

## 2020 Election Commitment – ACT Greens

<b>Name of Commitment:</b>	<b>Re-establishing a Sport and Recreation Industry Peak Body</b>	<b>Reference Number:</b> GRN023
<b>Request Submitted by:</b>	Shane Rattenbury MLA, ACT Greens	
<b>Date Request Received:</b>	12-Oct-20	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	0.0
Expenses <sup>(a)(b)</sup>	-50.0	-100.0	-50.0	0.0	-200.0
- Employee Expenses	0.0	0.0	0.0	0.0	0.0
- Other Expenses	-50.0	-100.0	-50.0	0.0	-200.0
- Cost of Financing	0.0	0.0	0.0	0.0	0.0
Depreciation	0.0	0.0	0.0	0.0	0.0
<b>Net Operating Balance</b>	<b>-50.0</b>	<b>-100.0</b>	<b>-50.0</b>	<b>0.0</b>	<b>-200.0</b>
<b>Capital Requirement</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	<b>-50.0</b>	<b>-100.0</b>	<b>-50.0</b>	<b>0.0</b>	<b>-200.0</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
Treasury has prepared this costing on the basis it is a grants program for a fixed initial amount of \$200,000 over two calendar years for the establishment and operating costs of a Sport and Recreation peak body. Treasury considers that this scope could be achieved for the costing proposed.
<b>- Proposal Parameters:</b>
The costing assumes that the grant would be administered by the Chief Minister, Treasury and Economic Development Directorate within existing resources.
<b>Caveats or qualifications to the costing:</b>
The funding is intended to be provided from January 2021 until December 2022. It is anticipated that by the end of the 2022 calendar year, a decision would be made on ongoing resourcing levels. Should ongoing funding be provided, this would increase the costs of the proposal.
<b>Other Comments:</b>
N/A
<b>- Statistical Data Used:</b>
N/A



David Nicol  
Under Treasurer  
14 October 2020