5.5 2005-06 BUDGETED FINANCIAL STATEMENTS

Table 5.5.1
Australian Capital Territory
General Government Sector
Operating Statement

2004-05 Budget $'000		2004-05 Est.Outcome $'000	2005-06 Budget $'000	Var %	2006-07 Estimate $'000	2007-08 Estimate $'000	2008-09 Estimate $'000
	Income						
	Revenue						
840 174	Taxes Fees and Fines	835 417	880 670	5	933 437	992 096	1 051 416
180 184	User Charges - Non ACT Government	200 800	216 328	8	230 895	238 147	248 656
17 002	User Charges - ACT Government	12 550	10 812	-14	13 046	13 363	13 672
1 067 193	Grants from the Commonwealth	1 103 222	1 148 171	4	1 182 408	1 236 423	1 288 851
74 359	Interest	78 138	69 020	-12	57 566	53 799	55 211
96 721	Dividend Revenue	93 149	60 318	-35	70 522	76 351	79 297
314 729	Other Revenue	396 035	330 639	-17	356 583	381 815	402 091
2 590 362	**Total Revenue**	**2 719 311**	**2 715 958**	**..**	**2 844 457**	**2 991 994**	**3 139 194**
	Gains						
0	**Total Gains**	**0**	**0**	**-**	**0**	**0**	**0**
2 590 362	**Total Income**	**2 719 311**	**2 715 958**	**..**	**2 844 457**	**2 991 994**	**3 139 194**
	Expenses						
889 587	Employee Expenses	935 516	988 618	6	992 658	1 006 547	1 029 077
271 600	Superannuation Expenses	286 067	319 568	12	327 957	341 906	359 274
584 625	Supplies and Services	578 358	590 187	2	603 570	652 226	696 395
162 489	Depreciation and Amortisation	164 007	172 488	5	179 966	187 122	190 573
45 574	Borrowing Costs	46 820	49 401	6	49 418	52 105	53 623
38 256	Cost of Goods Sold	27 518	40 423	47	30 556	30 870	28 552
460 801	Grants and Purchased Services	486 907	516 077	6	524 503	540 031	562 178
95 807	Other Expenses	112 187	98 078	-13	111 951	118 654	122 712
40 932	Transfer Expenses	30 375	32 611	7	29 942	30 246	30 538
2 589 671	**Total Ordinary Expenses**	**2 667 755**	**2 807 451**	**5**	**2 850 521**	**2 959 707**	**3 072 922**
1 600	Share of Operating Result from Joint Venture accounted for using the Equity Method	968	0	-100	7 000	7 000	7 000
2 291	**Operating Result From Ordinary Activities**	**52 524**	**-91 493**	**-274**	**936**	**39 287**	**73 272**
102	Extraordinary Expense	350	0	-100	0	0	0
2 189	**Operating Result**	**52 174**	**-91 493**	**-275**	**936**	**39 287**	**73 272**

