | 5 | 643 | 653 | 664 |
| 7 790 | Supplies and Services | 6 728 | 8 377 | 25 | 7 418 | 5 408 | 5 430 |
| 268 | Grants and Purchased Services | 975 | 631 | -35 | 635 | 641 | 646 |
| 0 | Interest Expenses | 0 | 0 | - | 670 | 335 | 0 |
| 3 568 | Income Tax Equivalent Payments | 3 614 | 0 | -100 | 0 | 11 621 | 2 262 |
| 1 940 | Related to Cost of Goods Sold | 1 008 | 1 360 | 35 | 15 987 | 7 482 | 0 |
| 39 | Other | 2 749 | 40 | -99 | 783 | 413 | 43 |
| **19 206** | **Operating Payments** | **20 099** | **16 324** | **-19** | **31 513** | **32 032** | **14 626** |
|  |  |  |  |  |  |  |  |
| **12 139** | **NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES** | **13 171** | **-2 548** | **-119** | **48 493** | **2 594** | **-2 263** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | | | |
|  | **Payments** |  |  |  |  |  |  |
| 22 310 | Purchase of Property, Plant and Equipment | 21 430 | 17 823 | -17 | 18 489 | 6 951 | 0 |
| **22 310** | **Investing Payments** | **21 430** | **17 823** | **-17** | **18 489** | **6 951** | **0** |
|  |  |  |  |  |  |  |  |
| **-22 310** | **NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES** | **-21 430** | **-17 823** | **17** | **-18 489** | **-6 951** | **0** |

Table 13: City Renewal Authority: Cash Flow Statement (continued)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  |
| 22 310 | Capital Injections | 22 167 | 17 823 | -20 | 16 220 | 5 751 | 0 |
| **22 310** | **Financing Receipts** | **22 167** | **17 823** | **-20** | **16 220** | **5 751** | **0** |
|  |  |  |  |  |  |  |  |
|  | **Payments** |  |  |  |  |  |  |
| 9 705 | Payment of Dividend | 9 705 | 0 | -100 | 27 889 | 12 402 | 1 357 |
| **9 705** | **Financing Payments** | **9 705** | **0** | **-100** | **27 889** | **12 402** | **1 357** |
|  |  |  |  |  |  |  |  |
| **12 605** | **NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES** | **12 462** | **17 823** | **43** | **-11 669** | **-6 651** | **-1 357** |
|  |  |  |  |  |  |  |  |
| **2 434** | **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** | **4 203** | **-2 548** | **-161** | **18 335** | **-11 008** | **-3 620** |
|  |  |  |  |  |  |  |  |
| **10 932** | **CASH AT THE BEGINNING OF REPORTING PERIOD** | **10 932** | **15 135** | **38** | **12 587** | **30 922** | **19 914** |
|  |  |  |  |  |  |  |  |
| **13 366** | **CASH AT THE END OF REPORTING PERIOD** | **15 135** | **12 587** | **-17** | **30 922** | **19 914** | **16 294** |
|  |  |  |  |  |  |  |  |
| "-" denotes "nil". "#" denotes results over 999% | | | | | | | |

### Notes to the Controlled Budget Statements

Significant variations are as follows:

***Operating Statement***

* controlled recurrent payments:
* the decrease of $0.565 million in the 2020-21 Interim Outcome from the 2020-21 budget represent undrawn appropriations for the *Renewing Canberra’s city heart* recurrent initiative.
* the increase of $1.719 million in the 2021-22 Budget from the 2020-21 Interim Outcome reflects initiative funding rolled from 2020-21 to 2021-22 ($0.6 million) and indexation increases.
* grants and contributions:
* the increase of $2.663 million in the 2020-21 Interim Outcome from the 2020-21 budget result reflects the unbudgeted transfer of assets from ACT Property Group for the value of $2.0m and the provision of additional resources received free of charge from TCCS for the *Jobs for Canberrans* place management team.
* the decrease of $2.934 million in the 2021-22 Budget from the 2020-21 Interim Outcome reflects the one-off gain on transfer of assets to the Authority in 2020-21 ($2 million) and the assumed cessation of the provision of *Jobs for Canberrans* funded place management team provided free of charge by TCCS.
* employee expenses:
* the decrease of $0.416 million in the 2021-21 Interim Outcome from the 2020-21 Budget reflects vacant positions during the year.
* the increase of $0.784 million in the 2021-22 Budget from the 2020-21 Interim Outcome primarily reflects full employment to all roles for the budget year and pay rises.
* supplies and services:
* the decrease of $0.499 million in the 2021-21 Interim Outcome from the 2020-21 Budget reflects expenditure budgeted as supplies and services, though incurred as grants and purchased services.
* the increase of $0.949 million in the 2021-22 Budget from the 2020-21 Interim Outcome primarily reflects initiative funding rolled from 2020-21 to 2021-22 ($0.6 million)
* other expenses:
* the decrease of $4.977 million in the 2021-21 Interim Outcome from the 2020-21 Budget predominantly reflects the deferral of transfer of completed Mort Street and Akuna Street assets to TCCS from 2020-21 to 2021-22.
* the increase of $5.316 million in the 2021-22 Budget from the 2020-21 Interim Outcome reflects completed infrastructure assets to be transferred to TCCS ($7.3 million). This is partially offset by inventory assets written down in 2020-21 per accounting policy ($2 million).

#### Balance Sheet

* cash and cash equivalents:
* the increase of $1.769 million in the 2020-21 Interim Outcome from the 2020-21 Budget primarily reflects the deferral of budgeted inventory development works.
* the decrease of $2.548 million in the 2021-22 Budget from the 2020-21 Interim Outcome reflects inventory development expenditure funded from cash reserves.
* current inventories:
* the increase of $1.620 million in the 2021-22 Budget from the 2020-21 Interim Outcome reflects the reclassification of non- current inventories to current for inventory development costs anticipated to be realised within the following 12 months.
* non-current inventories:
* the decrease of $0.756 million in the 2020-21 Interim Outcome from the 2020-21 Budget reflects inventory development works that did not proceed.
* property, plant and equipment:
* the increase of $5.796 million in the 2020-21 Interim Outcome from the 2020-21 Budget reflects the deferral of the transfer of Mort Street and Akuna Street assets to TCCS.
* the decrease of $8.431 million in the 2021-22 Budget from the 2020-21 Interim Outcome reflects the anticipated transfer of completed infrastructure works to TCCS.
* capital works in progress:
* the increase of $17.823 million in the 2021-22 Budget from the 2020-21 Interim Outcome relates to expenditure on the Acton Waterfront project which is programmed to be completed in 2022-23.
* current payables:
* the increase of $0.838 million in the 2020-21 Interim Outcome from the 2020-21 Budget reflects a higher level of accrued expenses mainly associated with capital works for Lonsdale street.
* the decrease of $0.496 million in the 2021-22 Budget from the 2020-21 Interim Outcome reflects a temporary uplift in accrued expenses related to capital works in Lonsdale Street in 2020-21.
* deferred tax liability:
* the decrease of $0.674 million in the 2021-22 Budget from the 2020-21 Interim Outcome primarily reflects the roll forward of tax losses from 2020-21.

#### Statement of Changes in Equity

Variations in the Statement are explained in the notes above.

#### Cash Flow Statement

Variations in the Statement are explained in the notes above.

