September Quarter 2026
Consolidated Financial Report

for the financial quarter
ending 30 September 2026

ACT Government

Table of Contents

1 SEPTEMBER QUARTER RESULTS 3

1.1 HEADLINE NET OPERATING BALANCE 3
1.2 TOTAL REVENUE 3
1.3 TOTAL EXPENSES 4
1.4 BALANCE SHEET 5
1.5 NET DEBT 5
1.6 NET FINANCIAL LIABILITIES 6
1.7 NET WORTH 6

ATTACHMENT A – ACCONTING BASIS 7

ATTACHMENT B – FINANCIAL STATEMENTS 9

ATTACHMENT C – SIGNED FINANCIAL INSTRUMENTS 27

ATTACHMENT D – CAPITAL WORKS RESERVE 28

ATTACHMENT E – AGENCY YEAR TO DATE REVENUE AND EXPENSES 29

1 September Quarter Results

1.1 Headline net operating balance

The September Quarter 2026 Headline Net Operating Balance (HNOB) for the General Government Sector (GGS) was a surplus of $336.7 million. This was $105.9 million lower compared to the September year to date budget surplus of $442.6 million (Table 1.1.1 refers). This outcome mainly reflected lower revenue, with expenses being in line with the year to date budget.

Table 1.1.1 General Government Sector Headline Net Operating Balance

General Government Sector	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
Total revenue	8,830,090	9,595,737	2,993,422	2,888,896	(104,526)
Total expenses	9,694,632	10,207,636	2,622,965	2,627,926	4,961
UPF net operating balance	**(864,542)**	**(611,899)**	**370,457**	**260,970**	**(109,487)**
Plus: Superannuation return adjustment[1]	319,062	288,548	72,137	75,682	3,545
Headline net operating balance	**(545,480)**	**(323,351)**	**442,594**	**336,652**	**(105,942)**

Note (1): Refer to Attachment A Headline net operating balance for further information.

The largest component of GGS revenue is own-source taxation revenue, followed by Commonwealth grants (includes GST grants revenue).

1.2 Total revenue

Total revenue for the GGS as at 30 September 2026 was $2,888.9 million. This was $104.5 million lower than the September year to date budget of $2,993.4 million. The variance was mainly due to taxation revenue being $59.6 million lower, primarily due to lower payroll tax, general rates and residential conveyance duties.

Payroll tax revenue was $23 million below expectations. This primarily reflects the progressive registration and lodgement of returns by entities newly subjected to payroll tax, following the reduction in the tax-free threshold from $2 million to $1.750 million from 1 July 2026. Revenue is expected to increase over the remainder of the year as these arrangements continue to take effect.

General rates revenue was $19.5 million lower as the result of the reclassification of a number of properties from fully commercial to mixed use.

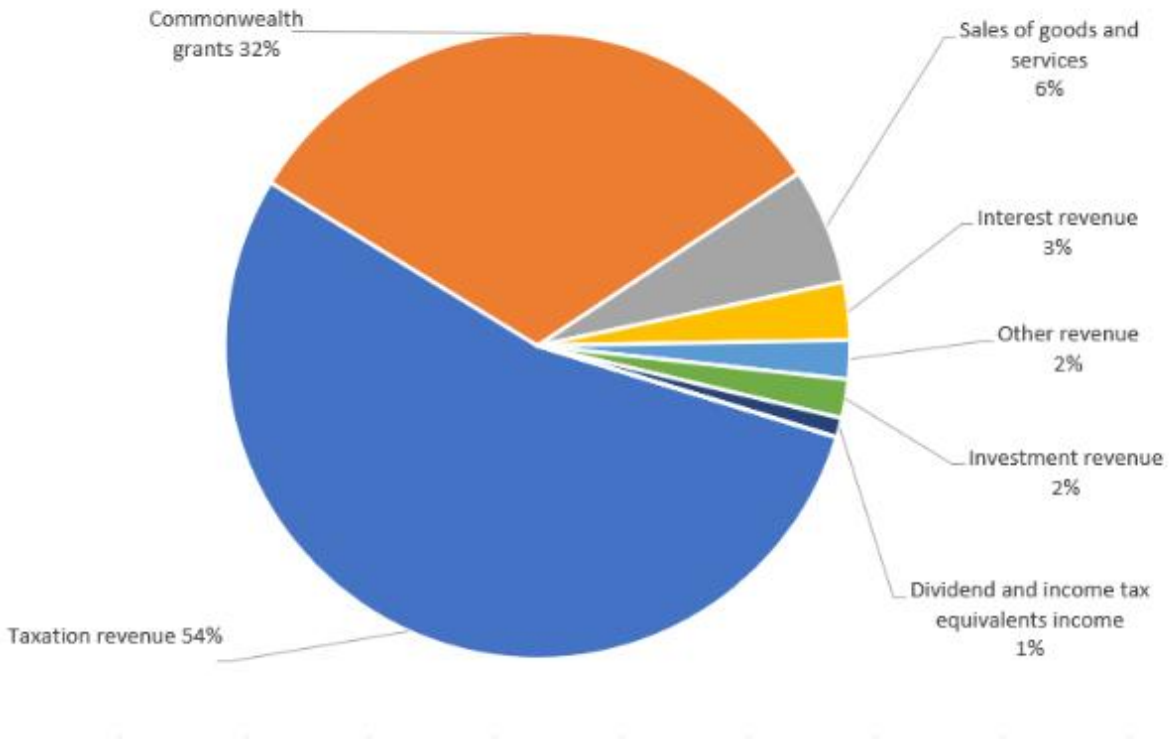
Lower residential conveyance duty of $16.4 million was primarily the result of weaker than anticipated transaction volumes, with residential conveyance assessments 21 per cent lower than the same period in 2025-26. Average dutiable values increased modestly but these increases were insufficient to offset the impact of lower transaction activity.

Commonwealth grants revenue was $32.8 million below the year to date budget, largely as the result of the timing of payments under Commonwealth funding agreements, including Additional Assistance for Public Hospitals and the Roads to Recovery project.

Interest Revenue was $13.3 million below the year to date budget, reflecting lower cash balances and lower than anticipated interest earnings on investments.

Chart 1.2.1 below depicts the components of General Government Sector actual revenue for the September Quarter YTD 2026.

Chart 1.2.1: Components of General Government Sector revenue (%)