Table 5.5.2
Australian Capital Territory
General Government Sector
Balance Sheet

Budget as at 30/6/05 $'000		Est.Outcome as at 30/6/05 $'000	Planned as at 30/6/06 $'000	Var %	Planned as at 30/6/07 $'000	Planned as at 30/6/08 $'000	Planned as at 30/6/09 $'000
	Current Assets						
56 520	Cash	76 909	71 558	-7	71 537	71 178	72 102
181 678	Receivables	212 636	211 060	-1	219 232	226 895	236 836
569 604	Investments	637 857	348 298	-45	258 451	283 450	361 334
79 679	Inventories	39 412	39 365	..	39 413	39 463	39 513
0	Capital Works in Progress	44	44	-	44	44	44
12 514	Other	44 205	13 655	-69	19 773	14 919	7 085
899 995	**Total Current Assets**	**1 011 063**	**683 980**	**-32**	**608 450**	**635 949**	**716 914**
	Non Current Assets						
406 661	Receivables	362 427	350 729	-3	340 266	328 792	316 139
1 501 280	Investments	1 666 338	1 865 243	12	2 021 986	2 215 166	2 441 576
127 975	Inventories	72 304	90 552	25	109 442	103 290	101 540
6 000 894	Property, Plant and Equipment	5 861 037	6 033 895	3	6 141 094	6 400 675	6 435 540
19 019	Intangibles	26 556	29 943	13	23 262	16 907	11 430
136 181	Capital Works in Progress	101 753	197 576	94	243 606	42 285	22 135
14 976	Other	37 588	52 124	39	63 272	79 326	95 392
8 206 986	**Total Non Current Assets**	**8 128 003**	**8 620 062**	**6**	**8 942 928**	**9 186 441**	**9 423 752**
9 106 981	**TOTAL ASSETS**	**9 139 066**	**9 304 042**	**2**	**9 551 378**	**9 822 390**	**10 140 666**
	Current Liabilities						
118 043	Payables	129 395	134 568	4	136 559	135 192	136 245
21 559	Interest Bearing Liabilities	37 453	33 216	-11	36 436	38 556	44 478
38 165	Finance Leases	44 137	58 751	33	69 834	78 094	89 842
161 007	Employee Benefits	186 150	201 496	8	213 027	227 778	243 485
983	Other Provisions	6 772	2 499	-63	435	445	455
56 935	Other	27 374	27 275	..	26 744	26 637	26 530
396 692	**Total Current Liabilities**	**431 281**	**457 805**	**6**	**483 035**	**506 702**	**541 035**
	Non Current Liabilities						
102 433	Payables	109 986	111 931	2	116 042	113 575	116 156
656 472	Interest Bearing Liabilities	663 437	648 199	-2	631 673	613 117	592 398
49 917	Finance Leases	70 013	100 534	44	120 036	138 935	157 809
2 242 458	Employee Benefits	2 565 992	2 794 563	9	3 013 369	3 228 269	3 442 923
3 900	Other Provisions	6 851	5 069	-26	5 365	5 665	5 963
115	Other	121	69	-43	51	33	16
3 055 295	**Total Non Current Liabilities**	**3 416 400**	**3 660 365**	**7**	**3 886 536**	**4 099 594**	**4 315 265**
3 451 987	**TOTAL LIABILITIES**	**3 847 681**	**4 118 170**	**7**	**4 369 571**	**4 606 296**	**4 856 300**
5 654 994	**NET ASSETS**	**5 291 384**	**5 185 871**	**-2**	**5 181 806**	**5 216 093**	**5 284 365**
	REPRESENTED BY FUNDS EMPLOYED						
4 867 096	Accumulated Funds	4 617 852	4 512 339	-2	4 508 274	4 542 561	4 610 833
787 896	Reserves	673 532	673 532	-	673 532	673 532	673 532
5 654 994	**TOTAL FUNDS EMPLOYED**	**5 291 384**	**5 185 871**	**-2**	**5 181 806**	**5 216 093**	**5 284 365**

Table 5.5.3
Australian Capital Territory
General Government Sector
Cash Flow Statement

2004-05 Budget $'000		2004-05 Est.Outcome $'000	2005-06 Budget $'000	Var %	2006-07 Estimate $'000	2007-08 Estimate $'000	2008-09 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
840 536	Taxes, Fees and Fines	835 281	880 531	5	933 796	992 349	1 051 663
195 429	User Charges	217 239	226 636	4	240 040	244 387	266 364
73 366	Interest Received	77 006	68 219	-11	56 860	53 076	54 446
1 076 218	Grants Received from the Commonwealth	1 114 575	1 159 311	4	1 194 182	1 249 025	1 302 327
381 787	Other Revenue	410 755	372 083	-9	361 244	369 572	368 898
2 567 336	**Operating Receipts**	**2 654 856**	**2 706 780**	**2**	**2 786 122**	**2 908 409**	**3 043 698**
	Payments						
947 485	Related to Employees	1 020 664	1 064 802	4	1 091 575	1 119 029	1 158 295
575 124	Related to Supplies and Services	572 086	581 128	2	581 864	625 484	679 454
45 297	Borrowing Costs	46 549	49 401	6	49 418	52 104	53 535
465 841	Grants and Purchased Services	493 985	523 189	6	532 478	548 864	571 430
342 399	Other	373 160	343 434	-8	341 739	327 265	329 231
29 987	Payments to PTE Agencies for Outputs	29 845	30 228	1	29 942	30 246	30 538
102	Extraordinary Payments	350	0	-100	0	0	0
2 406 235	**Operating Payments**	**2 536 639**	**2 592 182**	**2**	**2 627 016**	**2 702 992**	**2 822 483**
161 101	**NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**	**118 217**	**114 598**	**-3**	**159 106**	**205 417**	**221 215**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
4 639	Proceeds from Sale of Property, Plant & Equipment	1 030	8 453	721	2 178	2 025	2 080
16 833	Proceeds from Sale/Maturities of Investments	6 955	823	-88	63 629	35 152	1 628
6 160	Repayment of Advance	5 767	6 993	21	8 098	8 704	9 999
2 852	Repayment of Home Loan Principal	2 454	2 117	-14	1 832	1 590	1 384
77 647	Dividends	75 272	66 733	-11	68 096	75 114	78 727
108 131	**Investing Receipts**	**91 478**	**85 119**	**-7**	**143 833**	**122 585**	**93 818**
	Payments						
292 798	Purchase of Property, Plant and Equipment	210 341	356 827	70	277 222	174 951	130 025
6 427	Purchase of Land and Intangibles	6 637	3 945	-41	197	77	77
110 389	Purchase of Investments	117 761	101 446	-14	75 118	83 796	74 657
24 768	Advances Issued to Government Agencies	24 768	0	-100	0	0	0
8 945	Capital Payments to Government Agencies	8 945	14 020	57	5 000	5 000	5 000
443 327	**Investing Payments**	**368 452**	**476 238**	**29**	**357 537**	**263 824**	**209 759**

