

AUSTRALIAN CAPITAL TERRITORY

BUDGET 2014-15

INVESTING IN CANBERRA

BUDGET STATEMENTS

ACT EXECUTIVE
ACT AUDITOR-GENERAL
ELECTORAL COMMISSIONER
OFFICE OF THE LEGISLATIVE ASSEMBLY

GUIDE TO THE BUDGET PAPERS

STRUCTURE AND CONTENT OF THE 2014-15 BUDGET PAPERS

The 2014-15 Budget is presented in three papers and a series of agency Budget Statements.

BUDGET PAPER 1: BUDGET SPEECH

The Treasurer's speech to the Legislative Assembly highlights the Government's Budget strategies and key features of the Budget.

BUDGET PAPER 2: BUDGET IN BRIEF

A summary of the overall budgetary position together with information on the Government's expenditure priorities in key service delivery areas.

BUDGET PAPER 3: BUDGET OUTLOOK

Summarises the 2014-15 Budget and forward estimates for the general government sector, the public trading enterprise sector and the total Territory Government. Details of the projected 2014-15 Budget results are provided, as well as background information on the development of the 2014-15 Budget, including economic conditions and federal financial relations.

Also provides an overview of the Territory's infrastructure investment program and details of the 2014-15 expense, infrastructure and capital, and revenue initiatives.

Full accrual financial statements and notes are provided for all sectors.

BUDGET STATEMENTS

Information on each directorate and Territory authority and corporation is broken up into several smaller documents. This includes output classes (where relevant), descriptions of functions, roles and responsibilities, together with major strategic priorities.

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ACT EXECUTIVE

Purpose

The ACT Executive consists of the Chief Minister and other Ministers appointed by the Chief Minister. The ACT Executive has powers under the *Australian Capital Territory (Self Government) Act 1988* to govern the Territory and execute and maintain enactments and laws.

2014-15 Priorities

Strategic and operational issues to be pursued in 2014-15 include setting government priorities and policies and implementing strategies to support the delivery of those policies.

Estimated Employment Level

Table 1: Estimated Employment Level

	2012-13 Actual Outcome	2013-14 Budget	2013-14 Estimated Outcome	2014-15 Budget
Staffing (FTE)	41	39	40 ¹	43 ²

Note(s):

1. Staffing numbers have remained within the budgeted salary level for 2013-14.
2. The increase in FTEs in the 2014-15 Budget from the 2013-14 estimated outcome reflects funding of 3 additional positions in anticipation of the appointment of an additional minister. The 2014-15 FTEs do not include the transfer of a Member and associated staff from the Office of the Legislative Assembly, as this will be announced at a later date.

Changes to Appropriation

Table 2: Changes to appropriation—Expenses on Behalf of the Territory, Territorial

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	7,151	7,226	7,298	7,393	7,393
2014-15 Budget Policy Adjustments					
Funding for an additional Minister	-	661	669	678	687
General Savings	-	(50)	(50)	(50)	(50)
2014-15 Budget Technical Adjustments					
Revised Indexation Parameters	-	-	-	-	101
Revised Superannuation Parameters	-	118	163	207	253
Remuneration Tribunal Outcome	-	168	148	143	143
2014-15 Budget	7,151	8,123	8,228	8,371	8,527

Table 3: Changes to appropriation—Capital Injections, Territorial

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	0	0	0	0	0
2014-15 Budget Technical Adjustments					
Supplementation for Additional Pay Period in 2015-16	-	264	-	-	-
2014-15 Budget	0	264	0	0	0

Financial Statements

Table 4: ACT Executive: Statement of Income and Expenses on Behalf of the Territory

2013-14 Budget		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Variance %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
Revenue							
7,151	Payment for Expenses on Behalf of the Territory	7,151	8,123	14	8,228	8,371	8,527
189	Resources Received Free of Charge	189	194	3	199	204	209
7,340	Total Revenue	7,340	8,317	13	8,427	8,575	8,736
Expenses							
5,168	Employee Expenses	5,146	5,853	14	5,957	6,065	6,143
864	Superannuation Expenses	938	1,069	14	1,113	1,158	1,205
1,292	Supplies and Services	1,295	1,356	5	1,359	1,387	1,425
41	Depreciation and Amortisation	44	44	-	26	2	2
10	Borrowing Costs	10	7	-30	2	0	0
7,375	Total Ordinary Expenses	7,433	8,329	12	8,457	8,612	8,775
-35	Operating Result	-93	-12	87	-30	-37	-39
-35	Total Comprehensive Income	-93	-12	87	-30	-37	-39

Table 5: ACT Executive: Statement of Assets and Liabilities on Behalf of the Territory

Budget as at 30/6/14		Est. Outcome as at 30/6/14	Budget as at 30/6/15	Variance	Estimate as at 30/6/16	Estimate as at 30/6/17	Estimate as at 30/6/18
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
	Current Assets						
190	Cash and Cash Equivalents	375	618	65	347	477	510
17	Receivables	17	17	-	17	17	17
207	Total Current Assets	392	635	62	364	494	527
	Non Current Assets						
222	Property, Plant and Equipment	212	199	-6	152	55	53
222	Total Non Current Assets	212	199	-6	152	55	53
429	TOTAL ASSETS	604	834	38	516	549	580
	Current Liabilities						
231	Payables	372	373	..	374	375	376
59	Finance Leases	61	94	54	0	0	0
796	Employee Benefits	650	688	6	493	562	631
1,086	Total Current Liabilities	1,083	1,155	7	867	937	1,007
	Non Current Liabilities						
105	Finance Leases	94	0	-100	0	0	0
56	Employee Benefits	54	54	-	54	54	54
161	Total Non Current Liabilities	148	54	-64	54	54	54
1,247	TOTAL LIABILITIES	1,231	1,209	-2	921	991	1,061
-818	NET ASSETS	-627	-375	40	-405	-442	-481
	REPRESENTED BY FUNDS EMPLOYED						
-823	Accumulated Funds	-632	-380	40	-410	-447	-486
5	Reserves	5	5	-	5	5	5
-818	TOTAL FUNDS EMPLOYED	-627	-375	40	-405	-442	-481