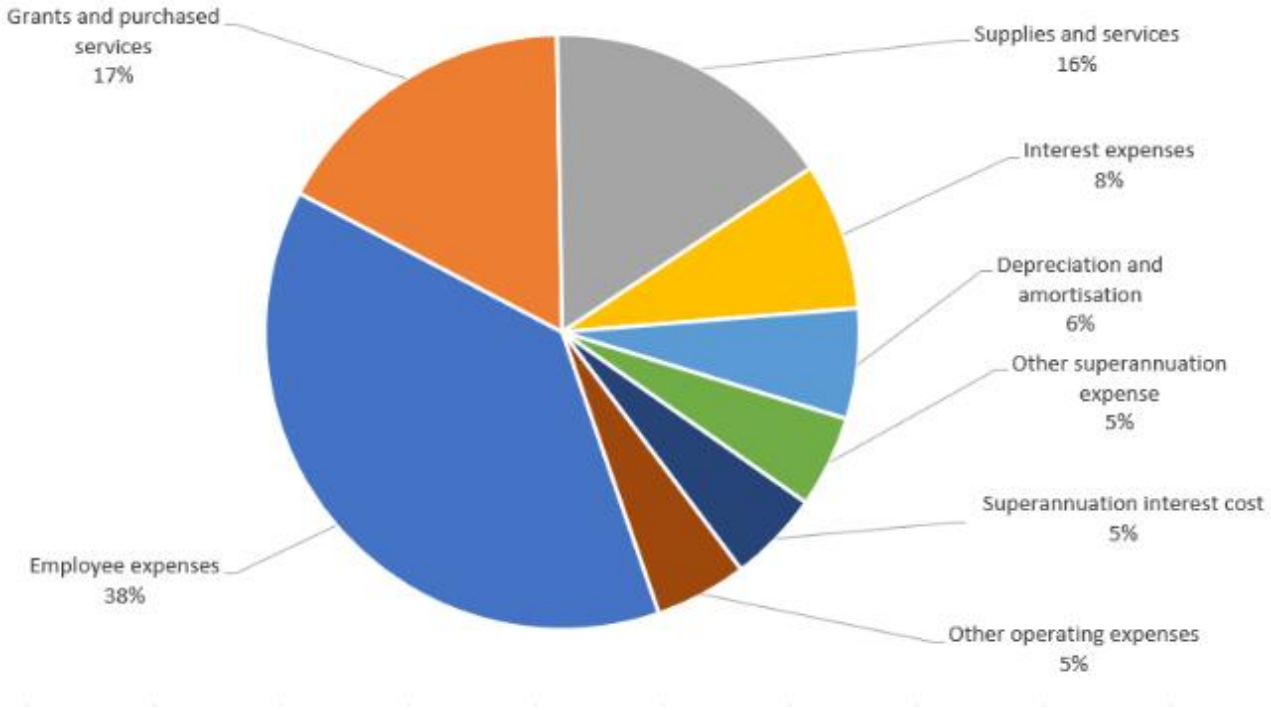


1.3 Total expenses

Total expenses for the GGS as at 30 September 2026 were $2,627.9 million. This was in line with the September year to date budget of $2,623.0 million.

Chart 1.3.1 below depicts the components of General Government Sector actual expenses for the September Quarter YTD 2026.

Chart 1.3.1: Components of General Government Sector expenses (%)



1.4 Balance sheet

Key balance sheet metrics are summarised in Table 1.4.1 below.

Table 1.4.1 General Government Sector key balance sheet measures

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	2026-27 September YTD Actual $'000	2026-27 September YTD Variance (from 2025-26 audited outcome) $'000
Total assets	51,137,274	54,196,958	52,182,554	1,045,280
Net debt	10,976,707	12,483,375	11,345,595	368,888
Net financial liabilities	15,884,074	17,612,230	16,058,534	174,460
Net worth	20,648,419	19,361,076	20,589,355	(59,064)

1.5 Net debt

The net debt of the GGS as at 30 September 2026 was $11,345.6 million, $368.9 million higher than the 30 June 2026 result of $10,976.7 million. The increase mainly reflected higher borrowings to support the Territory's infrastructure program and cash flow requirements.

1.6 Net financial liabilities

Net financial liabilities of the GGS as at 30 September 2026 were $16,058.5 million, an increase of $174.4 million from the 30 June 2026 result of $15,884.1 million. This is largely due to the higher borrowings above and a higher superannuation liability, partially offset by an increase in trade receivables arising from the upfront recognition of annual general rates revenue with cash collections occurring progressively throughout the year.

1.7 Net worth

Net worth of the GGS as at 30 September was $20,589.4 million, in line with the 30 June 2026 result of $20,648.4 million.

Attachment A – Accounting Basis

This quarterly consolidated financial management report has been prepared to meet the requirements of section 26 of the *Financial Management Act 1996* (FMA).

This special purpose financial report summarises the financial performance and position of the Territory for the quarter ending 30 September 2026. The Territory's financial statement presentation complies with AASB 1049: 'Whole of Government and General Government Sector Financial Reporting' and is consistent with Australian Accounting Standards.

The 2025-26 Actual reflects the audited Consolidated Annual Financial Statements. The 2026-27 Budget reflects the published 2026-27 Budget.

This report provides financial management information and is not intended to form an audited financial report. Some estimates and assumptions have been necessary to ensure this information is provided within a useful timeframe. Any differences will relate primarily to the accounting treatment of specific issues and elimination of internal trading, rather than non-disclosure of the whole of government financial position. Transactions and balances between government-controlled entities have been eliminated.

Certain columns may not add due to the use of rounded numbers as all amounts in the Territory Government's financial statements have been rounded to the nearest thousand dollars ($'000).

Headline net operating balance (HNOB)

The HNOB is the ACT Government's key measure of the public finances, calculated as the difference between revenue and expenses resulting from transactions (Net operating balance or NOB), plus the superannuation return adjustment.

One measure of the budget position is the Uniform Presentation Framework (UPF) Net Operating Balance (NOB), measured as transactional revenue minus expenses. The NOB includes interest and dividend revenue derived from financial assets, but excludes net gains/losses on financial assets, which are treated as Other Economic Flows and included in the UPF Operating Result.

However, this treatment of net gains on financial assets does not account for the unique nature of public sector superannuation arrangements in the ACT. That is, the defined benefit employer superannuation liability obligation to the Commonwealth Government for current and former ACT employees who are members of Commonwealth defined benefit superannuation schemes and the significant financial assets being set aside in the Superannuation Provision Account to extinguish this obligation.

The superannuation expense associated with these arrangements is captured in the NOB, as are the interest and dividend income derived from the Superannuation Provision Account's (SPA's) financial investment assets. However, the net gains on the financial assets held in the SPA are treated as Other Economic Flows and included below the Net Operating Balance in the Operating Result.

Exclusion of the net gains on financial assets as revenue in the NOB understates the Government's capacity to meet these liabilities as the capital gains on investments provide a source of funding for the long-term superannuation liabilities.

The Superannuation Return Adjustment (SRA) includes these net gains on financial assets in the HNOB. By accounting for the net gains on financial assets derived by the SPA, the HNOB provides a more accurate assessment of the longer-term sustainability of the budget position.

The superannuation return adjustment together with transactional earnings revenue reflects the long-term target annual return on superannuation investment assets of 7.62 per cent per annum.

Net debt

Net debt reflects the sum of deposits held, advances received and borrowings minus the sum of cash and deposits, advances paid, investments, loans and placements. Net debt is a useful measure to judge the overall strength of the Government's fiscal position. A positive position indicates that cash reserves and investments are lower than gross liabilities, placing a call on future revenue to service these liabilities. A negative position indicates that cash reserves and investments are greater than gross liabilities. The ACT measure of net debt excludes the impact of superannuation related investments.

Net financial liabilities

Net financial liabilities include unfunded superannuation liabilities and provides a broader measure than net debt. Net financial liabilities are calculated as total liabilities less financial assets (such as cash reserves and investments). The measure includes all non-equity financial assets but excludes the value of equity held by the General Government Sector in public corporations.

Net operating cash balance

Net operating cash is the cash counterpart to the accrual of Net Operating Balance. It measures all operating cash receipts for a financial year – for example, taxes, fees and fines, and operating grants from the Commonwealth Government – less all operating cash payments – including wages and salaries, cash superannuation payments and payments for goods and services.

