

ACT PLANNING AND LAND AUTHORITY

Objectives

The principal objectives of the ACT Planning and Land Authority (the Authority) are to provide a planning and land system that contributes to the orderly and sustainable development of the ACT.

The primary goal of the Authority is to work in partnership with all stakeholders in the community as an innovative and professional organisation that provides planning leadership in response to social change.

The key business activities of the Authority are:

- long term strategic land use, social and infrastructure planning for the ACT;
- reviewing and implementing the Territory Plan, and supporting planning instruments and guidelines;
- preparing the Territory's medium-term land release program;
- assessing development applications and related processes;
- provision of high quality land and planning information including the Territory's spatial data infrastructure;
- administering the leasehold system;
- representing the Territory on those bodies that seek to achieve consistent regulatory practice across Australia and internationally;
- assessing and inspecting hydraulics applications, building audits, hydraulics and electrical certifiers;
- regulating building compliance (including investigations), of the surveying and building industries, (including occupations licensing); and
- regulating technical aspects of utility infrastructure networks and services in the ACT.

2006-07 Priorities

Strategic and operational issues to be pursued in 2006-07 include:

- planning system and other regulatory reforms;
 - continuing reform of the planning and land administration system;
 - working towards a fully integrated development assessment process as part of the planning system reform project;
 - implementing reform of the technical regulation functions under the new utilities legislation; and
 - participating in the development of new body corporate legislation.

- transport initiatives;
 - completing the Preliminary Assessment of the Belconnen to City busway as part of the Sustainable Transport Plan.
- strategic initiatives;
 - continuing the implementation of the Canberra Spatial Plan including the next stages of the Molonglo study, an assessment of the urban development opportunities within the East Lake area;
 - continuing implementation of the Canberra Central Program with the objective of reinforcing the City’s role as the hub of Canberra’s civic, commercial, retail and cultural life;
 - continuing to co-ordinate land release planning and infrastructure delivery to ensure the Territory is able to satisfy demand for new land; and
 - completing the evaluation of the Garden City Provisions.

Business and Corporate Strategies

Commencing in 2004-05, the Authority embarked upon a project to reform the planning and land administration system. The Authority will continue to implement reform proposals as agreed to by Government during 2006-07. The key areas of focus will be on completing the restructure of the Territory Plan, developing an evaluation and monitoring system to assess the impact of implementing reform proposals, and implementing concessional lease reforms.

Preparation of the annual Land Supply Strategy will provide a context for the preparation by the Land Development Agency of a Land Sales Program. The strategy will also provide a framework to consider the allocation of land for community purposes and the delivery of various social policy outcomes.

The Authority will update its corporate and business plans to better reflect current priorities and to align with changes arising from the Government’s administrative amendments. In addition, business risk profiles will be reviewed to ensure that appropriate mitigation strategies are being applied. The Authority’s Audit Committee will continue to oversee the risk management framework, ensuring that the governance model adopted by the Authority delivers efficient and effective services to the Government and the community.

Estimated Employment Level

	2005-06 Est. Outcome	2006-07 Budget
Staffing (Headcount)	329	298

Output Classes

	Total Cost ²		Government Payment for Outputs	
	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000	2005-06 Est. Outcome \$'000	2006-07 Budget \$'000
Output Class 1: ACT Planning and Land Authority				
Output 1.1: ACT Planning and Land Authority¹				
	47,417	60,307	34,627	35,851

Notes:

1. The Output Class ACT Planning and Land Authority in the 2006-07 Budget replaces Output Class 1 in the 2005-06 Budget, Planning, Regulation and Land.
2. The 2005-06 estimated outcome includes depreciation and amortisation of \$0.625 million and the 2006-07 Budget includes depreciation and amortisation of \$0.485 million.

Output Description

The Authority will provide for:

- high quality professional services in strategic and land planning;
- development and building regulation (including leasehold management) with the overarching objective of promoting sustainable, attractive, safe and well-designed urban, residential and rural environments in the ACT; and
- planning for land release.

