

2012 Policy Commitment - Canberra Liberals

Election Commitment:	
Name of Commitment: Lanyon Pool	Reference No: LIB041
Cost Request Submitted by: ¹ Zed Seselja MLA, Canberra Liberals Leader	
Date Request Received: 16-Oct-12	Date of Public Release: 20-Sep-12
Additional Information Requested (including date): n/a	
Additional Information Received (including date): n/a	

Financial Implications:						
Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	*	0.0
Expenses ^(a)	-500.0	-318.8	-651.0	-1,053.7	*	-2,523.5
Net Operating Balance	-500.0	-318.8	-651.0	-1,053.7	*	-2,523.5
Capital Requirement	0.0	-7,500.0	-7,500.0	0.0	*	-15,000.0
Cash Surplus/Deficit	-500.0	-7,818.8	-8,151.0	-678.7	*	-17,148.5

(a) A negative number indicates a decrease in revenue or an increase in expenses
* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

Other Information:
Caveats or qualifications to the costing: The Party's costing refers to the cost of a pool in Tasmania. Treasury notes there can be significant variances in construction costs in different jurisdictions. Treasury is unable to verify that the costs identified will deliver a similar scoped project.
Other Comments: Treasury notes that the request for costing indicates that the capital funding will be met from the existing unallocated capital budget provision.
Costing Methodology Used: - Costing Technique: Treasury's costing differs from the announced cost due to minor variances to the cost of funds and inclusion of depreciation. Noting the commitment is dollar limited, any cost pressures would need to be managed through reductions in project scope. Management and maintenance costs may also be incurred from 2015-16, depending on the operational arrangements applied to the facility and the outcome of any management tendering process.
- Policy Parameters: n/a
Statistical Data Used: n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party