



ACT
Government

Chief Minister, Treasury and
Economic Development

Share Voting Activity

1 July 2021 to 30 September 2021

The Chief Minister, Treasury and Economic Development Directorate (CMTEDD) utilises the services of global proxy voting advisor, Institutional Shareholder Services (ISS) in relation to share voting for directly owned share investments. ISS provides research and voting recommendations on all company governance matters based on the ISS Sustainability Policy guidelines. The share voting services include the maintenance of a share voting database holding details of the share voting activity. This report provides details of the share voting activity for the period identified.

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Produced By: Asset Liability Management, Economic and Financial Group, Chief Minister, Treasury and Economic Development Directorate

Meeting-Level Statistical Issues Summary Report
Report was run from: 01/07/2021 to 30/09/2021

Table 1 – Antitakeover Related

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Adjourn Meeting	3	3	2	1	0	0	0	0	0	0	2	1	3	0
Adopt, Renew or Amend Shareholder Rights Plan (Poison Pill)	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Authorize the Company to Call EGM with Two Weeks' Notice	18	18	18	0	0	0	0	0	0	0	18	0	18	0
Provide Right to Act by Written Consent	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Reduce Supermajority Vote Requirement	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Totals for Antitakeover Related:	25	25	24	1	0	0	0	0	0	0	24	1	25	0

Table 2 – Capitalization

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Adopt/Amend Dividend Reinvestment Plan	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Amend Articles/Charter Equity-Related	1	2	2	0	0	0	0	0	0	0	2	0	2	0
Amend Articles/Charter to Reflect Changes in Capital	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve Issuance of Equity or Equity-Linked Securities with or without Pre-emptive Rights	27	27	24	2	0	0	1	0	0	0	24	2	26	0
Approve Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights	27	43	40	1	0	0	2	0	0	0	40	1	41	0
Approve Issuance of Shares for a Private Placement	1	2	2	0	0	0	0	0	0	0	2	0	2	0

Meeting-Level Statistical Issues Summary Report
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Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Approve Issuance of Warrants/Convertible Debentures	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Approve Reduction in Share Capital	5	5	5	0	0	0	0	0	0	0	5	0	5	0
Approve Reduction/Cancellation of Share Premium Account	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Approve Reverse Stock Split	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Pre-emptive Rights	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Authorize Capital Increase for Future Share Exchange Offers	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	3	3	3	0	0	0	0	0	0	0	3	0	3	0
Authorize Directed Share Repurchase Program	2	2	1	1	0	0	0	0	0	0	1	1	2	0
Authorize Issuance of Equity or Equity-Linked Securities with Pre-emptive Rights	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Authorize Reissuance of Repurchased Shares	2	2	1	0	0	0	1	0	0	0	1	0	1	0
Authorize Share Repurchase Program	29	29	28	0	0	0	1	0	0	0	28	0	28	0

Meeting-Level Statistical Issues Summary Report
Report was run from: 01/07/2021 to 30/09/2021

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Authorize Share Repurchase Program and Reissuance of Repurchased Shares	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Company Specific - Equity Related	1	1	0	1	0	0	0	0	0	0	0	1	1	0
Increase Authorized Common Stock	3	3	3	0	0	0	0	0	0	0	3	0	3	0
Ratify Past Issuance of Shares	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Totals for Capitalization:	52	135	125	5	0	0	5	0	0	0	125	5	130	0

Table 3 – Directors Related

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Amend Articles Board-Related	3	3	3	0	0	0	0	0	0	0	3	0	3	0
Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	2	3	3	0	0	0	0	0	0	0	3	0	3	0
Approve Discharge of Auditors	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve Discharge of Board and President	2	4	4	0	0	0	0	0	0	0	4	0	4	0
Approve Discharge of Management Board	6	14	5	9	0	0	0	0	0	0	5	9	14	0
Approve Discharge of Supervisory Board	3	23	2	21	0	0	0	0	0	0	2	21	23	0
Approve Dispute Settlement with (Former) Director(s)/(Internal) Auditors	1	3	3	0	0	0	0	0	0	0	3	0	3	0
Approve Remuneration of Directors and/or Committee Members	9	9	9	0	0	0	0	0	0	0	9	0	9	0
Approve the Spill Resolution	1	1	1	0	0	0	0	0	0	0	0	1	1	0

Meeting-Level Statistical Issues Summary Report
Report was run from: 01/07/2021 to 30/09/2021

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Dismiss/Remove Director(s)/Auditor(s) (Contentious)	1	1	0	1	0	0	0	0	0	0	0	1	1	0
Dismiss/Remove Director(s)/Auditor(s) (non-contentious)	1	2	2	0	0	0	0	0	0	0	2	0	2	0
Elect Alternate/Deputy Directors	3	4	4	0	0	0	0	0	0	0	4	0	4	0
Elect Board Chairman/Vice-Chairman	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Elect Director	97	692	651	21	0	11	9	0	0	0	651	32	683	0
Elect Director (Cumulative Voting or More Nominees Than Board Seats)	1	6	4	0	2	0	0	0	0	0	4	2	6	0
Elect Supervisory Board Member	3	5	3	2	0	0	0	0	0	0	3	2	5	0
Fix Number of Directors and/or Auditors	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Indicate Personal Interest in Proposed Agenda Item	4	4	0	4	0	0	0	0	0	0	4	0	4	0
Totals for Directors Related:	107	778	698	58	2	11	9	0	0	0	701	68	769	0

