2016 Policy Commitment – ACT Labor

Name of Commitment: **Study Canberra**

Reference Number: LAB035

Request Submitted by: Andrew Barr MLA, ACT Labor

Date Request Received: 07-Oct-16

Additional Information Requested (details and date) N/A

Additional Information Received (details and date) N/A

Financial Implications

Impact On:	2016-17 $'000	2017-18 $'000	2018-19 $'000	2019-20 $'000	TOTAL $'000
Revenues [a]	0.0	0.0	0.0	0.0	**0.0**
Expenses [a] [b]	0.0	-750.0	-750.0	-750.0	**-2,250.0**
- Employee Expenses	0.0	0.0	0.0	0.0	**0.0**
- Other Expenses	0.0	-750.0	-750.0	-750.0	**-2,250.0**
- Cost of Financing	0.0	0.0	0.0	0.0	**0.0**
Expenses - Depreciation	0.0	0.0	0.0	0.0	**0.0**
Net Operating Balance	**0.0**	**-750.0**	**-750.0**	**-750.0**	-2,250.0
Capital Requirement	0.0	0.0	0.0	0.0	**0.0**
Cash Surplus/Deficit	0.0	-750.0	-750.0	-750.0	**-2,250.0**

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information

Costing Methodology Used:
- Costing Technique:

Treasury has costed this commitment as a fixed level of $750,000 per annum over four years for the Study Canberra program. The scope of the commitment would need to be managed within this level of funding.

- Proposal Parameters:

The costing assumes that administrative expenses associated with the program would be absorbed by the Chief Minister, Treasury and Economic Development Directorate.

Caveats or qualifications to the costing:

N/A

Other Comments:

The commitment would include funding of $750,000 in 2020-21, bringing the total cost to $3 million over four years.

- Statistical Data Used:

N/A

David Nicol
Under Treasurer
10 October 2016