Attachment B – Financial Statements

Australian Capital Territory
General Government Sector
Operating statement

	2025-26 Audited Outcome	2026-27 Annual Budget	September Quarter YTD 2026		
			Budget	Actual	Variance
	$'000	$'000	$'000	$'000	$'000
Revenue					
Taxation revenue	2,913,913	3,280,415	1,625,492	1,565,844	(59,648)
Commonwealth grants revenue	3,993,965	4,082,209	945,467	912,689	(32,778)
Sales of goods and services	822,811	839,232	195,506	186,094	(9,412)
Investment revenue	135,121	197,152	49,288	53,513	4,225
Interest revenue	325,877	402,981	103,427	90,169	(13,258)
Dividend and income tax equivalents income	274,084	271,878	12,335	16,321	3,986
Other revenue					
Other revenue	280,607	395,079	61,328	63,993	2,665
Gains from contributed assets	83,712	126,791	579	273	(306)
Total revenue	**8,830,090**	**9,595,737**	**2,993,422**	**2,888,896**	**(104,526)**
Expenses					
Employee expenses	3,765,236	3,895,915	983,654	997,147	13,493
Superannuation expenses					
Superannuation interest cost	501,989	525,152	131,288	133,685	2,397
Other superannuation expenses	561,909	582,649	142,894	138,841	(4,053)
Depreciation and amortisation	684,039	648,601	161,402	153,885	(7,517)
Interest expenses	641,128	811,025	201,633	204,595	2,962
Other operating expenses					
Supplies and services	1,555,273	1,621,989	415,626	413,940	(1,686)
Other operating expenses	459,549	418,065	112,628	124,235	11,607
Grants and purchased services	1,525,509	1,704,240	473,840	461,598	(12,242)
Total expenses	**9,694,632**	**10,207,636**	**2,622,965**	**2,627,926**	**4,961**
UPF net operating balance	**(864,542)**	**(611,899)**	**370,457**	**260,970**	**(109,487)**
Other economic flows – included in the Operating Statement					
Dividends (market gains on land sales)	13,898	62,728	565	565	0
Net land revenue (undeveloped land value)	987	7,896	848	0	(848)
Net gain/(loss) on sale/(disposal) of non-financial assets	33,096	(13,563)	(3,392)	(4,078)	(686)
Net gain on financial assets or liabilities at fair value	482,842	304,209	75,988	(2,863)	(78,851)
Doubtful and bad debts	(23,611)	(15,273)	(2,732)	(1,325)	1,407
Operating result	**(357,330)**	**(265,902)**	**441,734**	**253,269**	**(188,465)**

Australian Capital Territory
General Government Sector
Operating statement – continued

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
Other economic flows – other comprehensive income					
Items that will not be subsequently reclassified to the operating result					
Capital payments to ACT Government agencies	(232,705)	(374,144)	N/A	(67,679)	N/A
Capital distributions	511	0	N/A	0	N/A
Transfer of assets to the Public Non-Financial Corporations (PNFC) sector	(56,717)	(13,383)	N/A	(794)	N/A
Superannuation actuarial gain	460,992	0	N/A	(295,312)	N/A
Other movements	(69,783)	(59,380)	N/A	272	N/A
Increase in the asset revaluation surplus	630,769	40,708	N/A	8,990	N/A
Increase in other reserves	216	0	N/A	0	N/A
Items that may be subsequently reclassified to the operating result					
Increase in net assets of PNFC sector	81,885	245,597	N/A	42,190	N/A
Total comprehensive result	**457,838**	**(426,504)**	**N/A**	**(59,064)**	**N/A**
Key fiscal aggregates					
UPF net operating balance	**(864,542)**	**(611,899)**	**370,457**	**260,970**	**(109,487)**
***less* net acquisition of non-financial assets**					
Payments for non-financial assets	927,554	745,744	318,265	222,531	(95,734)
Sales of non-financial assets	(14,153)	(29,331)	(13,272)	(2,246)	11,026
Change in inventories	(1,278)	(2,680)	0	(114)	(114)
Depreciation and amortisation	(684,039)	(648,601)	(161,402)	(153,885)	7,517
Other movements in non-financial assets	67,784	117,004	451	0	(451)
Total net acquisition of non-financial assets	*295,868*	*182,136*	*144,042*	*66,286*	*(77,756)*
Net lending/(borrowing)	**(1,160,410)**	**(794,035)**	**226,415**	**194,684**	**(31,731)**
GOVERNMENT FISCAL MEASURE – OPERATING SURPLUS/(DEFICIT)					
UPF net operating balance	(864,542)	(611,899)	370,457	260,970	(109,487)
Superannuation return adjustment	319,062	288,548	72,137	75,682	3,545
HEADLINE NET OPERATING BALANCE	**(545,480)**	**(323,351)**	**442,594**	**336,652**	**(105,942)**

Australian Capital Territory
General Government Sector
Balance sheet

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	2026-27 September YTD Actual $'000
Assets			
Financial assets			
Cash and deposits	2,885,937	4,330,995	2,908,416
Advances paid	2,257,569	2,731,113	2,459,521
Investments	8,195,223	8,845,624	8,233,903
Receivables	1,246,518	1,315,920	1,913,311
Equity investments			
Investments in other public non-financial corporations sector	11,427,012	11,772,009	11,469,202
Investments accounted for using the equity method	20	0	0
Other financial assets	19,514	0	19,514
Total financial assets	**26,031,793**	**28,995,661**	**27,003,867**
Non-financial assets			
Produced assets			
Property, plant and equipment	19,342,209	19,734,120	19,485,616
Investment properties	5,300	5,020	5,300
Intangibles	188,597	154,619	122,791
Inventories	44,488	32,741	44,374
Assets held for sale	13,209	11,694	11,655
Non-produced assets			
Property, plant and equipment	5,449,071	5,208,931	5,445,950
Biological assets	60,870	48,649	61,917
Other non-financial assets	1,737	5,523	1,084
Total non-financial assets	**25,105,481**	**25,201,297**	**25,178,687**
Total assets	**51,137,274**	**54,196,958**	**52,182,554**
Liabilities			
Advances received	31,269	64,725	31,269
Borrowings			
Lease liabilities	992,834	965,388	987,181
Other borrowings	15,824,885	19,523,087	16,395,748
Superannuation	10,440,872	10,936,187	10,786,178
Employee benefits	1,381,398	1,261,689	1,346,319
Other provisions	1,346,167	1,331,345	1,390,750
Payables	406,763	681,048	581,352
Contract liabilities	51,230	51,189	55,901
Other liabilities	13,437	21,224	18,501
Total liabilities	**30,488,855**	**34,835,882**	**31,593,199**
Net assets	**20,648,419**	**19,361,076**	**20,589,355**
Equity in public non-financial corporations sector	11,427,012	11,772,009	11,469,202
Accumulated funds	(1,816,370)	(2,932,283)	(1,925,581)
Asset revaluation surplus	11,036,679	10,520,468	11,044,636
Other reserves	1,098	882	1,098
Net worth	**20,648,419**	**19,361,076**	**20,589,355**
Key fiscal aggregates			
Net financial worth	**(4,457,062)**	**(5,840,221)**	**(4,589,332)**
Net financial liabilities	**15,884,074**	**17,612,230**	**16,058,534**
Net debt (excluding superannuation related investments)	**10,976,707**	**12,483,375**	**11,345,595**

Australian Capital Territory
General Government Sector
Statement of changes in equity

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	2026-27 September YTD Actual $'000
Opening equity			
Opening equity in Public Non-Financial Corporations (PNFC) sector	11,345,127	11,526,412	11,427,012
Opening accumulated funds	(1,596,849)	(2,225,069)	(1,816,370)
Opening asset revaluation surplus	10,441,421	10,485,355	11,036,679
Opening other reserves	882	882	1,098
Opening balance	**20,190,581**	**19,787,580**	**20,648,419**
Comprehensive income			
Included in accumulated funds:			
Operating result for the period	(357,330)	(265,902)	253,269
Capital payments to ACT Government agencies	(232,705)	(374,144)	(67,679)
Capital distributions	511	0	0
Transfer of assets (to) the PNFC sector	(56,717)	(13,383)	(295,312)
Superannuation actuarial gain	460,992	0	(794)
Other movements	(69,783)	(59,380)	272
Included in equity in PNFC:			
Increase in net assets of PNFC entities	81,885	245,597	42,190
Included in the asset revaluation surplus:			
Increase in the asset revaluation surplus	630,769	40,708	8,990
Included in the other reserves:			
Increase in other reserves	216	0	0
Total comprehensive result	**457,838**	**(426,504)**	**(59,064)**
Other			
Transfer to accumulated funds	35,511	5,595	1,033
Transfer (from) the asset revaluation surplus	(35,511)	(5,595)	(1,033)
Total other	**0**	**0**	**0**
Closing equity			
Closing equity in PNFC sector	11,427,012	11,772,009	11,469,202
Closing accumulated funds	(1,816,370)	(2,932,283)	(1,925,581)
Closing asset revaluation surplus	11,036,679	10,520,468	11,044,636
Closing other reserves	1,098	882	1,098
Closing balance	**20,648,419**	**19,361,076**	**20,589,355**