Table 5.5.3
Australian Capital Territory
General Government Sector
Cash Flow Statement

2004-05 Budget $'000		2004-05 Est.Outcome $'000	2005-06 Budget $'000	Var %	2006-07 Estimate $'000	2007-08 Estimate $'000	2008-09 Estimate $'000
-335 196	**NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES**	**-276 974**	**-391 119**	**-41**	**-213 704**	**-141 239**	**-115 941**
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Receipts						
16 383	Borrowings Received	36 686	59 701	63	65 160	69 131	73 426
29 920	Finance Lease	0	0	-	0	0	0
46 303	**Financing Receipts**	**36 686**	**59 701**	**63**	**65 160**	**69 131**	**73 426**
	Payments						
2 620	Repayment of Borrowings	18 704	62 007	232	68 936	79 150	84 191
46 431	Repayment of Finance Lease	16 890	15 354	-9	14 262	14 368	14 573
12 605	Repayment of Investments to Agencies (CFU only)	23 812	4 707	-80	0	0	0
61 656	**Financing Payments**	**59 406**	**82 068**	**38**	**83 198**	**93 518**	**98 764**
-15 353	**NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES**	**-22 720**	**-22 367**	**2**	**-18 038**	**-24 387**	**-25 338**
-189 448	**NET INCREASE/(DECREASE) IN CASH HELD**	**-181 477**	**-298 888**	**-65**	**-72 636**	**39 791**	**79 936**
788 438	**CASH AT BEGINNING OF REPORTING PERIOD**	**860 439**	**678 962**	**-21**	**380 075**	**307 439**	**347 230**
598 990	**CASH AT THE END OF THE REPORTING PERIOD**	**678 962**	**380 075**	**-44**	**307 439**	**347 230**	**427 166**

Table 5.5.4
Australian Capital Territory
General Government Sector
Statement of Changes in Equity

Budget as at 30/6/05 $'000		Est.Outcome as at 30/6/05 $'000	Planned as at 30/6/06 $'000	Var %	Planned as at 30/6/07 $'000	Planned as at 30/6/08 $'000	Planned as at 30/6/09 $'000
5 717 871	**Opening Balance**	**5 463 935**	**5 291 384**	**-3**	**5 185 871**	**5 181 806**	**5 216 093**
	Accumulated Funds						
0	Net Effect of Change in Accounting Policy	-215 777	0	100	0	0	0
2 189	Operating Result for the Period	52 174	-91 493	-275	936	39 287	73 272
	Reserves						
0	Increase/(Decrease) in asset revaluation reserve	-1 149	0	100	0	0	0
-65 068	Increase/(Decrease) in other reserves	-39 772	0	100	0	0	0
0	Transfer to/from Reserves	40 921	0	-100	-1	0	0
-62 879	**Total Income And Expense For The Period**	**-163 603**	**-91 493**	**44**	**935**	**39 287**	**73 272**
	Transactions Involving Equity Holders Affecting Accumulated Funds						
0	Capital Injections	-8 945	-14 020	-57	-5 000	-5 000	-5 000
5 654 994	**Closing Balance**	**5 291 384**	**5 185 871**	**-2**	**5 181 806**	**5 216 093**	**5 284 365**

