

Consumer Price Index (CPI) – December Quarter 2023

ABS Release: Consumer Price Index, Australia

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Canberra's CPI increased 0.4 per cent in the December quarter 2023, driven by increases in prices for new dwelling purchase by owner occupiers (2.6 per cent), tobacco (7.2 per cent), and automotive fuel (1.5 per cent). Canberra's CPI increased by 3.7 per cent through the year.

Australia's CPI¹ increased 0.6 per cent in the December quarter 2023, driven by increases in prices for Insurance and financial services (1.7 per cent), alcohol and tobacco (2.8 per cent), housing (1.0 per cent) and food and non-alcoholic beverages (0.5 per cent). Through the year to December quarter 2023, the CPI rose 4.1 per cent, driven by rises in housing (6.1 per cent), food and non-alcoholic beverages (4.5 per cent), and alcohol and tobacco (6.6 per cent). Underlying CPI, as measured by the trimmed mean, rose by 4.2 per cent through the year, down from 5.1 per cent in the September quarter 2023.

Consumer Price Index (CPI), Canberra and Australia, December Quarter 2023

	Index	Change (%)	
		Quarter	TTY ²
Canberra	134.3	0.4	3.7
Australia ³	136.1	0.6	4.1

Index reference period: 2011–12 = 100.0

Consumer Price Index, by State and Territory Capital Cities, December Quarter 2023

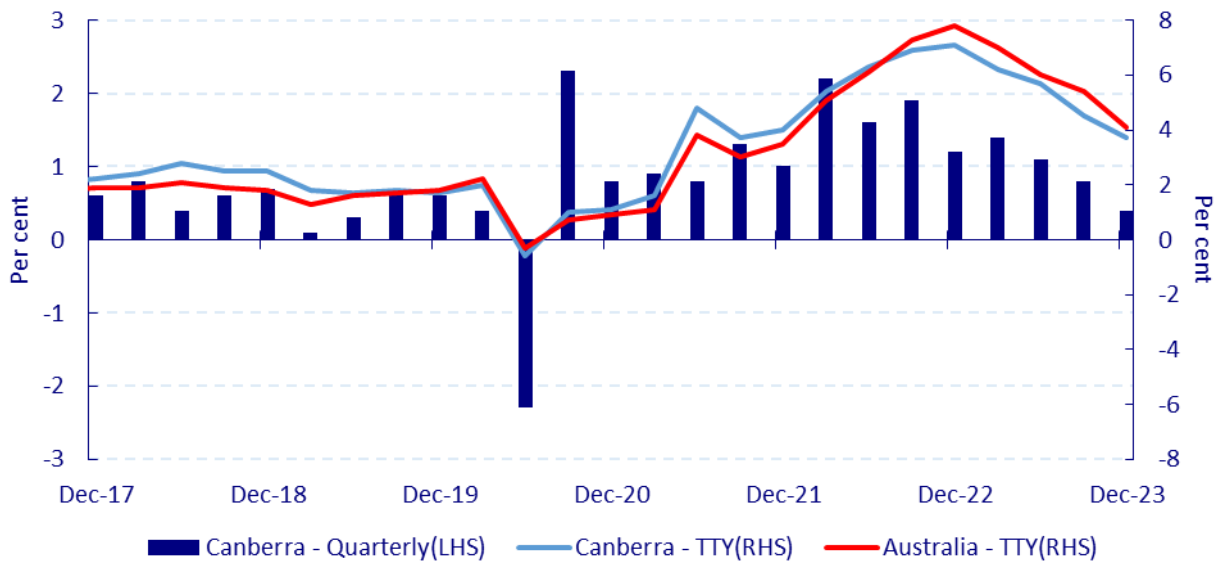
	Index	Change (%)	
		Quarterly	TTY
Sydney	136.4	0.4	4.2
Melbourne	136.1	0.6	3.8
Brisbane	137.7	0.5	4.2
Adelaide	137.1	0.7	4.8
Perth	134.0	1.5	3.6
Hobart	136.8	0.7	3.3
Darwin	131.5	0.5	3.9
Canberra	134.3	0.4	3.7
Australia ³	136.1	0.6	4.1

¹ The Headline CPI, or All groups CPI, measures the price change of a basket of goods and services representative of those acquired by metropolitan private households in the eight capital cities

² Through the year (TTY) is the percentage change from the same period in the previous year.