Table 6: ACT Executive: Cash Flow Statement on Behalf of the Territory

2013-14 Budget		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Variance %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
	Receipts						
7,151	Cash from Government for EBT	7,151	8,123	14	8,228	8,371	8,527
110	Other Receipts	309	111	-64	106	104	104
7,261	Operating Receipts	7,460	8,234	10	8,334	8,475	8,631
	Payments						
5,110	Related to Employees	5,168	5,791	12	6,126	6,007	6,082
863	Related to Superannuation	948	1,069	13	1,149	1,158	1,205
1,088	Related to Supplies and Services	908	1,209	33	1,187	1,076	1,207
10	Borrowing Costs	10	7	-30	2	0	0
110	Other	111	109	-2	106	104	104
7,181	Operating Payments	7,145	8,185	15	8,570	8,345	8,598
80	NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	315	49	-84	-236	130	33
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
83	Proceeds from Sale of Property, Plant and Equipment	63	43	-32	63	0	0
83	Investing Receipts	63	43	-32	63	0	0
83	NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES	63	43	-32	63	0	0
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Receipts						
0	Capital Injections from Government	0	264	#	0	0	0
0	Financing Receipts	0	264	#	0	0	0
	Payments						
127	Repayment of Finance Leases	123	113	-8	98	0	0
127	Financing Payments	123	113	-8	98	0	0

2013-14 Budget		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Variance %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
-127	NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES	-123	151	223	-98	0	0
36	NET INCREASE / (DECREASE) IN CASH HELD	255	243	-5	-271	130	33
154	CASH AT THE BEGINNING OF REPORTING PERIOD	120	375	213	618	347	477
190	CASH AT THE END OF REPORTING PERIOD	375	618	65	347	477	510

Table 7: ACT Executive: Statement of Changes in Equity on Behalf of the Territory

Budget as at 30/6/14		Est. Outcome as at 30/6/14	Budget as at 30/6/15	Variance	Estimate as at 30/6/16	Estimate as at 30/6/17	Estimate as at 30/6/18
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
	Opening Equity						
-788	Opening Accumulated Funds	-539	-632	-17	-380	-410	-447
5	Opening Asset Revaluation Reserve	5	5	-	5	5	5
-783	Balance at the Start of the Reporting Period	-534	-627	-17	-375	-405	-442
	Comprehensive Income						
-35	Operating Result for the Period	-93	-12	87	-30	-37	-39
-35	Total Comprehensive Income	-93	-12	87	-30	-37	-39
0	Total Movement in Reserves	0	0	-	0	0	0
	Transactions Involving Owners Affecting Accumulated Funds						
0	Capital Injections	0	264	#	0	0	0
0	Total Transactions Involving Owners Affecting Accumulated Funds	0	264	#	0	0	0
	Closing Equity						
-823	Closing Accumulated Funds	-632	-380	40	-410	-447	-486
5	Closing Asset Revaluation Reserve	5	5	-	5	5	5
-818	Balance at the End of the Reporting Period	-627	-375	40	-405	-442	-481

Notes to the Territorial Budget Statements

Significant variations are as follows:

Statement of Income and Expenses on Behalf of the Territory

- payment for expenses on behalf of the Territory: the increase of \$0.972 million in the 2014-15 Budget from the 2013-14 estimated outcome is due mainly to the planned appointment of an additional minister (\$0.661 million), remuneration tribunal outcomes (\$0.168 million) and re-profiling of superannuation expenses (\$0.118 million), partially offset by general savings (\$0.050 million).
- employee expenses on behalf of the Territory: the increase of \$0.707 million in the 2014-15 Budget from the 2013-14 estimated outcome is due mainly to the planned appointment of an additional minister (\$0.484 million) and remuneration tribunal outcomes (\$0.146 million).

Statement of Assets and Liabilities on Behalf of the Territory

- There are no significant variations in the Statement of Assets and Liabilities on Behalf of the Territory.

Cash Flow Statement on Behalf of the Territory

Variations in this statement are explained in the notes above.

Statement of Changes in Equity on Behalf of the Territory

Variations in this statement are explained in the notes above.

ACT AUDITOR-GENERAL

Purpose

The Auditor-General for the ACT is a statutory position created under the *Auditor-General Act 1996* (the Act). Consistent with the Act, the main objectives of the Auditor-General and Auditor-General's Office (Audit Office) are to promote accountability in the public administration of the Territory and provide independent advice to the ACT Legislative Assembly on the efficiency and effectiveness of ACT public sector agencies.

The Audit Office performs its role mainly by conducting financial and performance audits and reporting the results of these audits to the ACT Legislative Assembly.

The Audit Office seeks to improve the delivery of public services by:

- drawing the attention of ACT Government agencies to those areas where the delivery of public services could be improved; and
- providing practical recommendations and advice to ACT Government agencies on how improvements could be made.

The Audit Office also performs other activities such as responding to representations by the members of the Legislative Assembly and the community, providing advice and briefings to Legislative Assembly committees and ACT Government, agencies and conducting investigations under the *Public Interest Disclosure Act 2012*.

2014-15 Priorities

Major priorities for 2014-15 include:

- developing a performance audit program that considers the needs of the ACT Legislative Assembly, ACT Government agencies and wider community;
- completing a planned program of performance audits in accordance with professional auditing standards and other investigations in an effective and timely manner;
- completing an annual program of financial audits in accordance with professional auditing standards and whole of government financial reporting and annual reporting timetables;
- responding promptly and effectively to representations and managing public interest disclosures;
- maintaining strong quality control and review systems to provide assurance that performance and financial audits are completed in accordance with the auditing standards and identify opportunities for the Audit Office to improve its work practices.

