

## 2020 Election Commitment – ACT Labor

<b>Name of Commitment:</b>	Destination Marketing	<b>Reference Number:</b> LAB059
<b>Request Submitted by:</b>	Andrew Barr MLA, ACT Labor	
<b>Date Request Received:</b>	13-Oct-20	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
- Other Revenue	0.0	0.0	0.0	0.0	0.0
- Revenue Forgone	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)(b)</sup>	0.0	-530.0	-680.0	-790.0	-2,000.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-530.0	-680.0	-790.0	-2,000.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-530.0</b>	<b>-680.0</b>	<b>-790.0</b>	<b>-2,000.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-530.0</b>	<b>-680.0</b>	<b>-790.0</b>	<b>-2,000.0</b>

(a) A negative number indicates a decrease in revenue or an increase in expenses.  
(b) Excludes depreciation

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b> The costing is for a fixed amount of \$2 million.
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• The costing assumes that resources necessary to support the implementation of this proposal would be absorbed by the Chief Minister, Treasury and Economic Development Directorate.</li> <li>• The commitment is over three years, commencing in 2021-22 and ceasing in 2023-24.</li> <li>• This commitment would supplement existing funding for destination marketing.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
N/A
<b>Other Comments:</b>
The commitment will supplement existing destination marketing funding and is part of a broader package of commitments to support the business and the tourism sectors.
Treasury notes the costing request refers to an offset, but no offset information has been provided.
<b>- Statistical Data Used:</b>
N/A



David Nicol  
Under Treasurer  
15 October 2020