Strategic Indicators

Strategic Indicator 1

Deliver spatial planning outcomes for the Territory that contribute to a sustainable community

This will be achieved through the implementation of the goals and objectives underpinning the *Canberra Spatial Plan* and the *Sustainable Transport Plan*. The *Canberra Spatial Plan* makes provision for periodic monitoring and review of progress. The first review has been completed. Progress against both plans will be reported in respect to key project achievements over time.

The key deliverables during 2006-07 will include:

- continued implementation of the Canberra Central program;
- preparation of planning principles for the development of East Lake;
- completion of the Preliminary Assessment and proposed Structure Plan for the Molonglo Valley;
- completion of the Preliminary Assessment of the preferred routes for a Belconnen to City Transitway; and
- complete the evaluation of the Garden City Provisions.

Strategic Indicator 2

Effective Regulatory Systems

An effective planning and land administration system is vital to the vision for a beautiful, well designed, and sustainable Canberra and to the future of the ACT.

Recognising that some components of the system were not operating effectively, some were unnecessarily complex, and some lacked transparency, the Government launched the Planning System Reform Project in December 2004.

The reform process aims to provide a planning system that achieves the following specific objectives:

- clarity of purpose and intent;
- timely decision-making;
- more certainty and consistency;
- provision for innovative urban design;
- contribution to the achievement of sustainability;
- provision of appropriate opportunities for community engagement in the planning process;

- enhanced administration of the leasehold system so that it continues to contribute positively to the development of the Territory; and
- increased operational efficiency, through integrated development, building and impact assessment processes, and reduced administrative complexity and duplication.

Since the inception of the project in December 2004, a number of achievements have been made, including:

- development, publishing, printing and release of a Directions Paper and four technical papers on the Planning System Reform Project in May 2005;
- a six week public and stakeholder consultation program, analysis of the comments received at meetings and formally in submissions and the preparation of a government response document; and
- draft legislation preparation now commencing circulation amongst agencies, seeking approval to release as an exposure draft bill in June 2006.

It is anticipated that legislative changes will be introduced in the fourth quarter of 2006, with implementation in 2007. During the remainder of 2006, it is intended that baseline data will be established from relevant information held by the Authority with a view to ensuring that a comprehensive monitoring system is implemented with the reforms.

