

## 2012 Policy Commitment - Canberra Liberals

### Election Commitment:

**Name of Commitment:** An International Standard Convention Centre

**Reference No:** LIB034

**Cost Request Submitted by:**<sup>1</sup> Zed Seselja MLA, Canberra Liberals Leader

**Date Request Received:** 16-Oct-12

**Date of Public Release:** 25-Sep-12

**Additional Information Requested (including date):** n/a

**Additional Information Received (including date):** n/a

### Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	*	0.0
Expenses <sup>(a)</sup>	0.0	-1,042.5	-44.3	-46.2	*	-1,133.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-1,042.5</b>	<b>-44.3</b>	<b>-46.2</b>	<b>*</b>	<b>-1,133.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>-1,000.0</b>	<b>0.0</b>	<b>0.0</b>	<b>*</b>	<b>-1,000.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-2,042.5</b>	<b>-44.3</b>	<b>-46.2</b>	<b>*</b>	<b>-2,133.0</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses

\* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

### Other Information:

#### Caveats or qualifications to the costing:

That the commitment only relates to the new international standard convention centre component of the Canberra Liberals' *Liberals Announce Tourism Plan*.

#### Other Comments:

Treasury notes that the request for costing indicates that the capital funding will be met from the existing unallocated capital budget provision.

#### Costing Methodology Used:

##### - Costing Technique:

The commitment is dollar limited.

Treasury considers the costing reasonable to deliver preliminary planning and some preliminary design studies for the convention centre. Treasury assumes that the design will be preliminary in nature, and is not intended to be full tender-ready documentation.

Treasury notes that depending on the delivery model chosen, design funding may need to be expended.

Treasury's costing differs from the announced cost due to minor variances to the cost of funds.

##### - Policy Parameters:

n/a

#### Statistical Data Used:

n/a



Megan Smithies  
Director-General