Estimated Employment Level

Table 1: Estimated Employment Level

	2012-13 Actual Outcome	2013-14 Budget	2013-14 Estimated Outcome	2014-15 Budget
Staffing (FTE)	41	39	41 ¹	39

Note(s):

1. Two short term contractors are required to meet financial audit program deadlines.

Business and Corporate Strategies

The Audit Office will be operating under the guidance of its *Strategic Plan 2012-2015*. The Strategic Plan is supported by internal action plans for the Audit Office's financial audit, performance audit and audit support functions. Major strategies in 2014-15 include:

- providing high quality, accurate and balanced reports of audits undertaken for the ACT Legislative Assembly and community. These reports will include recommendations that will, if implemented, improve agencies' administration and performance;
- providing informative and timely information to the ACT Legislative Assembly through reports, advice and briefings;
- enhancing effective relationships with the ACT Legislative Committees, especially the Public Accounts Committee, through regular reports, briefings and advice;
- applying efficient and effective audit methodologies;
- providing staff with learning and development opportunities that improve their performance;
- maintaining strong quality control systems for financial and performance audits; and
- improving operations by implementing agreed recommendations from internal audits and quality control reviews of financial and performance audits.

Changes to Appropriation

Table 2: Changes to appropriation—Government Payment for Outputs, Controlled

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	2,598	2,636	2,675	2,705	2,705
2nd Appropriation					
Revised Wage Parameters	27	38	64	98	99
2014-15 Budget Policy Adjustments					
General Savings	-	(4)	(4)	(4)	(4)
2014-15 Budget Technical Adjustments					
Revised Indexation Parameters	-	-	-	-	31
Revised Superannuation Parameters	-	49	63	77	86
2014-15 Budget	2,625	2,719	2,798	2,876	2,917

Changes to Appropriation - Controlled

Capital Injections

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	0	0	0	0	0
2014-15 Budget Technical Adjustments					
Supplementation for Additional Pay Period in 2015-16	-	67	-	-	-
2014-15 Budget	0	67	0	0	0

Financial Statements

Table 3: ACT Auditor-General: Operating Statement

2013-14 Budget		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Variance %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
Revenue							
2,598	Government Payment for Outputs	2,625	2,719	4	2,798	2,876	2,917
716	User Charges - Non ACT Government	718	767	7	789	824	847
3,092	User Charges - ACT Government	3,132	3,019	-4	3,269	3,342	3,417
40	Interest	95	95	-	90	90	90
0	Other Revenue	73	0	-100	0	0	0
6,446	Total Revenue	6,643	6,600	-1	6,946	7,132	7,271
Expenses							
4,073	Employee Expenses	3,994	4,006	..	4,319	4,420	4,474
534	Superannuation Expenses	593	653	10	679	718	747
1,829	Supplies and Services	1,936	1,874	-3	1,921	1,972	2,024
98	Depreciation and Amortisation	98	98	-	98	97	43
6,534	Total Expenses	6,621	6,631	..	7,017	7,207	7,288
-88	Operating Result	22	-31	-241	-71	-75	-17
-88	Total Comprehensive Income	22	-31	-241	-71	-75	-17

Table 4: ACT Auditor-General: Balance Sheet

Budget at 30/6/14 \$'000		2013-14 Est. Outcome \$'000	Budget at 30/6/15 \$'000	Variance %	Estimate at 30/6/16 \$'000	Estimate at 30/6/17 \$'000	Estimate at 30/6/18 \$'000
Current Assets							
1,507	Cash and Cash Equivalents	1,774	2,017	14	2,107	2,233	2,361
1,869	Receivables	1,487	1,487	-	1,487	1,487	1,487
15	Other Current Assets	11	11	-	11	11	11
3,391	Total Current Assets	3,272	3,515	5	3,605	3,731	3,859
Non Current Assets							
188	Property, Plant and Equipment	188	128	-32	68	9	4
188	Total Non Current Assets	188	128	-32	68	9	4
3,579	TOTAL ASSETS	3,460	3,643	5	3,673	3,740	3,863
Current Liabilities							
256	Payables	60	60	-	60	60	60
5	Finance Leases	10	20	100	20	20	20
1,612	Employee Benefits	1,571	1,700	8	1,780	1,898	2,016
1,873	Total Current Liabilities	1,641	1,780	8	1,860	1,978	2,096
Non Current Liabilities							
20	Finance Leases	10	0	-100	0	0	0
213	Employee Benefits	113	131	16	152	176	198
75	Other	75	75	-	75	75	75
308	Total Non Current Liabilities	198	206	4	227	251	273
2,181	TOTAL LIABILITIES	1,839	1,986	8	2,087	2,229	2,369
1,398	NET ASSETS	1,621	1,657	2	1,586	1,511	1,494
REPRESENTED BY FUNDS EMPLOYED							
1,315	Accumulated Funds	1,538	1,574	2	1,503	1,428	1,411
83	Reserves	83	83	-	83	83	83
1,398	TOTAL FUNDS EMPLOYED	1,621	1,657	2	1,586	1,511	1,494