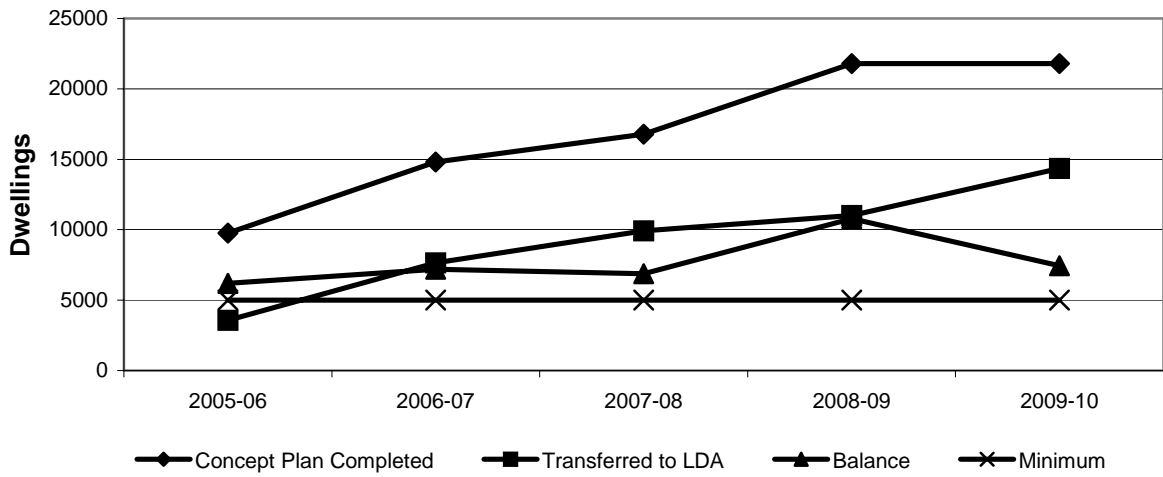
Strategic Indicator 3

Planning for land release and coordinated infrastructure provision

The Authority contributes to a whole of government Urban Development Program for a 10-year period, and the preparation of a 5-year residential, community and commercial Land Supply Strategy.

In doing so, a key priority is the availability of land for the Land Development Agency to meet community demand. It is considered that at a minimum, a supply of planned land for 5000 dwellings should be available for release at any point in time to meet market fluctuations.

Land Availability 2005-06 to 2009-10



Accountability Indicators

	2005-06 Targets	2005-06 Est. Outcome	2006-07 Target
Output Class 1: ACT Planning and Land Authority¹			
Output 1.1: ACT Planning and Land Authority			
<i>Regulatory Services</i>			
a. Percentage of audits/investigations undertaken in respect to:			
- building applications lodged	10%	10%	10%
- new electrical installations	100%	100%	100%
- new sewage connections	100%	100%	100%
- new commercial gas installations ²	n/a	n/a	50%
b. Development Applications assessed within statutory timeframes			
- single dwellings applications	90%	85%	85%
- other Development Applications	75%	80%	75%
c. Percentage of Development Application appeals resolved by mediation ³	50%	33%	35%
d. Percentage of Administrative Appeals Tribunal decisions that support the Authority's position ⁴	100%	89%	85%
<i>Planning and Strategic Deliverables</i>			
a. Percentage of stage 2 of the Molonglo Valley planning investigations completed	100% Completed	100% Completed	n/a
b. Complete feasibility studies into:			
- Western broadacre major infrastructure	100%	100%	n/a
- City Hill, Constitution and Edinburgh Ave and Lake Burley Griffin connections	100%	100%	n/a
- Complete forward design of the Belconnen to Civic busway ⁶	100%	75%	n/a
c. Complete the Preliminary Assessment and proposed structure plan for the Molonglo Valley ²	n/a	n/a	100%
d. Complete the preparation of planning principles for the development of East Lake ²	n/a	n/a	100%
e. Complete the Preliminary Assessment of the preferred routes for a Belconnen to City Transitway ^{2,5}	n/a	n/a	100%
<i>Customer Satisfaction</i>			
a. Community awareness of the Authority, planning processes and functions shows an increasing trend	Increasing Positive Results	75%	78%

Accountability Indicators cont.

	2005-06 Targets	2005-06 Est. Outcome	2006-07 Target
Output Class 1: ACT Planning and Land Authority¹ cont.			
<i>Land Supply</i>			
a. Minimum number of blocks in the 'land bank' available for development to meet the land release program	5,000	5,000	5,000
<i>Fiscal Responsibility</i>			
a. Total cost of services is in accordance with Budget	\$58,033	\$47,417	\$60,307

Notes:

1. This output class replaces Output Class 1 Planning, Regulation and Land in the 2005-06 Budget.
2. New measure.
3. A higher number of appeals were unresolved by mediation than was anticipated.
4. The decisions of the AAT do not, in all cases, support the assessment of the Authority.
5. The Preliminary Assessment for the Belconnen to City Transitway is now scheduled for completion at the end of June 2006, due to extended public consultation.
6. Rescoping of the project to conclude after preliminary assessment is undertaken.