# SUBURBAN LAND AGENCY – STATEMENT OF INTENT

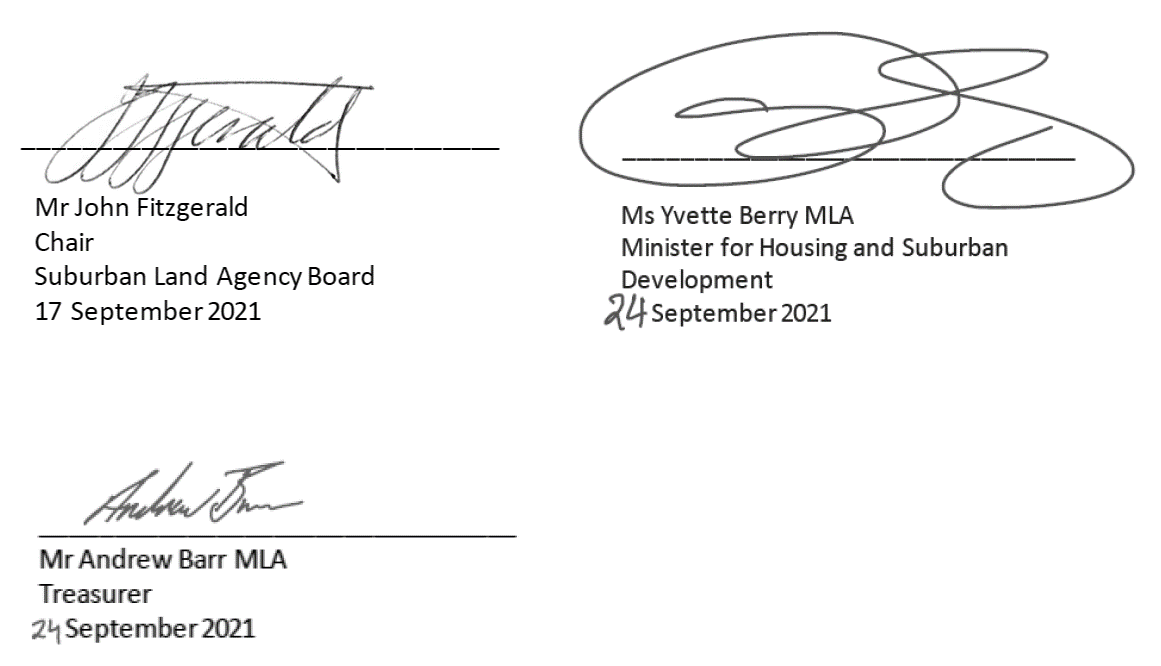
The Suburban Land Agency (the Agency) is a Territory Authority established under the *City Renewal Authority and Suburban Land Agency Act 2017*.

This Statement of Intent for 2021-22 has been prepared in accordance with Section 61 of the *Financial Management Act 1996*.

The responsible Ministers, Ms Yvette Berry MLA and Mr Andrew Barr MLA, were consulted during the preparation of the Statement of Intent.

The Statement of Intent, which focuses on the 2021-22 Budget year has been developed in the context of a four-year horizon. This is to be incorporated, as far as practicable, into the Agency’s strategic and business planning processes.

The Suburban Land Agency 2021-22 Statement of Intent has been agreed between:



## Purpose

The Agency is a Territory Authority established under the *City Renewal Authority and Suburban Land Agency Act 2017*.

Its purpose is to deliver the ACT Government’s desired suburban land development.

Its vision is to deliver:

*‘Great places where communities thrive’*

Its objectives are to:

1. encourage and promote:
2. inclusive communities by delivering people-focussed neighbourhoods;
3. suburban development and urban renewal, other than in the City Renewal Precinct, that supports:
   * 1. affordable living;
     2. a safe and healthy population;
     3. social inclusion;
     4. housing choice;
     5. environmental sustainability;
4. growth and diversification of the Territory’s economy; and
5. operate effectively to deliver value for money using sound risk management practices.

Nature and Scope of Activities

The Agency develops and releases government-owned land for residential, commercial, industrial and community purposes.

The Agency:

* buys and sells land leases on behalf of the Territory;
* ensures a mixture of public and private housing in new suburbs;
* increases the supply of affordable and community housing;
* meets housing targets;
* develops land in an environmentally sustainable way;
* operates in ways that support statutory greenhouse gas emissions targets and delivers environmentally sustainable development; and
* follows and supports whole of government strategies.

The Agency works closely with other entities to encourage cohesive suburban development. By acting in a trustworthy, responsible and professional way, the Agency will:

* work efficiently in providing financial and non-financial returns to the Territory;
* when developing land, consider the environment and long-term sustainability of key commercial decisions;
* encourage and support innovation to build a city for the future with a focus on affordable living, safe and inclusive communities, housing diversity, transport, water supply, sustainable environments, connectivity and energy efficiency;
* in conjunction with other agencies, deliver the ACT Government’s Indicative Land Release Program (ILRP) (see Table 5);
* undertake meaningful engagement with the Ngunnawal people, the traditional custodians of the land we develop, to understand cultural and heritage implications on our projects; and
* engage with communities clearly, transparently, honestly and professionally about the land development process and projects.

The Agency carefully balances public and private sector priorities and is building strong and mutually beneficial relationships across both sectors.

Creating Great Places

Creating great places where communities thrive is our vision.

The Agency is responsible for encouraging and promoting inclusive communities by delivering people-focussed neighbourhoods.

Our goal is to create place experiences and lifestyles that relate to our uniquely Canberran environment, where everyone can feel welcome and at home. We pride ourselves on delivering sustainable urban environments that bring people and businesses together and help our community and natural environments to thrive.

We seek to capture the history, unique features, and unique stories of place within our major developments. We engage with the traditional land custodians and explore the cultural history that has connection with the places we develop to guide and retain a thread between our past and present environment.

Working with developers, we can assist industry in creating high-quality sustainable mixed-use precincts that showcase Canberra’s unique business and art community and become much-loved urban destinations.

Government’s Expectations

On 21 December 2020 the Minister for Housing and Suburban Development wrote to the Agency to reaffirm the Government’s expectations detailed in the previous advice of 25 August 2017 and 19 April 2018. This letter also updated these expectations to reflect the latest Government commitments and policies including those from the *Parliamentary & Governing Agreement for the 10th Legislative Assembly.*

The 2020 Statement of Expectations reiterated that the Agency exists first and foremost to meet the community’s expectations of the city they want to live in, which is an inclusive, safe and affordable city with a wide variety of innovative housing options. It emphasised five areas of focus:

* Housing affordability;
* Market supply and development options;
* Reconciliation in action;
* Dividend and cash flow; and
* Staffing.

Housing affordability

The Agency is responsible for encouraging and promoting suburban development and urban renewal that supports social inclusion, housing choice, affordable living and environmental sustainability. It delivers against these objectives by:

* striving to meet the community’s expectations for high quality innovative and affordable housing options;
* managing the release of land to achieve the Territory’s annual affordable, public and community housing targets;
* undertaking built form projects which demonstrate industry leadership and new delivery models for well-designed affordable housing outcomes as part of well-serviced neighbourhoods and precincts;
* delivering innovative housing typologies, tenures and integrated design which demonstrate housing diversity, active living, place amenity and environmental sustainability;
* proactively engaging with industry to develop outstanding affordable housing products that meets the affordable housing price thresholds;
* supporting the implementation of the ACT Housing Strategy, including identifying new and emerging opportunities to support housing affordability and diversity; and
* managing the Affordable Home Purchase Scheme on behalf of the Territory.

