

Request for Costing an Election Commitment

Name of proposal:	Veterans – Northside Memorial
Person requesting costing:	Elizabeth Lee MLA
Date of request:	11 October 2024
Summary of proposal:	The Canberra Liberals will invest in cenotaph/memorial site in the Gungahlin area, in conjunction with the RSL ACT North Canberra sub branch.
Issue the proposal will address:	Improve community cohesion and wellbeing by enabling commemoration and memorial services to be conducted locally.
Proposal's public announcement details (media release or policy statement published on a party website) ¹ :	Canberra Liberals website – see policy document.

What are the key assumptions that have been made in the proposal?

Note: The costing will be developed on the basis of information and assumptions provided in the costing request. The professional judgment of the Under Treasurer will determine whether these assumptions are adopted in the costing of the proposal.

A Canberra Liberals Government will provision up to \$50,000 for the Gungahlin cenotaph project, with the expectation that matched co-funding will be sourced from the North Canberra sub-branch of RSL ACT and from the Commonwealth Government. It is assumed the project will have a 50 year life for depreciation purposes. The cost of financing is assumed to be 5.25%.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this proposal and estimated costs each year (if available)?

	2024-25	2025-26	2026-27	2027-28	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue ^(a)	0	0	0	0	0
Expenses ^(a)	0	0	-3	-3	-6
Capital ^(a)	0	-50	0	0	-50
Depreciation ^(a)	0	0	-1	-1	-2
Offset - Expenses ^(a)	0	0	0	0	0
Offset - Capital ^(a)	0	0	0	0	0
Full-time equivalent employees	0	0	0	0	0

(a) A negative number indicates a decrease in revenue or an increase in expenses, depreciation or capital outflows. A positive

¹ As per Part 2, section 5 of the *Election Commitments Costing Act 2012*

number indicates an increase in revenue or decrease in expenses, depreciation or capital inflows. The expenses row is not to include depreciation costs.
Has any specific information or data been utilised in generating the proposal? Please provide links or attach information/data sources referenced.
N/a
Where relevant, is funding for the proposal to be demand driven or a capped amount?
Demand driven
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the proposal? Does the proposal provide additional funding to, or redirect, any existing Commonwealth/State or Territory funding arrangements?
Additional, matched funding will be sought from the Commonwealth and RSL ACT.
Will funding/the cost require indexation?
No.
Who will administer the proposal?
The ACT Office for Veterans will administer the funding in conjunction with the North Canberra sub-branch of RSL ACT.
How will the proposal be administered?
The North Canberra sub-branch of RSL ACT will administer the proposal.
Is the proposal part of a broader package? If so, please identify the other elements of the package.
No.
Has an allowance been made for expenses necessary to support the implementation of this proposal? – If no, will the government agency be expected to absorb expenses associated with this proposal? – If yes, please specify the key assumptions.
Any administrative expenses associated with these measures will be absorbed by the ACT Office for Veterans.
Will the proposal generate savings or offsets? If so, please quantify any savings or offsets.
No.
Has the proposal been previously costed by an external (third) party? If so, will a copy of this material, including any assumptions, be made available to Treasury?
No.
What are the community impacts associated with the proposal? Who and how many people will be affected?
Veterans and the North Canberra community will benefit from local commemoration activities.
Are there any transitional considerations associated with implementation of the proposal? If so, how will they be managed?
No.
What is the intended implementation date of the proposal?

Funding will be provisioned in the 2025/26 Budget.
When is the proposal expected to be fully operational? Please provide details such as the start and end dates, the level of commitment during each period etc.
It is expected that delivery of the project will be completed in 2026/27.
Will the proposal cease, and if so, when?
N/a
Is there any additional information relevant to this proposal?
No.