Table 5: ACT Auditor-General: Cash Flow Statement

2013-14 Budget		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Variance %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
2,598	Cash from Government for Outputs	2,625	2,719	4	2,798	2,876	2,917
3,878	User Charges	3,920	3,856	-2	4,127	4,237	4,333
40	Interest Received	95	95	-	90	90	90
387	Other Receipts	460	435	-5	387	387	387
6,903	Operating Receipts	7,100	7,105	..	7,402	7,590	7,727
Payments							
3,679	Related to Employees	3,713	3,623	-2	3,967	4,043	4,098
619	Related to Superannuation	678	736	9	776	801	829
2,174	Related to Supplies and Services	2,186	2,097	-4	2,256	2,307	2,359
285	Other	379	445	17	285	285	285
6,757	Operating Payments	6,956	6,901	-1	7,284	7,436	7,571
146	NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	144	204	42	118	154	156
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
0	Capital Injections from Government	0	67	#	0	0	0
0	Financing Receipts	0	67	#	0	0	0
Payments							
8	Repayment of Finance Leases	8	28	250	28	28	28
8	Financing Payments	8	28	250	28	28	28
-8	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	-8	39	588	-28	-28	-28
138	NET INCREASE / (DECREASE) IN CASH HELD	136	243	79	90	126	128
1,369	CASH AT THE BEGINNING OF REPORTING PERIOD	1,638	1,774	8	2,017	2,107	2,233
1,507	CASH AT THE END OF REPORTING PERIOD	1,774	2,017	14	2,107	2,233	2,361

Table 6: ACT Auditor-General: Statement of Changes in Equity

Budget at 30/6/14 \$'000		2013-14 Est. Outcome \$'000	Budget at 30/6/15 \$'000	Variance %	Estimate at 30/6/16 \$'000	Estimate at 30/6/17 \$'000	Estimate at 30/6/18 \$'000
Opening Equity							
1,403	Opening Accumulated Funds	1,516	1,538	1	1,574	1,503	1,428
83	Opening Asset Revaluation Reserve	83	83	-	83	83	83
1,486	Balance at the Start of the Reporting Period	1,599	1,621	1	1,657	1,586	1,511
Comprehensive Income							
-88	Operating Result for the Period	22	-31	-241	-71	-75	-17
-88	Total Comprehensive Income	22	-31	-241	-71	-75	-17
0	Total Movement in Reserves	0	0	-	0	0	0
Transactions Involving Owners Affecting Accumulated Funds							
0	Capital Injections	0	67	#	0	0	0
0	Total Transactions Involving Owners Affecting Accumulated Funds	0	67	#	0	0	0
Closing Equity							
1,315	Closing Accumulated Funds	1,538	1,574	2	1,503	1,428	1,411
83	Closing Asset Revaluation Reserve	83	83	-	83	83	83
1,398	Balance at the End of the Reporting Period	1,621	1,657	2	1,586	1,511	1,494

Notes to the Budget Statements

Significant variations are as follows:

Balance Sheet

- Cash and cash equivalents: the increase of \$0.267 million in the 2013-14 estimated outcome from the original budget is mainly due to a change in the timing of billing agencies for financial audit fees.
- Receivables: the decrease of \$0.382 million in the 2013-14 estimated outcome from the original budget is mainly due to a change in the timing of billing agencies for financial audit fees.

Cash Flow Statement

Variations in the statement are explained in the notes above.

Statement of Changes in Equity

Variations in the statement are explained in the notes above.

ELECTORAL COMMISSIONER

Purpose

The Electoral Commissioner is an independent statutory office holder under the *Electoral Act 1992*. The Electoral Commissioner is a member of the ACT Electoral Commission, which consists of three statutory office holders – the chairperson, the Electoral Commissioner and one other member. The Electoral Commissioner is assisted by officers employed under the *Public Sector Management Act 1994* and the Electoral Act. The Electoral Commissioner is the chief executive officer of the Commission.

This is the first budget statement prepared for the Electoral Commissioner. From 1 July 2014 the members of the Commission will be independent officers of the ACT Legislative Assembly, following amendments made to the Electoral Act by the *Officers of the Assembly Legislation Amendment Act 2013*. As an officer of the Assembly, the Electoral Commissioner will hold director-general powers under the Public Sector Management Act and the *Financial Management Act 1996*.

The Electoral Commissioner is responsible for:

- the conduct of elections and referendums for the ACT Legislative Assembly;
- the determination of electoral boundaries for the ACT; and
- the provision of electoral information, education, advice and services to a wide range of clients.

Outcomes for 2012-13 and 2013-14 for electoral services are included in the Justice and Community Safety portfolio budget statement.

2014-15 Priorities

Major priorities for 2014-15 include:

- undertaking a redistribution of electoral boundaries for the ACT;
- administering ongoing campaign finance reform functions, including monitoring of compliance with disclosure obligations and caps on election expenditure and political donations by political parties, candidates and other election participants;
- enhancing election ICT systems to ensure readiness for the 2016 ACT Legislative Assembly election;
- conducting non-parliamentary elections, including the Aboriginal and Torres Strait Islander Elected Body election; and
- continuing to provide a comprehensive electoral education program.

Estimated Employment Level

Table 1: Estimated Employment Level

	2012-13 Actual Outcome	2013-14 Budget	2013-14 Estimated Outcome	2014-15 Budget
Staffing (FTE)	n/a ¹	n/a ¹	n/a ¹	9 ²

Note(s):

1. Outcomes for 2012-13 and 2013-14 for electoral services are included in the Justice and Community Safety (JACS) portfolio Budget Statement.
2. The 2014-15 Budget includes FTEs transferred from the Justice and Community Safety (JACS) portfolio from 1 July 2014 and FTEs funded under new initiatives in 2014-15.

