



ACT Government

2002-2003 BUDGET

GOVERNMENT RESIDENTIAL DEVELOPMENT TO COMMENCE IN 2003-04

The Minister for Planning Mr Simon Corbell MLA announced that “Government land development will commence in 2003-04.”

“From 2003-04 government development of residential land will occur through a mixed program of full government development and public/private partnerships. In the early years there will also be a program of selling some estates with a higher level of planning for private sector development,” Mr Corbell said today.

“This process furthers the participation of government in land development beyond the roles given to the Gungahlin Development Authority and the Kingston Foreshore Development Authority by the previous government.

“Government land development will be undertaken in a fiscally responsible manner and will also be implemented over a number of years.

“This will ensure that the Government will deliver on its election commitments to provide better planning outcomes and improve choice for individuals,” said Mr Corbell.

Mr Corbell also identified that the Gungahlin Development Authority’s budget for 2002-03 incorporated the impacts of the Government’s pilot project for Government land development, Yerrabi Estate 2.

The development of Yerrabi Estate 2 in the Gungahlin Town Centre is set to raise the bar for quality urban development in the ACT. Mr Corbell, said that “this is an opportunity to achieve an excellent urban outcome that delivers a sound economic return to the Territory.”

“By progressing the development in this manner, the Government is not dismissing the skills of the private sector” Mr Corbell said. “In fact a project team comprising private sector project management, engineering and planning skills has been formed to assist with the development. I believe this co-operative effort with the Government taking the lead on the project will deliver an outcome of which we will all be proud.”

Mr Corbell also said that “he looked forward to continuing the positive relationships of the Yerrabi pilot project with other government land developments.”

Statement ends 25 June 2002



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