

## 2020 Election Commitment – ACT Greens

<b>Name of Commitment:</b>	<b>A new plan for Canberra – Heritage peak body</b>	<b>Reference Number:</b> GRN021
<b>Request Submitted by:</b>	Shane Rattenbury MLA, ACT Greens	
<b>Date Request Received:</b>	12-Oct-20	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)(b)</sup>	0.0	-150.0	-150.0	-150.0	-450.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	0.0	-150.0	-150.0	-150.0	-450.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>0.0</b>	<b>-150.0</b>	<b>-150.0</b>	<b>-150.0</b>	<b>-450.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>0.0</b>	<b>-150.0</b>	<b>-150.0</b>	<b>-150.0</b>	<b>-450.0</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
The costing is for a grants program at a fixed amount of \$150,000 per annum, commencing in 2021-22, to establish and fund a Heritage peak body. Treasury considers that this scope could be achieved for the costing proposed.
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>• The costing assumes that administrative costs, including grant or contract management expenses associated with the program, would be absorbed by the Environment, Planning and Sustainable Development Directorate.</li> <li>• The commitment has been costed over three years but the request indicates it would be ongoing.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
N/A
<b>Other Comments:</b>
The establishment and ongoing annual funding of the peak body would need to be managed within the capped funding amount each year.
<b>- Statistical Data Used:</b>
N/A



David Nicol  
Under Treasurer  
15 October 2020