Australian Capital Territory
General Government Sector
Statement of cash flows

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
Cash flows from operating activities					
Cash receipts					
Taxes received	2,915,058	3,261,571	872,101	789,301	(82,800)
Receipts from sales of goods and services	775,826	842,941	203,119	246,494	43,375
Grants received	4,010,844	4,137,407	947,488	916,220	(31,268)
Investment receipts	134,106	184,480	46,120	53,205	7,085
Interest receipts	298,030	357,925	84,139	58,251	(25,888)
Dividends and income tax equivalents	179,821	274,168	52,073	47,876	(4,197)
Other receipts	733,158	659,257	127,518	147,464	19,946
Total receipts from operating activities	***9,046,843***	***9,717,749***	***2,332,558***	***2,258,811***	***(73,747)***
Cash payments					
Employee payments	(4,537,196)	(4,940,760)	(1,291,165)	(1,280,526)	10,639
Supplies and services	(1,760,622)	(1,678,965)	(414,892)	(399,021)	15,871
Grants and purchased services	(1,495,042)	(1,690,689)	(471,647)	(465,151)	6,496
Borrowing costs	(558,473)	(721,698)	(180,419)	(13,986)	166,433
Other payments	(610,594)	(576,643)	(167,072)	(182,099)	(15,027)
Total payments from* operating *activities	***(8,961,927)***	***(9,608,755)***	***(2,525,195)***	***(2,340,783)***	***184,412***
Net cash inflows/(outflows) from operating activities	**84,916**	**108,994**	**(192,637)**	**(81,972)**	**110,665**
Cash flows from investing activities					
Cash flows from investments in non-financial assets					
Proceeds from sales of non-financial assets	14,153	29,331	13,272	2,246	(11,026)
Purchase of non-financial assets	(927,554)	(745,744)	(318,265)	(222,531)	95,734
Net cash (outflows) from investments in non-financial assets	***(913,401)***	***(716,413)***	***(304,993)***	***(220,285)***	***84,708***
Cash flows from investments in financial assets for policy purposes					
Cash receipts					
Loans receivable repayment received	34,006	33,216	10,314	10,868	554
Dividends (market gains on land sales)	795	62,729	565	565	0
Total receipts from investments in financial assets for policy purposes	***34,801***	***95,943***	***10,879***	***11,433***	***554***
Cash payments					
Loans receivable provided	(56,560)	(51,720)	(11,000)	(10,227)	773
Capital payments to ACT government agencies	(232,705)	(374,144)	(88,568)	(62,709)	25,859
Total payments from investments in financial assets for policy purposes	***(289,265)***	***(425,864)***	***(99,568)***	***(72,936)***	***26,632***
Net cash (outflows) from investments in financial assets for policy purposes	***(254,464)***	***(329,921)***	***(88,689)***	***(61,503)***	***27,186***

Australian Capital Territory
General Government Sector
Statement of cash flows – continued

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
Cash flows from investments in financial assets for liquidity purposes					
Proceeds from sales of investments	2,457	4,695	6,402	114,563	108,161
Payments for investments	(478,582)	(331,681)	(79,710)	0	79,710
Net cash Inflows/(outflows) from investments in financial assets for liquidity purposes	***(476,125)***	***(326,986)***	***(73,308)***	***114,563***	***187,871***
Net cash (outflows) from investing activities	**(1,643,990)**	**(1,373,320)**	**(466,990)**	**(167,225)**	**299,765**
Cash flows from financing activities					
Cash receipts					
Proceeds from borrowings	2,131,480	3,508,939	877,235	495,322	(381,913)
Total receipts from financing activities	***2,131,480***	***3,508,939***	***877,235***	***495,322***	***(381,913)***
Cash payments					
Borrowings	(285,276)	(420,267)	(105,079)	(198,383)	(93,304)
Repayment of lease liabilities – principal	(68,049)	(53,222)	(13,715)	(18,809)	(5,094)
Total payments from financing activities	***(353,325)***	***(473,489)***	***(118,794)***	***(217,192)***	***(98,398)***
Net cash inflows from financing activities	**1,778,155**	**3,035,450**	**758,441**	***278,130***	***(480,311)***
Net increase in cash and cash equivalents	**219,081**	**1,771,124**	**98,814**	**28,933**	**(69,881)**
Cash and cash equivalents at the beginning of the reporting period	**2,685,669**	**2,583,040**	**2,904,750**	**2,904,750**	**0**
Cash and cash equivalents at the end of the reporting period	**2,904,750**	**4,354,164**	**3,003,564**	**2,933,683**	**(69,881)**
Key fiscal aggregates					
Net cash from operating activities	84,916	108,994	(192,637)	(81,972)	110,665
Investments in non-financial assets	(913,401)	(716,413)	(304,993)	(220,285)	84,708
Cash (deficit)	**(828,485)**	**(607,419)**	**(497,630)**	**(302,257)**	**195,373**

Australian Capital Territory
General Government Sector
Taxation revenue

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
General tax					
Payroll tax	885,985	1,036,421	279,834	256,853	(22,981)
Tax waivers	0	2,269	567	0	(567)
General rates	853,597	944,187	938,523	919,036	(19,487)
Land tax	241,756	253,740	65,719	64,110	(1,609)
Total general tax	**1,951,338**	**2,236,617**	**1,284,643**	**1,239,999**	**(44,644)**
Duties					
Commercial conveyances	54,157	73,859	2,870	10,018	7,148
Residential conveyances	311,832	299,179	69,110	52,732	(16,378)
Motor vehicle registrations and transfers	56,960	67,046	17,499	17,389	(110)
Total duties	**422,949**	**440,084**	**89,479**	**80,139**	**(9,340)**
Gambling taxes					
Tabcorp licence fee	1,333	1,283	0	0	0
Gaming tax	43,292	41,502	11,907	11,907	0
Casino tax	4,147	4,296	1,075	1,075	0
Interstate lotteries	14,831	16,844	3,334	3,334	0
Betting operations tax	22,539	25,288	5,842	5,068	(774)
Total gambling taxes	**86,142**	**89,213**	**22,158**	**21,384**	**(774)**
Other taxes					
Motor vehicle registration	193,629	218,193	54,548	52,081	(2,467)
Ambulance levy	34,344	40,549	10,259	9,597	(662)
Lease variation charge	28,976	31,082	8,021	10,175	2,154
Utilities (network facilities) tax	50,532	59,595	0	0	0
Police, fire and emergency service levy	123,943	139,840	139,001	135,523	(3,478)
City centre marketing and improvements levy	2,628	2,640	2,618	2,618	0
Energy industry levy	4,538	4,759	0	1	1
Safer families levy	11,351	13,850	13,767	13,465	(302)
Short-term rental accommodation levy	3,543	3,993	998	862	(136)
Total other taxes	**453,484**	**514,501**	**229,212**	**224,322**	**(4,890)**
Total taxation revenue	**2,913,913**	**3,280,415**	**1,625,492**	**1,565,844**	**(59,648)**

