

## Incremental Borrowing Rates (IBR)

IBR are currently issued in quarterly periods beginning 1 July, October, January and April.

**1 July 2025 to 30 June 2026**

AASB 16 Leases: Incremental Borrowing Rates (IBR)				
Quarterly Period	1 July 2025	1 October 2025	1 January 2026	1 April 2026
Term Year(s)	Interest Rate %	Interest Rate %	Interest Rate %	Interest Rate %
1Yr	3.32	3.60	4.10	4.76
2Yr	3.37	3.69	4.30	4.82
3Yr	3.54	3.87	4.45	4.86
4Yr	3.72	4.03	4.59	4.94
5Yr	3.91	4.20	4.73	5.07
6Yr	4.12	4.38	4.89	5.18
7Yr	4.33	4.57	5.06	5.31
8Yr	4.55	4.76	5.22	5.45
9Yr	4.76	4.94	5.38	5.58
10Yr	4.95	5.11	5.53	5.70

**1 July 2024 to 30 June 2025**

<b>AASB 16 Leases: Incremental Borrowing Rates (IBR)</b>				
<b>Quarterly Period</b>	<b>1 July 2024</b>	<b>1 October 2024</b>	<b>1 January 2025</b>	<b>1 April 2025</b>
<b>Term Year(s)</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>
1Yr	4.57	4.13	4.08	3.78
2Yr	4.48	3.86	4.04	3.78
3Yr	4.45	3.86	4.09	3.94
4Yr	4.48	3.96	4.22	4.09
5Yr	4.56	4.09	4.37	4.27
6Yr	4.67	4.24	4.54	4.45
7Yr	4.79	4.40	4.69	4.64
8Yr	4.90	4.54	4.85	4.82
9Yr	5.02	4.69	5.01	5.00
10Yr	5.14	4.84	5.16	5.17

**1 July 2023 to 30 June 2024**

<b>AASB 16 Leases: Incremental Borrowing Rates (IBR)</b>				
<b>Quarterly Period</b>	<b>1 July 2023</b>	<b>1 October 2023</b>	<b>1 January 2024</b>	<b>1 April 2024</b>
<b>Term Year(s)</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>
1Yr	4.57	4.42	4.10	4.18
2Yr	4.51	4.46	3.96	3.99
3Yr	4.38	4.41	3.91	3.93
4Yr	4.33	4.42	3.94	3.97
5Yr	4.38	4.50	4.05	4.06
6Yr	4.40	4.61	4.16	4.17
7Yr	4.48	4.73	4.29	4.30
8Yr	4.56	4.85	4.40	4.41
9Yr	4.63	4.95	4.51	4.52
10Yr	4.69	5.06	4.59	4.59

**1 July 2022 to 30 June 2023**

<b>AASB 16 Leases: Incremental Borrowing Rates (IBR)</b>				
<b>Quarterly Period</b>	<b>1 July 2022</b>	<b>1 October 2022</b>	<b>1 January 2023</b>	<b>1 April 2023</b>
<b>Term Year(s)</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>
1Yr	2.97	3.82	3.75	3.38
2Yr	3.28	3.95	3.94	3.40
3Yr	3.41	3.96	3.98	3.39
4Yr	3.58	4.02	4.07	3.46
5Yr	3.73	4.11	4.20	3.57
6Yr	3.87	4.25	4.35	3.69
7Yr	4.00	4.36	4.49	3.82
8Yr	4.11	4.46	4.60	3.93
9Yr	4.20	4.56	4.71	4.02
10Yr	4.26	4.63	4.82	4.11

**1 July 2021 to 30 June 2022**

<b>AASB 16 Leases: Incremental Borrowing Rates (IBR)</b>				
<b>Quarterly Period</b>	<b>1 July 2021</b>	<b>1 October 2021</b>	<b>1 January 2022</b>	<b>1 April 2022</b>
<b>Term Year(s)</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>
1Yr	0.11	0.18	0.36	1.12
2Yr	0.24	0.28	0.82	2.28
3Yr	0.47	0.52	1.20	2.66
4Yr	0.72	0.79	1.46	2.86
5Yr	0.96	1.05	1.64	2.97
6Yr	1.19	1.27	1.77	3.05
7Yr	1.39	1.45	1.86	3.11
8Yr	1.58	1.61	1.93	3.15
9Yr	1.74	1.74	1.98	3.18
10Yr	1.90	1.84	2.03	3.21

**1 July 2020 to 30 June 2021**

<b>AASB 16 Leases: Incremental Borrowing Rates (IBR)</b>				
<b>Quarterly Period</b>	<b>1 July 2020</b>	<b>1 October 2020</b>	<b>1 January 2021</b>	<b>1 April 2021</b>
<b>Term Year(s)</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>	<b>Interest Rate %</b>
1Yr	0.47	0.16	0.08	0.16
2Yr	0.45	0.20	0.06	0.19
3Yr	0.50	0.29	0.13	0.37
4Yr	0.60	0.42	0.26	0.62
5Yr	0.74	0.57	0.42	0.89
6Yr	0.89	0.73	0.60	1.17
7Yr	1.05	0.89	0.77	1.43
8Yr	1.21	1.06	0.95	1.67
9Yr	1.37	1.23	1.12	1.88
10Yr	1.53	1.39	1.28	2.08