

APPENDIX F

2009–10 GFS/GAAP HARMONISED FINANCIAL STATEMENTS

2009-10 GFS/GAAP HARMONISED FINANCIAL STATEMENTS

Table F.1
Australian Capital Territory
General Government Sector
Operating Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Revenue							
1,048,752	Taxation Revenue	972,834	1,018,722	5	1,080,200	1,151,120	1,225,823
1,440,502	Grants Revenue	1,479,854	1,675,018	13	1,668,161	1,645,753	1,719,950
359,693	Sales of Goods and Services Revenue	385,976	413,586	7	417,528	433,163	445,597
164,671	Interest Income	147,617	92,512	-37	90,805	92,221	96,437
161,124	Dividend and Income Tax Equivalent Income	191,869	155,461	-19	160,775	234,759	239,367
143,402	Other Revenue	108,326	96,464	-11	100,753	102,060	103,674
3,318,144	Total Revenue	3,286,476	3,451,763	5	3,518,222	3,659,076	3,830,848
Expenses							
1,145,062	Employee Expenses	1,179,774	1,231,024	4	1,264,474	1,313,423	1,370,103
	Superannuation Expenses						
194,910	Superannuation Interest Cost	204,451	227,876	11	243,371	258,740	273,835
227,281	Other Superannuation Expenses	179,491	207,188	15	212,174	237,395	241,187
216,185	Depreciation and Amortisation Expenses	214,671	230,740	7	254,478	273,081	285,126
62,918	Interest Expenses	62,366	65,264	5	71,247	91,904	90,728
	Other Operating Expenses						
726,464	Supplies and Services	737,700	808,971	10	837,121	899,790	959,768
135,356	Other Operating Expenses	154,163	145,868	-5	153,682	161,402	167,780
615,543	Grants Expenses	649,157	705,871	9	694,139	695,799	709,417
3,323,719	Total Expenses	3,381,773	3,622,802	7	3,730,686	3,931,534	4,097,944
-5,575	UPF Net Operating Balance	-95,297	-171,039	-79	-212,464	-272,458	-267,096
Other Economic Flows - included in the Operating Result							
24,286	Dividends - Market Gains on Land Sales	26,892	14,279	-47	25,830	16,212	23,300
302,256	Net Land Revenue (Undeveloped Land Value)	152,897	167,060	9	207,558	209,218	235,317
100	Net Gain on Non-Financial Assets	-25,721	892	103	404	408	408
90,464	Net Gain on Financial Assets or Liabilities at Fair Value	-362,794	88,866	124	100,040	107,604	114,888
-1,458	Bad Debts Written Off	-1,608	-1,813	-13	-1,860	-1,910	-1,961
410,073	Operating Result	-305,631	98,245	132	119,508	59,074	104,856

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Australian Capital Territory
General Government Sector
Operating Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Other Economic Flows - Other Non-Owner Changes in Equity							
-207,507	Superannuation Prior Year Actuarial Movement	-475,659	-	100	-	-	-
-	Prior Year Adjustment	-7,727	-	100	-	-	-
-1,875	Net Effect of a Correction for an Error	-1,900	-	100	-	-	-
-	Increase/(Decrease) in Asset Revaluation Reserve	263,151	-575	-100	-567	-595	-595
2	Increase/(Decrease) in Other Reserves	-16,408	3	100	-1	-3	1
200,693	Comprehensive Result - Total Change in Net Worth Before Transactions with Owners as Owners	-544,174	97,673	118	118,940	58,476	104,262
-5,575	UPF Net Operating Balance less Net Acquisition of Non-Financial Assets	-95,297	-171,039	-79	-212,464	-272,458	-267,096
569,594	Purchases of Non-Financial Assets	453,339	790,823	74	782,706	371,436	274,024
-100	Sales of Non-Financial Assets	-17,315	-8,654	50	-400	-400	-400
-299,707	Land Revenue (Net Cash Receipts)	-91,570	-199,428	-118	-217,863	-208,056	-234,105
-216,185	Depreciation	-214,671	-230,740	-7	-254,478	-273,081	-285,126
45,553	Other Movements in Non-Financial Assets	43,707	44,966	3	49,113	49,066	49,066
99,155	Total Net Acquisition of Non-Financial Assets	173,490	396,967	129	359,078	-61,035	-196,541
-104,730	Net Lending / Borrowing (Fiscal Balance)	-268,787	-568,006	-111	-571,542	-211,423	-70,555

AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
-5,575	UPF Net Operating Balance	-95,297	-171,039	-79	-212,464	-272,458	-267,096
90,464	Expected Long Term Capital Gains on Superannuation Investments	53,949	88,866	65	100,040	107,604	114,888
84,889	HEADLINE NET OPERATING BALANCE	-41,348	-82,173	-99	-112,424	-164,854	-152,208

Table F.2
Australian Capital Territory
General Government Sector
Balance Sheet

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Assets							
Financial Assets							
126,303	Cash and Deposits	174,156	138,098	-21	142,176	147,428	153,041
934,665	Advances Paid	849,071	1,117,057	32	1,216,232	1,158,802	1,148,068
3,351,368	Investments, Loans and Placements	2,817,554	2,533,878	-10	2,713,903	2,842,153	3,129,325
303,837	Receivables	335,114	321,526	-4	343,952	388,741	432,104
Equity							
5,402,344	Investments in Other Public Sector Entities	5,211,674	5,349,333	3	5,467,472	5,640,015	5,738,457
10,118,517	Total Financial Assets	9,387,569	9,459,892	1	9,883,735	10,177,139	10,600,995
Non-Financial Assets							
Land and Other Fixed Assets							
8,585,235	Property, Plant and Equipment	8,684,242	8,972,523	3	9,316,182	9,627,614	10,028,948
70,761	Investment Properties	70,761	70,761	-	70,761	70,761	70,761
25,518	Intangibles	23,670	38,457	62	48,861	62,651	67,545
10,444	Inventories	18,924	19,062	1	19,198	19,349	19,500
251,292	Capital Works-in-Progress	211,387	472,793	124	670,528	473,779	104,893
31,915	Other Non-Financial Assets	41,942	11,028	-74	11,027	11,026	11,025
8,975,165	Total Non-Financial Assets	9,050,926	9,584,624	6	10,136,557	10,265,180	10,302,672
19,093,682	Total Assets	18,438,495	19,044,516	3	20,020,292	20,442,319	20,903,667
Liabilities							
7,485	Deposits Held	39,698	22,698	-43	26,198	34,698	44,698
99,346	Advances Received	99,346	96,368	-3	93,280	90,079	86,758
Borrowings							
4,623	Finance Leases	42,317	1,796	-96	2,699	1,393	1,554
1,066,346	Other Borrowings	993,460	1,227,351	24	1,712,228	1,626,568	1,610,560
3,722,957	Superannuation	3,797,936	4,056,180	7	4,312,336	4,563,921	4,811,023
337,676	Other Employee Benefits	368,229	385,918	5	407,418	428,710	449,492
334,757	Payables	425,011	448,121	5	475,214	500,905	522,124
6,445	Other Liabilities	17,742	17,941	1	18,151	18,366	18,581
5,579,635	Total Liabilities	5,783,739	6,256,373	8	7,047,524	7,264,640	7,544,790
13,514,047	Net Assets	12,654,756	12,788,143	1	12,972,768	13,177,679	13,358,877
5,402,344	Equity in Public Trading Entities	5,211,674	5,349,333	3	5,467,472	5,640,015	5,738,457
5,367,982	Accumulated Funds	4,463,978	4,460,278	..	4,527,332	4,560,298	4,643,648
2,734,770	Asset Revaluation Reserve	2,985,165	2,984,590	..	2,984,023	2,983,428	2,982,833
8,951	Other Reserves	-6,061	-6,058	..	-6,059	-6,062	-6,061
13,514,047	Net Worth	12,654,756	12,788,143	1	12,972,768	13,177,679	13,358,877

4,538,882	Net Financial Worth	3,603,830	3,203,519	-11	2,836,211	2,912,499	3,056,205
863,462	Net Financial Liabilities	1,607,844	2,145,814	33	2,631,261	2,727,516	2,682,252
-3,234,516	Net Debt (including Superannuation related Investments)	-2,665,960	-2,440,820	8	-2,237,906	-2,395,645	-2,686,864
-889,887	Net Debt (excluding Superannuation related Investments)	-874,840	-471,929	46	-92,585	-94,178	-230,075

