


## 2012 Policy Commitment - ACT Labor

Election Commitment:	
<b>Name of Commitment:</b> Calvary Hospital - Rapid Assessment Unit	<b>Reference No:</b> LAB072
<b>Cost Request Submitted by:</b> <sup>1</sup> Katy Gallagher MLA, ACT Labor Party Leader	
<b>Date Request Received:</b> 09-Oct-12	<b>Date of Public Release:</b> 11-Sep-12
<b>Additional Information Requested (including date):</b>	Additional information about capital assumptions was requested on 10-Oct-12.
<b>Additional Information Received (including date):</b>	12-Oct-12

Financial Implications:						
Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)</sup>	0.0	-1,900.0	-1,648.0	-1,697.4	-1,748.4	-6,993.8
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-1,900.0</b>	<b>-1,648.0</b>	<b>-1,697.4</b>	<b>-1,748.4</b>	<b>-6,993.8</b>
<b>Capital Requirement</b>	0.0	0.0	0.0	0.0	0.0	0.0
<b>Cash Surplus/Deficit</b>	0.0	-1,900.0	-1,648.0	-1,697.4	-1,748.4	-6,993.8

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:
<b>Caveats or qualifications to the costing:</b>
That the costing only relates to the Rapid Assessment Unit component of Labor's <i>ACT Labor investing in health - Calvary Public Hospital</i> policy.
<b>Other Comments:</b>
n/a
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
Treasury's costing is based on the average cost per inpatient bed (\$200,000 per bed) in 2013-14, indexed at 3 per cent, and provides for eight beds phased in from 2013-14.
Treasury's costing differs from the announced cost due to the inclusion of \$1 million capital grant funding for fit-out.
Treasury notes that any capital requirements will be met from the existing allocation for Staging and Decanting.
<b>- Policy Parameters:</b>
n/a
<b>Statistical Data Used:</b>
n/a

  
 Megan Smithies  
 Director-General

1. Name of Person and Applicable Party