Changes to Appropriation

Table 2: Changes to appropriation—Government Payment for Outputs, Controlled

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	0	0	0	0	0
2014-15 Budget Policy Adjustments					
Electoral ICT Systems Upgrade for 2016 Election	-	-	-	-	85
Electoral Services Funding	-	200	864	4,168	527
2014-15 Budget Technical Adjustments					
Transfer - Base Funding from JACS	-	2,192	2,102	2,158	2,195
Remuneration Tribunal Outcome	-	33	33	33	33
2014-15 Budget	0	2,425	2,999	6,359	2,840

Table 3: Changes to appropriation—Capital Injections, Controlled

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	0	0	0	0	0
2014-15 Budget Policy Adjustments					
Electoral ICT Systems Upgrade for 2016 Election	-	233	179	32	-
2014-15 Budget Technical Adjustments					
Supplementation for Additional Pay Period in 2015 -16	-	53	-	-	-
2014-15 Budget	0	286	179	32	0

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Table 4: Electoral Commissioner: Operating Statement

2013-14 Budget	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
Revenue						
0 Government Payment for Outputs	0	2,425	#	2,999	6,359	2,840
0 User Charges - Non ACT Government	0	20	#	21	22	23
0 Total Revenue	0	2,445	#	3,020	6,381	2,863
Expenses						
0 Employee Expenses	0	1,144	#	1,496	2,594	1,375
0 Superannuation Expenses	0	219	#	291	375	281
0 Supplies and Services	0	1,070	#	1,221	3,394	1,188
0 Depreciation and Amortisation	0	306	#	306	365	245
0 Total Expenses	0	2,739	#	3,314	6,728	3,089
0 Operating Result	0	-294	#	-294	-347	-226
0 Total Comprehensive Income	0	-294	#	-294	-347	-226

Table 5: Electoral Commissioner: Balance Sheet

Budget as at 30/6/14 \$'000	Est. Outcome as at 30/6/14 \$'000	Budget as at 30/6/15 \$'000	Var %	Estimate as at 30/6/16 \$'000	Estimate as at 30/6/17 \$'000	Estimate as at 30/6/18 \$'000
Current Assets						
0 Cash and Cash Equivalents	0	68	#	15	15	15
0 Total Current Assets	0	68	#	15	15	15
Non Current Assets						
0 Property, Plant and Equipment	0	129	#	116	103	91
0 Intangibles	0	778	#	485	577	344
0 Capital Works in Progress	0	233	#	412	0	0
0 Total Non Current Assets	0	1,140	#	1,013	680	435
0 TOTAL ASSETS	0	1,208	#	1,028	695	450
Current Liabilities						
0 Payables	0	90	#	78	60	41
0 Employee Benefits	0	267	#	214	214	214
0 Total Current Liabilities	0	357	#	292	274	255
Non Current Liabilities						
0 Employee Benefits	0	20	#	20	20	20
0 Total Non Current Liabilities	0	20	#	20	20	20
0 TOTAL LIABILITIES	0	377	#	312	294	275
0 NET ASSETS	0	831	#	716	401	175
REPRESENTED BY FUNDS EMPLOYED						
0 Accumulated Funds	0	831	#	716	401	175
0 TOTAL FUNDS EMPLOYED	0	831	#	716	401	175

Table 6: Electoral Commissioner: Cash Flow Statement

2013-14 Budget	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts						
0		2,425	#	2,999	6,359	2,840
0		20	#	21	22	23
0	0	2,445	#	3,020	6,381	2,863
Payments						
0		1,156	#	1,553	2,612	1,394
0		219	#	299	375	281
0		1,070	#	1,221	3,394	1,188
0	0	2,445	#	3,073	6,381	2,863
0	0	0	-	-53	0	0
CASH FLOWS FROM INVESTING ACTIVITIES						
Payments						
0		233	#	179	32	0
0		233	#	179	32	0
0	0	-233	#	-179	-32	0
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts						
0		286	#	179	32	0
0		15	#	0	0	0
0	0	301	#	179	32	0
0	0	301	#	179	32	0
0	0	68	#	-53	0	0
0	0	0	-	68	15	15
0	0	68	#	15	15	15

Table 7: Electoral Commissioner: Statement of Changes in Equity

Budget as at 30/6/14 \$'000	Est. Outcome as at 30/6/14 \$'000	Budget as at 30/6/15 \$'000	Var %	Estimate as at 30/6/16 \$'000	Estimate as at 30/6/17 \$'000	Estimate as at 30/6/18 \$'000
Opening Equity						
0	0	0	-	831	716	401
0	0	0	-	831	716	401
Comprehensive Income						
0	0	-294	#	-294	-347	-226
0	0	-294	#	-294	-347	-226
0	0	0	-	0	0	0
Transactions Involving Owners Affecting Accumulated Funds						
0	0	286	#	179	32	0
0	0	839	#	0	0	0
0	0	1,125	#	179	32	0
Closing Equity						
0	0	831	#	716	401	175
0	0	831	#	716	401	175

Notes to the Controlled Budget Statements

The budgeted financial statements reflect the transfer of the ACT Electoral Commissioner from the Justice and Community Safety (JACS) portfolio on 1 July 2014. The 2013-14 Budget and 2013-14 estimated outcome for electoral services are included in the financial statements for JACS.

OFFICE OF THE LEGISLATIVE ASSEMBLY

Purpose

The Office of the Legislative Assembly (the Office) is established by the *Legislative Assembly (Office of the Legislative Assembly) Act 2012* (the Act) and provides a statutory basis for its independence from the Executive.

Under Section 6 of the Act, the Office's function is to provide impartial advice and support to the Legislative Assembly and committees and members of the Assembly, including:

- providing advice on parliamentary practice and procedure, and the functions of the Assembly and committees;
- reporting proceedings of the Assembly and meetings of committees;
- maintaining an official record of proceedings of the Assembly;
- providing library and information facilities and services for members;
- providing staff to enable the Assembly and committees to operate efficiently;
- providing business support functions, including administering the entitlements of members who are not part of the Executive; and
- maintaining the Assembly precinct.