Table 4 – Non-Salary Compensation

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Advisory Vote on Say on Pay Frequency	2	2	0	0	0	0	0	2	0	0	2	0	2	0
Advisory Vote to Ratify Named Executive Officers' Compensation	75	84	71	12	0	0	1	0	0	0	71	12	83	0
Amend Executive Share Option Plan	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Amend Omnibus Stock Plan	4	4	3	1	0	0	0	0	0	0	3	1	4	0

Meeting-Level Statistical Issues Summary Report
Report was run from: 01/07/2021 to 30/09/2021

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Amend Qualified Employee Stock Purchase Plan	3	3	2	1	0	0	0	0	0	0	2	1	3	0
Amend Restricted Stock Plan	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Amend Terms of Outstanding Options	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve Executive Share Option Plan	1	1	0	1	0	0	0	0	0	0	0	1	1	0
Approve Increase in Aggregate Compensation Ceiling for Directors	8	8	8	0	0	0	0	0	0	0	8	0	8	0
Approve Increase in Aggregate Compensation Ceiling for Statutory Auditors	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve Omnibus Stock Plan	4	4	3	1	0	0	0	0	0	0	4	0	4	0
Approve Qualified Employee Stock Purchase Plan	6	9	9	0	0	0	0	0	0	0	9	0	9	0
Approve Remuneration Policy	18	23	16	6	0	0	1	0	0	0	16	6	22	0
Approve Remuneration of Executive Directors and/or Non-Executive Directors	3	4	3	1	0	0	0	0	0	0	3	1	4	0
Approve Restricted Stock Plan	13	15	12	2	0	0	1	0	0	0	12	2	14	0
Approve Share Plan Grant	11	13	13	0	0	0	0	0	0	0	13	0	13	0
Approve Stock Option Plan Grants	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve Supervisory Board Remuneration Policy	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve or Amend Option Plan for Overseas Employees	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve or Amend Severance Agreements/Change-in-Control Agreements	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Approve/Amend All Employee Share Schemes	2	3	3	0	0	0	0	0	0	0	3	0	3	0

Meeting-Level Statistical Issues Summary Report
Report was run from: 01/07/2021 to 30/09/2021

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Approve/Amend Bundled Remuneration Plans	1	1	0	1	0	0	0	0	0	0	0	1	1	0
M0564 Approve/Amend Employment Agreements	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Totals for Non-Salary Comp.:	91	185	154	26	0	0	3	2	0	0	157	25	182	0

Table 5 – Preferred / Bondholder

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	4	4	0	4	0	0	0	0	0	0	4	0	4	0
If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	4	4	0	4	0	0	0	0	0	0	4	0	4	0
If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	4	4	0	4	0	0	0	0	0	0	4	0	4	0
Indicate That You Do Not Have Personal Interest in Proposed Agenda Item	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Totals for Preferred/Bondholder:	5	13	1	12	0	0	0	0	0	0	13	0	13	0

Meeting-Level Statistical Issues Summary Report
Report was run from: 01/07/2021 to 30/09/2021

Table 6 – Reorganization and Mergers

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Amend Articles to: (Japan)	4	4	2	2	0	0	0	0	0	0	2	2	4	0
Approve Acquisition OR Issue Shares in Connection with Acquisition	3	5	5	0	0	0	0	0	0	0	5	0	5	0
Approve Merger Agreement	1	1	0	1	0	0	0	0	0	0	0	1	1	0
Approve Sale of Company Assets	1	1	0	1	0	0	0	0	0	0	0	1	1	0
Approve Scheme of Arrangement	3	3	3	0	0	0	0	0	0	0	3	0	3	0
Approve Spin-Off Agreement	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve Transaction with a Related Party	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Change of Corporate Form	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Waive Requirement for Mandatory Offer to All Shareholders	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Totals for Reorg. and Mergers:	16	18	14	4	0	0	0	0	0	0	14	4	18	0

Table 7 – Routine / Business

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Accept Consolidated Financial Statements and Statutory Reports	4	4	4	0	0	0	0	0	0	0	4	0	4	0
Accept Financial Statements and Statutory Reports	35	35	34	0	0	0	1	0	0	0	34	0	34	0
Acknowledge Proper Convening of Meeting	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Adopt New Articles of Association/Charter	12	12	11	1	0	0	0	0	0	0	11	1	12	0
Amend Articles/Bylaws/Charter -- Non-Routine	4	6	6	0	0	0	0	0	0	0	6	0	6	0
Amend Articles/Bylaws/Charter -- Routine	1	1	1	0	0	0	0	0	0	0	1	0	1	0

