

2024 Election Commitment – Canberra Liberals

Name of Commitment:	Tourism – Infrastructure grants	Reference Number: LIB093
Request Submitted by:	Elizabeth Lee MLA, Canberra Liberals	
Date Request Received:	11-Oct-24	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	0.0	-65.6	-134.7	-207.4	-407.7
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	0.0	0.0	0.0	0.0
- Cost of Financing	0.0	-65.6	-134.7	-207.4	-407.7
Depreciation	0.0	0.0	0.0	0.0	0.0
Net Operating Balance	0.0	-65.6	-134.7	-207.4	-407.7
Capital Requirement	0.0	-1,250.0	-1,250.0	-1,250.0	-3,750.0
Cash Surplus/Deficit	0.0	-1,315.6	-1,384.7	-1,457.4	-4,157.7
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
(b) Excludes depreciation					

Other Information
Costing Methodology Used:
- Costing Technique:
This costing is for a fixed amount of \$5.0 million in capital funding to be provisioned over four years from 2025-26 to 2028-29 to increase funding for outdoor tourism facilities and infrastructure in the ACT's parks and bushland.
- Proposal Parameters:
- The costing assumes the funding pool for all potential projects would be capped. - The costing assumes that the administrative expenses associated with the initiative would be absorbed by Economic Development within the Chief Minister, Treasury and Economic Development Directorate. - Cost of financing of 5.25 per cent has been applied.
Caveats or qualifications to the costing:
- Depreciation has not been included given the uncertainty around the type and nature of the tourism infrastructure projects to be delivered. - Treasury notes that this costing request does not specify the potential projects to be delivered, only that the administration of the program and identification of investment opportunities would be delivered by Economic Development. - Treasury notes it would be likely that projects would be delivered by a variety of agencies and directorates across the ACT Government.

Other Comments:

- Treasury's costing differs from that submitted due to the inclusion of cost of financing.²
- The costing only includes the infrastructure grants element of the Canberra Liberals' election announcement *Showcasing Canberra* .
- The costing over the Budget and forward estimate years is \$3.750 million in provisioned capital funding, and \$1.250 million in 2028-29.

- Statistical Data Used:

Treasury estimates.



Stuart Hocking PSM
Under Treasurer
15 October 2024