

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: **Apprentice Housing**

Reference No: LAB132

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 15-Oct-12

Date of Public Release: 13-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

| Impact On: | 2012-13 \$'000 | 2013-14 \$'000 | 2014-15 \$'000 | 2015-16 \$'000 | 2016-17 \$'000 | TOTAL \$'000 |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|
| Revenues ^(a) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Expenses ^(a) | 0.0 | -24.7 | -67.0 | -106.7 | -129.3 | -327.7 |
| Net Operating Balance | 0.0 | -24.7 | -67.0 | -106.7 | -129.3 | -327.7 |
| Capital Requirement | 0.0 | -580.0 | -870.0 | -580.0 | 0.0 | -2,030.0 |
| Cash Surplus/Deficit | 0.0 | -604.7 | -932.7 | -675.8 | -114.1 | -2,327.2 |

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

The commitment relates to Item 2 of Labor's *Housing the most vulnerable in our community* policy.

Other Comments:

Costing Methodology Used:

- Costing Technique:


The Treasury operating cost varies from the announced cost due to the inclusion of cost of funds at 4.25 per cent and a lower per unit cost for the housing than estimated in the commitment, taking into account that construction will be on Housing ACT land.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party