Meeting-Level Statistical Issues Summary Report
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Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Amend Corporate Purpose	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve Allocation of Income and Dividends	15	15	15	0	0	0	0	0	0	0	15	0	15	0
Approve Auditors and Authorize Board to Fix Their Remuneration Auditors	11	11	11	0	0	0	0	0	0	0	11	0	11	0
Approve Dividends	20	21	20	0	0	0	1	0	0	0	20	0	20	0
Approve Financial Statements, Allocation of Income, and Discharge Directors	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Approve Minutes of Previous Meeting	3	3	2	0	0	0	1	0	0	0	2	0	2	0
Approve Political Donations	15	15	15	0	0	0	0	0	0	0	15	0	15	0
Approve Special Auditors' Report Regarding Related-Party Transactions	3	3	2	1	0	0	0	0	0	0	2	1	3	0
Approve Special/Interim Dividends	1	1	0	0	0	0	1	0	0	0	0	0	0	0
Approve Stock Dividend Program	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Authorize Board to Fix Remuneration of External Auditor(s)	28	28	27	0	0	0	1	0	0	0	27	0	27	0
Authorize Board to Ratify and Execute Approved Resolutions	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Authorize Filing of Required Documents/Other Formalities	6	6	6	0	0	0	0	0	0	0	6	0	6	0
Change Company Name	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Change Location of Registered Office/Headquarters	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Designate Inspector or Shareholder Representative(s) of Minutes of Meeting and/or Vote Tabulation	2	3	3	0	0	0	0	0	0	0	3	0	3	0
Designate X as Independent Proxy	3	3	3	0	0	0	0	0	0	0	3	0	3	0

Meeting-Level Statistical Issues Summary Report
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Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Elect Chairman of Meeting	3	3	2	0	0	0	1	0	0	0	2	0	2	0
Elect Member of Remuneration Committee	2	9	9	0	0	0	0	0	0	0	9	0	9	0
Other Business	3	3	0	3	0	0	0	0	0	0	0	3	3	0
Prepare and Approve List of Shareholders	2	2	2	0	0	0	0	0	0	0	2	0	2	0
Ratify Auditors	61	63	62	1	0	0	0	0	0	0	62	1	63	0
Receive/Approve Report/Announcement	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Totals for Routine/Business:	92	258	246	6	0	0	6	0	0	0	246	6	252	0

Table 8 – Shareholder – Corporate Governance

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Company-Specific--Governance-Related	1	1	0	1	0	0	0	0	0	0	0	1	1	0
Submit Severance Agreement (Change-in-Control) to Shareholder Vote	1	1	1	0	0	0	0	0	0	0	0	1	1	0
Totals for SH-Corp Governance:	2	2	1	1	0	0	0	0	0	0	0	2	2	0

Table 9 – Shareholder – Directors Related

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Board Diversity	1	1	0	1	0	0	0	0	0	0	1	0	1	0
Company-Specific Board-Related	1	1	1	0	0	0	0	0	0	0	0	1	1	0
Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	2	4	1	3	0	0	0	0	0	0	4	0	4	0
Provide Right to Act by Written Consent	4	4	4	0	0	0	0	0	0	0	0	4	4	0

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Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Totals for SH-Dirs' Related:	8	10	6	4	0	0	0	0	0	0	5	5	10	0

Table 10– Shareholder – Routine/Business:

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Require Independent Board Chairman	2	2	2	0	0	0	0	0	0	0	0	2	2	0
Totals for SH-Routine/Business:	2	2	2	0	0	0	0	0	0	0	0	2	2	0

Table 11 – Shareholder – Other / Miscellaneous

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Labour Issues - Discrimination and Miscellaneous	1	1	1	0	0	0	0	0	0	0	0	1	1	0
Political Contributions Disclosure	1	1	1	0	0	0	0	0	0	0	0	1	1	0
Political Lobbying Disclosure	1	1	1	0	0	0	0	0	0	0	0	1	1	0
Totals for SH-Other/misc.:	1	3	3	0	0	0	0	0	0	0	0	3	3	0

Table 12 – Miscellaneous

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Accept/Approve Corporate Social Responsibility Report	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Management Climate-Related Proposal	3	3	3	0	0	0	0	0	0	0	3	0	3	0
Totals for Miscellaneous:	4	4	4	0	0	0	0	0	0	0	4	0	4	0

Meeting-Level Statistical Issues Summary Report
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Table 13–Other/ Miscellaneous

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Accept/Approve Corporate Social Responsibility Report	1	1	1	0	0	0	0	0	0	0	1	0	1	0
Management Climate-Related Proposal	3	3	3	0	0	0	0	0	0	0	3	0	3	0
Totals for Other/Miscellaneous:	4	4	4	0	0	0	0	0	0	0	4	0	4	0

Table 14 – Totals for the Report

Action	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	DNV	1 YR	2 YRS	3 YRS	With Mgmt.	Against Mgmt.	With Policy	Against Policy
Totals for the report	129	1436	1281	117	2	11	23	2	0	0	1292	121	1413	0