

Incremental Borrowing Rates (IBR)

IBR are currently issued in quarterly periods beginning 1 July, October, January and April.

1 July 2026 to 30 June 2027

AASB 16 Leases: Incremental Borrowing Rates (IBR)				
Quarterly Period	1 July 2026	1 October 2026	1 January 2027	1 April 2027
Term Year(s)	Interest Rate %	Interest Rate %	Interest Rate %	Interest Rate %
1Yr	4.76			
2Yr	4.69			
3Yr	4.73			
4Yr	4.81			
5Yr	4.91			
6Yr	5.03			
7Yr	5.16			
8Yr	5.29			
9Yr	5.43			
10Yr	5.55			

1 July 2025 to 30 June 2026

AASB 16 Leases: Incremental Borrowing Rates (IBR)				
Quarterly Period	1 July 2025	1 October 2025	1 January 2026	1 April 2026
Term Year(s)	Interest Rate %	Interest Rate %	Interest Rate %	Interest Rate %
1Yr	3.32	3.60	4.10	4.76
2Yr	3.37	3.69	4.30	4.82
3Yr	3.54	3.87	4.45	4.86
4Yr	3.72	4.03	4.59	4.94
5Yr	3.91	4.20	4.73	5.07
6Yr	4.12	4.38	4.89	5.18
7Yr	4.33	4.57	5.06	5.31
8Yr	4.55	4.76	5.22	5.45
9Yr	4.76	4.94	5.38	5.58
10Yr	4.95	5.11	5.53	5.70

1 July 2024 to 30 June 2025

AASB 16 Leases: Incremental Borrowing Rates (IBR)				
Quarterly Period	1 July 2024	1 October 2024	1 January 2025	1 April 2025
Term Year(s)	Interest Rate %	Interest Rate %	Interest Rate %	Interest Rate %
1Yr	4.57	4.13	4.08	3.78
2Yr	4.48	3.86	4.04	3.78
3Yr	4.45	3.86	4.09	3.94
4Yr	4.48	3.96	4.22	4.09
5Yr	4.56	4.09	4.37	4.27
6Yr	4.67	4.24	4.54	4.45
7Yr	4.79	4.40	4.69	4.64
8Yr	4.90	4.54	4.85	4.82
9Yr	5.02	4.69	5.01	5.00
10Yr	5.14	4.84	5.16	5.17

1 July 2023 to 30 June 2024

AASB 16 Leases: Incremental Borrowing Rates (IBR)				
Quarterly Period	1 July 2023	1 October 2023	1 January 2024	1 April 2024
Term Year(s)	Interest Rate %	Interest Rate %	Interest Rate %	Interest Rate %
1Yr	4.57	4.42	4.10	4.18
2Yr	4.51	4.46	3.96	3.99
3Yr	4.38	4.41	3.91	3.93
4Yr	4.33	4.42	3.94	3.97
5Yr	4.38	4.50	4.05	4.06
6Yr	4.40	4.61	4.16	4.17
7Yr	4.48	4.73	4.29	4.30
8Yr	4.56	4.85	4.40	4.41
9Yr	4.63	4.95	4.51	4.52
10Yr	4.69	5.06	4.59	4.59

1 July 2022 to 30 June 2023

AASB 16 Leases: Incremental Borrowing Rates (IBR)				
Quarterly Period	1 July 2022	1 October 2022	1 January 2023	1 April 2023
Term Year(s)	Interest Rate %	Interest Rate %	Interest Rate %	Interest Rate %
1Yr	2.97	3.82	3.75	3.38
2Yr	3.28	3.95	3.94	3.40
3Yr	3.41	3.96	3.98	3.39
4Yr	3.58	4.02	4.07	3.46
5Yr	3.73	4.11	4.20	3.57
6Yr	3.87	4.25	4.35	3.69
7Yr	4.00	4.36	4.49	3.82
8Yr	4.11	4.46	4.60	3.93
9Yr	4.20	4.56	4.71	4.02
10Yr	4.26	4.63	4.82	4.11

1 July 2021 to 30 June 2022

AASB 16 Leases: Incremental Borrowing Rates (IBR)				
Quarterly Period	1 July 2021	1 October 2021	1 January 2022	1 April 2022
Term Year(s)	Interest Rate %	Interest Rate %	Interest Rate %	Interest Rate %
1Yr	0.11	0.18	0.36	1.12
2Yr	0.24	0.28	0.82	2.28
3Yr	0.47	0.52	1.20	2.66
4Yr	0.72	0.79	1.46	2.86
5Yr	0.96	1.05	1.64	2.97
6Yr	1.19	1.27	1.77	3.05
7Yr	1.39	1.45	1.86	3.11
8Yr	1.58	1.61	1.93	3.15
9Yr	1.74	1.74	1.98	3.18
10Yr	1.90	1.84	2.03	3.21

1 July 2020 to 30 June 2021

AASB 16 Leases: Incremental Borrowing Rates (IBR)				
Quarterly Period	1 July 2020	1 October 2020	1 January 2021	1 April 2021
Term Year(s)	Interest Rate %	Interest Rate %	Interest Rate %	Interest Rate %
1Yr	0.47	0.16	0.08	0.16
2Yr	0.45	0.20	0.06	0.19
3Yr	0.50	0.29	0.13	0.37
4Yr	0.60	0.42	0.26	0.62
5Yr	0.74	0.57	0.42	0.89
6Yr	0.89	0.73	0.60	1.17
7Yr	1.05	0.89	0.77	1.43
8Yr	1.21	1.06	0.95	1.67
9Yr	1.37	1.23	1.12	1.88
10Yr	1.53	1.39	1.28	2.08