

2012 Policy Commitment - Canberra Liberals

Election Commitment:

Name of Commitment: Cleaning Up The City

Reference No: LIB004

Cost Request Submitted by:¹ Zed Seselja MLA, Canberra Liberals Leader

Date Request Received: 11-Oct-12

Date of Public Release: 03-Sep-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	*	0.0
Expenses ^(a)	-500.0	-1,627.5	-207.9	-213.6	*	-2,549.0
Net Operating Balance	-500.0	-1,627.5	-207.9	-213.6	*	-2,890.0
Capital Requirement	0.0	-3,000.0	0.0	0.0	*	-3,000.0
Cash Surplus/Deficit	-500.0	-4,627.5	-132.9	-138.6	*	-2,890.0

(a) A negative number indicates a decrease in revenue or an increase in expenses

* No costing was requested to be undertaken for 2016-17, in line with the party's stated approach to use the standard of the current published budget and forward estimates period of 2012-13 to 2015-16.

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

Treasury notes that the request for costing indicates that the capital funding will be met from the existing unallocated capital budget provision.

Costing Methodology Used:

- Costing Technique:

Treasury notes the commitment is dollar and time limited.

Treasury's costing differs from that submitted due to a minor variance to the cost of funds and the depreciation of the capital upgrades on a straight line basis over 40 years.


The request states that any administration costs will be met from existing resources. Treasury considers this a reasonable assumption.

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General