

2020 Election Commitment – ACT Greens

Name of Commitment:	Neighbourhood Forests	Reference Number: GRN009
Request Submitted by:	Shane Rattenbury MLA, ACT Greens	
Date Request Received:	09-Oct-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	-1,950.0	-4,050.0	-8,100.0	-8,100.0	-22,200.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-1,950.0	-4,050.0	-8,100.0	-8,100.0	-22,200.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	-1,950.0	-4,050.0	-8,100.0	-8,100.0	-22,200.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	-1,950.0	-4,050.0	-8,100.0	-8,100.0	-22,200.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

Other Information
Costing Methodology Used:
- Costing Technique:
Treasury has benchmarked the proposed funding levels against similar initiatives and considers them reasonable for the nature of activities proposed.
- Proposal Parameters:
<ul style="list-style-type: none"> • The proposal would support the planting of 55,000 trees (\$390 per tree - \$21.450 million over four years) and 5,000 nest boxes (\$150 per nest box - \$750,000 over four years). • The request states that detainees at the Alexander Maconochie Centre (AMC) would have the option to participate in building nest boxes, using existing workshop facilities. • The costing request assumes administrative costs associated with the proposal would be absorbed by the relevant agencies.
Caveats or qualifications to the costing:
<ul style="list-style-type: none"> • The costing includes early maintenance of young trees following planting, but excludes longer term maintenance associated with the urban forest.
Other Comments:
This proposal has been costed over four years; however, the costing request states that on-going planting of 20,000 trees each year is required to meet a 30 per cent canopy target for urban areas by 2045.
- Statistical Data Used:
Treasury estimates.



David Nicol
Under Treasurer
14 October 2020