Table F.3
Australian Capital Territory
General Government Sector
Cash Flow Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Cash Flows from Operating Activities							
<i>Cash Receipts</i>							
1,021,378	Taxes Received	927,682	982,116	6	1,042,975	1,118,256	1,194,119
395,912	Receipts from Sales of Goods and Services	431,178	427,380	-1	420,649	436,175	449,421
1,406,322	Grants/Subsidies Received	1,446,579	1,629,371	13	1,618,737	1,596,374	1,670,208
163,956	Interest Receipts	147,979	92,997	-37	91,665	92,993	97,171
198,444	Dividend and Income Tax Equivalent Receipts	186,792	113,408	-39	107,045	175,231	185,082
355,753	Other Receipts	374,984	341,930	-9	350,574	352,658	360,386
3,541,765	Total Cash Received from Operating Activities	3,515,194	3,587,202	2	3,631,645	3,771,687	3,956,387
<i>Cash Payments</i>							
-1,275,882	Payments for Employees	-1,307,229	-1,381,583	-6	-1,444,218	-1,537,958	-1,619,185
-818,858	Payments for Goods and Services	-705,412	-751,725	-7	-775,215	-850,148	-930,227
-638,511	Grants and Subsidies Paid	-659,944	-721,973	-9	-708,699	-709,183	-723,141
-51,499	Interest Paid	-40,538	-51,431	-27	-67,102	-83,623	-82,257
-268,909	Other Payments	-373,707	-340,171	9	-332,688	-347,322	-364,874
-3,053,659	Total Cash Paid from Operating Activities	-3,086,830	-3,246,883	-5	-3,327,922	-3,528,234	-3,719,684
488,106	Net Cash Flows from Operating Activities	428,364	340,319	-21	303,723	243,453	236,703
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
299,807	Sales of Non-Financial Assets	108,885	208,082	91	218,263	208,456	234,505
-569,594	Purchases of Non-Financial Assets	-453,339	-790,823	-74	-782,706	-371,436	-274,024
-269,787	Net Cash Flows from Investments in Non-Financial Assets	-344,454	-582,741	-69	-564,443	-162,980	-39,519
Cash Flows from Investments in Financial Assets for Policy Purposes							
<i>Cash Receipts</i>							
996	Repayment of Loans	977	806	-18	727	673	640
24,286	Dividends - Market Gains on Land Sales	26,892	14,279	-47	25,830	16,212	23,300
25,282	Total Cash Received from Investments in Financial Assets for Policy Purposes	27,869	15,085	-46	26,557	16,885	23,940
<i>Cash Payments</i>							
-13,000	Issue of Loan	-13,000	-8,300	36	-10,300	-7,300	-300
-32,780	Capital Payments to Government Agencies	-33,735	-101,945	-202	-52,454	-26,108	-21,506
-45,780	Total Cash Paid from Investments in Financial Assets for Policy Purposes	-46,735	-110,245	-136	-62,754	-33,408	-21,806
-20,498	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-18,866	-95,160	-404	-36,197	-16,523	2,134

Table F.3
Australian Capital Territory
General Government Sector
Cash Flow Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Cash Flows from Investments in Financial Assets for Liquidity Purposes							
226,068	Sales of Investments	440,113	464,372	6	7,551	31,763	4,321
-398,414	Purchase of Investments	-520,341	-112,026	78	-87,486	-53,613	-178,872
-172,346	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	-80,228	352,346	539	-79,935	-21,850	-174,551
-462,631	Net Cash Flows from Investing Activities	-443,548	-325,555	27	-680,575	-201,353	-211,936
Cash Flows from Financing Activities							
<i>Cash Receipts</i>							
266,652	Borrowings	194,242	246,390	27	494,392	82,695	8,142
266,652	Total Cash Received from Financing Activities	194,242	246,390	27	494,392	82,695	8,142
<i>Cash Payments</i>							
-304,215	Borrowings	-231,865	-279,940	-21	-109,272	-112,296	-22,680
-304,215	Total Cash Paid from Financing Activities	-231,865	-279,940	-21	-109,272	-112,296	-22,680
-37,563	Net Cash Flows from Financing Activities	-37,623	-33,550	11	385,120	-29,601	-14,538
-12,088	Net Increase/(Decrease) in Cash held	-52,807	-18,786	64	8,268	12,499	10,229
137,054	Cash and Cash Equivalents at the Beginning of Reporting Period	177,908	125,101	-30	106,315	114,583	127,082
124,966	Cash and Cash Equivalents at the End of Reporting Period	125,101	106,315	-15	114,583	127,082	137,311
Key Fiscal Aggregates							
488,106	Net Cash Flows from Operating Activities	428,364	340,319	-21	303,723	243,453	236,703
-269,787	Net Cash Flows from Investments in Non-Financial Assets	-344,454	-582,741	-69	-564,443	-162,980	-39,519
218,319	Cash Surplus (+) / Deficit (-)	83,910	-242,422	-389	-260,720	80,473	197,184
A positive number denotes a cash inflow, a negative sign denotes a cash outflow							
Derivation of ABS GFS Cash Surplus/Deficit							
218,319	Cash Surplus (+) / Deficit (-)	83,910	-242,422	-389	-260,720	80,473	197,184
-	- Acquisitions Under Finance Leases and Similar Arrangements (a)	-	-	-	-	-	-
218,319	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	83,910	-242,422	-389	-260,720	80,473	197,184