Market supply and development options

The Agency plays a central role in supporting the delivery of the Government’s residential, commercial, industrial and community development outcomes. It supports these outcomes by:

* working to maintain supply, by releasing serviced sites from its own greenfield estates, urban renewal and infill locations consistent with the ACT Government’s ILRP;
* working to match supply with demand and providing choice to the community;
* exploring options for directly building community sites, to ensure that these new builds deliver more than an economic return and meet the needs and expectations of the community;
* exploring options for releasing commercial sites to the public via tender to ensure community expectation is met around access to shopping and other services;
* promoting safe, ethical employment in the construction and development industry; and
* supporting the Environment, Planning and Sustainable Development Directorate in working towards delivering up to 70 per cent of new housing within the existing urban footprint.

**Reconciliation in action**

The Agency acknowledges that the work it undertakes is on the land of the Ngunnawal people. The Agency also acknowledges the special relationship and connection that the Ngunnawal people have with the land as its first inhabitants and Traditional Custodians. It responds to this by:

* having a culture of respect in seeking to learn and understand Ngunnawal culture and traditions around land custodianship;
* implementing activities aimed at reconciliation in action; and
* developing partnerships with the Ngunnawal people and the Aboriginal and Torres Strait Islander community in Canberra.

**Dividend and cash flow**

The Agency returns all profit from land sales to the Territory for the benefit of the community. In managing its budget, it:

* utilises revenue efficiently to deliver the forward land release program;
* focusses on achieving the best social and community outcomes possible;
* acts with integrity, recognising that it is utilising public funds; and
* reports accurately and transparently.

**Staffing**

The Agency is comprised of talented and innovative staff from the Canberra region community. To ensure it continues to deliver community expectations as an ACT Government commercial entity it will:

* continue to maintain an appropriate staffing level to meet the Government’s Expectations;
* look for opportunities to continue to attract skilled and experienced staff to help the ongoing operations of the business, whilst encouraging allied local industry to grow and develop employment opportunities for more Canberrans;
* consider options to include greater direct contribution from Aboriginal and Torres Strait Islander people living in Canberra to facilitate engagement and development of potential partnering opportunities.

Priorities and Strategies for 2021-22 to 2024-25

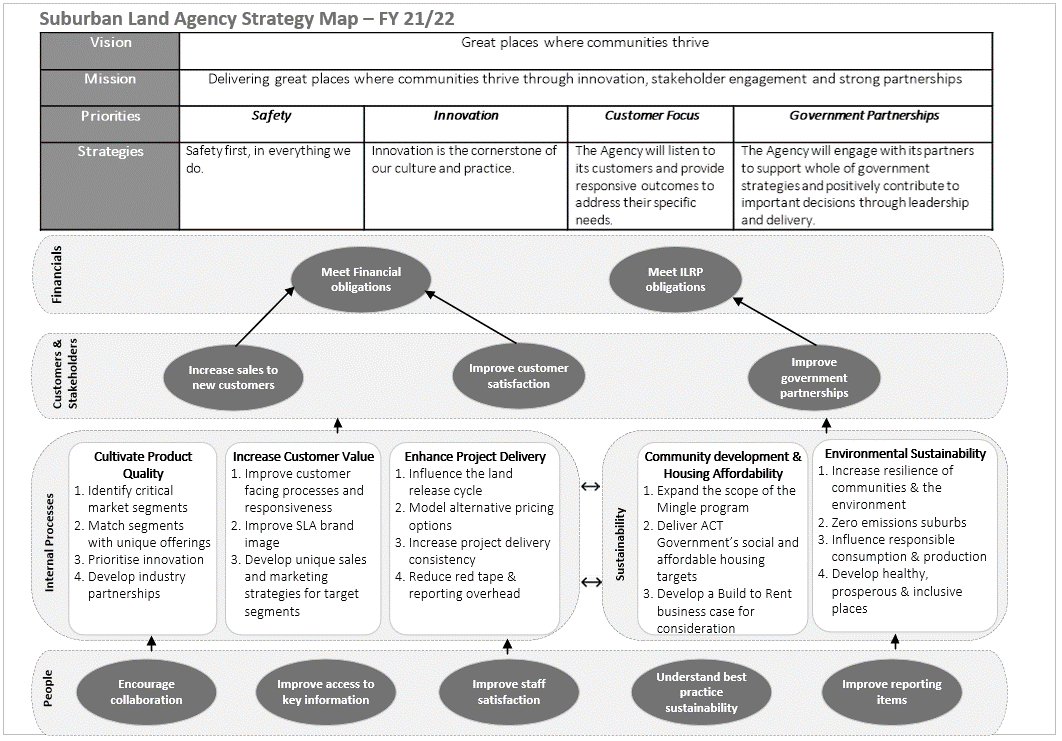
The Agency’s Strategic priorities have matured across the four year horizon. To meet its obligations to the Canberra community the Agency has identified four major priorities for 2021-22:

* Safety – a priority for all Agency activities
* Innovation – cornerstone of our culture and practice.
* Customer Focus – listening to customers and providing responsive outcomes to address specific needs.
* Government Partnerships – engaging with partners to support whole of government strategies and positively contributing to important decisions through leadership and delivery.

The Suburban Land Agency Strategy Map (Figure 1) defines the operating environment, key drivers and strategic framework. A Balanced Scorecard approach to managing outcomes against these priorities has been adopted. It measures activities across key focus areas:

* Financial
* Customers and stakeholders
* Internal business processes
* People, learning and growth

**Figure 1: Suburban Land Agency Strategy Map**



The Balanced Scorecard identifies lead and lag measures. These are designed to assess performance against the objectives and priorities established by Government, the Agency’s Board and Executive, and the Indicative Land Release Program (ILRP).

Key land developments for 2021-22 include:

1. Molonglo – Continue delivering the residential suburb of Whitlam including the first commercial land release, release of a community site in Coombs and the final stage of Denman Prospect.
2. Gungahlin – Continue development and release of land including the final blocks in Taylor and the first releases in Jacka 2, along with releasing commercial land in Casey and residential, commercial and community land in the Gungahlin Town Centre.
3. Ginninderry – Continue to deliver a range of residential releases in Strathnairn and Macnamara.
4. Industrial – Continue to release land including in Hume.
5. Urban – Development and release of sites in Belconnen, Holt, Kingston and Oaks Estate.

**ACT Government and other planning strategies**

The ACT Government’s policies and plans include the delivery of a city that is:

* more compact, sustainable, and environmentally responsible (the ACT Government is aiming to achieve net zero emissions by 2045);
* more inclusive and vibrant;
* better connected and more accessible and liveable; and
* more resilient and prosperous.

In its role in developing new communities, the Agency will recognise and respond to community’s desires for:

* compact and sustainable neighbourhoods;
* a resilient built environment and connected communities;
* better housing choice and affordability;
* quality places that support active and healthy lifestyles; and
* showcasing energy efficiency and sustainable design in new developments and precincts.

The Agency complies with ACT Government and Commonwealth legislation codes and policies in its operations and land development activities.

The ACT Government updates and publishes the ILRP each year, which gives guidance on how the ACT Government intends to release land. The ILRP is an important part of the ACT Government’s economic, social and environmental strategic planning framework.

The Agency was consulted in the development of the 2021-22 to 2025-26 ILRP.

The ILRP includes residential, commercial, industrial and community releases. It aims to meet market needs by providing a range of land choices that allow for a variety of housing types and community and mixed use developments.

The ILRP provides important information to a variety of people and organisations such as property developers, builders, homeowners, investors, community organisations and the broader business and industry sectors.

The Agency is responsible for managing the release of land for residential, commercial, industrial and community purposes specified under the ILRP including:

* developing new Greenfields estates and urban infill opportunities;
* partnering with others in joint venture developments;
* releasing large areas of undeveloped land directly to the private sector (englobo releases); and
* giving feedback to the Environment, Planning and Sustainable Development Directorate and Treasury, on the delivery of the ILRP, including any suggested refinements.