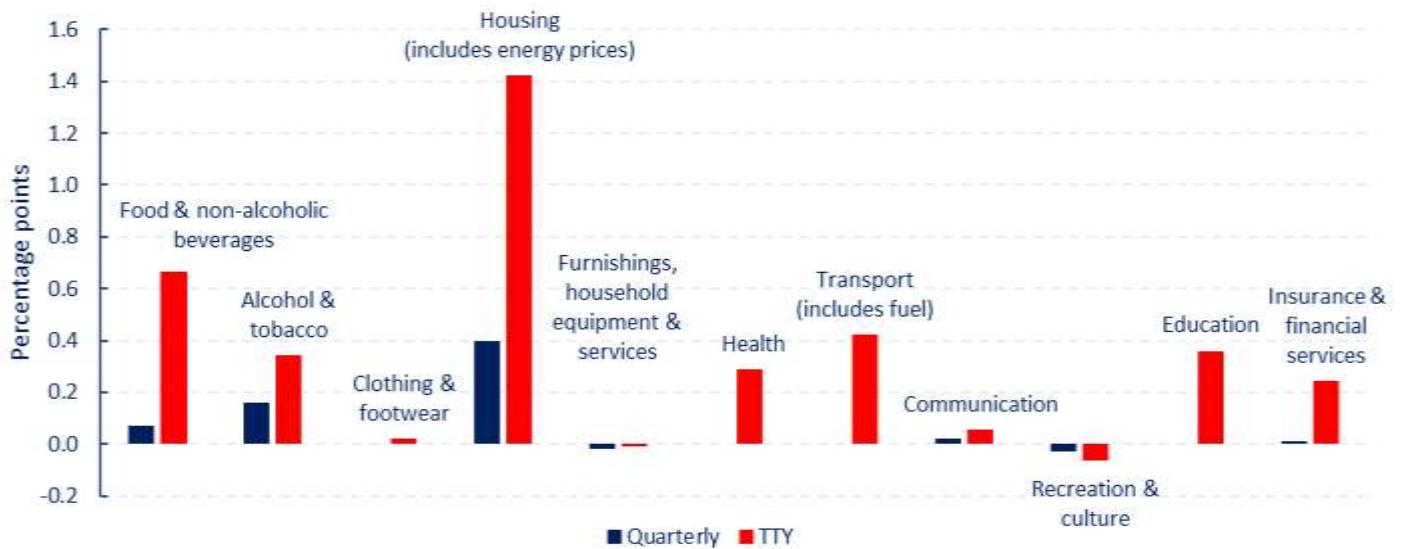
³ Weighted average of eight capital cities.

CPI Movements, Canberra and Australia



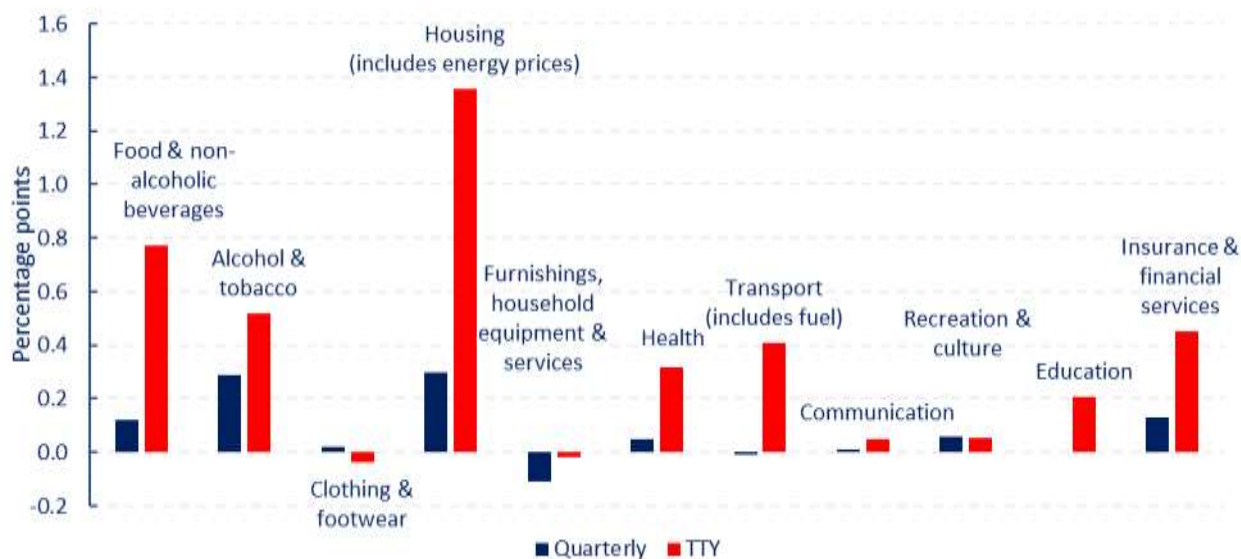
Source: ABS Release: Consumer Price Index, Australia; Index reference period: 2011–12 = 100.0.

Contribution to CPI Growth by Expenditure Group, Canberra December Quarter 2023



Source: ABS Release: Consumer Price Index, Australia; Index reference period: 2011–12 = 100.0.

Contribution to CPI Growth by Expenditure Group, Australia December Quarter 2023



Source: ABS Release: Consumer Price Index, Australia; Index reference period: 2011–12 = 100.0.

Index and Change by Expenditure Group, Canberra, December Quarter 2023

	Index	Change (%)		Contribution to change (ppts*)	
		Quarter	TTY	Quarter	TTY
Food and non-alcoholic beverages	129.3	0.2	3.8	0.1	0.7
Alcohol and tobacco	184.8	1.9	5.5	0.2	0.3
Clothing and footwear	95.5	0.1	0.7	0.0	0.0
Housing	145.9	1.2	6	0.4	1.4
Furnishings, household equipment and services	128.8	-0.2	-0.1	0.0	0.0
Health	156.9	-0.1	4.7	0.0	0.3
Transport	133.9	0.0	3.8	0.0	0.4
Communication	80.0	0.4	2.6	0.0	0.1
Recreation and culture	125.1	-0.2	-0.5	0.0	-0.1
Education	160.3	0.1	8.5	0.0	0.4
Insurance and financial services	105.7	0.1	5.2	0.0	0.2
All groups	134.3	0.4	3.7	0.6	3.7

Source: ABS Release: Consumer Price Index, Australia; Index reference period: 2011–12 = 100.0. Estimates in this table have been calculated using unrounded estimates and may not add due to rounding.

*Note: * Percentage points (ppts).*