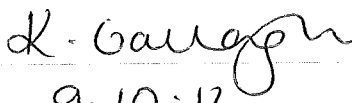


Request for Costing an Election Commitment

Name of election commitment:	<i>New CIT Learning Centre for Tuggeranong</i>																																			
Person and party requesting costing:	Katy Gallagher, ACT Labor																																			
Date of public release of election commitment, including source:	14/9/12 http://www.katygallagher.net/?p=2170																																			
Summary of election commitment:	\$7.5 million to build a new CIT learning centre in Tuggeranong																																			
Intention of election commitment:	To provide a CIT campus with flexible learning options for students in Tuggeranong.																																			
Signature of person requesting costing:																																				
Date of request for costing:	9.10.12																																			
What are the key assumptions that have been made in the election commitment?																																				
<p>The capital cost is to cover the construction of the building over two years.</p> <p>Recurrent costs have been included for the operation of the facility including maintenance, facilities costs, teaching consumables and staff costs (one SOG C). Depreciation has been included from 2015-16 on a straight line basis over 40 years (\$188,000 a year).</p> <p>Where relevant, is the funding for the policy to be demand driven or a capped amount? Capped</p> <p>Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the election commitment? No</p> <p>Will funding/the cost require indexation? Indexation is included.</p> <p>What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this election commitment and estimated costs each year (if available)?</p>																																				
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th></th> <th>2012-13</th> <th>2013-14</th> <th>2014-15</th> <th>2015-16</th> <th>2016-17</th> <th>Total</th> </tr> <tr> <th></th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> </tr> </thead> <tbody> <tr> <td>Revenue^(a)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Expenses^(a)</td> <td></td> <td></td> <td></td> <td>-498</td> <td>-578</td> <td>-1,076</td> </tr> <tr> <td>Capital</td> <td></td> <td>-4,800</td> <td>-2,700</td> <td></td> <td></td> <td>-7,500</td> </tr> </tbody> </table> <p>(a) A negative number indicates a decrease in revenue or an increase in expenses.</p>			2012-13	2013-14	2014-15	2015-16	2016-17	Total		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	Revenue ^(a)							Expenses ^(a)				-498	-578	-1,076	Capital		-4,800	-2,700			-7,500
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What is the likely take up?																																				
Any other assumptions?																																				

Administration of the election commitment

How will the election commitment be administered? Through the Canberra Institute of Technology.

Who will administer the election commitment? CIT

Has an allowance been made for expenses necessary to support the implementation of this election commitment?

No – there are no extra costs from this project. If any should arise, they will be absorbed by CIT.

What is the intended implementation date of the election commitment? Construction will begin in 2013-14

Are there transitional arrangements associated with election commitment implementation? No

Are there any other assumptions that need to be considered? No

When is the election commitment expected to be fully operational?

The building is expected to be complete in 2014-15

Will the election commitment cease and if so when? The construction costs will stop in 2014-15, with recurrent funding ongoing for the life of the facility.