

ACT EXECUTIVE

Objectives

The ACT Executive consists of the Chief Minister and other Ministers appointed by the Chief Minister. The ACT Executive has powers under the *Australian Capital Territory (Self Government) Act 1988* to govern the Territory and execute and maintain enactments and laws.

2007-08 Priorities

Strategic and operational issues to be pursued in 2007-08 include setting government policies and implementing strategies to support the delivery of those policies.

Estimated Employment Level

	2006-07 Est. Outcome	2007-08 Budget
Staffing (FTE)	33	35

Changes To Appropriation

Changes to Appropriation - Territorial

	2006-07	2007-08	2008-09	2009-10	2010-11
Payment for Expenses on Behalf of Territory	Est. Out.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
2006-07 Budget	5,042	5,129	5,215	5,297	5,297
2007-08 Budget Policy Adjustments					
Wage Outcome	30	97	169	210	211
Additional Strategic Advice Capacity	-	268	274	280	289
2007-08 Budget Technical Adjustments					
Revised Indexation Parameters	-	3	3	3	86
Shared Services Centre SLA Adjustment	-	10	13	15	15
Decreased Notional Superannuation Contribution Rates	-	(68)	(69)	(70)	(71)
2007-08 Budget	5,072	5,439	5,605	5,735	5,827

**ACT Executive
Statement of Income and Expenses on Behalf of the Territory**

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
Income							
Revenue							
5,042	Payment for Expenses on behalf of Territory	5,072	5,439	7	5,605	5,735	5,827
180	Resources Received free of charge	180	180	-	180	180	180
5,222	Total Revenue	5,252	5,619	7	5,785	5,915	6,007
Gains							
0	Total Gains	0	0	-	0	0	0
5,222	Total Income	5,252	5,619	7	5,785	5,915	6,007
Expenses							
3,442	Employee Expenses	3,479	3,791	9	3,899	3,977	4,030
683	Superannuation Expenses	688	663	-4	682	694	704
1,090	Supplies and Services	1,090	1,169	7	1,206	1,239	1,269
2	Depreciation and Amortisation	2	2	-	2	2	2
5,217	Total Ordinary Expenses	5,259	5,625	7	5,789	5,912	6,005
5	Operating Result	-7	-6	14	-4	3	2

**ACT Executive
Statement of Assets and Liabilities on Behalf of the Territory**

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
	Current Assets						
897	Cash and Cash Equivalents	934	962	3	992	1,022	1,052
1	Other	0	0	-	0	0	0
898	Total Current Assets	934	962	3	992	1,022	1,052
	Non Current Assets						
8	Property, Plant and Equipment	8	6	-25	4	2	0
8	Total Non Current Assets	8	6	-25	4	2	0
906	TOTAL ASSETS	942	968	3	996	1,024	1,052
	Current Liabilities						
256	Payables	154	154	-	154	154	154
344	Employee Benefits	338	370	9	402	427	453
600	Total Current Liabilities	492	524	7	556	581	607
	Non Current Liabilities						
23	Employee Benefits	0	0	-	0	0	0
23	Total Non Current Liabilities	0	0	-	0	0	0
623	TOTAL LIABILITIES	492	524	7	556	581	607
283	NET ASSETS	450	444	-1	440	443	445
	REPRESENTED BY FUNDS EMPLOYED						
283	Accumulated Funds	450	444	-1	440	443	445
283	TOTAL FUNDS EMPLOYED	450	444	-1	440	443	445

**ACT Executive
Budgeted Statement of Cashflows on Behalf of the Territory**

2006-07 Budget \$'000		2006-07 Est.Outcome \$'000	2007-08 Budget \$'000	Var %	2008-09 Estimate \$'000	2009-10 Estimate \$'000	2010-11 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
5,042	Cash from Government for EBT	5,072	5,439	7	5,605	5,735	5,827
103	Other Revenue	103	105	2	105	106	106
5,145	Operating Receipts	5,175	5,544	7	5,710	5,841	5,933
Payments							
4,119	Related to Employees	4,149	4,422	7	4,549	4,646	4,708
910	Related to Supplies and Services	910	989	9	1,026	1,059	1,089
103	Other	103	105	2	105	106	106
5,132	Operating Payments	5,162	5,516	7	5,680	5,811	5,903
13	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	13	28	115	30	30	30
13	NET INCREASE/(DECREASE) IN CASH HELD	13	28	115	30	30	30
884	CASH AT BEGINNING OF REPORTING PERIOD	921	934	1	962	992	1,022
897	CASH AT THE END OF THE REPORTING PERIOD	934	962	3	992	1,022	1,052

**ACT Executive
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/07 \$'000		Est.Outcome as at 30/6/07 \$'000	Planned as at 30/6/08 \$'000	Var %	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000	Planned as at 30/6/11 \$'000
278	Opening Balance	457	450	-2	444	440	443
	Accumulated Funds						
5	Operating Result for the Period	-7	-6	14	-4	3	2
	Reserves						
5	Total Income And Expense For The Period	-7	-6	14	-4	3	2
	Transactions Involving Equity Holders Affecting Accumulated Funds						
283	Closing Balance	450	444	-1	440	443	445

Notes to the Budget Statements

Significant variations are as follows:

Statement of Incomes and Expenses on Behalf of the Territory

- payment for expenses on behalf of Territory: the increase of \$0.367 million in the 2007-08 Budget from the 2006-07 estimated outcome is due to additional resources to increase capacity to provide responsive strategic policy advice, wage increases and indexation.
- employee expenses: the increase of \$0.312 million in the 2007-08 Budget from the 2006-07 estimated outcome is primarily due to the employment of additional staff to increase capacity to provide responsive strategic policy advice, and wage increases.
- supplies and services: the increase of \$0.079 million in the 2007-08 Budget from the 2006-07 estimated outcome is due to the increase in IT costs and administrative on-costs related to the employment of additional staff.

Statement of Assets and Liabilities on Behalf of the Territory

- payables: the decrease of \$0.102 million in the 2006-07 estimated outcome from the original budget is due to lower than expected levels of accrued expenses.