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

Table F.4
Australian Capital Territory
General Government Sector
Statement of Changes in Equity

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
13,015,078	Opening Balance	13,305,207	12,654,756	-	12,788,143	12,972,768	13,177,679
200,691	Comprehensive Result - Accumulated Funds	-790,917	98,245	112	119,508	59,074	104,856
2	Comprehensive Result - Reserves	246,743	-572	-100	-568	-598	-594
	Transactions Involving Owners Affecting Accumulated Funds						
-32,780	Capital Injections	-33,735	-101,945	-202	-52,454	-26,108	-21,506
331,056	Increase/(Decrease) in Net Assets of PTE Entities	-72,542	137,659	290	118,139	172,543	98,442
13,514,047	Closing Balance	12,654,756	12,788,143	1	12,972,768	13,177,679	13,358,877

Table F.5
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Revenue							
107,005	Government Payment for Outputs and Subsidies	133,074	154,553	16	152,509	154,216	155,808
20,887	Grants Revenue	10,772	-	-100	-	-	-
Sales of Goods and Services Revenue							
83,230	Revenue from Associates and Joint Ventures	87,905	72,924	..	76,277	75,296	76,679
350,941	Other Sales of Goods and Services	338,603	353,296	4	391,351	435,002	453,977
18,118	Interest Income	17,064	5,046	-70	5,990	6,140	6,789
Other Revenue							
146,634	Land Revenue (Value Add Component)	90,018	170,647	90	129,125	212,364	165,477
6,315	Other Revenue	7,073	7,253	3	7,946	8,642	9,075
733,130	Total Revenue	684,509	763,719	12	763,198	891,660	867,805
Expenses							
91,071	Employee Expenses	92,738	97,436	5	98,631	100,479	102,928
11,878	Superannuation Expenses	12,238	13,383	9	13,622	13,790	14,132
56,306	Depreciation and Amortisation Expenses	55,559	61,737	11	71,377	77,198	76,171
46,117	Interest Expenses	45,519	52,337	15	70,641	67,906	64,931
47,097	Other Property Expenses (Income Tax Expense)	53,707	44,239	-18	45,206	64,796	68,428
Other Operating Expenses							
110,150	Supplies and Services	119,829	123,356	3	128,103	126,914	131,920
214,604	Other Operating Expenses	183,079	233,470	28	207,773	260,466	234,471
48,566	Grants Expenses	46,764	65,733	41	72,209	68,853	68,321
625,789	Total Expenses	609,433	691,691	13	707,562	780,402	761,302
107,341	UPF Net Operating Balance	75,076	72,028	-4	55,636	111,258	106,503
Other Economic Flows - included in the Operating Result							
34,765	Land Revenue (Market Gains on Land Sales)	38,416	20,400	-47	36,901	23,160	33,286
8,159	Net Gain on Non-Financial Assets	4,210	-3,171	-175	-5,925	-6,072	-6,072
-1,532	Bad Debts Written Off	-1,820	-1,818	..	-1,824	-1,826	-1,874
148,733	Operating Result	115,882	87,439	-25	84,788	126,520	131,843