Table 5.5.5
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2004-05 Budget $'000		2004-05 Est.Outcome $'000	2005-06 Budget $'000	Var %	2006-07 Estimate $'000	2007-08 Estimate $'000	2008-09 Estimate $'000
	Income						
	Revenue						
40 932	Government Payment for Outputs	30 375	32 611	7	29 942	30 246	30 538
233 009	User Charges - Non ACT Government	229 967	239 016	4	265 928	275 326	281 695
77 554	User Charges - ACT Government	83 561	83 843	..	85 396	87 267	88 889
18 733	Grants from the Commonwealth	18 691	18 785	1	18 962	19 142	19 320
4 442	Interest	6 034	3 322	-45	3 165	3 364	3 285
28 720	Other Revenue	17 189	21 681	26	16 289	15 207	14 986
50	Resources Received free of charge	50	50	-	50	50	50
403 440	**Total Revenue**	**385 867**	**399 308**	**3**	**419 732**	**430 602**	**438 763**
	Gains						
0	**Total Gains**	**0**	**0**	**-**	**0**	**0**	**0**
403 440	**Total Income**	**385 867**	**399 308**	**3**	**419 732**	**430 602**	**438 763**
	Expenses						
74 650	Employee Expenses	77 371	78 232	1	80 281	82 004	83 553
9 350	Superannuation Expenses	9 664	10 044	4	10 201	10 407	10 592
91 843	Supplies and Services	92 117	96 732	5	95 889	96 018	98 782
43 654	Depreciation and Amortisation	41 001	44 524	9	47 416	48 139	49 085
29 803	Borrowing Costs	29 837	30 593	3	28 931	28 131	26 694
71 903	Cost of Goods Sold	72 907	77 964	7	82 704	84 161	87 073
10 882	Grants and Purchased Services	7 650	8 815	15	2 175	2 228	2 317
25 063	Other Expenses	26 365	25 688	-3	25 154	25 592	26 013
18 733	Transfer Expenses	18 591	18 785	1	18 962	19 142	19 320
375 881	**Total Ordinary Expenses**	**375 503**	**391 377**	**4**	**391 713**	**395 822**	**403 429**
46 961	Share of Operating Result from Joint Venture accounted for using the Equity Method	49 740	45 707	-8	46 055	54 401	58 821
74 520	**Operating Result From Ordinary Activities**	**60 104**	**53 638**	**-11**	**74 074**	**89 181**	**94 155**
13 788	Income Tax Equivalent	12 622	14 320	13	16 588	20 185	21 684
60 732	**Operating Result**	**47 482**	**39 318**	**-17**	**57 486**	**68 996**	**72 471**

Table 5.5.6
Australian Capital Territory
Public Trading Enterprise
Balance Sheet

Budget as at 30/6/05 $'000		Est.Outcome as at 30/6/05 $'000	Planned as at 30/6/06 $'000	Var %	Planned as at 30/6/07 $'000	Planned as at 30/6/08 $'000	Planned as at 30/6/09 $'000
	Current Assets						
14 665	Cash	17 753	13 273	-25	13 864	12 695	14 905
56 759	Receivables	30 877	29 288	-5	29 683	30 129	30 475
32 433	Investments	53 809	27 260	-49	45 288	54 168	38 056
95	Inventories	113	116	3	119	122	125
10 088	Other	10 332	10 320	..	10 320	10 315	10 313
114 040	**Total Current Assets**	**112 884**	**80 257**	**-29**	**99 274**	**107 429**	**93 874**
	Non Current Assets						
500	Receivables	35 460	27 915	-21	19 221	12 465	5 709
348 558	Investments	351 925	390 731	11	380 591	361 881	366 007
3 831 065	Property, Plant and Equipment	4 043 675	4 170 878	3	4 296 404	4 446 641	4 598 086
709	Intangibles	600	206	-66	0	0	0
19 085	Capital Works in Progress	33 950	20 621	-39	19 777	20 224	19 152
12 585	Tax Assets	13 560	13 560	-	13 560	13 560	13 560
44 001	Other	43 859	43 859	-	43 859	43 859	43 859
4 256 503	**Total Non Current Assets**	**4 523 029**	**4 667 770**	**3**	**4 773 412**	**4 898 630**	**5 046 373**
4 370 543	**TOTAL ASSETS**	**4 635 913**	**4 748 027**	**2**	**4 872 686**	**5 006 059**	**5 140 247**
	Current Liabilities						
26 197	Payables	39 877	38 629	-3	40 228	40 779	40 812
15 945	Interest Bearing Liabilities	19 618	21 946	12	23 026	25 034	25 787
599	Finance Leases	731	771	5	813	293	0
17 303	Employee Benefits	17 015	17 580	3	18 024	18 464	18 908
23 825	Other Provisions	19 277	12 861	-33	15 288	16 525	17 094
752	Income Tax Payable	5 074	4 837	-5	4 531	4 619	4 439
2 200	Other	5 381	3 045	-43	5 444	3 044	2 983
86 821	**Total Current Liabilities**	**106 973**	**99 669**	**-7**	**107 354**	**108 758**	**110 023**
	Non Current Liabilities						
841	Payables	903	903	-	903	903	903
467 471	Interest Bearing Liabilities	465 868	448 404	-4	430 671	411 290	391 715
1 505	Finance Leases	2 203	1 429	-35	613	316	188
21 433	Employee Benefits	22 935	23 206	1	23 291	23 381	23 471
2 949	Other Provisions	2 467	2 467	-	2 467	2 467	2 467
13 178	Non Current Income Tax Payable	18 665	20 161	8	18 782	18 071	17 749
295	Other	2 835	2 710	-4	187	64	2
507 672	**Total Non Current Liabilities**	**515 876**	**499 280**	**-3**	**476 914**	**456 492**	**436 495**
594 493	**TOTAL LIABILITIES**	**622 849**	**598 949**	**-4**	**584 268**	**565 250**	**546 518**
3 776 050	**NET ASSETS**	**4 013 064**	**4 149 078**	**3**	**4 288 418**	**4 440 809**	**4 593 729**
	REPRESENTED BY FUNDS EMPLOYED						
1 870 870	Accumulated Funds	1 877 249	1 896 584	1	1 910 548	1 930 193	1 950 367
1 905 180	Reserves	2 135 815	2 252 494	5	2 377 870	2 510 616	2 643 362
3 776 050	**TOTAL FUNDS EMPLOYED**	**4 013 064**	**4 149 078**	**3**	**4 288 418**	**4 440 809**	**4 593 729**

