

**2016 Policy Commitment – ACT Greens**

<b>Name of Commitment:</b>	<b>Increasing Canberra's Community housing stock</b>	<b>Reference Number:</b> GRN043
<b>Request Submitted by:</b>	Shane Rattenbury MLA, ACT Greens	
<b>Date Request Received:</b>	06-Oct-16	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a) (b)</sup>	0.0	-7,000.0	-7,000.0	-7,000.0	-21,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-7,000.0	-7,000.0	-7,000.0	-21,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-7,000.0</b>	<b>-7,000.0</b>	<b>-7,000.0</b>	<b>-21,000.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-7,000.0</b>	<b>-7,000.0</b>	<b>-7,000.0</b>	<b>-21,000.0</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation expenses.</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
Treasury has costed this commitment as a fixed level of \$7 million per annum for three years. The scope of the commitment would need to be managed within this level of funding.
<b>- Proposal Parameters:</b>
An investment of \$21 million for new community housing. Dwellings would be transferred to non-government community housing providers. The costing assumes that administrative expenses would be absorbed by the Community Services Directorate.
<b>Caveats or qualifications to the costing:</b>
N/A
<b>Other Comments:</b>
As the commitment is to construct dwellings to be transferred to the community sector, the Government would not own the assets. The construction costs have therefore been shown as an expense and no allowance has been made for depreciation or maintenance costs.
<b>- Statistical Data Used:</b>
N/A



David Nicol  
Under Treasurer  
11 October 2016