

## 2012 Policy Commitment - ACT Greens

### Election Commitment:

**Name of Commitment:** Creative Street Furniture

**Reference No:** GRN069

**Cost Request Submitted by:**<sup>1</sup> Meredith Hunter MLA, ACT Greens Parliamentary Leader

**Date Request Received:** 09-Oct-12

**Date of Public Release:** 19-Sep-12

**Additional Information Requested (including date):** n/a

**Additional Information Received (including date):** n/a

### Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)</sup>	0.0	-2.1	-9.3	-17.1	-25.6	-54.2
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-2.1</b>	<b>-9.3</b>	<b>-17.1</b>	<b>-25.6</b>	<b>-54.2</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>-50.0</b>	<b>-50.0</b>	<b>-50.0</b>	<b>-50.0</b>	<b>-200.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-52.1</b>	<b>-54.3</b>	<b>-57.1</b>	<b>-60.6</b>	<b>-224.2</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses

### Other Information:

#### Caveats or qualifications to the costing:

That the commitment only relates to item 3 of the ACT Greens' *Canberra Arts Package* policy.

#### Other Comments:

n/a

#### Costing Methodology Used:

##### - Costing Technique:

The commitment is dollar limited.

Treasury considers the costing reasonable.

Treasury's costing differs from the announced cost due to differences in the cost of funds and the inclusion of maintenance.

Treasury has assumed that the installation of street furniture will occur as part of broader public realm and upgrade projects.

The request states that any implementation costs are to be met from existing resources. Treasury considers this a reasonable assumption.

##### - Policy Parameters:

n/a

#### Statistical Data Used:

n/a



Megan Smithies  
Director-General