Risks

The Agency maintains a risk register that identifies risks under the following categories:

* Strategic – ACT and Commonwealth Government policies, priorities and strategies; external conditions, activities and environments; and meeting community and Government expectations.
* Operational – Management of financial and non-financial targets; business and financial systems and processes; organisational and workforce planning; projects and land development; and effective governance.
* Fraud and Corruption – Management of information including procedures, procurement, resources and contracts, and compliant records management.
* Work Health and Safety (WHS) – Through active engagement and a WHS framework the Agency manages risks to staff and visitors and provides oversight to, and monitors, contractors’ obligations.

Risk registers for Agency functions and activities are maintained with a fit-for-purpose monitoring and review program that oversees activities.

The ongoing impact of the COVID-19 pandemic is difficult to assess and predict. The Agency is monitoring the potential impact on financial and non-financial performance.

The Agency operates in accordance with the Board-approved Suburban Land Agency Risk Appetite Statement. The Agency’s Risk Appetite Statement provides a guide to decision makers on the type of key risks/activities and the amount of risk the Agency is willing to accept. This contributes to achieving our strategic objectives by supporting decision making in the context of the overall risk appetite.

The Agency’s Risk Appetite Statement identifies four levels of risk appetite:

* Zero tolerance – Absolutely opposed to risk taking
* No appetite – Least possible risk taking
* Limited appetite – Calculated risk taking
* Appetite for – Engage with risk and pursue opportunities

Estimated Employment Level and Employment Profile

Table 1: Estimated Employment Level

|  |  | 2020-21  Budget | 2020-21  Interim Outcome | 2021-22  Budget |
| --- | --- | --- | --- | --- |
| Staffing (FTE) |  | 121 | 117.8 | 134 |

Table 2: Fulltime Equivalent (FTE) and Headcount by Division1

|  |  |  |
| --- | --- | --- |
| **Branch/ Group** | **FTE** | **Headcount** |
| Built Form & Divestment, Housing Choice and Place Management | 10.8 | 11 |
| Development Delivery | 22.9 | 23 |
| Finance, Digital Solutions & Valuations | 22.4 | 23 |
| Governance & Corporate Services | 13.0 | 13 |
| Office of the Chief Executive Officer | 7.0 | 7 |
| Office of the Deputy Chief Executive Officer | 6.0 | 6 |
| Program Solutions | 35.7 | 37 |
| **Total** | **117.8** | **120** |

Table 3: 2021-22 Employment Profile

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Classification** | **Female** | **Male** | **Unfilled** | **Total** |
| Administrative Services Officer | 23 | 7 | 3 | **33** |
| Executive | 1 | 5 | - | **6** |
| Legal Officers | - | 1 | 1 | **2** |
| Senior Officer | 39 | 44 | 10 | **93** |
| **Total** | **63** | **57** | **14** | **134** |

Note(s):

1. As at the end of June 2021, against the 2020-21 budgeted FTE of 121, there were 120 staff employed (against 117.8 FTE). The remaining FTE are made up of vacancies against the 2020-21 budgeted establishment and expected to be filled in 2021-22.

## Key Performance Indicators for 2021-22 to 2024-25

Due to the release of the 2021-22 Budget on 6 October 2021, the 2020-21 accountability indicators below refer to the interim outcome included in the draft 2020‑21 Statement of Performance, which was unaudited at the time of preparing these budget statements.

Financial Measures

The following table outlines the Agency’s performance measures for profitability and financial stability.

**Table 4: Key Performance Indicators – Financial Measures**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2020-21 Interim**  **Outcome** | **2021-22 Budget** | **2022-23 Estimate** | **2023-24 Estimate** | **2024-25 Estimate** |
| Revenue from Contracts with Customers (million) 1 | 813 | 402 | 453 | 409 | 442 |
| Total Return to Government (million)2 | 449 | 190 | 194 | 159 | 208 |
| Return on Assets (%)3 | 64.8 | 29.1 | 33.9 | 10.4 | 36.9 |
| Gross Profit Margin on Land Sales (%)4 & 6 | 58.3 | 55.8 | 47.4 | 42.6 | 52.1 |
| Net Profit Margin (%)5 & 6 | 36.0 | 27.6 | 26.4 | 9.1 | 29.4 |
| Inventory Turnover (%)7 | 79.3 | 50.2 | 59.9 | 58.3 | 54.3 |

**Note(s):**

1. The decrease in the 2021-22 revenue from contracts with customers is due to a decrease in expected land settlements in 2021-22. There were record land settlements in Taylor and Whitlam resulting in over $800 million in 2020-21 actual revenue. Land settlements of this level are not expected in 2021-22.
2. Total return to government = operating result before tax + payments for land acquisitions + payroll tax + stamp duty equivalents + interest expenses + resources provided to other ACT Government agencies free of charge. The decrease in the budgeted total return to government for 2021-22 is due to a decrease in land sales.
3. Return on assets = (operating result before tax + interest expenses) / average total assets for period. The decrease in the return on assets ratio for 2021-22 is due to a decrease in land sales.
4. Gross profit margin on land sales = (land sales - cost of land sold including stamp duty equivalents) / land sales. The decrease in the gross profit margins in 2022-23 and 2023-24 reflect the recognition of costs associated with the Molonglo Critical Infrastructure Initiatives as part of the cost to develop impacted blocks of land.
5. Net profit margin = operating result / total revenue. The significant reduction in the net profit margin in 2023-24 is the result of an expected transfer contribution of a significant asset, free of charge, to Government which is reflected within other expenses in support of the community.
6. The profit margins of the Suburban Land Agency are used for internal purposes to provide comparatives across projects and time periods. These margins are not comparable with private industry, noting that the Government, through the Suburban Land Agency, enters into the land development process at an earlier stage than a private developer. Additionally, the Government invests in infrastructure within and around its developments with the cost incurred by other Government agencies and therefore not reflected in the Suburban Land Agency’s profit margins. This is supported by the reduction in the gross profit margins in 2022-23 and 2023-24 where the SLA has taken on responsibility for delivering infrastructure in the Molonglo district.
7. Inventory turnover = cost of land sold / average inventory. The lower inventory turnover in 2021-22 is due to a decrease in budgeted land sales for the period.

Non-Financial Measures

The Agency’s non-financial performance will be measured by assessing:

* achievement against the targets for the release of residential, commercial, industrial and community land specified in the Government’s ILRP for 2021-22 (see Table 5); and
* performance against the targets in Table 6.

