

# **APPENDIX F**

## **DISCONTINUED AGENCIES**



# RHODIUM ASSET SOLUTIONS

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## Objectives

Rhodium Asset Solutions Limited (Rhodium) provided fleet management and leasing services to the ACT Government, a number of Commonwealth Government agencies and various private sector organisations.

Reflecting Government decisions, Rhodium has been winding down its operations during 2009-10 and expects to dispose of virtually all remaining leases by 30 June 2010.

Subject to resolving any residual issues, it is expected to complete the wind up of the company in 2010-11.

## 2010-11 Priorities

Rhodium has four business priorities in 2010-11:

- completing the disposal of all remaining leases;
- managing residual matters to a successful conclusion;
- minimising costs to Government; and
- winding up the company as soon as practical in compliance with all relevant legislation and standards.

## Estimated Employment Level

| <b>2008-09<br/>Actual Outcome</b> | <b>2009-10<br/>Budget<sup>1</sup></b> | <b>2009-10<br/>Est. Outcome<sup>2</sup></b> | <b>2010-11<br/>Budget</b> |
|-----------------------------------|---------------------------------------|---|---------------------------|
| 29 <b>Staffing (FTE)</b>          | 0                                     | 18  | 0                         |

### Notes:

1. The 2009-10 Budget reflected the expectation that Rhodium would have been wound up by 30 June 2009.
2. The 2009-10 estimated outcome of 18 FTE's is the actual number employed as at 31 March 2010. All staff contracts terminate on 30 June 2010.

## Rhodium Asset Solutions Operating Statement

| 2009-10<br>Budget<br>\$'000 |                                      | 2009-10<br>Est.Outcome<br>\$'000 | 2010-11<br>Budget<br>\$'000 | Var<br>%    | 2011-12<br>Estimate<br>\$'000 | 2012-13<br>Estimate<br>\$'000 | 2013-14<br>Estimate<br>\$'000 |
|-----------------------------|--------------------------------------|----------------------------------|-----------------------------|-------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Income</b>               |                                      |                                  |                             |             |                               |                               |                               |
| <b>Revenue</b>              |                                      |                                  |                             |             |                               |                               |                               |
| 2,396                       | User Charges - Non ACT<br>Government | 4,666                            | 0                           | -100        | 0                             | 0                             | 0                             |
| 950                         | User Charges - ACT<br>Government     | 2,921                            | 0                           | -100        | 0                             | 0                             | 0                             |
| 60                          | Interest                             | 99                               | 0                           | -100        | 0                             | 0                             | 0                             |
| 492                         | Other Revenue                        | 572                              | 0                           | -100        | 0                             | 0                             | 0                             |
| <b>3,898</b>                | <b>Total Revenue</b>                 | <b>8,258</b>                     | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>Gains</b>                |                                      |                                  |                             |             |                               |                               |                               |
| <b>0</b>                    | <b>Total Gains</b>                   | <b>0</b>                         | <b>0</b>                    | <b>-</b>    | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>3,898</b>                | <b>Total Income</b>                  | <b>8,258</b>                     | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>Expenses</b>             |                                      |                                  |                             |             |                               |                               |                               |
| 781                         | Employee Expenses                    | 1,140                            | 0                           | -100        | 0                             | 0                             | 0                             |
| 142                         | Superannuation Expenses              | 78                               | 0                           | -100        | 0                             | 0                             | 0                             |
| 2,172                       | Supplies and Services                | 4,496                            | 0                           | -100        | 0                             | 0                             | 0                             |
| 564                         | Depreciation and Amortisation        | 2,184                            | 0                           | -100        | 0                             | 0                             | 0                             |
| 1,051                       | Borrowing Costs                      | 2,217                            | 0                           | -100        | 0                             | 0                             | 0                             |
| 860                         | Cost of Goods Sold                   | 3,061                            | 0                           | -100        | 0                             | 0                             | 0                             |
| 104                         | Other Expenses                       | 427                              | 0                           | -100        | 0                             | 0                             | 0                             |
| <b>5,674</b>                | <b>Total Ordinary Expenses</b>       | <b>13,603</b>                    | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>-1,776</b>               | <b>Operating Result</b>              | <b>-5,345</b>                    | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>-1,776</b>               | <b>Total Comprehensive Income</b>    | <b>-5,345</b>                    | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |

## Rhodium Asset Solutions Balance Sheet

| Budget<br>as at 30/6/10<br>\$'000        | Est.Outcome<br>as at 30/6/10<br>\$'000 | Planned<br>as at 30/6/11<br>\$'000 | Var<br>% | Planned<br>as at 30/6/12<br>\$'000 | Planned<br>as at 30/6/13<br>\$'000 | Planned<br>as at 30/6/14<br>\$'000 |
|--|--|------------------------------------|----------|------------------------------------|------------------------------------|------------------------------------|
| <b>Current Assets</b>                    |  |                                    |          |                                    |                                    |                                    |
| 0  | Cash and Cash Equivalents              | 815                                | 0        | -100                               | 0                                  | 0                                  |
| 0  | Receivables                            | 306                                | 0        | -100                               | 0                                  | 0                                  |
| <b>0</b>                                 | <b>Total Current Assets</b>            | <b>1,121</b>                       | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>0</b>                                 | <b>TOTAL ASSETS</b>                    | <b>1,121</b>                       | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>Current Liabilities</b>               |  |                                    |          |                                    |                                    |                                    |
| 0  | Other Provisions                       | 664                                | 0        | -100                               | 0                                  | 0                                  |
| <b>0</b>                                 | <b>Total Current Liabilities</b>       | <b>664</b>                         | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>0</b>                                 | <b>TOTAL LIABILITIES</b>               | <b>664</b>                         | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>0</b>                                 | <b>NET ASSETS</b>                      | <b>457</b>                         | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>REPRESENTED BY FUNDS<br/>EMPLOYED</b> |  |                                    |          |                                    |                                    |                                    |
| 0  | Accumulated Funds                      | 457                                | 0        | -100                               | 0                                  | 0                                  |
| <b>0</b>                                 | <b>TOTAL FUNDS<br/>EMPLOYED</b>        | <b>457</b>                         | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |

**Rhodium Asset Solutions**  
**Cash Flow Statement**

| 2009-10<br>Budget<br>\$'000 |   | 2009-10<br>Est.Outcome<br>\$'000 | 2010-11<br>Budget<br>\$'000 | Var<br>%    | 2011-12<br>Estimate<br>\$'000 | 2012-13<br>Estimate<br>\$'000 | 2013-14<br>Estimate<br>\$'000 |
|-----------------------------|---|----------------------------------|-----------------------------|-------------|-------------------------------|-------------------------------|-------------------------------|
|                             | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                 |                                  |                             |             |                               |                               |                               |
|                             | <b>Receipts</b>   |                                  |                             |             |                               |                               |                               |
| 13,470                      | User Charges  | 47,325                           | 306                         | -99         | 0                             | 0                             | 0                             |
| 60                          | Interest Received   | 90                               | 0                           | -100        | 0                             | 0                             | 0                             |
| <b>13,530</b>               | <b>Operating Receipts</b>                                   | <b>47,415</b>                    | <b>306</b>                  | <b>-99</b>  | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
|                             | <b>Payments</b>   |                                  |                             |             |                               |                               |                               |
| 789                         | Related to Employees  | 1,166                            | 0                           | -100        | 0                             | 0                             | 0                             |
| 142                         | Related to Superannuation                                   | 108                              | 0                           | -100        | 0                             | 0                             | 0                             |
| 2,449                       | Related to Supplies and Services                            | 3,804                            | 664                         | -83         | 0                             | 0                             | 0                             |
| 1,051                       | Borrowing Costs   | 2,227                            | 0                           | -100        | 0                             | 0                             | 0                             |
| 18,075                      | Other   | 56,062                           | 0                           | -100        | 0                             | 0                             | 0                             |
| <b>22,506</b>               | <b>Operating Payments</b>                                   | <b>63,367</b>                    | <b>664</b>                  | <b>-99</b>  | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>-8,976</b>               | <b>NET CASH INFLOW/ (OUTFLOW) FROM OPERATING ACTIVITIES</b> | <b>-15,952</b>                   | <b>-358</b>                 | <b>-98</b>  | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
|                             | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                 |                                  |                             |             |                               |                               |                               |
|                             | <b>Receipts</b>   |                                  |                             |             |                               |                               |                               |
| 8,254                       | Proceeds from Sale of Property, Plant & Equipment           | 9,900                            | 0                           | -100        | 0                             | 0                             | 0                             |
| <b>8,254</b>                | <b>Investing Receipts</b>                                   | <b>9,900</b>                     | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
|                             | <b>Payments</b>   |                                  |                             |             |                               |                               |                               |
| 0                           | Purchase of Property, Plant and Equipment and Capital Works | 112                              | 0                           | -100        | 0                             | 0                             | 0                             |
| <b>0</b>                    | <b>Investing Payments</b>                                   | <b>112</b>                       | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>8,254</b>                | <b>NET CASH INFLOW/ (OUTFLOW) FROM INVESTING ACTIVITIES</b> | <b>9,788</b>                     | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
|                             | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                 |                                  |                             |             |                               |                               |                               |
|                             | <b>Receipts</b>   |                                  |                             |             |                               |                               |                               |
| 0                           | Capital Injection from Government                           | 2,400                            | 0                           | -100        | 0                             | 0                             | 0                             |
| <b>0</b>                    | <b>Financing Receipts</b>                                   | <b>2,400</b>                     | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
|                             | <b>Payments</b>   |                                  |                             |             |                               |                               |                               |
| 1,942                       | Distributions to Government                                 | 0                                | 457                         | #           | 0                             | 0                             | 0                             |
| <b>1,942</b>                | <b>Financing Payments</b>                                   | <b>0</b>                         | <b>457</b>                  | <b>#</b>    | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>-1,942</b>               | <b>NET CASH INFLOW/ (OUTFLOW) FROM FINANCING ACTIVITIES</b> | <b>2,400</b>                     | <b>-457</b>                 | <b>-119</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>-2,664</b>               | <b>NET INCREASE/ (DECREASE) IN CASH HELD</b>                | <b>-3,764</b>                    | <b>-815</b>                 | <b>-78</b>  | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>2,664</b>                | <b>CASH AT BEGINNING OF REPORTING PERIOD</b>                | <b>4,579</b>                     | <b>815</b>                  | <b>-82</b>  | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>0</b>                    | <b>CASH AT THE END OF THE REPORTING PERIOD</b>              | <b>815</b>                       | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |

**Rhodium Asset Solutions**  
**Statement of Changes in Equity**

| Budget<br>as at 30/6/10<br>\$'000 |  | Est.Outcome<br>as at 30/6/10<br>\$'000 | Planned<br>as at 30/6/11<br>\$'000 | Var<br>%    | Planned<br>as at 30/6/12<br>\$'000 | Planned<br>as at 30/6/13<br>\$'000 | Planned<br>as at 30/6/14<br>\$'000 |
|-----------------------------------|--|--|------------------------------------|-------------|------------------------------------|------------------------------------|------------------------------------|
|                                   | <b>Opening Equity</b>  |  |                                    |             |                                    |                                    |                                    |
| 3,718                             | Opening Accumulated Funds  | 3,402                                  | 457                                | -87         | 0                                  | 0                                  | 0                                  |
| <b>3,718</b>                      | <b>Balance at the Start of the Reporting Period</b>                    | <b>3,402</b>                           | <b>457</b>                         | <b>-87</b>  | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |
|                                   | <b>Comprehensive Income</b>  |  |                                    |             |                                    |                                    |                                    |
| -1,776                            | Operating Result for the Period  | -5,345                                 | 0                                  | -100        | 0                                  | 0                                  | 0                                  |
| <b>-1,776</b>                     | <b>Total Comprehensive Income</b>                                      | <b>-5,345</b>                          | <b>0</b>                           | <b>-100</b> | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |
| <b>0</b>                          | <b>Total Movement In Reserves</b>                                      | <b>0</b>                               | <b>0</b>                           | <b>-</b>    | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |
|                                   | <b>Transactions Involving Owners Affecting Accumulated Funds</b>       |  |                                    |             |                                    |                                    |                                    |
| 0                                 | Capital Injections   | 2,400                                  | 0                                  | -100        | 0                                  | 0                                  | 0                                  |
| -1,942                            | Capital Distributions  | 0                                      | -457                               | #           | 0                                  | 0                                  | 0                                  |
| <b>-1,942</b>                     | <b>Total Transactions Involving Owners Affecting Accumulated Funds</b> | <b>2,400</b>                           | <b>-457</b>                        | <b>-119</b> | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |
|                                   | <b>Closing Equity</b>  |  |                                    |             |                                    |                                    |                                    |
| 0                                 | Closing Accumulated Funds  | 457                                    | 0                                  | -100        | 0                                  | 0                                  | 0                                  |
| <b>0</b>                          | <b>Balance at the End of the Reporting Period</b>                      | <b>457</b>                             | <b>0</b>                           | <b>-100</b> | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |

**Notes to the Budget Statements**

The 2009-10 Budget was based on the disposal of all leases by 31 October 2009 and the winding up of the company by 31 March 2010. This process has taken longer than originally anticipated and the disposal of all remaining leases is now expected by 30 June 2010 with the wind up of the company to be completed in 2010-11.

The majority of variances between the 2009-10 estimated outcome and the original budget are due to this extended period of trading and the expected transaction costs to complete the wind up. A capital injection from Government of \$2.4 million is expected to be received in June 2010 with a budgeted distribution to Government of \$0.457 million on completion of the wind up of the company in 2010-11.

# TOTALCARE INDUSTRIES LIMITED

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## Objectives

Totalcare Industries Limited (Totalcare) previously provided a range of services to the Government and non-government sectors. In 2003, the Government decided to wind up the business and transferred Totalcare's separate business units to other areas of Government. Whilst Totalcare is no longer active as a business unit, its existence will continue until all residual liabilities are assessed and acquitted.

It was originally planned to complete the discharge of residual liabilities in 2009-10, however this process is required to be continued for a portion of 2010-11. Once these liabilities are fully and properly acquitted the company will be wound up in accordance with the *Corporations Act 2001*.

## 2010-11 Priorities

Strategic and operational issues to be pursued in 2010-11 include:

- continuing to settle all outstanding superannuation liabilities; and
- winding down the company.

## Estimated Employment Level

| 2008-09<br>Actual Outcome | 2009-10<br>Budget | 2009-10<br>Est. Outcome | 2010-11<br>Budget |
|---------------------------|-------------------|-------------------------|-------------------|
| - Staffing (FTE)          | -                 | -                       | -                 |