2014-15 Priorities

Priorities for the Office in 2014-15 include:

- Implementation of changes to certain members' entitlements introduced by the Remuneration Tribunal in its Determination 7 of 2014;
- Upgrade of audio visual systems;
- Migration of Hansard data to Assembly website, possible automation of indexes; and
- Procurement process for replacement ergonomic office furniture.

Estimated Employment Level

Table 1: Estimated Employment Level

	2012-13 Actual Outcome	2013-14 Budget	2013-14 Estimated Outcome	2014-15 Budget
Staffing (FTE)	49	46	48 ¹	46

Note(s):

1. The 2013-14 estimated outcome is higher than the original budget and the 2014-15 Budget due to the engagement of temporary staff to cover short term requirements.

Changes to Appropriation

Table 2: Changes to appropriation—Government Payment for Outputs, Controlled

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	7,490	7,560	7,664	7,669	7,669
2nd Appropriation					
Revised Wage Parameters	73	103	174	264	268
2014-15 Budget Policy Adjustments					
Broadcasting Infrastructure and Audio-Visual Systems	-	11	23	23	24
Legislative Assembly Commissioner for Standards	-	50	40	-	-
2014-15 Budget Technical Adjustments					
Revised Indexation Parameters	-	-	-	-	138
Revised Superannuation Parameters	-	37	34	34	41
Remuneration Tribunal Outcome — MLAs	-	(96)	(96)	(96)	(96)
Transfer – Carbon Neutral Fund to ESDD	-	(3)	-	-	-
2014-15 Budget	7,563	7,662	7,839	7,894	8,044

Table 3: Changes to appropriation—Payment for Expenses on Behalf of the Territory, Territorial

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	5,744	5,820	5,890	5,887	5,887
2014-15 Budget Policy Adjustments					
Additional Funding for the Offices of the MLAs	-	400	820	280	-
2014-15 Budget Technical Adjustments					
Revised Indexation Parameters	(1)	-	-	-	83
Remuneration Tribunal Outcome — MLAs	-	292	307	286	272
2014-15 Budget	5,743	6,512	7,017	6,453	6,242

Table 4: Changes to appropriation—Capital Injections, Controlled

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	5	5	5	5	5
2014-15 Budget Policy Adjustments					
Broadcasting Infrastructure and Audio-Visual Systems	-	383	-	-	-
OLA - Office Furniture	-	170	-	-	-
2014-15 Budget Technical Adjustments					
Supplementation for Additional Pay Period in 2015-16	-	182	-	-	-
2014-15 Budget	5	740	5	5	5

Table 5: Changes to appropriation—Capital Injections, Territorial

	2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
2013-14 Budget	240	246	252	258	258
2014-15 Budget Technical Adjustments					
Capital Upgrades Indexation	-	-	-	-	6
Supplementation for Additional Pay Period in 2015-16	-	254	-	-	-
2014-15 Budget	240	500	252	258	264

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Table 6: Office of the Legislative Assembly: Operating Statement

2013-14 Budget		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
Revenue							
7,490	Government Payment for Outputs	7,563	7,662	1	7,839	7,894	8,044
2	Interest	2	2	-	2	2	2
23	Distribution from Investments with the Territory Banking Account	21	18	-14	18	18	18
42	Other Revenue	42	43	2	44	44	44
795	Resources Received Free of Charge	828	852	3	877	877	877
8,352	Total Revenue	8,456	8,577	1	8,780	8,835	8,985
Gains							
3	Other Gains	3	3	-	3	3	3
3	Total Gains	3	3	-	3	3	3
8,355	Total Income	8,459	8,580	1	8,783	8,838	8,988
Expenses							
4,393	Employee Expenses	4,434	4,529	2	4,663	4,719	4,775
588	Superannuation Expenses	618	632	2	641	657	665
3,404	Supplies and Services	3,435	3,472	1	3,539	3,499	3,584
54	Depreciation and Amortisation	64	100	56	158	158	154
2	Borrowing Costs	2	2	-	2	2	2
8,441	Total Expenses	8,553	8,735	2	9,003	9,035	9,180
-86	Operating Result	-94	-155	-65	-220	-197	-192
	Items that will not be Reclassified Subsequently to Profit or Loss						
0	Inc/Dec in Asset Revaluation Reserve Surplus	-48	0	100	0	0	0
	Total Other Comprehensive Income	-48	0	100	0	0	0
-86	Total Comprehensive Income	-142	-155	-9	-220	-197	-192

Table 7: Office of the Legislative Assembly: Balance Sheet

2013-14 Budget as at 30/6/14 \$'000		Est. Outcome as at 30/6/14 \$'000	Budget as at 30/6/15 \$'000	Var %	Estimate as at 30/6/16 \$'000	Estimate as at 30/6/17 \$'000	Estimate as at 30/6/18 \$'000
Current Assets							
62	Cash and Cash Equivalents	73	240	229	43	28	13
64	Receivables	75	75	-	75	75	75
510	Investments	710	718	1	726	734	738
0	Other Current Assets	2	2	-	2	2	2
636	Total Current Assets	860	1,035	20	846	839	828
Non Current Assets							
1,365	Property, Plant and Equipment	1,370	1,838	34	1,696	1,554	1,412
0	Intangibles	36	26	-28	16	6	0
1,365	Total Non Current Assets	1,406	1,864	33	1,712	1,560	1,412
2,001	TOTAL ASSETS	2,266	2,899	28	2,558	2,399	2,240
Current Liabilities							
331	Payables	304	315	4	308	301	294
12	Finance Leases	13	19	46	11	21	31
1,519	Employee Benefits	1,432	1,420	-1	1,231	1,198	1,165
71	Other Liabilities	74	75	1	71	67	63
1,933	Total Current Liabilities	1,823	1,829	..	1,621	1,587	1,553
Non Current Liabilities							
23	Finance Leases	15	0	-100	22	26	30
193	Employee Benefits	189	246	30	306	369	427
216	Total Non Current Liabilities	204	246	21	328	395	457
2,149	TOTAL LIABILITIES	2,027	2,075	2	1,949	1,982	2,010
-148	NET ASSETS	239	824	245	609	417	230
REPRESENTED BY FUNDS EMPLOYED							
-1,003	Accumulated Funds	-566	19	103	-196	-388	-575
855	Reserves	805	805	-	805	805	805
-148	TOTAL FUNDS EMPLOYED	239	824	245	609	417	230

