

## 2020 Election Commitment – Canberra Liberals

<b>Name of Commitment:</b>	<b>Duplication of Horse Park Drive and Gungahlin Drive</b>	
		<b>Reference Number: LIB009</b>
<b>Request Submitted by:</b>	Alistair Coe MLA, Canberra Liberals	
<b>Date Request Received:</b>	30-Sep-20	
<b>Additional Information Requested (details and date)</b>	N/A	
<b>Additional Information Received (details and date)</b>	N/A	

<b>Financial Implications</b>					
<b>Impact On:</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Revenues <sup>(a)</sup>	0.0	0.0	0.0	0.0	<b>0.0</b>
Expenses <sup>(a)(b)</sup>	-300.0	0.0	0.0	0.0	<b>-300.0</b>
- Employee Expenses	0.0	0.0	0.0	0.0	<b>0.0</b>
- Other Expenses	-300.0	0.0	0.0	0.0	<b>-300.0</b>
- Cost of Financing	0.0	0.0	0.0	0.0	<b>0.0</b>
Depreciation	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Net Operating Balance</b>	<b>-300.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-300.0</b>
<b>Capital Requirement</b>	0.0	0.0	0.0	0.0	<b>0.0</b>
<b>Cash Surplus/Deficit</b>	-300.0	0.0	0.0	0.0	<b>-300.0</b>
<small>(a) A negative number indicates a decrease in revenue or an increase in expenses.</small>					
<small>(b) Excludes depreciation</small>					

<b>Other Information</b>
<b>Costing Methodology Used:</b>
<b>- Costing Technique:</b>
The costing request indicates a fixed amount of \$300,000 in 2020-21 for a feasibility study to be conducted on duplicating Horse Park Drive, from Rodden Cutler Drive through to Gungahlin Drive; and Gungahlin Drive, from Clarrie Hermes through to Gundaroo Drive.
The costing request and this costing utilised a benchmark of a feasibility study prepared for a similar project, namely the Tharwa Drive Duplication Feasibility Study (Contract 38550-NCT-001).
<b>- Proposal Parameters:</b>
<ul style="list-style-type: none"> <li>The costing request states that funding will be for the 2020-21 financial year only, capped at \$300,000.</li> <li>The costing request states the Transport Canberra and City Services Directorate (TCCS) will manage the project and meet administration costs from within existing resources.</li> </ul>
<b>Caveats or qualifications to the costing:</b>
The costing request states that financial close would occur in the 2020-21 financial year.
<b>Other Comments:</b>
Funding for the potential design and construction phases of the duplication works are not included in this costing and would be informed by the outcomes of the feasibility study.
<b>- Statistical Data Used:</b>
Treasury estimates are based on the Tharwa Drive Duplication Feasibility Study (Contract 38550-NCT-001)



David Nicol  
Under Treasurer  
6 October 2020