Australian Capital Territory
Public Non-Financial Corporations
Operating statement

	2025-26 Audited Outcome	2026-27 Annual Budget	September Quarter YTD 2026		
			Budget	Actual	Variance
	$'000	$'000	$'000	$'000	$'000
Revenue					
Grants and subsidies	351,854	412,489	91,022	85,471	(5,551)
Commonwealth grants	8,257	10,050	2,513	2,370	(143)
Sales of goods and services					
From associates and joint ventures	77,569	102,913	45,506	34,895	(10,611)
Other sales of goods and services	526,615	585,181	146,546	131,304	(15,242)
Interest revenue	14,150	15,730	3,863	5,008	1,145
Other revenue					
Land revenue (value add component)	403,292	424,834	58,606	35,540	(23,066)
Other revenue	27,059	7,904	1,977	533	(1,444)
Gains from contributed assets	34,190	34,709	7,306	2,990	(4,316)
Total revenue	**1,442,986**	**1,593,810**	**357,339**	**298,111**	**(59,228)**
Expenses					
Employee expenses	269,488	267,180	70,967	71,093	126
Superannuation expenses	39,859	45,662	11,787	10,658	(1,129)
Depreciation and amortisation	203,121	222,200	55,587	47,938	(7,649)
Interest expenses	116,146	134,741	31,540	26,865	(4,675)
Other property expenses (income tax equivalents)	76,821	118,982	15,766	11,707	(4,059)
Other operating expenses					
Supplies and services	385,759	413,337	100,410	90,872	(9,538)
Other operating expenses	243,820	276,526	61,829	57,532	(4,297)
Grants and purchased services expenses	80,862	113,169	12,548	16,192	3,644
Total expenses	**1,415,876**	**1,591,797**	**360,434**	**332,857**	**(27,577)**
UPF net operating balance	**27,110**	**2,013**	**(3,095)**	**(34,746)**	**(31,651)**
Other economic flows – included in the Operating Statement					
Land revenue (market gains on land sales)	20,406	90,099	824	824	0
Net gain/(loss) on sale/(disposal) of non-financial assets	(8,058)	2,735	3,928	3,158	(770)
Net gain on financial assets or liabilities at fair value	206	100	0	0	0
Doubtful and bad debts	(10,386)	(6,601)	0	(8)	(8)
Operating result	**29,278**	**88,346**	**1,657**	**(30,772)**	**(32,429)**
Other economic flows – other comprehensive income					
Items that will not be subsequently reclassified to the operating result					
Other movements	(1,336)	0	N/A	0	N/A
Increase/(decrease) in the asset revaluation surplus	(53,768)	7,308	N/A	3,855	N/A
Total comprehensive result	**(25,826)**	**95,654**	**N/A**	**(26,917)**	**N/A**
Key fiscal aggregates					
UPF net operating balance	**27,110**	**2,013**	**(3,095)**	**(34,746)**	**(31,651)**
***less* net acquisition of non-financial assets**					
Payments for non-financial assets	350,147	615,892	143,313	112,747	(30,566)
Sales of non-financial assets	(28,431)	0	0	(7,084)	(7,084)
Change in inventories	27,150	61,104	0	(1,212)	(1,212)
Depreciation and amortisation	(203,121)	(222,200)	(55,587)	(47,938)	7,649
Other movements in non-financial assets	(16,723)	(41,329)	5,418	2,990	(2,428)
Total net acquisition of non-financial assets	*129,022*	*413,467*	*93,144*	*59,503*	*(33,641)*
Net (borrowing)	**(101,912)**	**(411,454)**	**(96,239)**	**(94,249)**	**1,990**
UPF net operating balance	27,110	2,013	(3,095)	(34,746)	(31,651)
HEADLINE NET OPERATING BALANCE	**27,110**	**2,013**	**(3,095)**	**(34,746)**	**(31,651)**

Australian Capital Territory
Public Non-Financial Corporations
Balance sheet

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	2026-27 September YTD Actual $'000
Assets			
Financial assets			
Cash and deposits	294,654	312,771	264,064
Investments	74,000	81,974	219,000
Receivables	48,156	42,370	41,751
Equity investments	1,135,744	1,158,408	1,150,681
Total financial assets	**1,552,554**	**1,595,523**	**1,675,496**
Non-financial assets			
Produced assets			
Property, plant and equipment	7,189,216	8,103,356	7,274,942
Investment properties	25,655	26,181	25,655
Intangibles	43,840	40,517	9,811
Inventories	598,264	640,262	597,052
Assets held for sale	5,660	2,484	10,150
Non-produced assets			
Property, plant and equipment	6,064,805	5,724,526	6,081,348
Other non-financial assets			
Deferred tax assets	0	28,777	35,355
Other non-financial assets	35,355		
Total non-financial assets	**13,962,795**	**14,566,103**	**14,034,313**
Total assets	**15,515,349**	**16,161,626**	**15,709,809**
Liabilities			
Advances received	2,108,020	2,524,098	2,309,970
Borrowings			
Lease liabilities	23,735	20,620	23,265
Other borrowings	245,609	231,247	242,132
Employee benefits	100,556	92,956	96,340
Other provisions	359,766	261,222	347,726
Payables	191,501	178,620	192,370
Contract liabilities	62,879	57,869	69,700
Current tax liability	66,992	22,674	64,919
Deferred tax liability	790,237	855,134	790,288
Other liabilities	139,042	145,177	103,897
Total liabilities	**4,088,337**	**4,389,617**	**4,240,607**
Net assets	**11,427,012**	**11,772,009**	**11,469,202**
Accumulated funds	4,225,411	4,467,486	4,282,199
Asset revaluation surplus	7,201,601	7,304,523	7,187,003
Net worth	**11,427,012**	**11,772,009**	**11,469,202**
Key fiscal aggregates			
Net financial worth	**(2,535,783)**	**(2,794,094)**	**(2,565,111)**
Net debt	**2,008,710**	**2,381,220**	**2,092,303**

Australian Capital Territory
Public Non-Financial Corporations
Statement of changes in equity

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	2026-27 September YTD Actual $'000
Opening equity			
Opening accumulated funds	4,049,830	4,207,197	4,225,411
Opening asset revaluation surplus	7,295,297	7,319,215	7,201,601
Opening balance	**11,345,127**	**11,526,412**	**11,427,012**
Comprehensive income			
Included in accumulated funds:			
Operating result for the period	29,278	88,346	(30,772)
Other movements	(1,336)	0	0
Included in asset revaluation surplus:			
Increase/(decrease) in the asset revaluation surplus	(53,768)	7,308	3,855
Total comprehensive result	**(25,826)**	**95,654**	**(26,917)**
Other			
Transfer to accumulated funds	39,928	22,000	18,453
Transfer (from) the asset revaluation surplus	(39,928)	(22,000)	(18,453)
Total other	**0**	**0**	**0**
Transactions involving owners affecting accumulated funds			
Capital injections	232,705	374,144	67,679
Capital distributions	(511)	0	0
Transfer of assets from the General Government Sector	56,717	13,423	794
Dividends approved	(181,200)	(237,624)	634
Total transactions involving owners affecting accumulated funds	**107,711**	**149,943**	**69,107**
Closing equity			
Closing accumulated funds	4,225,411	4,467,486	4,282,199
Closing asset revaluation surplus	7,201,601	7,304,523	7,187,003
Closing balance	**11,427,012**	**11,772,009**	**11,469,202**

Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
Cash flows from operating activities					
Cash receipts					
Receipts from sales of goods and services	901,026	1,093,183	202,900	174,422	(28,478)
Grants received	353,297	422,539	94,951	86,813	(8,138)
Interest received	14,752	15,729	3,863	4,721	858
Other receipts	159,840	115,287	22,926	52,976	30,050
Total receipts from operating activities	***1,428,915***	***1,646,738***	***324,640***	***318,932***	***(5,708)***
Cash payments					
Employee payments	(328,522)	(311,419)	(85,121)	(92,189)	(7,068)
Supplies and services	(327,955)	(350,767)	(89,623)	(104,059)	(14,436)
Grants and purchased services	(40,932)	(49,934)	(12,489)	(12,915)	(426)
Borrowing costs	(98,681)	(104,873)	(32,485)	(10,698)	21,787
Other payments	(327,720)	(504,301)	(103,171)	(90,226)	12,945
Total payments from operating activities	***(1,123,810)***	***(1,321,294)***	***(322,889)***	***(310,087)***	***12,802***
Net cash inflows from operating activities	**305,105**	**325,444**	**1,751**	**8,845**	**7,094**
Cash flows from investing activities					
Cash flows from investments in non-financial assets					
Proceeds from sales of non-financial assets	28,431	0	0	7,084	7,084
Purchase of non-financial assets	(350,147)	(615,892)	(143,313)	(112,747)	30,566
Net cash (outflows) from investments in non-financial assets	***(321,716)***	***(615,892)***	***(143,313)***	***(105,663)***	***37,650***
Cash receipts					
Capital injections	232,705	374,144	75,879	62,709	(13,170)
Total receipts from investments in financial assets for policy purposes	***232,705***	***374,144***	***75,879***	***62,709***	***(13,170)***
Cash payments					
Dividends (market gains on land sales)	(795)	(62,727)	(565)	(565)	0
Total payments from investments in financial assets for policy purposes	***(795)***	***(62,727)***	***(565)***	***(565)***	***0***
Net cash inflows from investments in financial assets for policy purpose	***231,910***	***311,417***	***75,314***	***62,144***	***(13,170)***

Australian Capital Territory
Public Non-Financial Corporations
Statement of cash flows – continued

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
Cash flows from investments in financial assets for liquidity purposes					
Proceeds from sales of investments	663	2,742	51	0	(51)
Payments for investments	0	(2,538)	0	0	0
Net cash inflows from investments in financial assets for liquidity purposes	***663***	***204***	***51***	***0***	***(51)***
Net cash (outflows) from investing activities	**(89,143)**	**(304,271)**	**(67,948)**	**(43,519)**	**24,429**
Cash flows from financing activities					
Cash receipts					
Advances received	281,459	484,357	200,214	205,987	5,773
Total receipts from financing activities	***281,459***	***484,357***	***200,214***	***205,987***	***5,773***
Cash payments					
Advances paid	(229,704)	(124,251)	(2,596)	(8,148)	(5,552)
Dividends paid	(120,406)	(150,807)	(29,213)	(34,097)	(4,884)
Repayment of lease liabilities – principal	(3,738)	(6,910)	(1,729)	(879)	850
Other financing payments	(59,673)	(123,361)	(18,449)	(13,779)	4,670
Total payments from financing activities	***(413,521)***	***(405,329)***	***(51,987)***	***(56,903)***	***(4,916)***
Net cash inflows/(outflows) from financing activities	**(132,062)**	**79,028**	**148,227**	**149,084**	**857**
Net increase in cash and cash equivalents	**83,900**	**100,201**	**82,030**	**114,410**	**32,380**
Cash and cash equivalents at the beginning of the reporting period	**284,752**	**294,544**	**368,652**	**368,652**	**0**
Cash and cash equivalents at the end of the reporting period	**368,652**	**394,745**	**450,682**	**483,062**	**32,380**
Key fiscal aggregates					
Net cash from operating activities	305,105	325,444	1,751	8,845	7,094
Net cash from investments in non-financial assets	(321,716)	(615,892)	(143,313)	(105,663)	37,650
Distributions paid	(180,079)	(274,168)	(47,662)	(47,876)	(214)
Cash (deficit)	**(196,690)**	**(564,616)**	**(189,224)**	**(144,694)**	**44,530**

Australian Capital Territory
Consolidated Total Territory
Operating statement

	2025-26 Audited Outcome	2026-27 Annual Budget	September Quarter YTD 2026 Budget	Actual	Variance
	$'000	$'000	$'000	$'000	$'000
Revenue					
Taxation revenue	2,848,982	3,211,187	1,589,579	1,529,004	(60,575)
Commonwealth grants revenue	3,996,073	4,082,209	945,467	913,256	(32,211)
Sales of goods and services					
From associates and joint ventures	77,569	102,953	45,506	34,895	(10,611)
Other sales of goods and services	1,224,407	1,337,793	320,420	305,976	(14,444)
Investment revenue	135,121	197,152	49,288	53,513	4,225
Interest revenue	245,580	308,989	79,859	69,353	(10,506)
Other revenue					
Land revenue (value add component)	403,292	403,664	58,606	35,540	(23,066)
Other revenue	269,217	374,096	56,038	59,512	3,474
Gains from contributed assets	68,347	85,462	5,546	1,338	(4,208)
Total revenue	**9,268,588**	**10,103,505**	**3,150,309**	**3,002,387**	**(147,922)**
Expenses					
Employee expenses	4,030,849	4,159,092	1,054,256	1,067,240	12,984
Superannuation expenses					
Superannuation interest cost	501,989	525,152	131,288	133,685	2,397
Other superannuation expenses	591,994	618,626	151,525	146,821	(4,704)
Depreciation and amortisation	887,160	870,801	216,989	201,823	(15,166)
Interest expenses	662,827	836,044	202,316	205,636	3,320
Other operating expenses					
Supplies and services	1,845,567	1,974,858	522,911	502,297	(20,614)
Other operating expenses	555,389	550,799	117,598	129,637	12,039
Grants and purchased services	1,214,344	1,348,453	384,898	393,709	8,811
Total expenses	**10,290,119**	**10,883,825**	**2,781,781**	**2,780,848**	**(933)**
UPF net operating balance	**(1,021,531)**	**(780,320)**	**368,528**	**221,539**	**(146,989)**
Other economic flows – included in the Operating Statement					
Land revenue (market gains on land sales)	20,406	94,127	824	824	0
Net land revenue (undeveloped land value)	(12,177)	7,896	(14)	71	85
Net gain/(loss) on sale/(disposal) of non-financial assets	25,038	(10,828)	536	(920)	(1,456)
Net gain on financial assets or liabilities at fair value	483,048	304,309	75,988	(2,863)	(78,851)
Doubtful and bad debts	(33,997)	(21,874)	(2,732)	(1,333)	1,399
Operating result	**(539,213)**	**(406,690)**	**443,130**	**217,318**	**(225,812)**

Australian Capital Territory
Consolidated Total Territory
Operating statement – continued

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
Other economic flows – other comprehensive income					
Items that will not be subsequently reclassified to the operating result					
Superannuation actuarial gain	460,992	0	N/A	(295,312)	N/A
Other movements	(71,119)	(59,340)	N/A	272	N/A
Increase in the asset revaluation surplus	624,788	47,621	N/A	58,284	N/A
Increase in other reserves	216	0	N/A	0	N/A
Total comprehensive result	**475,664**	**(418,409)**	**N/A**	**(19,438)**	**N/A**
Key fiscal aggregates					
UPF net operating balance	**(1,021,531)**	**(780,320)**	**368,528**	**221,539**	**(146,989)**
***less* net acquisition of non-financial assets**					
Payments for non-financial assets	1,269,088	1,344,836	457,378	335,278	(122,100)
Sales of non-financial assets	(42,584)	(29,331)	(13,272)	(9,330)	3,942
Change in inventories	25,872	58,424	0	(1,326)	(1,326)
Depreciation and amortisation	(887,160)	(870,801)	(216,989)	(201,823)	15,166
Other movements in non-financial assets	51,061	75,675	5,418	1,065	(4,353)
Total net acquisition of non-financial assets	*416,277*	*578,803*	*232,535*	*123,864*	*(108,671)*
Net lending/(borrowing)	**(1,437,808)**	**(1,359,123)**	**135,993**	**97,675**	**(38,318)**
UPF net operating balance	(1,021,531)	(780,320)	368,528	221,539	(146,989)
Superannuation return adjustment	319,062	288,548	72,137	75,682	3,545
HEADLINE NET OPERATING BALANCE	**(702,469)**	**(491,772)**	**440,665**	**297,221**	**(143,444)**