Table 5: Key Performance Indicators (non-financial) – Land Release

|  |  |  |
| --- | --- | --- |
| **Indicative Land Release Program – Suburban Land Agency sites**1 | |  |
| **Release Type** |  | **2021-22 Target** |
| * + Residential | | 4,737 |
| * + Mixed Use |  | 71,917 m2 |
| * + Commercial |  | 94,996 m2 |
| * + Industrial |  | 17,030 m2 |
| * + Community |  | 31,003 m2 |
| **Affordable Housing Land Release Type (included in above totals)** | |  |
| Affordable Purchase and Land Rent | 122 dwellings |  |
| Public Housing | 155 dwellings |  |
| Community Housing | 30 dwellings |  |

Note(s):

1. The full ILRP is available at <https://www.planning.act.gov.au/planning-our-city/land-release>.

Table 6: Key Performance Indicators (non-financial) – non-Land Release

|  |  |  |  |
| --- | --- | --- | --- |
|  | Indicator | 2021-22 Target | Focus area |
| 1 | Total Agency email subscribers | 25,368 | Customers and Stakeholders |
| 2 | Annual unique users visiting the Agency website | 235,645 | Customers and Stakeholders |
| 3 | Establish government partnerships for service delivery | 2 | Customers and Stakeholders |
| 4 | Implement the Innovation Framework | 4 | Internal Business Processes |
| 5 | Implement actions identified in the SLA Tree Canopy Cover Framework | 4 | Internal Business Processes |
| 6 | Implement actions identified in the SLA Sustainability Strategy 2021-25 | 6 | Internal Business Processes |
| 7 | Delivery of resident led activities | 6 | Internal Business Processes |
| 8 | Increase registration numbers on the Affordable Home Purchase database to 2,000 | 2,000 | Internal Business Processes |
| 9 | Progress a business case for a pilot Individual Shared Equity Scheme for SLA Board consideration | 1 | Internal Business Processes |
| 10 | Progress a business case for a Built to Rent project for SLA Board consideration | 1 | Internal Business Processes |
| 11 | Progress a business case for a pilot Built Form project for SLA Board consideration | 1 | Internal Business Processes |
| 12 | Agency staff1 have completed Fraud and Ethics Training by 30 June 2022\* | 90% | People, Learning and Growth |
| 13 | Agency staff1 have completed Work Health and Safety Training by 30 June 2022\* | 90% | People, Learning and Growth |
| 14 | Agency staff employed 1 July 2021 have Performance and Development Plans in place\* | 90% | People, Learning and Growth |
| 15 | Implement actions identified in the Workforce Capability and Culture Framework Action Plan. | 3 | People, Learning and Growth |
| 16 | Work Health and Safety (Active Certification) audits completed2 | 100% | People, Learning and Growth |

Note(s):

1. Agency staff employed at the first pay run January 2022
2. Active Certification includes Principal Contractor Audits and Superintendent Audits

\* the target excludes staff who have left the Agency prior to 30 June 2022.

**Assessment of Performance Against 2020-21 Objectives**

**Key Performance Indicators (Non-financial) – Non-Land Release**

| **Indicator** | **Target 2020-21** | **Outcome 2020-21** | **Variance % from Target** | **Explanation of Variance** |
| --- | --- | --- | --- | --- |
| Work Health and Safety (Active Certification) audits completed1 | 100% | 100% | 0 |  |
| Establish strategic partnerships for service delivery | 2 | 2 | 0 |  |
| Annual unique users visiting the Agency website | 102,300 | 208,263 | 104% | Strong marketing campaigns combined with the record level of demand for Agency land and general market activity both locally and nationally increased visitor numbers significantly. |
| Total annual Agency email subscribers | 43,327 | 77,135 | 78% | Strong marketing campaigns combined with growth in market demand for land resulted in increased interest in the Agency’s product. |
| Pilot the application of sustainability rating tools in Agency Developments | 2 | 3 | 50% | An additional urban release site was identified by the Agency to apply the Green Star sustainability rating tools to in 2020–21. |
| Pilot the Innovation Framework | 8 | 10 | 25% | Strong Executive support and promotion meant staff participation in the Innovation Framework exceeded expectations. |
| Implement actions identified in the framework for tree canopy cover | 4 | 6 | 50% | The Agency’s focus on sustainability and clear expectations for delivery meant the target was exceeded. |
| Delivery of resident led Mingle activities | 6 | 17 | 183% | The result aligns with the program objective to have most events, activities and initiatives resident led. The increased result reflects the success the Mingle team has achieved in promoting resident-led initiatives post COVID-19 lockdown. |
| Agency staff employed at 1 July 2020 have Performance and Development Plans in place | 90% | 94% | 4% |  |
| Agency staff2 have completed Fraud and Ethics Training by 30 June 2021 | 70% | 97% | 39% | The Agency and Executive deployed regular communication to staff and managers in relation to the mandatory Fraud and ethics training (focusing on Conflicts of Interest). This resulted in staff building awareness and capability relating to Conflicts of Interest and their management within the Agency context. |
| Agency staff2 have completed Work Health and Safety Training by 30 June 2021 | 90% | 96% | 7% |  |
| Develop a Workforce Capability and Culture Framework | 1 | 1 | 0 |  |

Note(s):

1. Active Certification includes Principal Contractor Audits and Superintendent Audits.
2. Agency staff employed as at 1 January 2021.

Monitoring and Reporting

The Agency will report against the requirements of this Statement of Intent as well as the Chief Minister’s Annual Report Directions in the Suburban Land Agency Annual Report.

The *Financial Management Act 1996* allows the Treasurer to receive financial and other statements from the Suburban Land Agency for a specific period. This includes annual and monthly reporting.

**Monthly Reporting**

The Agency will meet whole of government monthly reporting requirements by ensuring the timely availability of financial statements to the Treasurer through the Chief Minister, Treasury and Economic Development Directorate. The statements will be in the below prescribed form and required detail, for the previous calendar month. These will be provided by the due dates set by Treasury.

1. Statement of Comprehensive Income;
2. Balance Sheet; and
3. Cash Flow Statement.

**Annual Reporting**

To comply with the *Financial Management Act 1996* and to enable whole of government reporting requirements to be met, the Agency will provide the following information to the Auditor-General and Chief Minister, Treasury and Economic Development Directorate by the dates set by Treasury:

1. Certified Financial Statements;
2. Statement of Performance;
3. Management Discussion and Analysis;
4. a full and accurate set of audited financial records for the preceding financial year in the form requested; and
5. consolidation packs relating to the annual financial statements – draft and final.

**Ministerial and Directorate Reporting**

The Agency will provide timely, accurate and coordinated advice to Government, including the Minister, on its activities, responsibilities, significant issues and decisions of the Suburban Land Agency Board. This is in accordance with the *City Renewal Authority and Suburban Land Agency Act 2017*.

The Agency will provide a quarterly report to the Minister detailing:

1. its activities, initiatives or business operations undertaken in support of the objectives of the Agency contained in Section 38 of the *City Renewal Authority and Suburban Land Agency Act 2017*;
2. assurance statements that any sale of land leases was consistent with Section 38 of the *City Renewal Authority and Suburban Land Agency Act 2017*; and
3. land acquisitions in accordance with Section 63 of the *City Renewal Authority and Suburban Land Agency Act 2017*.

The Agency will also report annually to the Minister on its achievements and progress with regards to gender diversity and cultural improvement activities.

Financial Arrangements

The Agency is a self-funded statutory authority which normally requires no supplementary funding from the ACT Government.

**Joint Venture**

The West Belconnen joint venture is a 60:40 agreement between Riverview Pty Limited and the ACT Government.

The West Belconnen joint arrangement was established on 23 November 2016. In the 2021-22 Budget statements, the West Belconnen joint arrangement is classified as a joint operation in accordance with the accounting standards. The assets, liabilities, revenues and expenses of the joint operation are proportionately consolidated with the Agency in the Statement of Comprehensive Income, the Balance Sheet and the Cashflow Statement.

For consistency, all references outside this section of the Statement of Intent will apply the original nomenclature of the West Belconnen joint venture.

**Financial Statements – Controlled (PTE)**

Due to the release of the 2021-22 Budget on 6 October 2021, the 2020-21 Interim Outcome column reflects the interim outcome included in the draft 2020-21 Financial Statements, which were unaudited at the time of preparing these budget statements.

