


**2016 Policy Commitment – ACT Greens**

<b>Name of Commitment:</b>	<b>Helping older Canberrans to age in place</b>	<b>Reference Number: GRN035</b>
<b>Request Submitted by:</b>	Shane Rattenbury MLA, ACT Greens	
<b>Date Request Received:</b>	05-Oct-16	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a) (b)</sup>	0.0	-218.4	-221.8	-225.2	-665.4
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-218.4	-221.8	-225.2	-665.4
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-218.4</b>	<b>-221.8</b>	<b>-225.2</b>	<b>-665.4</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-218.4</b>	<b>-221.8</b>	<b>-225.2</b>	<b>-665.4</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses.  
(b) Excludes depreciation expenses.

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
Treasury has costed this commitment for the staffing levels and vehicle costs as described in the request, plus a fixed amount of \$100,000 per annum over three years for modifications to residences. The scope of modifications would need to be managed to fit within the identified funding.
<b>- Proposal Parameters:</b>
One FTE at the ASO 5 level for three years starting in 2017-18, plus the cost of a vehicle lease. Indexation of staffing and administration costs at 2.5 per cent. A fixed amount of \$100,000 per annum for three years (not indexed) starting in 2017-18 for modifications to residences. Administrative expenses to be absorbed by the Community Services Directorate.
<b>Caveats or qualifications to the costing:</b>
N/A
<b>Other Comments:</b>
The funding for modifications to residences has been treated as a grant payment because the Government would not control these assets; consequently, there would be no cost of financing, depreciation, or maintenance expenses associated with this commitment.
<b>- Statistical Data Used:</b>
Salary costs have been calculated using applicable rates under the relevant Enterprise Bargaining Agreement, plus standard salary on-cost rates. Consumer Price Index estimates are as per the 2016 Pre-Election Budget Update.

  
\_\_\_\_\_  
David Nicol  
Under Treasurer  
7 October 2016