Australian Capital Territory
Consolidated Total Territory
Balance sheet

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	2026-27 September YTD Actual $'000
Assets			
Financial assets			
Cash and deposits	3,180,591	4,643,766	3,172,480
Advances paid	175,017	229,463	175,019
Investments	8,269,223	8,927,598	8,452,903
Receivables	1,076,072	913,900	1,819,455
Equity investments	1,135,744	1,158,408	1,150,681
Other financial assets	19,514	0	19,514
Total financial assets	**13,856,161**	**15,873,135**	**14,790,052**
Non-financial assets			
Produced assets			
Property, plant and equipment	26,531,425	27,837,476	26,760,558
Investment properties	30,955	31,201	30,955
Intangibles	232,437	195,136	132,602
Inventories	642,752	673,003	641,426
Assets held for sale	18,869	14,178	21,805
Non-produced assets			
Property, plant and equipment	11,513,876	10,933,457	11,527,298
Biological assets	60,870	48,649	61,917
Other non-financial assets	37,092	5,523	36,439
Total non-financial assets	**39,068,276**	**39,738,623**	**39,213,000**
Total assets	**52,924,437**	**55,611,758**	**54,003,052**
Liabilities			
Advances received	56,737	87,173	56,737
Borrowings			
Lease liabilities	1,016,569	986,008	1,010,446
Other borrowings	16,070,494	19,754,334	16,637,880
Superannuation	10,440,872	10,936,187	10,786,178
Employee benefits	1,481,693	1,354,493	1,442,428
Other provisions	1,689,674	1,586,088	1,732,115
Payables	556,747	820,777	731,341
Contract liabilities	111,012	107,433	119,141
Other liabilities	13,003	28,018	18,588
Total liabilities	**31,436,801**	**35,660,511**	**32,534,854**
Net assets	**21,487,636**	**19,951,247**	**21,468,198**
Accumulated funds	2,393,099	1,556,510	2,334,863
Asset revaluation surplus	19,093,439	18,393,855	19,132,237
Other reserves	1,098	882	1,098
Net worth	**21,487,636**	**19,951,247**	**21,468,198**
Key fiscal aggregates			
Net financial worth	**(17,580,640)**	**(19,787,376)**	**(17,744,802)**
Net financial liabilities	**18,716,384**	**20,945,784**	**18,895,483**
Net debt (excluding superannuation related investments)	**12,985,417**	**14,864,595**	**14,437,898**

Australian Capital Territory
Consolidated Total Territory
Statement of changes in equity

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	2026-27 September YTD Actual $'000
Opening equity			
Opening accumulated funds	2,467,000	1,994,945	2,393,099
Opening asset revaluation surplus	18,544,090	18,373,829	19,093,439
Opening other reserves	882	882	1,098
Opening balance	**21,011,972**	**20,369,656**	**21,487,636**
Comprehensive income			
Included in accumulated funds:			
Operating result for the period	(539,213)	(406,690)	217,318
Superannuation actuarial gain	460,992	0	(295,312)
Other movements	(71,119)	(59,340)	272
Included in the asset revaluation surplus:			
Increase in the asset revaluation reserve surplus	624,788	47,621	58,284
Included in other reserves:			
Increase in other reserves	216	0	0
Total comprehensive result	**475,654**	**(418,409)**	**(19,438)**
Other			
Transfer to accumulated funds	75,439	27,595	19,486
Transfer (from) the asset revaluation surplus	(75,439)	(27,595)	(19,486)
Total other	**0**	**0**	**0**
Closing equity			
Closing accumulated funds	2,393,099	1,556,510	2,334,863
Closing asset revaluation surplus	19,093,439	18,393,855	19,132,237
Closing other reserves	1,098	882	1,098
Closing balance	**21,487,636**	**19,951,247**	**21,468,198**

Australian Capital Territory
Consolidated Total Territory
Statement of cash flows

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
Cash flows from operating activities					
Cash receipts					
Taxes received	2,848,045	3,192,134	864,053	782,443	(81,610)
Receipts from sales of goods and services	1,557,089	1,822,413	382,346	403,453	21,107
Grants received	4,012,851	4,137,407	947,488	916,753	(30,735)
Investment receipts	134,106	184,480	46,120	53,205	7,085
Interest received	235,704	280,037	64,597	57,137	(7,460)
Other receipts	850,867	742,920	142,683	192,796	50,113
Total receipts from operating activities	***9,638,662***	***10,359,391***	***2,447,287***	***2,405,787***	***(41,500)***
Cash payments					
Employee payments	(4,852,009)	(5,238,490)	(1,372,152)	(1,366,018)	6,134
Supplies and services	(2,004,854)	(1,954,745)	(484,661)	(483,271)	1,390
Grants and purchased services	(1,182,985)	(1,334,668)	(382,646)	(394,314)	(11,668)
Borrowing costs	(579,845)	(732,954)	(184,867)	(18,849)	166,018
Other payments	(817,640)	(955,064)	(260,267)	(264,338)	(4,071)
Total payments from operating activities	***(9,437,333)***	***(10,215,921)***	***(2,684,593)***	***(2,526,790)***	***157,803***
Net cash inflows/(outflows) from operating activities	**201,239**	**143,470**	**(237,306)**	**(121,003)**	**116,303**
Cash flows from investing activities					
Cash flows from investments in non-financial assets					
Proceeds from sales of non-financial assets	42,584	29,331	13,272	9,330	(3,942)
Purchase of non-financial assets	(1,269,088)	(1,344,836)	(457,378)	(335,278)	122,100
Net cash (outflows) from investments in non-financial assets	***(1,226,504)***	***(1,315,505)***	***(444,106)***	***(325,948)***	***118,158***
Cash receipts					
Loans receivable repayment received	33,932	33,162	10,300	10,868	568
Total receipts from investment in financial assets for policy purposes	***33,932***	***33,162***	***10,300***	***10,868***	***568***
Cash payments					
Loans receivable provided	(56,560)	(51,720)	(11,000)	(10,227)	773
Total payments from investments in financial assets for policy purposes	***(56,560)***	***(51,720)***	***(11,000)***	***(10,227)***	***773***
Net cash inflow/(outflows) from investments in financial assets for policy purposes	***(22,628)***	***(18,558)***	***(700)***	***641***	***1,341***

Australian Capital Territory
Consolidated Total Territory
Statement of cash flows – continued