**Table 7: Suburban Land Agency: Operating Statement**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Income** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | **Revenue** |  |  |  |  |  |  |
| 812 227 | Revenue from Contracts with Customers | 812 650 | 401 544 | -51 | 453 132 | 409 289 | 442 120 |
| 8 906 | Grants and Contributions | 4 229 | 2 916 | -31 | 2 969 | 3 022 | 3 084 |
| 1 060 | Investment Revenue | 1 650 | 300 | -82 | 300 | 300 | 300 |
| 671 | Other Revenue | 809 | 443 | -45 | 450 | 458 | 467 |
|  |  |  |  |  |  |  |  |
| **822 864** | **Total Revenue** | **819 338** | **405 203** | **-51** | **456 851** | **413 069** | **445 971** |
|  |  |  |  |  |  |  |  |
|  | **Expenses** |  |  |  |  |  |  |
| 18 741 | Employee Expenses | 16 116 | 19 019 | 18 | 19 351 | 19 738 | 20 182 |
| 41 431 | Supplies and Services | 28 678 | 32 247 | 12 | 27 199 | 25 407 | 25 324 |
| 314 955 | Cost of Land Sold | 339 889 | 181 335 | -47 | 235 817 | 233 871 | 210 776 |
| 0 | Write Down of Inventory | 4 194 | 0 | -100 | 0 | 0 | 0 |
| 9 217 | Other Expenses | 8 844 | 13 066 | 48 | 2 161 | 80 068 | 2 172 |
|  |  |  |  |  |  |  |  |
| **384 344** | **Total Expenses** | **397 721** | **245 667** | **-38** | **284 528** | **359 084** | **258 454** |
|  |  |  |  |  |  |  |  |
| **438 520** | **Operating Surplus before National Tax Equivalent** | **421 617** | **159 536** | **-62** | **172 323** | **53 985** | **187 517** |
|  |  |  |  |  |  |  |  |
| **131 556** | **Income Tax Equivalent** | **126 744** | **47 861** | **-62** | **51 697** | **16 196** | **56 255** |
|  |  |  |  |  |  |  |  |
| **306 964** | **Operating Surplus** | **294 873** | **111 675** | **-62** | **120 626** | **37 790** | **131 262** |
|  |  |  |  |  |  |  |  |
| **306 964** | **Total Comprehensive Income** | **294 873** | **111 675** | **-62** | **120 626** | **37 790** | **131 262** |
|  |  |  |  |  |  |  |  |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