Changes to Appropriation

Changes to Appropriation - Departmental

	2005-06	2006-07	2007-08	2008-09	2009-10
Government Payment for Outputs	Est. Outc.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
2005-06 Budget	33,839	33,007	32,329	32,583	32,583
2006-07 Budget Policy Adjustments					
Planning and Land System Reform	-	585	-	-	-
Commonwealth Grant - Regulation Reduction Incentive Fund	1,205	1,205	-	-	-
2006-07 Budget Technical Adjustments					
Revised Indexation Parameters	-	-	-	-	286
Transfer of the Land Management function	(326)	(330)	(170)	(170)	(170)
Revised Superannuation Contribution Rates	-	1,848	1,848	1,848	1,848
Transfer of Gas Inspector function from ACT WorkCover	177	310	315	320	326
Rollover - National Travel Behaviour Change program	(218)	218	-	-	-
Rollover - BASIX Energy Rating System	(50)	50	-	-	-
Consolidating Information Technology Services	-	(530)	(533)	(536)	(540)
Consolidating Procurement Services	-	(50)	(74)	(74)	(74)
Reducing Motor Vehicle Expenses	-	(35)	(48)	(54)	(55)
Consolidating Human Resources and Finance Functions	-	(1,062)	(2,200)	(2,276)	(2,355)
Rationalising Boards and Committees	-	(100)	(200)	(200)	(200)
City Heart Levy- Associated Expenditure	-	600	1,200	1,200	1,200
Reducing General Procurement	-	(59)	(121)	(124)	(127)
City Section 6 Paving	-	194	-	-	-
2006-07 Budget	34,627	35,851	32,346	32,517	32,722

Changes to Appropriation - Departmental

	2005-06	2006-07	2007-08	2008-09	2009-10
Capital Injections	Est. Outc.	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
2005-06 Budget	24,874	4,136	300	300	300
2006-07 Budget Policy Adjustments					
Woden Town Centre Willbow and Easty Streets	-	200	-	-	-
Bonython West Infrastructure	-	200	-	-	-
Molonglo Valley Access Roads and Bridge	-	350	-	-	-
2006-07 Budget Technical Adjustments					
City West Childers Street	(4,000)	4,000	-	-	-
Belconnen Bus Interchange	(2,882)	2,882	-	-	-
Sustainable Transport	(1,500)	1,500	-	-	-
Return of Surplus Real Time Information Capital Injection	(2,630)	(3,536)	-	-	-
Return of Surplus Sustainable Transport Capital Injection	(870)	-	-	-	-
2006-07 Budget	12,992	9,732	300	300	300

2006-07 Capital Works Program

Departmental

	Estimated Total Cost \$'000	Estimated Expenditure Pre 2006-07 \$'000	2006-07 Financing \$'000	2007-08 Financing \$'000	2008-09 Financing \$'000	Expected Completion Date
New Capital Works						
New Works						
<i>Land Release</i>						
Woden Town Centre Wilbow and Easty Streets	200	-	200	-	-	Jun 2007
Bonython West Infrastructure	200	-	200	-	-	Jun 2007
Molonglo Valley Access Roads and Bridge	350	-	350	-	-	Jun 2007
Total New Works	750	-	750	-	-	
Capital Upgrades						
Capital Upgrade Funding	300	-	300	-	-	
Total Capital Upgrades	300	-	300	-	-	
Total New Capital Works	1,050	-	1,050	-	-	
Works in Progress						
<i>Land Release</i>						
Belconnen Town Centre Infrastructure	3,000	118	2,882	-	-	Apr 2007
<i>Canberra Central</i>						
City West Infrastructure stage 1 – Childers Street Precinct	6,000	2,000	4,000	-	-	Jun 2007
<i>Trunk Infrastructure Development – Augmentation</i>						
Gundaroo Drive Water Main	1,800	1,500	300	-	-	Jun 2007
<i>Sustainable Transport</i>						
Sustainable transport Initiative – Stage 1	5,130	3,630	1,500	-	-	Jun 2007
Total Works in Progress	15,930	7,248	8,682	-	-	
Total Departmental Capital Works	16,980	7,248	9,732	-	-	

Commonwealth Grants

The major Commonwealth payments for which this Portfolio has responsibility is:

Name of Grant	Activities Funded by Grant	2006-07 Estimate \$'000
Regulation Reduction Incentive Fund Program	This grant will develop an electronic Development and Building System that will generate significant regulatory compliance cost reductions to small and home based businesses in the land development and building sectors that operate within the greater ACT region	1,205
National Travel Behaviour Change	Participation in a national travel behaviour change program aimed at achieving an enduring change in transport modes used by urban travellers.	30
Total		1,235

ACT Planning and Land Authority Operating Statement

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
Income							
Revenue							
33,839	Government Payment for Outputs	34,627	35,851	4	32,346	32,517	32,722
1,665	User Charges - Non ACT Government	1,827	1,927	5	1,974	2,021	2,072
527	User Charges - ACT Government	374	404	8	413	423	434
200	Interest	170	0	-100	0	0	0
47	Other Revenue	47	48	2	49	50	51
614	Resources Received free of charge	731	731	-	732	733	748
36,892	Total Revenue	37,776	38,961	3	35,514	35,744	36,027
Gains							
0	Total Gains	0	0	-	0	0	0
36,892	Total Income	37,776	38,961	3	35,514	35,744	36,027
Expenses							
20,308	Employee Expenses	19,576	18,528	-5	17,423	17,338	17,247
3,431	Superannuation Expenses	3,770	5,449	45	5,253	5,248	5,242
12,665	Supplies and Services	12,825	15,069	17	12,085	12,347	12,638
625	Depreciation and Amortisation	625	485	-22	99	10	0
21,004	Other Expenses	10,621	20,776	96	723	724	739
58,033	Total Ordinary Expenses	47,417	60,307	27	35,583	35,667	35,866
-21,141	Operating Result	-9,641	-21,346	-121	-69	77	161

ACT Planning and Land Authority Balance Sheet

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
Current Assets							
189	Cash	3,823	1,709	-55	1,839	2,073	2,378
1,000	Receivables	725	725	-	725	725	725
204	Other	255	255	-	255	255	255
1,393	Total Current Assets	4,803	2,689	-44	2,819	3,053	3,358
Non Current Assets							
5,095	Property, Plant and Equipment	4,344	3,770	-13	3,663	3,650	3,650
12,704	Capital Works in Progress	12,966	2,838	-78	3,138	3,438	3,738
17,799	Total Non Current Assets	17,310	6,608	-62	6,801	7,088	7,388
19,192	TOTAL ASSETS	22,113	9,297	-58	9,620	10,141	10,746
Current Liabilities							
2,289	Payables	2,107	1,957	-7	1,907	1,907	1,907
3,127	Employee Benefits	3,390	3,200	-6	3,342	3,486	3,630
0	Other	308	308	-	308	308	308
5,416	Total Current Liabilities	5,805	5,465	-6	5,557	5,701	5,845
Non Current Liabilities							
3,705	Employee Benefits	3,847	3,529	-8	3,529	3,529	3,529
3,705	Total Non Current Liabilities	3,847	3,529	-8	3,529	3,529	3,529
9,121	TOTAL LIABILITIES	9,652	8,994	-7	9,086	9,230	9,374
10,071	NET ASSETS	12,461	303	-98	534	911	1,372
REPRESENTED BY FUNDS EMPLOYED							
10,065	Accumulated Funds	11,561	-597	-105	-366	11	472
6	Reserves	900	900	-	900	900	900
10,071	TOTAL FUNDS EMPLOYED	12,461	303	-98	534	911	1,372