Table F.5
Australian Capital Territory
Public Trading Enterprise
Operating Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Other Economic Flows - Other Non-Owner Changes in Equity							
-	Net Effect of a Correction for an Error	-660	-	100	10	-	-
265,856	Increase/(Decrease) in Asset Revaluation Reserve	-128,022	22,079	117	56,843	138,806	70,350
22,000	Transfer to/from Reserves	22,000	22,000	-	22,000	22,000	22,000
436,589	Comprehensive Result - Total Change in Net Worth Before Transactions with Owners as Owners	9,200	131,518	#	163,641	287,326	224,193
107,341	UPF Net Operating Balance less Net Acquisition of Non-Financial Assets	75,076	72,028	-4	55,636	111,258	106,503
270,069	Purchases of Non-Financial Assets	309,175	480,022	55	344,926	88,171	75,462
-67,039	Sales of Non-Financial Assets	-49,846	-51,926	-4	-35,344	-25,456	-26,496
-34,765	Land Revenue (Net Cash Receipts)	-166,340	-32,978	80	-75,073	-78,414	-88,144
-56,306	Depreciation	-55,559	-61,737	-11	-71,377	-77,198	-76,171
-46,300	Other Movements in Non-Financial Assets	-43,707	-44,966	-3	-49,113	-49,066	-49,066
65,659	Total Net Acquisition of Non-Financial Assets	-6,277	288,415	#	114,019	-141,963	-164,415
41,682	Net Lending / Borrowing (Fiscal Balance)	81,353	-216,387	-366	-58,383	253,221	270,918

AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
107,341	UPF Net Operating Balance	75,076	72,028	-4	55,636	111,258	106,503
107,341	HEADLINE NET OPERATING BALANCE	75,076	72,028	-4	55,636	111,258	106,503

Table F.6
Australian Capital Territory
Public Trading Enterprise
Balance Sheet

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Assets							
Financial Assets							
61,445	Cash and Deposits	91,037	48,039	-47	49,889	56,314	75,325
351,230	Investments, Loans and Placements	213,566	246,113	15	183,281	179,839	255,258
104,796	Receivables	94,465	95,154	1	96,174	99,586	103,131
Equity							
541,107	Investments Accounted for Using Equity Method	544,136	544,984	..	534,166	540,494	512,342
1,058,578	Total Financial Assets	943,204	934,290	-1	863,510	876,233	946,056
Non-Financial Assets							
Land and Other Fixed Assets							
5,170,237	Property, Plant and Equipment	5,056,476	5,339,903	6	5,938,462	6,116,411	6,184,732
2,848	Intangibles	29,260	38,709	32	38,257	38,119	37,670
111,625	Inventories	193,117	165,844	-14	144,685	151,467	156,258
68,952	Assets Held for Sale	18,906	1,066	-94	1,246	1,446	1,646
198,962	Capital Works-in-Progress	187,701	346,958	85	66,789	61,450	54,975
Other Non-Financial Assets							
31,812	Deferred Tax Assets	47,194	47,194	-	47,194	47,194	47,194
76	Other	1,375	1,375	-	1,375	1,375	1,375
5,584,512	Total Non-Financial Assets	5,534,029	5,941,049	7	6,238,008	6,417,462	6,483,850
6,643,090	Total Assets	6,477,233	6,875,339	6	7,101,518	7,293,695	7,429,906
Liabilities							
994,224	Advances Received	922,300	1,173,538	27	1,256,734	1,187,434	1,171,894
Borrowings							
414	Finance Leases	378	479	27	571	580	589
3,193	Other Borrowings	604	42,943	#	87,718	132,747	173,815
55,979	Other Employee Benefits	135,842	123,175	-9	113,823	118,030	121,331
112,005	Payables	145,878	95,533	-35	80,967	82,220	85,109
Other Liabilities							
6,405	Current Tax Liability	9,198	9,583	4	11,186	15,651	16,143
68,434	Deferred Tax Liability	51,272	80,755	58	83,047	117,018	122,568
92	Other Liabilities	87	-	-100	-	-	-
1,240,746	Total Liabilities	1,265,559	1,526,006	21	1,634,046	1,653,680	1,691,449
5,402,344	Net Assets	5,211,674	5,349,333	3	5,467,472	5,640,015	5,738,457
2,212,243	Accumulated Funds	2,159,261	2,274,841	5	2,336,137	2,369,874	2,397,966
3,180,016	Asset Revaluation Reserve	3,041,891	3,063,970	1	3,120,813	3,259,619	3,329,969
10,085	Other Reserves	10,522	10,522	-	10,522	10,522	10,522
5,402,344	Net Worth	5,211,674	5,349,333	3	5,467,472	5,640,015	5,738,457

-182,168	Net Financial Worth	-322,355	-591,716	-84	-770,536	-777,447	-745,393
585,156	Net Debt	618,679	922,808	49	1,111,853	1,084,608	1,015,715