**Totalcare  
Operating Statement**

| <b>2009-10<br/>Budget<br/>\$'000</b>   | <b>2009-10<br/>Est.Outcome<br/>\$'000</b> | <b>2010-11<br/>Budget<br/>\$'000</b> | <b>Var<br/>%</b> | <b>2011-12<br/>Estimate<br/>\$'000</b> | <b>2012-13<br/>Estimate<br/>\$'000</b> | <b>2013-14<br/>Estimate<br/>\$'000</b> |
|--|---|--------------------------------------|------------------|--|--|--|
| <b>Income</b>                          |   |                                      |                  |  |  |  |
| <b>Revenue</b>                         |   |                                      |                  |  |  |  |
| 13 Interest                            | 20  | 21                                   | 5                | 0                                      | 0                                      | 0                                      |
| 71 Other Revenue                       | 311                                       | 70                                   | -77              | 0                                      | 0                                      | 0                                      |
| <b>84 Total Revenue</b>                | <b>331</b>                                | <b>91</b>                            | <b>-73</b>       | <b>0</b>                               | <b>0</b>                               | <b>0</b>                               |
| <b>Gains</b>                           |   |                                      |                  |  |  |  |
| <b>0 Total Gains</b>                   | <b>0</b>                                  | <b>0</b>                             | <b>-</b>         | <b>0</b>                               | <b>0</b>                               | <b>0</b>                               |
| <b>84 Total Income</b>                 | <b>331</b>                                | <b>91</b>                            | <b>-73</b>       | <b>0</b>                               | <b>0</b>                               | <b>0</b>                               |
| <b>Expenses</b>                        |   |                                      |                  |  |  |  |
| 465 Supplies and Services              | 371                                       | 109                                  | -71              | 0                                      | 0                                      | 0                                      |
| <b>465 Total Ordinary Expenses</b>     | <b>371</b>                                | <b>109</b>                           | <b>-71</b>       | <b>0</b>                               | <b>0</b>                               | <b>0</b>                               |
| <b>-381 Operating Result</b>           | <b>-40</b>                                | <b>-18</b>                           | <b>55</b>        | <b>0</b>                               | <b>0</b>                               | <b>0</b>                               |
| <b>-381 Total Comprehensive Income</b> | <b>-40</b>                                | <b>-18</b>                           | <b>55</b>        | <b>0</b>                               | <b>0</b>                               | <b>0</b>                               |

## Totalcare Balance Sheet

| Budget<br>as at 30/6/10<br>\$'000        | Est.Outcome<br>as at 30/6/10<br>\$'000 | Planned<br>as at 30/6/11<br>\$'000 | Var<br>% | Planned<br>as at 30/6/12<br>\$'000 | Planned<br>as at 30/6/13<br>\$'000 | Planned<br>as at 30/6/14<br>\$'000 |
|--|--|------------------------------------|----------|------------------------------------|------------------------------------|------------------------------------|
| <b>Current Assets</b>                    |  |                                    |          |                                    |                                    |                                    |
| 0  | Cash and Cash Equivalents              | 399                                | 0        | -100                               | 0                                  | 0                                  |
| 0  | Receivables                            | 111                                | 0        | -100                               | 0                                  | 0                                  |
| 0  | Other                                  | 42                                 | 0        | -100                               | 0                                  | 0                                  |
| <b>0</b>                                 | <b>Total Current Assets</b>            | <b>552</b>                         | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>Non Current Assets</b>                |  |                                    |          |                                    |                                    |                                    |
| 0  | Receivables                            | 8,500                              | 0        | -100                               | 0                                  | 0                                  |
| <b>0</b>                                 | <b>Total Non Current Assets</b>        | <b>8,500</b>                       | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>0</b>                                 | <b>TOTAL ASSETS</b>                    | <b>9,052</b>                       | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>Current Liabilities</b>               |  |                                    |          |                                    |                                    |                                    |
| 0  | Other                                  | 197                                | 0        | -100                               | 0                                  | 0                                  |
| <b>0</b>                                 | <b>Total Current Liabilities</b>       | <b>197</b>                         | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>Non Current Liabilities</b>           |  |                                    |          |                                    |                                    |                                    |
| 0  | Employee Benefits                      | 8,500                              | 0        | -100                               | 0                                  | 0                                  |
| <b>0</b>                                 | <b>Total Non Current Liabilities</b>   | <b>8,500</b>                       | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>0</b>                                 | <b>TOTAL LIABILITIES</b>               | <b>8,697</b>                       | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>0</b>                                 | <b>NET ASSETS</b>                      | <b>355</b>                         | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |
| <b>REPRESENTED BY FUNDS<br/>EMPLOYED</b> |  |                                    |          |                                    |                                    |                                    |
| 0  | Accumulated Funds                      | 355                                | 0        | -100                               | 0                                  | 0                                  |
| <b>0</b>                                 | <b>TOTAL FUNDS<br/>EMPLOYED</b>        | <b>355</b>                         | <b>0</b> | <b>-100</b>                        | <b>0</b>                           | <b>0</b>                           |

