

2012 Policy Commitment - ACT Labor

Election Commitment:

Name of Commitment: Upgrades to Belconnen High School

Reference No: LAB118

Cost Request Submitted by:¹ Katy Gallagher MLA, ACT Labor Party Leader

Date Request Received: 14-Oct-12

Date of Public Release: 10-Oct-12

Additional Information Requested (including date): n/a

Additional Information Received (including date): n/a

Financial Implications:

Impact On:	2012-13 \$'000	2013-14 \$'000	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0	0.0
Expenses ^(a)	0.0	-63.8	-865.5	-1,692.1	-2,202.8	-4,824.1
Net Operating Balance	0.0	-63.8	-865.5	-1,692.1	-2,202.8	-4,824.1
Capital Requirement	0.0	-1,500.0	-18,800.0	-7,800.0	0.0	-28,100.0
Cash Surplus/Deficit	0.0	-1,563.8	-19,665.5	-9,033.7	-1,286.2	-31,549.1

(a) A negative number indicates a decrease in revenue or an increase in expenses

Other Information:

Caveats or qualifications to the costing:

n/a

Other Comments:

n/a

Costing Methodology Used:

- Costing Technique:


Treasury's costing differs from the announced cost due to the inclusion of cost of funds. Depreciation expense has been applied in a manner consistent with the costing request, while maintenance costs have not been included (also consistent with the costing request).

- Policy Parameters:

n/a

Statistical Data Used:

n/a



Megan Smithies
Director-General