

2020 Election Commitment – ACT Greens

Name of Commitment:	New skateboarding facilities	Reference Number: GRN032
Request Submitted by:	Shane Rattenbury MLA, ACT Greens	
Date Request Received:	12-Oct-20	
Additional Information Requested (details and date)	N/A	
Additional Information Received (details and date)	N/A	

Financial Implications					
Impact On:	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	TOTAL \$'000
Revenues ^(a)	0.0	0.0	0.0	0.0	0.0
Expenses ^{(a)(b)}	-50.0	-1.6	-1.6	-2.7	-55.9
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-50.0	0.0	0.0	-1.0	-51.0
- Cost of Financing	0.0	-1.6	-1.6	-1.7	-4.9
Depreciation	0.0	0.0	-2.5	-2.5	-5.0
Net Operating Balance	-50.0	-1.6	-4.1	-5.2	-60.9
Capital Requirement	0.0	-100.0	0.0	0.0	-100.0
Cash Surplus/Deficit	-50.0	-101.6	-1.6	-2.7	-155.9
(a) A negative number indicates a decrease in revenue or an increase in expenses.					
(b) Excludes depreciation					

Other Information
Costing Methodology Used:
- Costing Technique:
The costing is for a fixed dollar amount and assumes that the feasibility study and construction work would be delivered within the funding specified.
- Proposal Parameters:
- The costing assumes project management expenses would be absorbed by the Chief Minister, Treasury and Economic Development Directorate. - Design and initial construction of the skateboarding infrastructure would begin in July 2021. - Cost of financing has been calculated at 1.6 per cent. - Depreciation has been calculated on a straight line basis over 40 years, commencing in 2022-23. - Repairs and maintenance for the new skateboarding infrastructure would be calculated as zero in the first year following construction, one per cent of construction costs in the second year and two per cent of construction costs each year thereafter (\$2,000 per annum).
Caveats or qualifications to the costing:
Treasury notes that the size and nature of any skate half pipe will determine the cost of the facility. As the exact details of the proposed half pipe has not been included in the election commitment, the size will be limited to what construction can be undertaken within the allocated funding.
Other Comments:
N/A
- Statistical Data Used:
Treasury estimates.



David Nicol
Under Treasurer
15 October 2020