**ACT Planning and Land Authority
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
33,839	Cash from Government for Outputs	34,627	35,851	4	32,346	32,517	32,722
2,517	User Charges	2,526	2,656	5	2,712	2,769	2,831
200	Interest Received	170	0	-100	0	0	0
1,396	Other Revenue	1,435	1,433	..	1,452	1,452	1,486
37,952	Operating Receipts	38,758	39,940	3	36,510	36,738	37,039
Payments							
23,500	Related to Employees	23,107	24,485	6	22,534	22,442	22,345
13,251	Related to Supplies and Services	13,441	14,920	11	12,421	12,632	12,923
1,378	Other	1,387	1,415	2	1,433	1,433	1,466
38,129	Operating Payments	37,935	40,820	8	36,388	36,507	36,734
-177	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	823	-880	-207	122	231	305
CASH FLOWS FROM INVESTING ACTIVITIES							
Payments							
24,892	Purchase of Property, Plant and Equipment	13,010	9,837	-24	292	297	300
24,892	Investing Payments	13,010	9,837	-24	292	297	300
-24,892	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	-13,010	-9,837	24	-292	-297	-300
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
24,874	Capital Injection from Government	12,992	9,732	-25	300	300	300
24,874	Financing Receipts	12,992	9,732	-25	300	300	300
Payments							
0	Distributions to Government	0	1,129	#	0	0	0
0	Financing Payments	0	1,129	#	0	0	0

**ACT Planning and Land Authority
Cash Flow Statement**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
24,874	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	12,992	8,603	-34	300	300	300
-195	NET INCREASE/(DECREASE) IN CASH HELD	805	-2,114	-363	130	234	305
384	CASH AT BEGINNING OF REPORTING PERIOD	3,018	3,823	27	1,709	1,839	2,073
189	CASH AT THE END OF THE REPORTING PERIOD	3,823	1,709	-55	1,839	2,073	2,378

ACT Planning and Land Authority Statement of Changes in Equity

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
6,338	Opening Balance	7,968	12,461	56	303	534	911
	Accumulated Funds						
-21,141	Operating Result for the Period	-9,641	-21,346	-121	-69	77	161
	Reserves						
0	Increase/(Decrease) in other reserves	900	0	-100	0	0	0
-21,141	Total Income And Expense For The Period	-8,741	-21,346	-144	-69	77	161
	Transactions Involving Equity Holders Affecting Accumulated Funds						
24,874	Capital Injections	12,992	9,732	-25	300	300	300
0	Capital (Distributions)	0	-1,129	#	0	0	0
0	Inc/Dec in Net Assets due to Admin Restructure	242	585	142	0	0	0
10,071	Closing Balance	12,461	303	-98	534	911	1,372

Notes to the Budget Statements

Significant variations are as follows:

Operating Statement

- government payments for outputs:
 - the increase of \$0.788 million in the 2005-06 estimated outcome from the original budget is mainly due to additional Commonwealth grant funding (\$1.205 million) and the transfer of the Gas Inspectorate function from ACT WorkCover (\$0.117 million), offset by:
 - the transfer of the Land Management Function to the Department of Territorial and Municipal Services (\$0.326 million) and the rollover of funded initiatives to 2006-07 (\$0.268 million);
 - the increase of \$1.224 million in the 2006-07 Budget from the 2005-06 estimated outcome is primarily due to increases in funding to meet increased notional superannuation contribution rates and additional Commonwealth grant funding, offset by savings;
- interest: the decrease of \$0.170 million in the 2006-07 Budget from the 2005-06 estimated outcome is due to cash management reforms.
- employee and superannuation expenses:
 - the decrease of \$0.393 million in the 2005-06 estimated outcome from the original budget is due to underspends on salaries;

- the increase of \$0.631 million in the 2006-07 Budget from the 2005-06 estimated outcome is due to increased notional superannuation contribution rates (\$1.679 million) offset by a decrease in employee expenses mainly due to the consolidation of IT, human resources and finances into the Shared Services Centre (\$1.048 million);
- supplies and services: the increase of \$0.160 million in the 2005-06 estimated outcome from the original budget is due to the transfer of functions from other agencies. The increase of \$2.244 million in the 2006-07 Budget from the 2005-06 estimated outcome is primarily due to the Planning and Land system reform initiative on passing of the City Heart Levy and the Regulation Reduction Incentive Fund; and
- other expenses: the decrease of \$10.383 million in the 2005-06 estimated outcome from the original budget is due to delays in completing and transferring completed capital works. The increase of \$10.155 million in the 2006-07 Budget from the 2005-06 estimated outcome reflects the deferred completion of the capital works program.