Table 5.5.7
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2004-05 Budget $'000		2004-05 Est.Outcome $'000	2005-06 Budget $'000	Var %	2006-07 Estimate $'000	2007-08 Estimate $'000	2008-09 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
29 987	Cash from Government for Outputs	29 845	30 228	1	29 942	30 246	30 538
313 401	User Charges	317 105	325 436	3	353 947	365 289	373 274
4 442	Interest Received	6 040	3 322	-45	3 165	3 364	3 285
18 733	Grants Received from the Commonwealth	18 691	18 785	1	18 962	19 142	19 320
59 610	Other Revenue	67 119	58 060	-13	57 586	60 742	61 364
500	Extraordinary Receipts	0	500	#	0	0	0
426 673	**Operating Receipts**	**438 800**	**436 331**	**-1**	**463 602**	**478 783**	**487 781**
	Payments						
83 158	Related to Employees	86 023	87 642	2	90 146	92 081	93 821
94 140	Related to Supplies and Services	99 922	98 526	-1	97 309	97 483	100 199
29 791	Borrowing Costs	29 852	30 593	2	29 021	28 130	26 694
10 882	Grants and Purchased Services	7 650	8 815	15	2 175	2 228	2 317
110 310	Other	116 025	119 072	3	126 464	132 072	137 009
18 733	Territory Receipts to Government	18 591	18 785	1	18 962	19 142	19 320
347 014	**Operating Payments**	**358 063**	**363 433**	**1**	**364 077**	**371 136**	**379 360**
79 659	**NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**	**80 737**	**72 898**	**-10**	**99 525**	**107 647**	**108 421**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
65 465	Proceeds from Sale of Property, Plant & Equipment	37 860	50 961	35	42 794	43 720	44 594
13 569	Proceeds from Sale/Maturities of Investments	42 124	5 671	-87	1 064	1 064	-2 672
79 034	**Investing Receipts**	**79 984**	**56 632**	**-29**	**43 858**	**44 784**	**41 922**
	Payments						
121 616	Purchase of Property, Plant and Equipment	126 807	86 791	-32	57 704	63 798	53 068
258	Purchase of Investments	1 309	369	-72	2 446	589	541
121 874	**Investing Payments**	**128 116**	**87 160**	**-32**	**60 150**	**64 387**	**53 609**
-42 840	**NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES**	**-48 132**	**-30 528**	**37**	**-16 292**	**-19 603**	**-11 687**
	CASH FLOWS FROM FINANCING ACTIVITIES						

Table 5.5.7
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2004-05 Budget $'000		2004-05 Est.Outcome $'000	2005-06 Budget $'000	Var %	2006-07 Estimate $'000	2007-08 Estimate $'000	2008-09 Estimate $'000
	Receipts						
8 945	Capital Injection from Government	8 945	14 020	57	5 000	5 000	5 000
24 798	Borrowings Received	25 030	45	-100	60	60	60
33 743	**Financing Receipts**	**33 975**	**14 065**	**-59**	**5 060**	**5 060**	**5 060**
	Payments						
77 647	Dividends to Government	75 272	66 733	-11	68 096	75 114	78 727
14 712	Repayment of Borrowings	14 437	15 542	8	16 727	17 445	18 897
1 008	Repayment of Finance Lease	929	657	-29	697	739	751
93 367	**Financing Payments**	**90 638**	**82 932**	**-9**	**85 520**	**93 298**	**98 375**
-59 624	**NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES**	**-56 663**	**-68 867**	**-22**	**-80 460**	**-88 238**	**-93 315**
-22 805	**NET INCREASE/(DECREASE) IN CASH HELD**	**-24 058**	**-26 497**	**-10**	**2 773**	**-194**	**3 419**
60 311	**CASH AT BEGINNING OF REPORTING PERIOD**	**71 459**	**47 402**	**-34**	**20 905**	**23 678**	**23 484**
37 506	**CASH AT THE END OF THE REPORTING PERIOD**	**47 402**	**20 905**	**-56**	**23 678**	**23 484**	**26 903**

