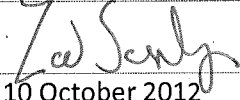


Request for Costing an Election Commitment

| | | | | | |
|---|---|----------------|----------------|----------------|---------------|
| Name of election commitment: | | | | | |
| Person and party requesting costing: | Zed Seselja MLA, Leader of the Opposition | | | | |
| Date of public release of election commitment, including source: | 21 October 2011, media release 'Zed announces support for local sports', address at the National Press Club | | | | |
| Summary of election commitment: | Provide \$3.5 million for the upgrade of sports grounds and facilities | | | | |
| Intention of election commitment: | Provide a \$3.5 million fund for the upgrade of sports grounds and facilities | | | | |
| Signature of person requesting costing: |  | | | | |
| Date of request for costing: | 10 October 2012 | | | | |
| What are the key assumptions that have been made in the election commitment? | | | | | |
| <ul style="list-style-type: none"> - This funding will be met from within the existing unallocated capital budget, therefore the impact on the budget from the capital spend will be neutral (except for the cost of capital) - The cost of capital is calculated at 4.25% consistent with Treasury advice - Grants announced for Gowrie Oval and Arrawang Netball Courts will be met from this fund | | | | | |
| Where relevant, is the funding for the policy to be demand driven or a capped amount? | | | | | |
| Capped | | | | | |
| Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? | | | | | |
| n/a | | | | | |
| Will funding/the cost require indexation? | | | | | |
| No | | | | | |
| What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)? | | | | | |
| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | Total |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Revenue ^(a) | | | | | |
| Expenses ^(a) | 0 | -149 | -149 | -149 | -447 |
| Capital | 0 | 3,500 | 0 | 0 | 3,500 |
| (a) A negative number indicates a decrease in revenue or an increase in expenses. | | | | | |
| What is the likely take up? | | | | | |
| 100% - any unspent funds will be rolled into the following financial year | | | | | |
| Any other assumptions? | | | | | |
| No. | | | | | |

| <i>Administration of the election commitment</i> | |
|--|--|
| How will the election commitment be administered? | In line with the administration of existing sports ground upgrades The Directorate will create guidelines for sporting clubs to apply for these grants which are capped at \$350,000 each |
| Who will administer the election commitment? | The Economic Development Directorate |
| Has an allowance been made for expenses necessary to support the implementation of this election commitment? | Administering this fund is considered business as usual |
| What is the intended implementation date of the election commitment? | 1 July 2013 |
| Are there transitional arrangements associated with election commitment implementation? | n/a |
| Are there any other assumptions that need to be considered? | n/a |
| When is the election commitment expected to be fully operational? | 1 July 2013 |
| Will the election commitment cease and if so when? | This commitment will cease after the 2013-14 budget |

Sport Facility Upgrades

| | 2012-13 | 2013-14 | 2014-15 | 2015-16 |
|--------------------------|----------|--------------|----------|----------|
| Sport Upgrades (capital) | 0 | 3,500 | 0 | 0 |
| Total Capital | 0 | 3,500 | 0 | 0 |