

## 2020 Election Commitment – ACT Labor

<b>Name of Commitment:</b>	Teloopa Park Improvements	<b>Reference Number:</b> LAB050
<b>Request Submitted by:</b>	Andrew Barr MLA, ACT Labor	
<b>Date Request Received:</b>	13-Oct-20	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	<b>0.0</b>
Expenses <sup>(a)(b)</sup>	-126.0	-2.0	-2.0	-2.1	<b>-132.1</b>
- Employee Expenses	0.0	0.0	0.0	0.0	<b>0.0</b>
- Other Expenses	-125.0	0.0	0.0	0.0	<b>-125.0</b>
- Cost of Financing	-1.0	-2.0	-2.0	-2.1	<b>-7.1</b>
Depreciation	0.0	-6.3	-6.3	-6.3	<b>-18.8</b>
<b>Net Operating Balance</b>	<b>-126.0</b>	<b>-8.3</b>	<b>-8.3</b>	<b>-8.3</b>	<b>-150.9</b>
<b>Capital Requirement</b>	<b>-125.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-125.0</b>
<b>Cash Surplus/Deficit</b>	<b>-251.0</b>	<b>-2.0</b>	<b>-2.0</b>	<b>-2.1</b>	<b>-257.1</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
The costing is for a fixed dollar amount of \$250,000. As such, the scope of the proposal would need to fit within the level of funding identified. Treasury considers that this scope could be achieved for the costing proposed.
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• The costing assumes that half of the costs would be expense and the other half would be capital. All works would be scoped to remain consistent with the allocated \$250,000 and would be completed in 2020-21.</li> <li>• The costing request assumes that administrative expenses associated with the program would be absorbed by the Transport Canberra and City Services Directorate.</li> <li>• Cost of financing has been calculated at 1.6 per cent.</li> <li>• Depreciation of \$6,300 per annum (using a 20-year useful life) from 2021-22 would apply.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
The split between capital and expense may be adjusted following accounting advice and settling the nature and value of each of the component works. As such, final amounts for related expenses like interest cost and depreciation may also need to be adjusted.
<b>Other Comments:</b>
N/A
<b>- Statistical Data Used:</b>
Treasury estimates.



David Nicol  
Under Treasurer  
15 October 2020