Table 5.5.8
Australian Capital Territory
Public Trading Enterprise
Statement of Changes in Equity

Budget as at 30/6/05 $'000		Est.Outcome as at 30/6/05 $'000	Planned as at 30/6/06 $'000	Var %	Planned as at 30/6/07 $'000	Planned as at 30/6/08 $'000	Planned as at 30/6/09 $'000
3 678 364	**Opening Balance**	**3 916 112**	**4 013 064**	**2**	**4 149 078**	**4 288 418**	**4 440 809**
	Accumulated Funds						
0	Net Effect of Change in Accounting Policy	0	4 315	#	0	0	0
60 732	Operating Result for the Period	47 482	39 318	-17	57 486	68 996	72 471
	Reserves						
111 675	Increase/(Decrease) in asset revaluation reserve	111 674	116 679	4	125 376	132 746	132 746
22 000	Transfer to/from Reserves	22 000	22 000	-	22 000	22 000	22 000
194 407	**Total Income And Expense For The Period**	**181 156**	**182 312**	**1**	**204 862**	**223 742**	**227 217**
	Transactions Involving Equity Holders Affecting Accumulated Funds						
0	Capital Injections	8 945	14 020	57	5 000	5 000	5 000
-96 721	Dividend Approved	-93 149	-60 318	35	-70 522	-76 351	-79 297
3 776 050	**Closing Balance**	**4 013 064**	**4 149 078**	**3**	**4 288 418**	**4 440 809**	**4 593 729**

Table 5.5.9
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2004-05 Budget $'000		2004-05 Est.Outcome $'000	2005-06 Budget $'000	Var %	2006-07 Estimate $'000	2007-08 Estimate $'000	2008-09 Estimate $'000
	Income						
	Revenue						
799 284	Taxes Fees and Fines	792 624	833 827	5	883 874	938 243	995 352
413 193	User Charges - Non ACT Government	430 767	455 344	6	496 823	513 473	530 351
1 067 193	Grants from the Commonwealth	1 103 322	1 148 171	4	1 182 408	1 236 423	1 288 851
56 684	Interest	61 398	49 624	-19	38 603	35 087	37 215
310 324	Other Revenue	388 466	322 226	-17	347 958	372 911	392 849
2 646 678	**Total Revenue**	**2 776 577**	**2 809 192**	**1**	**2 949 666**	**3 096 137**	**3 244 618**
	Gains						
0	**Total Gains**	**0**	**0**	**-**	**0**	**0**	**0**
2 646 678	**Total Income**	**2 776 577**	**2 809 192**	**1**	**2 949 666**	**3 096 137**	**3 244 618**
	Expenses						
959 855	Employee Expenses	1 008 254	1 062 309	5	1 068 312	1 083 830	1 107 807
273 251	Superannuation Expenses	288 291	321 754	12	330 208	344 207	361 612
655 531	Supplies and Services	652 010	667 699	2	680 050	728 106	774 412
206 143	Depreciation and Amortisation	205 008	217 012	6	227 382	235 261	239 658
53 260	Borrowing Costs	53 883	57 276	6	56 221	58 160	59 036
80 216	Cost of Goods Sold	82 740	91 754	11	91 393	94 095	95 874
407 269	Grants and Purchased Services	424 488	454 527	7	455 872	470 061	491 058
93 412	Other Expenses	105 754	95 061	-10	105 383	111 886	114 536
2 728 937	**Total Ordinary Expenses**	**2 820 428**	**2 967 392**	**5**	**3 014 821**	**3 125 606**	**3 243 993**
48 561	Share of Operating Result from Joint Venture accounted for using the Equity Method	50 708	45 707	-10	53 055	61 401	65 821
-33 698	**Operating Result From Ordinary Activities**	**6 857**	**-112 493**	**#**	**-12 100**	**31 932**	**66 446**
102	Extraordinary Expense	350	0	-100	0	0	0
-33 800	**Operating Result**	**6 507**	**-112 493**	**#**	**-12 100**	**31 932**	**66 446**

Table 5.5.10
Australian Capital Territory
Consolidated Total Territory
Balance Sheet