Table 8: Office of the Legislative Assembly: Cash Flow Statement

2013-14 Budget		2013-14 Est. Outcome \$'000	2013-14 Budget \$'000	Var %	2015-16 Estimate \$'000	2015-16 Estimate \$'000	2017-18 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
7,490	Cash from Government for Outputs	7,563	7,662	1	7,839	7,894	8,044
2	Interest Received	2	2	-	2	2	2
23	Distribution from Investments with the Territory Banking Account	21	18	-14	18	18	18
320	Other Receipts	320	287	-10	288	288	288
7,835	Operating Receipts	7,906	7,969	1	8,147	8,202	8,352
Payments							
3,960	Related to Employees	4,023	4,097	2	4,380	4,301	4,362
594	Related to Superannuation	624	638	2	672	664	672
3,145	Related to Supplies and Services	3,143	3,154	..	3,196	3,156	3,241
2	Borrowing Costs	2	2	-	2	2	2
23	Other	223	223	-	223	223	223
7,724	Operating Payments	8,015	8,114	1	8,473	8,346	8,500
111	NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	-109	-145	-33	-326	-144	-148
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
0	Proceeds from Sale/Maturity of Investments	210	210	-	210	210	214
0	Investing Receipts	210	210	-	210	210	214
Payments							
75	Purchase of Property, Plant and Equipment and Capital Works	75	628	737	75	75	75
75	Investing Payments	75	628	737	75	75	75
-75	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	135	-418	-410	135	135	139

2013-14 Budget	2013-14 Est. Outcome	2013-14 Budget	Var	2015-16 Estimate	2015-16 Estimate	2017-18 Estimate	
\$'000	\$'000	\$'000	%	\$'000	\$'000	\$'000	
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
5	Capital Injections from Government	5	740	#	5	5	5
5	Financing Receipts	5	740	#	5	5	5
Payments							
9	Repayment of Finance Leases	9	10	11	11	11	11
9	Financing Payments	9	10	11	11	11	11
-4	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	-4	730	#	-6	-6	-6
32	NET INCREASE / (DECREASE) IN CASH HELD	22	167	659	-197	-15	-15
30	CASH AT THE BEGINNING OF REPORTING PERIOD	51	73	43	240	43	28
62	CASH AT THE END OF REPORTING PERIOD	73	240	229	43	28	13

Table 9: Office of the Legislative Assembly: Statement of Changes in Equity

Budget as at 30/6/14		Est. Outcome as at 30/6/14	Budget as at 30/6/15	Var	Estimate as at 30/6/16	Estimate as at 30/6/17	Estimate as at 30/6/18
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
Opening Equity							
-922	Opening Accumulated Funds	-477	-566	-19	19	-196	-388
855	Opening Asset Revaluation Reserve	853	805	-6	805	805	805
-67	Balance at the Start of the Reporting Period	376	239	-36	824	609	417
Comprehensive Income							
-86	Operating Result for the Period	-94	-155	-65	-220	-197	-192
0	Inc/Dec in Asset Revaluation Reserve Surpluses	-48	0	100	0	0	0
-86	Total Comprehensive Income	-142	-155	-9	-220	-197	-192
0	Total Movement in Reserves	0	0	-	0	0	0
Transactions Involving Owners Affecting Accumulated Funds							
5	Capital Injections	5	740	#	5	5	5
5	Total Transactions Involving Owners Affecting Accumulated Funds	5	740	#	5	5	5
Closing Equity							
-1,003	Closing Accumulated Funds	-566	19	103	-196	-388	-575
855	Closing Asset Revaluation Reserve	805	805	-	805	805	805
-148	Balance at the End of the Reporting Period	239	824	245	609	417	230

Notes to the Controlled Budget Statements

Significant variations are as follows:

Balance Sheet

- property, plant and equipment: the increase of \$0.468 million in the 2014-15 Budget from the 2013-14 estimated outcome is mainly due to new budget initiatives for furniture replacement and an upgrade of broadcasting infrastructure.

Cash Flow Statement

- Variations in the statement are explained in the note above.

Statement of Changes in Equity

- Variations in the statement are explained in the note above.

Table 10: Office of the Legislative Assembly: Statement of Income and Expenses on Behalf of the Territory

2013-14 Budget		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
Revenue							
5,744	Payment for Expenses on Behalf of the Territory	5,743	6,512	13	7,017	6,453	6,242
439	Resources Received Free of Charge	439	440	..	441	441	441
6,183	Total Revenue	6,182	6,952	12	7,458	6,894	6,683
Expenses							
5,087	Employee Expenses	5,087	5,934	17	6,465	5,901	5,677
729	Superannuation Expenses	729	762	5	760	760	760
608	Supplies and Services	607	496	-18	472	472	485
587	Depreciation and Amortisation	587	526	-10	484	469	469
22	Borrowing Costs	22	11	-50	3	0	0
7,033	Total Expenses	7,032	7,729	10	8,184	7,602	7,391
-850	Operating Result	-850	-777	9	-726	-708	-708
-850	Total Comprehensive Income	-850	-777	9	-726	-708	-708

Table 11: Office of the Legislative Assembly: Statement of Assets and Liabilities on Behalf of the Territory

