

2024 Election Commitment – Canberra Liberals

Name of Commitment:	Housing – Responsible Urban Renewal	Reference Number: LIB075
Request Submitted by:	Elizabeth Lee MLA, Canberra Liberals	
Date Request Received:	11-Oct-24	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	0.0	0.0	0.0	0.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	0.0	0.0	0.0	0.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	0.0	0.0	0.0	0.0
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
(b) Excludes depreciation					

Other Information
Costing Methodology Used: - Costing Technique: This costing is to enable separately titled dual occupancies on eligible RZ1 blocks and mixed-use residential development in certain CZ2/3 areas, with the planning changes to be implemented through an operational reform program in the Environment, Planning and Sustainable Development Directorate (EPSDD).
- Proposal Parameters: The costing assumes: • administrative expenses associated with the proposal would be absorbed by EPSDD; • any required changes to the Territory Plan or consultation with the National Capital Authority would be undertaken through business as usual activities by EPSDD; and • the implementation of the changes would be expected to take 6 to 12 months.
Caveats or qualifications to the costing: Treasury notes this proposal should be considered in light of other policies requiring EPSDD to absorb costs, and would likely require a re-prioritisation of directorate resources and activities. Additional funding may be required if extensive or new consultation pathways need to be undertaken, noting the commitment <i>LIB0476 Housing – Restore Trust and Confidence in Planning</i> to include more transparency and community consultations associated with the ACT's planning system.

Other Comments:
N/A
- Statistical Data Used:
Treasury and EPSDD estimates.



Stuart Hocking PSM
Under Treasurer
17 October 2024