Balance Sheet

- cash: the increase of \$3.634 million in the 2005-06 estimated outcome from the original budget reflects the balances required to be held to meet the Authority's short-term financial obligations. The decrease of \$2.114 million in the 2006-07 Budget from the 2005-06 estimated outcome reflects cash management reforms;
- property, plant and equipment: the decrease of \$0.751 million in the 2005-06 estimated outcome from the original budget is primarily due to the transfer of Phillip Oval to the Department of Territorial and Municipal Services;
- capital works in progress: the increase of \$0.262 million in the 2005-06 estimated outcome from the original budget reflects the delays in completing some capital works projects. The decrease of \$10.128 million in the 2006-07 Budget from the 2005-06 estimated outcome reflects completion of capital works projects and a smaller program; and
- current and non current employee benefits: the increase of \$0.405 million in the 2005-06 estimated outcome from the original budget relates to the increase in the wage accruals at year end. The decrease of \$0.508 million in the 2006-07 Budget from the 2005-06 estimated outcome is due to staff reductions and the transfer of functions to other agencies.

Statement of Changes in Equity

- capital injections: the decrease of \$11.882 million in the 2005-06 estimated outcome from the original budget is due to some capital works projects not being undertaken in 2005-06, some of which will be rolled over into 2006-07. The decrease of \$3.260 million in the 2006-07 Budget to the 2005-06 estimated outcome reflects a smaller capital works program.

**ACT Planning and Land Authority
Statement of Income and Expenses on Behalf of the Territory**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
Income							
Revenue							
11,326	Taxes Fees and Fines	17,826	12,945	-27	13,379	13,830	14,398
140	Grants from the Commonwealth	140	30	-79	30	0	0
3,450	Other Revenue	85,785	0	-100	0	0	0
14,916	Total Revenue	103,751	12,975	-87	13,409	13,830	14,398
Gains							
0	Total Gains	0	0	-	0	0	0
14,916	Total Income	103,751	12,975	-87	13,409	13,830	14,398
Expenses							
140	Other Expenses	3,640	30	-99	30	0	0
14,776	Transfer Expenses	103,611	12,945	-88	13,379	13,830	14,398
14,916	Total Ordinary Expenses	107,251	12,975	-88	13,409	13,830	14,398
0	Operating Result	-3,500	0	100	0	0	0

ACT Planning and Land Authority
Statement of Assets and Liabilities on Behalf of the Territory

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
Current Assets							
1,121	Cash	3,493	2,493	-29	2,493	2,493	2,493
705	Receivables	672	0	-100	0	0	0
1,826	Total Current Assets	4,165	2,493	-40	2,493	2,493	2,493
Non Current Assets							
3,231	Receivables	44,406	0	-100	0	0	0
35,364	Property, Plant and Equipment	48,731	0	-100	0	0	0
38,595	Total Non Current Assets	93,137	0	-100	0	0	0
40,421	TOTAL ASSETS	97,302	2,493	-97	2,493	2,493	2,493
Current Liabilities							
1,826	Payables	3,284	2,493	-24	2,493	2,493	2,493
0	Other	632	0	-100	0	0	0
1,826	Total Current Liabilities	3,916	2,493	-36	2,493	2,493	2,493
Non Current Liabilities							
0	Payables	44,656	0	-100	0	0	0
0	Total Non Current Liabilities	44,656	0	-100	0	0	0
1,826	TOTAL LIABILITIES	48,572	2,493	-95	2,493	2,493	2,493
38,595	NET ASSETS	48,730	0	-100	0	0	0
REPRESENTED BY FUNDS EMPLOYED							
38,595	Accumulated Funds	32,063	0	-100	0	0	0
0	Reserves	16,667	0	-100	0	0	0
38,595	TOTAL FUNDS EMPLOYED	48,730	0	-100	0	0	0

