

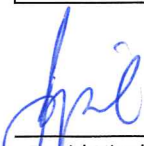
2016 Policy Commitment – ACT Labor

Name of Commitment:	Scholarships for STEM and Language Teachers	Reference Number: LAB013
Request Submitted by:	Andrew Barr MLA, ACT Labor	
Date Request Received:	23-Sep-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	0.0	-125.0	-250.0	-250.0	-625.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-125.0	-250.0	-250.0	-625.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-125.0	-250.0	-250.0	-625.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-125.0	-250.0	-250.0	-625.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information
Costing Methodology Used:
- Costing Technique:
Treasury has costed this commitment as a fixed level of \$1 million over five years. The scope of the proposal would need to be managed within this level of funding.
- Proposal Parameters:
The costing assumes that administrative expenses associated with the program would be absorbed by the Education Directorate. The proposed program is expected to allow for 25 scholarships of \$10,000 each to be paid over four calendar years. No indexation has been applied. The costing assumes a full take-up of the scholarship program.
Caveats or qualifications to the costing:
N/A
Other Comments:
The commitment would include funding of \$250,000 in 2020-21 and \$125,000 in 2021-22, bringing the total cost to \$1 million over five years.
- Statistical Data Used:
Treasury estimate.



David Nicol
Under Treasurer
29 September 2016