	2025-26 Audited Outcome $'000	2026-27 Annual Budget $'000	September Quarter YTD 2026 Budget $'000	Actual $'000	Variance $'000
Cash flows from investments in financial assets for liquidity purposes					
Proceeds from sales of investments	3,120	10,783	6,453	114,563	108,110
Payments for investments	(478,582)	(337,565)	(79,710)	0	79,710
Net cash inflows/(outflows) from investments in financial assets for liquidity purposes	***(475,462)***	***(326,782)***	***(73,257)***	***114,563***	***187,820***
Net cash (outflows) from investing activities	**(1,724,594)**	**(1,660,845)**	***(518,063)***	***(210,744)***	***307,319***
Cash flows from financing activities					
Cash receipts					
Proceeds from borrowings	1,952,505	3,593,296	877,449	494,647	(382,802)
Total receipts from financing activities	***1,952,505***	***3,593,296***	**877,449**	**494,647**	**(382,802)**
Cash payments					
Repayment of borrowings	(54,572)	(144,464)	(1,075)	131	1,206
Repayment of lease liabilities – principal	(71,787)	(60,132)	(15,444)	(19,688)	(4,244)
Total payments from financing activities	***(126,359)***	***(204,596)***	***(16,519)***	***(19,557)***	***(3,038)***
Net cash inflows from financing activities	**1,826,246**	**3,388,700**	**860,930**	**475,090**	**(385,840)**
Net increase in cash and cash equivalents	**302,981**	**1,871,325**	**105,561**	**143,343**	**37,782**
Cash and cash equivalents at the beginning of the reporting period	**2,970,421**	**2,877,584**	**3,273,402**	**3,273,402**	**0**
Cash and cash equivalents at the end of the reporting period	**3,273,402**	**4,748,909**	**3,378,963**	**3,416,745**	**37,782**
Key fiscal aggregates					
Net cash from operating activities	201,329	143,470	(237,306)	(121,003)	116,303
Investments in non-financial assets	(1,226,504)	(1,315,505)	(444,106)	(325,948)	118,158
Cash (deficit)	**(1,025,175)**	**(1,172,035)**	**(681,412)**	**(446,951)**	**234,461**

Attachment C – Signed Financial Instruments

Section 26(3)(b) of the *Financial Management Act 1996* (FMA) requires a summary of instruments signed for the quarter to which these statements relate.

Signed FMA Instruments Summary

Agency	Instrument
N/A	N/A

Attachment D – Capital Works Reserve

Section 18G(2) of the *Financial Management Act 1996* (FMA) requires a reconciliation of the capital works reserve of amounts appropriated, advances authorised, any reductions in advances and the amount of reserve remaining.

Capital Works Reserve Reconciliation

Total appropriated to capital works reserve:	**272,461,000**
Total amount authorised under section 18E:	N/A
Total advance reduced under section 18F:	N/A
Total capital works reserve remaining:	**272,461,000**

Attachment E – Agency Year to Date Revenue and Expenses

Agency	Entity	Income			Expense			Operating Result		
		Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
		$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
ACT Executive	Territorial	3,412	3,412	0	3,909	3,909	0	(497)	(497)	0
ACT Gambling and Racing Commission	Controlled	19,038	19,038	0	19,008	19,008	0	30	30	0
ACT Insurance Authority	Controlled	33,458	28,095	(5,363)	31,666	33,647	1,981	1,792	(5,552)	(7,344)
ACT Integrity Commission	Controlled	2,348	2,348	0	2,430	2,430	0	(82)	(82)	0
ACT Local Hospital Network	Controlled	584,565	505,617	(78,948)	574,564	536,490	(38,074)	10,001	(30,873)	(40,874)
Auditor-General	Controlled	3,148	3,148	0	3,277	3,277	0	(129)	(129)	0
Canberra Health Services	Controlled	598,160	608,866	10,706	690,452	687,838	(2,614)	(92,292)	(78,972)	13,320
Chief Minister, Treasury and Economic Development Directorate	Controlled	100,960	95,184	(5,776)	102,601	102,994	393	(1,641)	(7,810)	(6,169)
Chief Minister, Treasury and Economic Development Directorate	Territorial	2,379,161	2,277,898	(101,263)	2,379,288	2,286,749	(92,539)	(127)	(8,851)	(8,724)
Canberra Institute of Technology	Controlled	41,089	37,028	(4,061)	42,920	40,560	(2,360)	(1,831)	(3,532)	(1,701)
City and Environment Directorate	Controlled	277,721	254,501	(23,220)	318,196	293,490	(24,706)	(40,475)	(38,989)	1,486
City and Environment Directorate	Territorial	126,066	112,370	(13,696)	124,635	111,315	(13,320)	1,431	1,055	(376)
City Renewal Authority	Controlled	5,263	5,641	378	5,491	4,811	(680)	(228)	830	1,058
Cultural Facilities Corporation	Controlled	6,886	6,886	0	7,643	7,643	0	(757)	(757)	0
Digital Canberra	Controlled	104,540	87,803	(16,737)	112,449	124,773	12,324	(7,909)	(36,970)	(29,061)
Education Directorate	Controlled	309,935	295,560	(14,375)	346,682	351,239	4,557	(36,747)	(55,679)	(18,932)
Education Directorate	Territorial	103,058	103,058	0	102,086	103,020	934	972	38	(934)
Electoral Commissioner	Controlled	973	973	0	1,186	1,186	0	(213)	(213)	0
Health and Community Services Directorate	Controlled	210,580	291,270	80,690	223,656	276,305	52,649	(13,076)	14,965	28,041
Health and Community Services Directorate	Territorial	108,881	109,106	225	108,881	113,838	4,957	0	(4,732)	(4,732)
Housing ACT	Controlled	51,663	49,640	(2,023)	87,396	79,585	(7,811)	(35,733)	(29,945)	5,788
Icon Water Limited	Controlled	170,611	144,720	(25,891)	125,551	123,479	(2,072)	45,060	21,241	(23,819)
Independent Competition and Regulatory Commission	Controlled	1,022	1,022	0	1,052	1,052	0	(30)	(30)	0
Infrastructure Canberra	Controlled	52,024	45,992	(6,032)	71,337	58,288	(13,049)	(19,313)	(12,296)	7,017
Justice and Community Safety Directorate	Controlled	146,284	148,714	2,430	157,566	158,985	1,419	(11,282)	(10,271)	1,011

Agency	Entity	Income			Expense			Operating Result		
		Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
		$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Justice and Community Safety Directorate	Territorial	85,488	85,402	(86)	87,272	87,111	(161)	(1,784)	(1,709)	75
Legal Aid Commission (ACT)	Controlled	6,845	6,845	0	7,058	7,058	0	(213)	(213)	0
Lifetime Care and Support Fund	Territorial	15,527	15,527	0	12,228	12,228	0	3,299	3,299	0
Motor Accident Injuries Commission	Controlled	1,373	1,373	0	1,373	1,373	0	0	0	0
Office of the Legislative Assembly	Controlled	3,471	3,471	0	3,565	3,565	0	(94)	(94)	0
Office of the Legislative Assembly	Territorial	3,714	3,714	0	4,000	4,000	0	(286)	(286)	0
Office of the Work Health and Safety Commissioner	Controlled	5,404	5,408	4	5,900	5,904	4	(496)	(496)	0
Public Sector Workers Compensation Fund	Territorial	25,822	22,990	(2,832)	22,235	25,787	3,552	3,587	(2,797)	(6,384)
Public Trustee and Guardian	Controlled	2,523	2,523	0	2,675	2,675	0	(152)	(152)	0
Suburban Land Agency	Controlled	60,582	38,096	(22,486)	53,997	38,730	(15,267)	6,585	(634)	(7,219)
Superannuation Provision Account	Territorial	138,177	70,867	(67,310)	170,515	173,888	3,373	(32,338)	(103,021)	(70,683)
Territory Banking Account	Territorial	2,127,666	2,440,176	312,510	2,446,301	2,301,958	(144,343)	(318,635)	138,218	456,853
The Cemeteries and Crematoria Authority	Controlled	2,065	2,065	0	1,995	1,995	0	70	70	0
Transport Canberra Operations	Controlled	72,726	66,759	(5,967)	84,928	84,718	(210)	(12,202)	(17,959)	(5,757)