

Request for Costing an Election Commitment

Name of proposal:	Tourism - Floriade Community
Person requesting costing:	Andrew Barr MLA
Date of request:	13 October 2020
Summary of proposal:	An ACT Labor Government will commit \$0.6 million to continue to spread Floriade across our city over future years through the new Floriade Community Program.
Issue the proposal will address:	<p>Floriade in the suburbs has proven to be a very successful and popular initiative across Canberra this Spring as we deal with the continuing consequences of the global pandemic.</p> <p>Continuing this program will support community-led activities with community owned and created content. This would enable groups to develop events that reflect their local community.</p>

What are the key assumptions that have been made in the proposal?

Note: The costing will be developed on the basis of information and assumptions provided in the costing request. The professional judgment of the Under Treasurer will determine whether these assumptions are adopted in the costing of the proposal.

\$200,000 will be provided in 2021-22 through to 2023-24.

An EOI will be conducted each year to select and distribute bulbs to schools, community groups and organisations to extend the Floriade footprint across Canberra.

What are the estimated revenue and operating costs each year (if available) and what are the capital requirements for this proposal and estimated costs each year (if available)?

	2020-21	2021-22	2022-23	2023-24	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue^(a)					
Expenses^(a)		-200.0	-200.0	-200.0	-600.0
Capital					
Depreciation					

(a) A negative number indicates a decrease in revenue or an increase in expenses. The expenses row does not include depreciation costs.

Has any specific information or data been utilised in generating the proposal?
No
Where relevant, is funding for the proposal to be demand driven or a capped amount?
Capped
Will third parties, for instance the Commonwealth or other State/Territories, have a role in funding or delivering the proposal? Does the proposal provide additional funding to, or redirect, any existing Commonwealth/State or Territory funding arrangements?
No
Will funding/the cost require indexation?
N/A
Who will administer the proposal?
Events ACT and Economic Development
How will the proposal be administered?
An EOI will be conducted each year to select and distribute bulbs to schools, community groups and organisations to extend the Floriade footprint across Canberra.
Is the proposal part of a broader package?
Yes – the Floriade Community investment is part of a broader package of commitments that support the Business and the Tourism sectors. The proposal is independent of other commitments.
Has an allowance been made for expenses necessary to support the implementation of this proposal?
<ul style="list-style-type: none"> – If no, will the government agency be expected to absorb expenses associated with this proposal? – If yes, please specify the key assumptions.
No – costs will be absorbed by CMTEDD.
Will the proposal generate savings or offsets?
No

Has the proposal been previously costed by an external (third) party? Will a copy of this material, including any assumptions, be made available to Treasury?
No
What are the community impacts associated with the proposal? Who and how many people will be affected?
<p>ACT Labor is committed to keeping Canberrans employed and growing jobs to reach a target of more than 250,000 jobs by 2025.</p> <p>The bushfires, hail and COVID-19 pandemic have had a devastating and immediate impact on most sectors of our economy, but particularly small businesses that rely on visitors in industries like tourism, hospitality, events, retail.</p> <p>ACT Labor Government will support cooperative destination marketing activities with matched funding - attracting visitors to Canberra and supporting local businesses.</p>
Are there any transitional considerations associated with implementation of the proposal? If so, how will they be managed?
No
What is the intended implementation date of the proposal?
2020-21
When is the proposal expected to be fully operational? Please provide details such as the start and end dates, the level of commitment during each period etc.
2020-21
Will the proposal cease, and if so, when?
The proposal will be funded to 2021-22
Is there any additional information relevant to this proposal?
No