

## 2020 Election Commitment – ACT Labor

<b>Name of Commitment:</b>	<b>Knowledge Capital – Extension of CBRIN</b>	<b>Reference Number:</b> LAB058
<b>Request Submitted by:</b>	Andrew Barr MLA, ACT Labor	
<b>Date Request Received:</b>	14-Oct-20	
<b>Additional Information Requested (details and date)</b>	Clarification was sought as the initial costing request for <i>Knowledge Capital – Extension of CBRIN</i> commitment was identical to another costing request, namely <i>LAB 048 Knowledge Capital – Study Canberra</i> (15-Oct-2020).	
<b>Additional Information Received (details and date)</b>	Updated costing request was provided for the <i>Knowledge Capital – Extension of CBRIN</i> commitment (15-Oct-2020).	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)(b)</sup>	-25.0	-25.0	-25.0	-25.0	-100.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-25.0	-25.0	-25.0	-25.0	-100.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>-25.0</b>	<b>-25.0</b>	<b>-25.0</b>	<b>-25.0</b>	<b>-100.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>-25.0</b>	<b>-25.0</b>	<b>-25.0</b>	<b>-25.0</b>	<b>-100.0</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
The costing is for a fixed funding amount of \$100,000 over four years for Canberra Innovation Network (CBRIN).
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• Funding would be capped at \$25,000 per annum and would continue until 2023-24.</li> <li>• Administrative expenses associated with administering this proposal would be absorbed by the Chief Minister, Treasury and Economic Development Directorate.</li> <li>• No indexation has been applied.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
N/A
<b>Other Comments:</b>
N/A
<b>- Statistical Data Used:</b>
N/A



David Nicol  
Under Treasurer  
15 October 2020