Budget as at 30/6/05 $'000		Est.Outcome as at 30/6/05 $'000	Planned as at 30/6/06 $'000	Var %	Planned as at 30/6/07 $'000	Planned as at 30/6/08 $'000	Planned as at 30/6/09 $'000
	Current Assets						
71 185	Cash	94 662	84 831	-10	85 401	83 873	87 007
184 405	Receivables	217 145	213 427	-2	222 914	230 448	233 015
593 142	Investments	668 978	357 577	-47	283 810	317 618	375 653
79 774	Inventories	39 525	39 481	..	39 532	39 585	39 638
0	Capital Works in Progress	44	44	-	44	44	44
22 596	Other	54 527	23 965	-56	30 083	25 224	17 388
951 102	**Total Current Assets**	**1 074 881**	**719 325**	**-33**	**661 784**	**696 792**	**752 745**
	Non Current Assets						
70 074	Receivables	25 679	22 080	-14	20 320	18 845	17 551
1 849 818	Investments	2 018 243	2 255 954	12	2 402 557	2 577 027	2 807 563
127 975	Inventories	72 304	90 552	25	109 442	103 290	101 540
9 831 959	Property, Plant and Equipment	9 904 712	10 204 773	3	10 437 498	10 847 316	11 033 626
19 728	Intangibles	27 156	30 149	11	23 262	16 907	11 430
155 266	Capital Works in Progress	135 703	218 197	61	263 383	62 509	41 287
58 977	Other	81 447	95 983	18	107 131	123 185	139 251
12 113 797	**Total Non Current Assets**	**12 265 244**	**12 917 688**	**5**	**13 363 593**	**13 749 079**	**14 152 248**
13 064 899	**TOTAL ASSETS**	**13 340 125**	**13 637 013**	**2**	**14 025 377**	**14 445 871**	**14 904 993**
	Current Liabilities						
124 872	Payables	147 790	149 854	1	155 409	156 685	158 183
17 020	Interest Bearing Liabilities	23 604	24 965	6	26 711	29 472	31 048
38 764	Finance Leases	44 868	59 522	33	70 647	78 387	89 434
178 310	Employee Benefits	203 165	219 076	8	231 051	246 242	262 393
20 057	Other Provisions	24 649	13 960	-43	14 323	15 570	16 149
0	Income Tax Payable	443	583	32	397	482	372
58 735	Other	30 205	30 153	..	32 021	29 514	29 346
437 758	**Total Current Liabilities**	**474 724**	**498 113**	**5**	**530 559**	**556 352**	**586 925**
	Non Current Liabilities						
82 309	Payables	91 692	102 331	12	113 198	115 407	117 988
791 216	Interest Bearing Liabilities	795 843	771 572	-3	746 016	718 079	689 146
51 422	Finance Leases	72 216	101 963	41	120 649	139 251	157 997
2 263 891	Employee Benefits	2 588 927	2 817 769	9	3 036 660	3 251 650	3 466 394
6 849	Other Provisions	9 318	7 536	-19	7 832	8 132	8 430
410	Other	2 956	2 779	-6	238	97	18
3 196 097	**Total Non Current Liabilities**	**3 560 952**	**3 803 950**	**7**	**4 024 593**	**4 232 616**	**4 439 973**
3 633 855	**TOTAL LIABILITIES**	**4 035 676**	**4 302 063**	**7**	**4 555 152**	**4 788 968**	**5 026 898**
9 431 044	**NET ASSETS**	**9 304 448**	**9 334 949**	**..**	**9 470 224**	**9 656 902**	**9 878 094**
	REPRESENTED BY FUNDS EMPLOYED						
6 737 966	Accumulated Funds	6 495 101	6 408 923	-1	6 418 822	6 472 754	6 561 200
2 693 076	Reserves	2 809 347	2 926 026	4	3 051 402	3 184 148	3 316 894
9 431 044	**TOTAL FUNDS EMPLOYED**	**9 304 448**	**9 334 949**	**..**	**9 470 224**	**9 656 902**	**9 878 094**

