

2020 Election Commitment – Canberra Liberals

Name of Commitment:	Sport and Recreation – Feasibility study for a Multipurpose Indoor Sports Centre for West Belconnen	Reference Number: LIB022
Request Submitted by:	Alistair Coe MLA, Canberra Liberals	
Date Request Received:	30-Sep-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21	2021-22	2022-23	2023-24	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-60.0	0.0	0.0	-60.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-60.0	0.0	0.0	-60.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-60.0	0.0	0.0	-60.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	0.0	-60.0	0.0	0.0	-60.0
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

Other Information
<p>Costing Methodology Used:</p> <p>- Costing Technique:</p> <p>The costing is for a fixed amount of \$60,000 in 2021-22 for a feasibility study for a multipurpose indoor sports centre for West Belconnen. As the costing is for a fixed dollar amount, the scope of the feasibility study would need to be managed within this level of funding. As specified in the costing request, the scope of the feasibility study would be limited to assessing the needs of the area, as well as whether or what sports facilities may be best for the area. Treasury considers that this scope could be achieved for the costing proposed.</p>
<p>- Proposal Parameters:</p> <ul style="list-style-type: none"> • The feasibility study would be conducted in 2021-22, with planned completion before 1 July 2022. • The costing request assumes that administrative costs associated with the proposal would be absorbed by the Chief Minister, Treasury and Economic Development Directorate, which would also be responsible for any associated contracts.
<p>Caveats or qualifications to the costing:</p> <ul style="list-style-type: none"> • Although not stated in the costing request, as the announced policy indicates the facility will be delivered, Treasury notes that depending on the scope and timeframe for construction, the cost of delivery may be in the order of \$20 million.
<p>Other Comments:</p> <p>N/A</p>
<p>- Statistical Data Used:</p> <p>Treasury estimates.</p>



David Nicol
Under Treasurer
October 2020