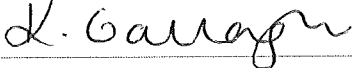


Request for costing an Election commitment

Name of election commitment:	Weston Creek group centre – 80 new carpark spaces
Person and party requesting costing:	Katy Gallagher ACT Labor
Date of public release of election commitment, including source:	26/9/12 http://www.katygallagher.net/?p=2349
Summary of election commitment:	\$400,000 for 80 new car parking spaces at the Weston Creek group centre / Cooleman Court.
Intention of election commitment:	To provide additional carparking at at the Weston Creek group centre / Cooleman Court.
Signature of person requesting costing:	
Date of request for costing:	9.10.12

What are the key assumptions that have been made in the election commitment?

The policy funds 80 new car park spaces at at the Weston Creek group centre / Cooleman Court, in two sites at Liardet Street and Dillon Close. The commitment also includes the reconfiguration of two existing car parks to better manage parking demand, and designate more short stay parking for shoppers.

The costing of the policy (capital cost of \$400,000) is based on a per car park space cost of \$5000. Recurrent funding of \$10,000 a year is for maintenance funding, starting from the year after the carpark is built.

Recurrent funding of \$8,000 a year is included for depreciation of the asset over 50 years on a straight line basis.

Where relevant, is the funding for the policy to be demand driven or a capped amount?

Capped

Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment?

No

Will funding/the cost require indexation?

No

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?

	2012-13	2013-14	2014-15	2015-16	2016-17	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)						
Expenses ^(a)			-18	-18	-18	-54
Capital		-400				-400

(a) A negative number indicates a decrease in revenue or an increase in expenses.

What is the likely take up?

Any other assumptions?

Administration of the election commitment

How will the election commitment be administered?
Through the Territory and Municipal Services Directorate

Who will administer the election commitment?
TAMS

Has an allowance been made for expenses necessary to support the implementation of this election commitment?
No – this is part of ordinary business for TAMS. Any additional administration costs will be absorbed.

What is the intended implementation date of the election commitment?
2013-14

Are there transitional arrangements associated with election commitment implementation?
No

Are there any other assumptions that need to be considered?
No

When is the election commitment expected to be fully operational?
Construction is expected to be complete at the end of the 2013-14 financial year.

Will the election commitment cease and if so when?
The funding will cease in 2013-14 with the construction of the carparks; the carparks will be an ongoing asset.