

## Request for Costing an Election Commitment

<b>Name of proposal:</b>	Fast-Track – Belconnen Skate Park and Lake Ginninderra Swimming area
<b>Person requesting costing:</b>	Andrew Barr MLA
<b>Date of request:</b>	13 October 2020
<b>Summary of proposal:</b>	A re-elected ACT Labor Government will invest \$500,000 to build a half-pipe in Belconnen and \$100,000 to upgrade the Lake Ginninderra Swimming Area to refresh sand and provide an outdoor shower.
<b>Issue the proposal will address:</b>	The Government is committed to fast-tracking small-scale infrastructure projects across the city to ensure there is a pipeline of work for local contractors while improving the amenities across the city.

### What are the key assumptions that have been made in the proposal?

**Note:** The costing will be developed on the basis of information and assumptions provided in the costing request. The professional judgment of the Under Treasurer will determine whether these assumptions are adopted in the costing of the proposal.

It has been assumed that the costs for Lake Ginninderra Swimming Area upgrades will be expensed, noting final accounting advice would be provided to the Government.

Interest costs as per the Standard Costings Parameters, half interest costs assumed for 2020-21 with works to commence on 1 January and financial completion in 2020-21.

Depreciation is applied on a 20 year useful life for the half-pipe, nil residual value, straight line.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this proposal and estimated costs each year (if available)?

	2020-21	2021-22	2022-23	2023-24	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Revenue<sup>(a)</sup></b>					

<b>Expenses<sup>(a)</sup></b>	-104.0	-8.1	-8.2	-8.3	-128.6
<b>Capital</b>	-500.0	-	-	-	-500.0
<b>Depreciation</b>		-25.0	-25.0	-25.0	-75.0
(a) A negative number indicates a decrease in revenue or an increase in expenses. The expenses row does not include depreciation costs.					

<b>Has any specific information or data been utilised in generating the proposal?</b>
No
<b>Where relevant, is funding for the proposal to be demand driven or a capped amount?</b>
Capped – all works will be scoped to the allocated amounts.
<b>Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the proposal? Does the proposal provide additional funding to, or redirect, any existing Commonwealth/State or Territory funding arrangements?</b>
No
<b>Will funding/the cost require indexation?</b>
N/A
<b>Who will administer the proposal?</b>
Sports and Recreation
<b>How will the proposal be administered?</b>
Sports and Recreation in consultation with Major Projects Canberra
<b>Is the proposal part of a broader package?</b>
No
<b>Has an allowance been made for expenses necessary to support the implementation of this proposal?</b>
<ul style="list-style-type: none"> <li>– If no, will the government agency be expected to absorb expenses associated with this proposal?</li> <li>– If yes, please specify the key assumptions.</li> </ul>
No – costs will be absorbed and oversight and governance will be provided through the existing screwdriver ready implementation working group.

Will the proposal generate savings or offsets?
No
Has the proposal been previously costed by an external (third) party? Will a copy of this material, including any assumptions, be made available to Treasury?
No
What are the community impacts associated with the proposal? Who and how many people will be affected?
Sports infrastructure increases the sense of community and allows individuals to participate in outdoor activities. These upgrades and new facilities in Belconnen will be used by people of all ages.
Are there any transitional considerations associated with implementation of the proposal? If so, how will they be managed?
No
What is the intended implementation date of the proposal?
2020-21
When is the proposal expected to be fully operational? Please provide details such as the start and end dates, the level of commitment during each period etc.
2020-21
Will the proposal cease, and if so, when?
Works are to be completed by 1 July 2021.
Is there any additional information relevant to this proposal?
No