Budget as at 30/6/14		Est. Outcome as at 30/6/14 \$'000	Budget as at 30/6/15 \$'000	Var %	Estimate as at 30/6/16 \$'000	Estimate as at 30/6/17 \$'000	Estimate as at 30/6/18 \$'000
Current Assets							
56	Cash and Cash Equivalents	133	401	202	170	196	222
7	Receivables	10	11	10	12	13	14
0	Assets Held for Sale	22	22	-	22	22	22
63	Total Current Assets	165	434	163	204	231	258
Non Current Assets							
28,056	Property, Plant and Equipment	28,168	27,697	-2	27,364	27,052	26,746
28,056	Total Non Current Assets	28,168	27,697	-2	27,364	27,052	26,746
28,119	TOTAL ASSETS	28,333	28,131	-1	27,568	27,283	27,004
Current Liabilities							
71	Payables	90	90	-	90	90	90
157	Finance Leases	148	81	-45	74	67	60
475	Employee Benefits	446	558	25	479	654	829
703	Total Current Liabilities	684	729	7	643	811	979
Non Current Liabilities							
139	Finance Leases	112	141	26	137	133	129
2	Employee Benefits	3	4	33	5	6	7
141	Total Non Current Liabilities	115	145	26	142	139	136
844	TOTAL LIABILITIES	799	874	9	785	950	1,115
27,275	NET ASSETS	27,534	27,257	-1	26,783	26,333	25,889
REPRESENTED BY FUNDS EMPLOYED							
11,543	Accumulated Funds	11,802	11,525	-2	11,051	10,601	10,157
15,732	Reserves	15,732	15,732	-	15,732	15,732	15,732
27,275	TOTAL FUNDS EMPLOYED	27,534	27,257	-1	26,783	26,333	25,889

Table 12: Office of the Legislative Assembly: Cash Flow Statement on Behalf of the Territory

2013-14 Budget		2013-14 Est. Outcome \$'000	2014-15 Budget \$'000	Var %	2015-16 Estimate \$'000	2016-17 Estimate \$'000	2017-18 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
5,744	Cash from Government for EBT	5,743	6,512	13	7,017	6,453	6,242
48	Other Receipts	48	49	2	50	50	50
5,792	Operating Receipts	5,791	6,561	13	7,067	6,503	6,292
Payments							
4,832	Related to Employees	4,832	5,630	17	6,342	5,552	5,328
677	Related to Superannuation	677	706	4	747	719	719
156	Related to Supplies and Services	155	44	-72	97	97	110
23	Borrowing Costs	23	12	-48	4	1	1
5	Other	5	5	-	5	5	5
5,693	Operating Payments	5,692	6,397	12	7,195	6,374	6,163
99	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	99	164	66	-128	129	129
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
0	Proceeds from Sale of Property, Plant and Equipment	0	40	#	200	200	200
0	Investing Receipts	0	40	#	200	200	200
Payments							
240	Purchase of Property, Plant and Equipment and Capital Works	240	336	40	452	458	464
240	Investing Payments	240	336	40	452	458	464
-240	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	-240	-296	-23	-252	-258	-264
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
240	Capital Injections from Government	240	500	108	252	258	264
240	Financing Receipts	240	500	108	252	258	264

Table 13: Office of the Legislative Assembly: Statement of Changes in Equity on Behalf of the Territory

Budget as at 30/6/14		Est. Outcome as at 30/6/14	Budget as at 30/6/15	Var	Estimate as at 30/6/16	Estimate as at 30/6/17	Estimate as at 30/6/18
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
	Opening Equity						
12,153	Opening Accumulated Funds	12,412	11,802	-5	11,525	11,051	10,601
15,732	Opening Asset Revaluation Reserve	15,732	15,732	-	15,732	15,732	15,732
27,885	Balance at the Start of the Reporting Period	28,144	27,534	-2	27,257	26,783	26,333
	Comprehensive Income						
-850	Operating Result for the Period	-850	-777	9	-726	-708	-708
-850	Total Comprehensive Income	-850	-777	9	-726	-708	-708
0	Total Movement in Reserves	0	0	-	0	0	0
	Transactions Involving Owners Affecting Accumulated Funds						
240	Capital Injections	240	500	108	252	258	264
240	Total Transactions Involving Owners Affecting Accumulated Funds	240	500	108	252	258	264
	Closing Equity						
11,543	Closing Accumulated Funds	11,802	11,525	-2	11,051	10,601	10,157
15,732	Closing Asset Revaluation Reserve	15,732	15,732	-	15,732	15,732	15,732
27,275	Balance at the End of the Reporting Period	27,534	27,257	-1	26,783	26,333	25,889

Notes to the Territorial Budget Statements

Significant variations are as follows:

Statement of Income and Expenses on Behalf of the Territory

- payment for expenses on behalf of the territory: the increase of \$0.769 million in the 2014-15 Budget from the 2013-14 estimated outcome is mainly due to the Remuneration Tribunal Determination 7 of 2014 relating to Members of the ACT Legislative Assembly and the increase in salaries, allowances and other entitlements.
- employee expenses: the increase of \$0.847 million in the 2014-15 Budget from the 2013-14 estimated outcome is mainly due to the Remuneration Tribunal Determination 7 of 2014 relating to Members and a six percent increase in the base rate of Members' salaries and additional allowances for communication, motor vehicles and taxi/hire car.

Statement of Assets and Liabilities on Behalf of the Territory

- cash and cash equivalents: the increase of \$0.268 million in the 2014-15 Budget from the 2013-14 estimated outcome is mainly due to a capital injection provided for payroll purposes to be able to cash manage 27 pay periods.
- property, plant and equipment: the decrease of \$0.471 million is mainly due to depreciation.

Cash Flow Statement on Behalf of the Territory

- Variations in the statement are explained in the notes above.

Statement of Changes in Equity Behalf of the Territory

- Variations in the statement are explained in the notes above.