

2020 Election Commitment – ACT Greens

Name of Commitment:	A new plan for Canberra - Skills, Apprenticeships and Research-Industry Partnerships Fund	Reference Number: GRN020
Request Submitted by:	Shane Rattenbury MLA, ACT Greens	
Date Request Received:	12-Oct-20	
Additional Information Requested (details and date)	Confirmation was sought on the financial profile of the proposal included in the costing request (12-Oct-2020).	
Additional Information Received (details and date)	Confirmation was provided that the financial profile included in the original costing request is accurate (13-Oct-2020).	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-100.0	-200.0	-200.0	-500.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-100.0	-200.0	-200.0	-500.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-100.0	-200.0	-200.0	-500.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-100.0	-200.0	-200.0	-500.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation

Other Information
Costing Methodology Used:
- Costing Technique:
The costing is for a grants program fixed at \$100,000 in 2021-22, and then \$200,000 per annum in 2022-23 and 2023-24.
- Proposal Parameters:
<ul style="list-style-type: none"> • The administrative expenses associated with the program would be absorbed by the Environment, Planning and Sustainable Development Directorate. • The costing assumes a full take-up of the grants program and that annual amounts provided for the fund are spent in that same year.
Caveats or qualifications to the costing:
N/A
Other Comments:
N/A
- Statistical Data Used:
N/A



David Nicol
Under Treasurer
15 October 2020