## Totalcare Cash Flow Statement

| 2009-10<br>Budget<br>\$'000                     |   | 2009-10<br>Est.Outcome<br>\$'000 | 2010-11<br>Budget<br>\$'000 | Var<br>%    | 2011-12<br>Estimate<br>\$'000 | 2012-13<br>Estimate<br>\$'000 | 2013-14<br>Estimate<br>\$'000 |
|---|---|----------------------------------|-----------------------------|-------------|-------------------------------|-------------------------------|-------------------------------|
| <b>CASH FLOWS FROM<br/>OPERATING ACTIVITIES</b> |   |                                  |                             |             |                               |                               |                               |
| <b>Receipts</b>                                 |   |                                  |                             |             |                               |                               |                               |
| 18  | Interest Received   | 20                               | 21                          | 5           | 0                             | 0                             | 0                             |
| 5,377   | Other Revenue   | 2,780                            | 5,829                       | 110         | 0                             | 0                             | 0                             |
| <b>5,395</b>                                    | <b>Operating Receipts</b>   | <b>2,800</b>                     | <b>5,850</b>                | <b>109</b>  | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>Payments</b>                                 |   |                                  |                             |             |                               |                               |                               |
| 5,221   | Related to Superannuation   | 1,671                            | 5,272                       | 215         | 0                             | 0                             | 0                             |
| 555   | Related to Supplies and<br>Services                                 | 386                              | 83                          | -78         | 0                             | 0                             | 0                             |
| 0   | Other   | 1,000                            | 557                         | -44         | 0                             | 0                             | 0                             |
| <b>5,776</b>                                    | <b>Operating Payments</b>   | <b>3,057</b>                     | <b>5,912</b>                | <b>93</b>   | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>-381</b>                                     | <b>NET CASH INFLOW/<br/>(OUTFLOW) FROM<br/>OPERATING ACTIVITIES</b> | <b>-257</b>                      | <b>-62</b>                  | <b>76</b>   | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>CASH FLOWS FROM<br/>FINANCING ACTIVITIES</b> |   |                                  |                             |             |                               |                               |                               |
| <b>Payments</b>                                 |   |                                  |                             |             |                               |                               |                               |
| 0   | Distributions to Government   | 0                                | 337                         | #           | 0                             | 0                             | 0                             |
| <b>0</b>  | <b>Financing Payments</b>   | <b>0</b>                         | <b>337</b>                  | <b>#</b>    | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>0</b>  | <b>NET CASH INFLOW/<br/>(OUTFLOW) FROM<br/>FINANCING ACTIVITIES</b> | <b>0</b>                         | <b>-337</b>                 | <b>#</b>    | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>-381</b>                                     | <b>NET INCREASE/<br/>(DECREASE) IN CASH<br/>HELD</b>                | <b>-257</b>                      | <b>-399</b>                 | <b>-55</b>  | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>381</b>                                      | <b>CASH AT BEGINNING OF<br/>REPORTING PERIOD</b>                    | <b>656</b>                       | <b>399</b>                  | <b>-39</b>  | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |
| <b>0</b>  | <b>CASH AT THE END OF<br/>THE REPORTING<br/>PERIOD</b>              | <b>399</b>                       | <b>0</b>                    | <b>-100</b> | <b>0</b>                      | <b>0</b>                      | <b>0</b>                      |

