

2020 Election Commitment – Canberra Liberals

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|--|---|---------------------------------|
| Name of Commitment: | Community Services – Funding for VolunteeringACT | Reference Number: LIB031 |
| Request Submitted by: | Alistair Coe MLA, Canberra Liberals | |
| Date Request Received: | 13-Oct-20 | |
| Additional Information Requested (details and date) | N/A | |
| Additional Information Received (details and date) | N/A | |

| Financial Implications | | | | | |
|--|----------------|----------------|----------------|----------------|---------------|
| Impact On: | 2020-21 | 2021-22 | 2022-23 | 2023-24 | TOTAL |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Revenues ^(a) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Expenses ^{(a)(b)} | -50.0 | -100.0 | -100.0 | -100.0 | -350.0 |
| - Employee Expenses | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| - Other Expenses | -50.0 | -100.0 | -100.0 | -100.0 | -350.0 |
| - Cost of Financing | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Depreciation | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net Operating Balance | -50.0 | -100.0 | -100.0 | -100.0 | -350.0 |
| Capital Requirement | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Cash Surplus/Deficit | -50.0 | -100.0 | -100.0 | -100.0 | -350.0 |
| <small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small> | | | | | |
| <small>(b) Excludes depreciation</small> | | | | | |

| Other Information |
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| Costing Methodology Used: |
| - Costing Technique: |
| The funding is for a fixed level of \$350,000 over four years to VolunteeringACT to provide support to the Volunteer Ready Program. Treasury considers that this level of funding provides a modest level of support to organisations and volunteers. |
| - Proposal Parameters: |
| <ul style="list-style-type: none"> • The costing assumes that funding would be made available for the second half of the 2020-21 financial year, capped at \$50,000, and would continue for the following three years to 2023-24 capped at \$100,000 per year. The funding would cease on 30 June 2024. • The costing assumes that the administrative expenses would be absorbed by the Community Services Directorate. |
| Caveats or qualifications to the costing: |
| N/A |
| Other Comments: |
| The costing only includes the "Improve pathways to volunteering" element from the Canberra Liberals' election announcement - <i>Improve access to community for older Canberrans</i> . |
| - Statistical Data Used: |
| Treasury estimates. |



David Nicol
Under Treasurer
15 October 2020