

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Transforming Public Transport - Additional Buses and Services

Reference No: LAB138A and B

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 15-Oct-12

Date of Public Release: 15-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-4,546.7	-5,842.0	-7,129.2	-8,422.3	-25,940.3
Net Operating Balance	0.0	-4,546.7	-5,842.0	-7,129.2	-8,422.3	-25,940.3
Capital Requirement	0.0	-2,275.0	-3,000.0	-3,000.0	-3,000.0	-11,275.0
Cash Surplus/Deficit	0.0	-6,821.7	-8,728.3	-9,865.5	-11,008.5	-36,424.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to items 1 and 2 of Labor's *ACT Labor's Plan to Invest \$37 million to Transform Public Transport* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

Treasury's costing differs from that submitted due to the inclusion of cost of funds and the depreciation of the buses on a straight line basis over 20 years.

Treasury has assumed that only five rigid buses could be delivered in 2013-14 as part of the Request for Tender for buses funded in the 2012-13 Budget. In future years, a combination of both rigid and articulated buses could be purchased.

Treasury has assumed five additional drivers will be employed each year.

-Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Transforming Public Transport - Free Fares for Six Days

Reference No: LAB138C

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 15-Oct-12

Date of Public Release: 15-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	-550.0	0.0	0.0	0.0	-550.0
Expenses ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-550.0	0.0	0.0	0.0	-550.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-550.0	0.0	0.0	0.0	-550.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That this commitment only relates to Item 3 of Labor's *ACT Labor's Plan to Invest \$37 million to Transform Public Transport* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:

n/a

-Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General

1. Name of Person and Applicable Party

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Transforming Public Transport - New Bus Shelters in Growth Areas

Reference No: LAB138D

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 15-Oct-12

Date of Public Release: 15-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-21.3	-34.7	-40.6	-46.6	-143.1
Net Operating Balance	0.0	-21.3	-34.7	-40.6	-46.6	-143.1
Capital Requirement	0.0	-500.0	0.0	0.0	0.0	-500.0
Cash Surplus/Deficit	0.0	-521.3	-22.2	-28.1	-34.1	-605.6

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

That the commitment only relates to item 4 of Labor's *ACT Labor's Plan to Invest \$37 million to Transform Public Transport* policy.

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:


Treasury's costing differs from that submitted due to the inclusion of cost of funds and maintenance, and depreciation of the bus shelters on a straight line basis over 40 years.

-Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General