Table 5.5.11
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2004-05 Budget $'000		2004-05 Est.Outcome $'000	2005-06 Budget $'000	Var %	2006-07 Estimate $'000	2007-08 Estimate $'000	2008-09 Estimate $'000
	CASH FLOWS FROM OPERATING ACTIVITIES						
	Receipts						
800 622	Taxes, Fees and Fines	793 464	834 598	5	885 124	939 339	996 442
419 317	User Charges	438 743	455 449	4	493 437	506 927	534 958
55 692	Interest Received	60 268	48 823	-19	37 897	34 365	36 451
1 076 218	Grants Received from the Commonwealth	1 114 675	1 159 311	4	1 194 182	1 249 025	1 302 327
412 267	Other Revenue	445 753	399 766	-10	388 419	401 349	400 723
2 764 116	**Operating Receipts**	**2 852 903**	**2 897 947**	**2**	**2 999 059**	**3 131 005**	**3 270 901**
	Payments						
1 018 541	Related to Employees	1 094 549	1 140 046	4	1 169 144	1 198 283	1 239 039
654 577	Related to Supplies and Services	657 313	654 202	..	653 775	696 708	752 541
52 972	Borrowing Costs	53 623	57 276	7	56 311	58 159	58 949
412 309	Grants and Purchased Services	431 562	461 639	7	463 847	478 894	500 310
384 855	Other	416 552	397 288	-5	397 351	385 897	390 426
102	Extraordinary Payments	350	0	-100	0	0	0
2 523 356	**Operating Payments**	**2 653 949**	**2 710 451**	**2**	**2 740 428**	**2 817 941**	**2 941 265**
240 760	**NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES**	**198 954**	**187 496**	**-6**	**258 631**	**313 064**	**329 636**
	CASH FLOWS FROM INVESTING ACTIVITIES						
	Receipts						
70 104	Proceeds from Sale of Property, Plant & Equipment	38 890	59 414	53	44 972	45 745	46 674
17 797	Proceeds from Sale/Maturities of Investments	25 267	1 787	-93	64 693	36 216	2 692
2 852	Repayment of Home Loan Principal	2 454	2 117	-14	1 832	1 590	1 384
90 753	**Investing Receipts**	**66 611**	**63 318**	**-5**	**111 497**	**83 551**	**50 750**
	Payments						
414 414	Purchase of Property, Plant and Equipment	337 148	443 618	32	334 926	238 749	183 093
6 427	Purchase of Land and Intangibles	6 637	3 945	-41	197	77	77
110 647	Purchase of Investments	119 070	101 815	-14	75 615	84 314	75 198
531 488	**Investing Payments**	**462 855**	**549 378**	**19**	**410 738**	**323 140**	**258 368**
-440 735	**NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES**	**-396 244**	**-486 060**	**-23**	**-299 241**	**-239 589**	**-207 618**

Table 5.5.11
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2004-05 Budget $'000		2004-05 Est.Outcome $'000	2005-06 Budget $'000	Var %	2006-07 Estimate $'000	2007-08 Estimate $'000	2008-09 Estimate $'000
	CASH FLOWS FROM FINANCING ACTIVITIES						
	Receipts						
16 413	Borrowings Received	36 716	59 746	63	63 271	69 120	69 750
29 920	Finance Lease	0	0	-	0	0	0
46 333	**Financing Receipts**	**36 716**	**59 746**	**63**	**63 271**	**69 120**	**69 750**
	Payments						
11 172	Repayment of Borrowings	27 142	70 556	160	77 565	87 891	93 089
47 439	Repayment of Finance Lease	17 819	16 011	-10	14 959	15 107	15 324
58 611	**Financing Payments**	**44 961**	**86 567**	**93**	**92 524**	**102 998**	**108 413**
-12 278	**NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES**	**-8 245**	**-26 821**	**-225**	**-29 253**	**-33 878**	**-38 663**
-212 253	**NET INCREASE/(DECREASE) IN CASH HELD**	**-205 535**	**-325 385**	**-58**	**-69 863**	**39 597**	**83 355**
848 749	**CASH AT BEGINNING OF REPORTING PERIOD**	**931 900**	**726 364**	**-22**	**400 980**	**331 117**	**370 714**
636 496	**CASH AT THE END OF THE REPORTING PERIOD**	**726 364**	**400 980**	**-45**	**331 117**	**370 714**	**454 069**

Table 5.5.12
Australian Capital Territory
Consolidated Total Territory
Statement of Changes in Equity

Budget as at 30/6/05 $'000		Est.Outcome as at 30/6/05 $'000	Planned as at 30/6/06 $'000	Var %	Planned as at 30/6/07 $'000	Planned as at 30/6/08 $'000	Planned as at 30/6/09 $'000
9 396 235	**Opening Balance**	**9 380 047**	**9 304 448**	**-1**	**9 334 949**	**9 470 224**	**9 656 902**
	Accumulated Funds						
0	Net Effect of Change in Accounting Policy	-215 777	4 315	102	0	0	0
-33 800	Operating Result for the Period	6 507	-112 493	#	-12 100	31 932	66 446
	Reserves						
111 675	Increase/(Decrease) in asset revaluation reserve	110 525	116 679	6	125 376	132 746	132 746
-65 068	Increase/(Decrease) in other reserves	-39 772	0	100	0	0	0
22 000	Transfer to/from Reserves	62 921	22 000	-65	21 999	22 000	22 000
34 807	**Total Income And Expense For The Period**	**-75 596**	**30 501**	**140**	**135 275**	**186 678**	**221 192**
	Transactions Involving Equity Holders Affecting Accumulated Funds						
9 431 042	**Closing Balance**	**9 304 448**	**9 334 949**	**0**	**9 470 224**	**9 656 902**	**9 878 094**