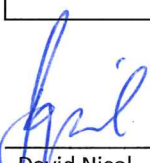


## 2016 Policy Commitment – ACT Greens

<b>Name of Commitment:</b>	<b>ACT Integrity Commissioner</b>	<b>Reference Number:</b> GRN038
<b>Request Submitted by:</b>	Shane Rattenbury MLA, ACT Greens	
<b>Date Request Received:</b>	06-Oct-16	
<b>Additional Information Requested (details and date)</b>	Advice was sought on the nature of the assets being depreciated; 11-Oct-16.	
<b>Additional Information Received (details and date)</b>	The assets relate to intangibles and make good costs for accommodation; 11-Oct-16.	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a) (b)</sup>	0.0	-3,909.7	-2,988.5	-3,069.0	-9,967.2
- Employee Expenses	0.0	-2,068.7	-2,126.5	-2,186.0	-6,381.2
- Other Expenses	0.0	-1,841.0	-862.0	-883.0	-3,586.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-3,909.7</b>	<b>-2,988.5</b>	<b>-3,069.0</b>	<b>-9,967.2</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-3,909.7</b>	<b>-2,988.5</b>	<b>-3,069.0</b>	<b>-9,967.2</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation expenses.</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b> Treasury has costed this commitment as staffing costs, and operating, legal assistance and supplementary expenses of \$3.910 million in 2017-18, \$2.988 million in 2018-19, and \$3.069 million in 2019-20, for a total of \$9.967 million over three years.
<b>- Proposal Parameters:</b> Employee expenses include 14.5 Full-Time Equivalent positions and seven Board Members. Other expenses include establishment costs; operating expenses; legal assistance; and supplementary expenses. Indexation of 2.5 per cent has been applied.
<b>Caveats or qualifications to the costing:</b> The expenses profile would be subject to the recruitment of suitably qualified staff and their respective start dates.
<b>Other Comments:</b> The commitment would include funding of \$3.146 million in 2020-21, bringing the total cost to \$13.113 million over four years. The Treasury costing is higher than the costing request. This is mainly due to differences in the calculation of employee expenses and the indexation of legal services, partly offset by the omission of depreciation expenses given the intangible nature of the associated assets.
<b>- Statistical Data Used:</b> Salary costs have been calculated using applicable rates under the relevant Enterprise Bargaining Agreement, plus standard salary on-cost rates.



David Nicol  
Under Treasurer  
13 October 2016