

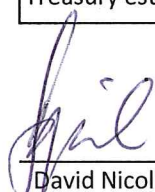
2016 Policy Commitment – Canberra Liberals

Name of Commitment:	Enhancing Tourism in the ACT	Reference Number: LIB033
Request Submitted by:	Jeremy Hanson MLA, Canberra Liberals	
Date Request Received:	11-Oct-16	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2016-17	2017-18	2018-19	2019-20	TOTAL
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a) (b)}	-75.0	-350.0	-100.0	-100.0	-625.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-75.0	-350.0	-100.0	-100.0	-625.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Expenses - Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	-75.0	-350.0	-100.0	-100.0	-625.0
Capital Requirement	0.0	0.0	0.0	0.0	0.0
Cash Surplus/Deficit	-75.0	-350.0	-100.0	-100.0	-625.0

(a) A negative number indicates a decrease in revenue or an increase in expenses.
(b) Excludes depreciation expenses.

Other Information
Costing Methodology Used:
- Costing Technique:
Treasury has costed this commitment as a fixed level of \$625,000 over four years.
- Proposal Parameters:
The commitment includes:
<ul style="list-style-type: none"> • additional funding for the Canberra Convention Bureau of \$75,000 in 2016-17 and \$100,000 per annum from 2017-18 to 2019-20; • a one-off allowance of \$250,000 in 2017-18 for the ACT Tourism Industry Symposium; and • a review of legislation and regulation affecting the tourism industry by the Chief Minister, Treasury and Economic Development Directorate (CMTEDD), with any costs to be met from within existing resources.
The costing assumes that administrative expenses associated with the commitment would be absorbed by CMTEDD. No indexation has been applied.
Caveats or qualifications to the costing:
N/A
Other Comments:
N/A
- Statistical Data Used:
Treasury estimate.



David Nicol

Under Treasurer

12 October 2016