**ACT Planning and Land Authority
Budgeted Statement of Cashflows on Behalf of the Territory**

2005-06 Budget \$'000		2005-06 Est.Outcome \$'000	2006-07 Budget \$'000	Var %	2007-08 Estimate \$'000	2008-09 Estimate \$'000	2009-10 Estimate \$'000
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts							
11,326	Taxes, Fees and Fines	17,826	12,945	-27	13,379	13,830	14,398
140	Grants Received from the Commonwealth	140	30	-79	30	0	0
3,523	Other Revenue	44,523	3	-100	3	3	93
14,989	Operating Receipts	62,489	12,978	-79	13,412	13,833	14,491
Payments							
73	Other	73	3	-96	3	3	5
14,916	Territory Receipts to Government	62,416	12,975	-79	13,409	13,830	14,486
14,989	Operating Payments	62,489	12,978	-79	13,412	13,833	14,491
0	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	0	0	-	0	0	0
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
0	Receipt of Transferred Cash Balances	0	-1,000	#	0	0	0
0	Financing Receipts	0	-1,000	#	0	0	0
0	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	0	-1,000	#	0	0	0
0	NET INCREASE/(DECREASE) IN CASH HELD	0	-1,000	#	0	0	0
1,121	CASH AT BEGINNING OF REPORTING PERIOD	3,493	3,493	-	2,493	2,493	2,493
1,121	CASH AT THE END OF THE REPORTING PERIOD	3,493	2,493	-29	2,493	2,493	2,493

**ACT Planning and Land Authority
Statement of Changes in Equity on Behalf of the Territory**

Budget as at 30/6/06 \$'000		Est.Outcome as at 30/6/06 \$'000	Planned as at 30/6/07 \$'000	Var %	Planned as at 30/6/08 \$'000	Planned as at 30/6/09 \$'000	Planned as at 30/6/10 \$'000
38,595	Opening Balance	52,230	48,730	-7	0	0	0
	Accumulated Funds						
0	Operating Result for the Period	-3,500	0	100	0	0	0
	Reserves						
0	Increase/(Decrease) in asset revaluation reserve	0	-16,667	#	0	0	0
0	Total Income And Expense For The Period	-3,500	-16,667	-376	0	0	0
	Transactions Involving Equity Holders Affecting Accumulated Funds						
0	Inc/Dec in Net Assets due to Admin Restructure	0	-32,063	#	0	0	0
38,595	Closing Balance	48,730	0	-100	0	0	0

Notes to the Budget Statements

Significant variations are as follows:

Statement of Income and Expenses on Behalf of the Territory

- taxes, fees and fines: the increase of \$6.5 million in the 2005-06 estimated outcome from the original budget is largely due to higher than expected change of use charges. The decrease of \$4.881 million in the 2006-07 Budget from the 2005-06 estimated outcome reflects the expect return to normal levels of change of use charge;
- land revenue: the increase of \$82.335 million in the 2005-06 estimated outcome from the original budget reflects the sale of land to the Land Development Agency at market value (\$79.33million) and unbudgeted land rent payouts (\$3 million). The decrease of \$79.335 million in the 2006-07 Budget from the 2005-06 estimated outcome reflects the decision to transfer the sale of land function and the land rent function to the Department of Territorial and Municipal Services;
- other expenses: the increase of \$3.5 million in the 2005-06 estimated outcome from original budget is due to the loss on disposal of the Convention Centre;
- transfer expenses: the increase of \$88.835 million in the 2005-06 estimated outcome from original budget is due to the sale of land to the LDA at market value from 2005-06 (\$79.335 million), unbudgeted land rent payouts (\$3 million) and additional fees collected (\$6.5 million).