Table 8: Suburban Land Agency: Balance Sheet

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/21**  **$'000** |  | **Interim Outcome at**  **30/6/21**  **$'000** | **Budget**  **at**  **30/6/22**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** | **Estimate**  **at**  **30/6/25**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Current Assets** |  |  |  |  |  |  |
| 49 335 | Cash and Cash Equivalents | 189 197 | 68 313 | -64 | 60 205 | 76 166 | 55 305 |
| 30 457 | Receivables | 31 920 | 15 051 | -53 | 17 025 | 13 321 | 13 328 |
| 150 887 | Inventories | 159 509 | 139 467 | -13 | 149 865 | 150 206 | 150 206 |
| 0 | National Tax Equivalent Receivable | 0 | 0 | - | 0 | 12 993 | 0 |
|  |  |  |  |  |  |  |  |
| **230 679** | **Total Current Assets** | **380 626** | **222 831** | **-41** | **227 095** | **252 686** | **218 839** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Assets** |  |  |  |  |  |  |
| 24 449 | Receivables | 26 051 | 26 051 | - | 26 051 | 26 051 | 26 051 |
| 245 475 | Inventories | 195 344 | 227 995 | 17 | 270 057 | 232 470 | 243 056 |
| 14 006 | Property Plant and Equipment | 12 502 | 12 218 | -2 | 12 193 | 11 461 | 11 170 |
| 1 156 | Intangible Assets | 67 | 67 | - | 67 | 67 | 67 |
| 27 746 | Capital Works in Progress | 0 | 0 | - | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **312 832** | **Total Non Current Assets** | **233 964** | **266 331** | **14** | **308 368** | **270 049** | **280 344** |
|  |  |  |  |  |  |  |  |
| **543 511** | **TOTAL ASSETS** | **614 590** | **489 162** | **-20** | **535 463** | **522 735** | **499 183** |
|  |  |  |  |  |  |  |  |
|  | **Current Liabilities** |  |  |  |  |  |  |
| 61 174 | Payables | 64 076 | 60 196 | -6 | 77 085 | 95 871 | 78 151 |
| 18 091 | Contract Liabilities | 18 406 | 18 232 | -1 | 17 941 | 17 943 | 17 943 |
| 56 | Lease Liabilities | 68 | 68 | - | 42 | 42 | 42 |
| 6 545 | Employee Benefits | 5 647 | 5 647 | - | 5 647 | 5 647 | 5 647 |
| 39 323 | Other Provisions | 65 652 | 65 107 | -1 | 65 108 | 65 107 | 65 107 |
| 44 599 | National Tax Equivalent Payable | 135 447 | 30 588 | -77 | 30 724 | 0 | 14 991 |
| 256 | Other Liabilities | 59 433 | 402 | -99 | 402 | 402 | 402 |
|  |  |  |  |  |  |  |  |
| **170 044** | **Total Current Liabilities** | **348 729** | **180 240** | **-48** | **196 949** | **185 012** | **182 283** |
|  |  |  |  |  |  |  |  |
|  | **Non Current Liabilities** |  |  |  |  |  |  |
| 36 027 | Payables | 16 481 | 16 481 | - | 16 481 | 16 481 | 16 481 |
| 435 | Contract Liabilities | 73 | 73 | - | 364 | 362 | 362 |
| 22 | Lease Liabilities | 48 | 48 | - | 74 | 74 | 74 |
| 224 | Employee Benefits | 301 | 301 | - | 301 | 301 | 301 |
| 99 944 | Deferred Tax Liability | 48 659 | 48 659 | - | 51 190 | 68 180 | 57 006 |
| 82 634 | Other Provisions | 97 385 | 97 385 | - | 97 385 | 97 385 | 97 385 |
| 50 642 | Other Liabilities | 0 | 43 988 | # | 70 732 | 52 953 | 43 304 |
|  |  |  |  |  |  |  |  |
| **269 928** | **Non-Current Liabilities** | **162 947** | **206 935** | **27** | **236 527** | **235 736** | **214 913** |
|  |  |  |  |  |  |  |  |
| **439 972** | **TOTAL LIABILITIES** | **511 676** | **387 175** | **-24** | **433 476** | **420 748** | **397 196** |
|  |  |  |  |  |  |  |  |
| **103 539** | **NET ASSETS** | **102 914** | **101 987** | **-1** | **101 987** | **101 987** | **101 987** |
|  |  |  |  |  |  |  |  |
|  | **REPRESENTED BY FUNDS EMPLOYED** | | | | | | |
|  |  |  |  |  |  |  |  |
| 103 539 | Contributed Equity | 102 914 | 101 987 | -1 | 101 987 | 101 987 | 101 987 |
|  |  |  |  |  |  |  |  |
| **103 539** | **TOTAL FUNDS EMPLOYED** | **102 914** | **101 987** | **-1** | **101 987** | **101 987** | **101 987** |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**Table 9: Suburban Land Agency: Statement of Changes in Equity**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Budget**  **at**  **30/6/21**  **$'000** |  | **Interim Outcome at**  **30/6/21**  **$'000** | **Budget**  **at**  **30/6/22**  **$'000** | **Var**  **%** | **Estimate**  **at**  **30/6/23**  **$'000** | **Estimate**  **at**  **30/6/24**  **$'000** | **Estimate**  **at**  **30/6/25**  **$'000** |
|  |  |  |  |  |  |  |  |
|  | **Opening Equity** |  |  |  |  |  |  |
| 103 539 | Opening Accumulated Funds | 103 539 | 102 914 | -1 | 101 987 | 101 987 | 101 987 |
|  |  |  |  |  |  |  |  |
| **103 539** | **Balance at the Start of the Reporting Period** | **103 539** | **102 914** | -1 | **101 987** | **101 987** | **101 987** |
|  |  |  |  |  |  |  |  |
|  | **Comprehensive Income** |  |  |  |  |  |  |
| 306 964 | Operating Result - Including Economic Flows | 294 873 | 111 675 | -62 | 120 626 | 37 790 | 131 262 |
|  |  |  |  |  |  |  |  |
| **306 964** | **Total Comprehensive Income** | **294 873** | **111 675** | -62 | **120 626** | **37 790** | **131 262** |
|  |  |  |  |  |  |  |  |
|  | **Transactions Involving Owners Affecting Accumulated Funds** | | | | | | |
| -306 964 | Dividend Approved | -294 873 | -111 675 | -62 | -120 626 | -37 790 | -131 262 |
| 0 | Capital Distributions | -625 | -927 | 48 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |
| **-306 964** | **Total Transactions Involving Owners Affecting Accumulated Funds** | **-295 498** | **-112 602** | -62 | **-120 626** | **-37 790** | **-131 262** |
|  |  |  |  |  |  |  |  |
|  | **Closing Equity** |  |  |  |  |  |  |
| 103 539 | Closing Accumulated Funds | 102 914 | 101 987 | -1 | 101 987 | 101 987 | 101 987 |
|  |  |  |  |  |  |  |  |
| **103 539** | **Balance at the end of the Reporting Period** | **102 914** | **101 987** | -1 | **101 987** | **101 987** | **101 987** |
|  |  |  |  |  |  |  |  |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**Table 10: Suburban Land Agency: Cash Flow Statement**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2020-21 Budget**  **$'000** |  | **2020-21 Interim Outcome $'000** | **2021-22 Budget**  **$'000** | **Var**  **%** | **2022-23 Estimate**  **$'000** | **2023-24 Estimate**  **$'000** | **2024-25 Estimate**  **$'000** | |
|  |  |  |  |  |  |  |  | |
|  | **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  | |
| 815 877 | Revenue from Contracts with Customers | 764 259 | 413 712 | 46 | 453 132 | 409 289 | 442 120 | |
| 300 | Interest Received | 1 077 | 300 | -72 | 300 | 300 | 300 | |
| -16 284 | Other - Receipts | 34 819 | 23 000 | -34 | 19 398 | 25 523 | 18 629 | |
| **799 893** | **Operating Receipts** | **800 155** | **437 012** | **-45** | **472 830** | **435 112** | **461 049** | |
|  |  |  |  |  |  |  |  | |
|  | **Payments** |  |  |  |  |  |  | |
| 17 187 | Employee Expenses | 15 384 | 19 018 | 24 | 19 351 | 19 738 | 20 182 | |
| 33 815 | Supplies and Services | 24 409 | 29 859 | 22 | 23 622 | 22 153 | 21 849 | |
| 208 904 | Development Costs | 154 052 | 188 974 | 23 | 253 133 | 231 916 | 222 331 | |
| 21 335 | Land Acquisitions | 19 347 | 21 544 | 11 | 18 756 | 24 005 | 17 038 | |
| 69 452 | National Tax Equivalent Payments | 25 077 | 152 720 | 509 | 49 031 | 42 922 | 39 446 | |
| 22 908 | Other - Payments | 26 209 | 18 960 | -28 | 22 797 | 22 745 | 20 049 | |
| **373 601** | **Operating Payments** | **264 478** | **431 075** | **63** | **386 690** | **363 479** | **340 895** | |
|  |  |  |  |  |  |  |  | |
| **426 292** | **NET CASH INFLOW FROM OPERATING ACTIVITIES** | **535 677** | **5 937** | **-99** | **86 140** | **71 633** | **120 154** | |
|  |  |  |  |  |  |  |  | |
|  | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | | | |
|  | **Receipts** |  |  |  |  |  |  | |
| 24 738 | Repayment of Contribution | 29 216 | 927 | -97 | 0 | 0 | 0 | |
| **24 738** | **Investing Receipts** | **29 216** | **927** | **-97** | **0** | **0** | **0** | |
|  |  |  |  |  |  |  |  | |
|  | **Payments** |  |  |  |  |  |  | |
| 2 709 | Purchase of Property Plant and Equipment | 80 | 0 | -100 | 263 | 0 | 0 | |
| 3 511 | Contribution to Joint Operation | 0 | 0 | - | 0 | 0 | 0 | |
| **6 220** | **Investing Payments** | **80** | **0** | **-100** | **263** | **0** | **0** | |
|  |  |  |  |  |  |  |  | |
| **18 518** | **NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES** | **29 136** | **0** | **-97** | **263** | **0** | **0** | |
|  |  |  |  |  |  |  |  | |
|  | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | | | |
|  | **Payments** |  |  |  |  |  |  | |
| 0 | Capital Distribution | 625 | 927 | 48 | 0 | 0 | 0 | |
| 102 | Repayment of Lease Liabilities | 100 | 102 | 2 | 102 | 102 | 102 | |
| 476 087 | Payment of Dividend | 455 605 | 126 719 | -72 | 93 883 | 55 570 | 140 913 | |
| **476 189** | **Financing Payments** | **456 330** | **127 748** | **-72** | **93 985** | **55 672** | **141 015** | |
|  |  |  |  |  |  |  |  | |
| **476 189** | **NET CASH (OUTFLOW) FROM FINANCING ACTIVITIES** | **-456 330** | **-127 748** | **72** | **-93 985** | **-55 672** | **-141 015** | |
|  |  |  |  |  |  |  |  | |
| **-31 379** | **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS** | **108 483** | **-120 884** | **-211** | **-8 108** | **15 961** | **20 861** | |
|  |  |  |  |  |  |  |  | |
| **80 714** | **CASH AT THE BEGINNING OF REPORTING PERIOD** | **80 714** | **189 197** | **134** | **68 313** | **60 205** | **76 166** | |
|  |  |  |  |  |  |  |  | |
| **49 335** | **CASH AT THE END OF REPORTING PERIOD** | **189 197** | **68 313** | **-64** | **60 205** | **76 166** | **55 305** | |
|  |  |  |  |  |  |  |  | |
| “-“ denotes “nil”. “..” denotes that the figure rounds to zero. “#” denotes a result over 999%. | | | | | | | |

**Notes to the Controlled Budget Statements**

Significant variances are as follows:

***Statement of Comprehensive Income***

* revenue from contracts with customers:
* the decrease of $411.106 million in the 2021-22 Budget from the 2020-21 Interim Outcome is predominantly due to a decrease in land settlements in 2021-22. There were record land settlements in Taylor and Whitlam in 2020-21 which resulted in over $800 million in actual revenue.
* grants and contributions:
* the decrease of $4.677 million in the 2020-21 Interim Outcome from the 2020-21 Budget is due to lower than budgeted services, mainly due diligence works, provided by other ACT Government agencies free of charge; and
* the decrease of $1.313 million in the 2021-22 Budget from the 2020-21 Interim Outcome is predominantly due to the fact that no assets are expected to be transferred from other ACT Government entities in 2021-22.
* investment revenue:
* the decrease of $1.350 million in the 2021-22 Budget from the 2020-21 Interim Outcome is predominantly due to a decrease in interest received from the West Belconnen Joint Venture because of the full repayment of contributions in 2020-21.
* employee expenses:
* the decrease of $2.625 million in the 2020-21 Interim Outcome from the 2020-21 Budget is due to higher capitalisation of salaries to inventory and vacancies throughout the year; and
* the increase of $2.903 million in the 2021-22 Budget from the 2020-21 Interim Outcome is predominantly due to an increase in staff FTE to meet operational resourcing requirements and business needs.
* supplies and services:
* the decrease of $12.753 million in the 2020-21 Interim Outcome from the 2020‑21 Budget is due to lower than budgeted services, mainly due diligence works, received from other ACT Government agencies and lower project related expenses (including lower marketing, consultant and asset management expenses ); and
* the increase of $3.569 million in the 2021-22 Budget from the 2020-21 Interim Outcome is predominantly due to increased expenditure on professional services and the reclassification of cloud computing expenses.
* cost of land sold:
* the decrease of $158.554 million in the 2021-22 Budget from the 2020‑21 Interim Outcome corresponds with lower expected land sales.
* write down of inventory:
* the increase of $4.194 million in the 2020-21 Interim Outcome from the 2020-21 Budget and the decrease of $4.194 million in the 2021-22 Budget from the 2020-21 Interim Outcome are due to the write down of inventories. These write downs relate to land transferred from other ACT Government agencies free of charge and inventories with lower net realisable values than their cost base.
* other expenses:
* the increase of $4.222 million in the 2021-22 Budget from the 2020-21 Interim Outcome is mainly due to two school sites that are expected to be transferred to the ACT Education Directorate in 2021-22, compared to only one site transferred in 2020-21.
* income tax equivalent:
* the decrease of $78.883 million in the 2021-22 Budget from the 2020-21 Interim Outcome is due to a decreased operating result.

***Balance Sheet***

* cash and cash equivalents:
* the increase of $139.862 million in the 2020-21 Interim Outcome from the 2020‑21 Budget is predominantly due to lower development costs, deferred national tax equivalent payments, and lower than budgeted dividend payments; and
* the decrease of $120.884 million in the 2021-22 Budget from the 2020-21 Interim Outcome is predominantly due to lower receipts from land sales, higher national tax equivalent payments, and higher development costs; partially offset by lower dividend payments in 2021-22 due to a decreased operating result and nil outstanding dividend payable carried over from prior years.
* current and non current receivables:
* the decrease of $16.869 million in the 2021-22 Budget from the 2020-21 Interim Outcome is due to an expectation that a large number of land sales and GST refunds from the ATO will be paid in 2021‑22, resulting in a lower receivable at the year end.
* current and non current inventory:
* the decrease of $41.509 million in the 2020-21 interim outcome from the 2020-21 Budget is predominantly due to lower than budgeted capitalised development costs during the year.
* property, plant and equipment:
* the decrease of $1.504 million in the 2020-21 Interim Outcome from the 2020-21 Budget is due to a delay in undertaking capital works on rural land properties.
* intangible assets:
* the decrease of $1.089 million in the 2020-21 Interim Outcome from the 2020-21 Budget is primarily due to reclassification of cloud computing costs from capital to operating expenditure and deferral of some costs to future periods.
* capital works in progress:
* the decrease of $27.746 million in the 2020-21 Interim Outcome from the 2020-21 Budget is predominantly due to the reclassification of Molonglo infrastructure initiatives as inventory. The budget assumed these would be classified as capital works in progress.
* current and non current payables:
* the decrease of $16.644 million in the 2020-21 interim outcome from the 2020-21 Budget is predominantly due to the unprecedented land sales in 2020-21 that triggered a large land payment, resulting in a lower liability at the year end.
* current and non current other provisions:
* the increase of $41.080 million in the 2020-21 interim outcome from the 2020-21 Budget is primarily attributable to the recognition of a provision for project completion related to the Molonglo Valley infrastructure projects. The budget assumed that these would be recorded as capital works in progress.
* national tax equivalent payable:
* the increase of $90.848 million in the 2020-21 Interim Outcome from the 2020‑21 Budget is predominantly due to the Agency stopping payment of instalments from February 2021 because there was no requirement to make instalments following the Agency's 2019-20 assessment, resulting in a higher liability at year end;
* the decrease of $104.859 million in the 2021-22 Budget from the 2020-21 Interim Outcome corresponds with the lower operating result, which resulted in a lower liability at year end.
* deferred tax liability:
* the decrease of $51.285 million in the 2021-22 Budget from the 2020-21 Interim Outcome is predominantly due to the expectation of less National Tax Equivalent payable in future periods.
* current and non current other liabilities:
* the increase of $8.535 million in the 2020-21 Interim Outcome from the 2020-21 Budget is predominantly due to a lower than budgeted interim dividend payment, resulting in a higher liability at year end; and
* the decrease of $15.043 million in the 2021-22 Budget from the 2020-21 Interim Outcome reflects the lower operating result leading to a lower dividend liability at year end.

***Statement of Cash Flow***

Notes are not provided where significant variances are explained in the notes above.

* other receipts:
* the increase of $51.103 million in the 2020-21 Interim Outcome from the 2020‑21 Budget is predominantly due to the reclassification of land sales deposits from other receipts to revenue from contracts with customers; and
* the decrease of $11.819 million in the 2021-22 Budget from the 2020-21 Interim Outcome is predominantly due to an expectation of less GST refunds from the ATO. This is partially offset by the variance in GST paid on purchase in Other Payments.
* development costs:
* the decrease of $54.852 million in the 2020-21 Interim Outcome from the 2020‑21 Budget is predominately due to delays in the commencement of works in relation to Molonglo critical infrastructure projects and lower than anticipated costs incurred to date for Whitlam stage 2; and
* the increase of $34.922 million in the 2021-22 Budget from the 2020-21 Interim Outcome is primarily due to expenditure related to Molonglo Critical Infrastructure Initiatives and commencement of Jacka 2 development works expected during the period.
* land acquisitions:
* the increase of $2.197 million in the 2021-22 Budget from the 2020-21 Interim Outcome is due to an expected payment in 2021-22 of the prior year outstanding balance.
* national tax equivalent payments:
* the decrease of $44.375 million in the 2020-21 Interim Outcome from the 2020‑21 Budget is predominately due to the Agency stopping payment of instalments from February 2021 because there was no requirement to make instalments following the Agency's 2019-20 assessment; and
* the increase of $127.643 million in the 2021-22 Budget from the 2020-21 Interim Outcome is predominantly due to an expected payment in 2021-22 of a higher outstanding tax balance from the prior year.
* other payments:
* the increase of $3.301 million in the 2020-21 Interim Outcome from the 2020-21 Budget is predominately due to higher GST paid on purchase; and
* the decrease of $7.249 million in the 2021-22 Budget from the 2020-21 Interim Outcome is due to the decrease in GST payments to the ATO related to the lower sales volume.
* repayment of contribution:
* the increase of $4.478 million in the 2020-21 Interim Outcome from the 2020-21 Budget is predominately due to changes in the timing of payment of contributions by the West Belconnen Joint Venture in line with sales and development spending; and
* the decrease of $28.289 million in the 2021-22 Budget from the 2020-21 Interim Outcome is due to repayment of contributions from the West Belconnen Joint Venture in 2020-21.
* contribution to joint operation:
* the decrease of $3.511 million in the 2020-21 Interim Outcome from the 2020-21 Budget relates to changes in the timing of contribution payments required by the West Belconnen Joint Venture in line with sales and development spending.
* payment of dividend:
* the decrease of $328.886 million in the 2021-22 Budget from the 2020-21 Interim Outcome reflects the lower budgeted operating result as well as a lower opening dividend payable.

***Statement of Changes in Equity***

Significant variances are explained in the notes above

1. Noting settlement of lake infill area is expected to take a further 12 months, hence project will not be contractually complete in this timeframe. [↑](#footnote-ref-1)