## Totalcare Statement of Changes in Equity

| Budget<br>as at 30/6/10<br>\$'000 |  | Est.Outcome<br>as at 30/6/10<br>\$'000 | Planned<br>as at 30/6/11<br>\$'000 | Var<br>%    | Planned<br>as at 30/6/12<br>\$'000 | Planned<br>as at 30/6/13<br>\$'000 | Planned<br>as at 30/6/14<br>\$'000 |
|-----------------------------------|--|--|------------------------------------|-------------|------------------------------------|------------------------------------|------------------------------------|
|                                   | <b>Opening Equity</b>  |  |                                    |             |                                    |                                    |                                    |
| 385                               | Opening Accumulated Funds  | 395                                    | 355                                | -10         | 0                                  | 0                                  | 0                                  |
| <b>385</b>                        | <b>Balance at the Start of the Reporting Period</b>                    | <b>395</b>                             | <b>355</b>                         | <b>-10</b>  | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |
|                                   | <b>Comprehensive Income</b>  |  |                                    |             |                                    |                                    |                                    |
| -381                              | Operating Result for the Period  | -40                                    | -18                                | 55          | 0                                  | 0                                  | 0                                  |
| <b>-381</b>                       | <b>Total Comprehensive Income</b>                                      | <b>-40</b>                             | <b>-18</b>                         | <b>55</b>   | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |
| <b>0</b>                          | <b>Total Movement in Reserves</b>                                      | <b>0</b>                               | <b>0</b>                           | <b>-</b>    | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |
|                                   | <b>Transactions Involving Owners Affecting Accumulated Funds</b>       |  |                                    |             |                                    |                                    |                                    |
| 0                                 | Capital Distributions  | 0                                      | -337                               | #           | 0                                  | 0                                  | 0                                  |
| -4                                | Increase/(Decrease) in Net Assets due to Admin Restructure             | 0                                      | 0                                  | -           | 0                                  | 0                                  | 0                                  |
| <b>-4</b>                         | <b>Total Transactions Involving Owners Affecting Accumulated Funds</b> | <b>0</b>                               | <b>-337</b>                        | <b>#</b>    | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |
|                                   | <b>Closing Equity</b>  |  |                                    |             |                                    |                                    |                                    |
| 0                                 | Closing Accumulated Funds  | 355                                    | 0                                  | -100        | 0                                  | 0                                  | 0                                  |
| <b>0</b>                          | <b>Balance at the End of the Reporting Period</b>                      | <b>355</b>                             | <b>0</b>                           | <b>-100</b> | <b>0</b>                           | <b>0</b>                           | <b>0</b>                           |

### Notes to the Budget Statements

Totalcare will continue to exist while its residual liabilities are being assessed and discharged.

The ongoing work that surrounds the acquittal of Totalcare's liabilities requires the Budget estimates to be aligned with the settlement schedule of Totalcare's superannuation liabilities. These settlements are largely dependent upon the results of analysis undertaken during the course of the year as well as the refunding processes of external superannuation funds. Totalcare's liabilities are expected to be fully acquitted to allow it to be wound up in 2010-11.

Significant variations are as follows:

#### *Operating Statement*

- total revenue: the increase of \$0.247 million in the 2009-10 estimated outcome from the original budget is due to the external delays with respect to finalising superannuation settlement payments. The decrease of \$0.240 million in the 2010-11 Budget from the 2009-10 estimated outcome reflects the anticipated completion of the wind up; and

- total expenses: the decrease of \$0.094 million in the 2009-10 estimated outcome from the original budget and the further decrease of \$0.262 million in the 2010-11 Budget from the 2009-10 estimated outcome reflects the anticipated completion of the wind up.

#### *Balance Sheet*

Due to the expectation that Totalcare would be wound up by 30 June 2010 no budget was reflected for the Balance Sheet in the 2009-10 Budget.

Significant variations are as follows:

- total assets: the increase in the 2009-10 estimated outcome from the original budget and the decrease in the 2010-11 Budget from the 2009-10 estimated outcome of \$9.052 million reflects the anticipated completion of the wind up; and
- total liabilities: the increase in the 2009-10 estimated outcome from the original budget and the decrease in the 2010-11 Budget from the 2009-10 estimated outcome of \$8.697 million reflects the anticipated completion of the wind up.

#### *Cash Flow Statement*

- distributions to government: the increase of \$0.337 million in the 2010-11 Budget from the 2009-10 estimated outcome reflects the transfer of residual cash to Government as part of the wind up.