Table F.7
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Cash Flows from Operating Activities							
<i>Cash Receipts</i>							
563,441	Receipts from Sales of Goods and Services	674,531	765,840	14	823,615	944,769	953,043
127,145	Grants/Subsidies Received	122,699	133,553	9	130,909	131,916	133,508
18,118	Interest Receipts	17,874	5,046	-72	5,990	6,140	6,789
51,056	Other Receipts	60,608	81,469	34	84,517	87,055	92,405
759,760	Total Cash Received from Operating Activities	875,712	985,908	13	1,045,031	1,169,880	1,185,745
<i>Cash Payments</i>							
-100,644	Payments for Employees	-103,378	-109,556	-6	-110,950	-112,928	-115,677
-423,950	Payments for Goods and Services	-139,969	-129,067	8	-131,980	-130,463	-135,751
-2,266	Grants and Subsidies Paid	-2,310	-20,767	-799	-23,096	-19,787	-19,255
-46,108	Interest Paid	-46,870	-48,875	-4	-65,896	-62,717	-66,579
-60,796	Other Payments	-396,181	-527,767	-33	-520,993	-579,705	-571,926
-633,764	Total Cash Paid from Operating Activities	-688,708	-836,032	-21	-852,915	-905,600	-909,188
125,996	Net Cash Flows from Operating Activities	187,004	149,876	-20	192,116	264,280	276,557
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
101,804	Sales of Non-Financial Assets	49,846	51,926	4	35,344	25,456	26,496
-270,069	Purchases of Non-Financial Assets	-309,175	-480,022	-55	-344,926	-88,171	-75,462
-168,265	Net Cash Flows from Investments in Non-Financial Assets	-259,329	-428,096	-65	-309,582	-62,715	-48,966
Cash Flows from Investments in Financial Assets for Policy Purposes							
<i>Cash Receipts</i>							
32,780	Capital Payments from Government Agencies	33,735	101,945	202	52,454	26,108	21,506
32,780	Total Cash Received from Investments in Financial Assets for Policy Purposes	33,735	101,945	202	52,454	26,108	21,506
<i>Cash Payments</i>							
-24,286	Dividends - Market Gains on Land Sales	-26,892	-14,279	47	-25,830	-16,212	-23,300
-24,286	Total Cash Paid from Investments in Financial Assets for Policy Purposes	-26,892	-14,279	47	-25,830	-16,212	-23,300
8,494	Net Cash Flows from Investments in Financial Assets for Policy Purposes	6,843	87,666	#	26,624	9,896	-1,794

Table F.7
Australian Capital Territory
Public Trading Enterprise
Cash Flow Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Cash Flows from Investments in Financial Assets for Liquidity Purposes							
34,690	Sales of Investments	60,537	21,075	-65	7,929	19,885	178,513
-153	Purchase of Investments	-122	-5,292	#	-208	-34,102	-101,807
34,537	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	60,415	15,783	-74	7,721	-14,217	76,706
-125,234	Net Cash Flows from Investing Activities	-192,071	-324,647	-69	-275,237	-67,036	25,946
Cash Flows from Financing Activities							
<i>Cash Receipts</i>							
300,060	Borrowings	220,060	270,060	23	100,060	18,060	60
300,060	Total Cash Received from Financing Activities	220,060	270,060	23	100,060	18,060	60
<i>Cash Payments</i>							
-15,191	Borrowings	-10,481	-20,017	-91	-16,930	-87,650	-13,014
-112,921	Dividends Paid	-84,938	-75,639	11	-64,100	-117,278	-121,161
-85,523	Other Financing	-101,854	-37,769	63	-42,945	-57,953	-63,921
-213,635	Total Cash Paid from Financing Activities	-197,273	-133,425	32	-123,975	-262,881	-198,096
86,425	Net Cash Flows from Financing Activities	22,787	136,635	500	-23,915	-244,821	-198,036
87,187	Net Increase/(Decrease) in Cash held	17,720	-38,136	-315	-107,036	-47,577	104,467
310,663	Cash and Cash Equivalents at the Beginning of Reporting Period	317,054	334,774	6	296,638	189,602	142,025
397,850	Cash and Cash Equivalents at the End of Reporting Period	334,774	296,638	-11	189,602	142,025	246,492
Key Fiscal Aggregates							
125,996	Net Cash Flows from Operating Activities	187,004	149,876	-20	192,116	264,280	276,557
-168,265	Net Cash Flows from Investments in Non-Financial Assets	-259,329	-428,096	-65	-309,582	-62,715	-48,966
-198,444	Distributions Paid	-186,792	-113,408	39	-107,045	-175,231	-185,082
-240,713	Cash Surplus (+) / Deficit (-)	-259,117	-391,628	-51	-224,511	26,334	42,509
A positive number denotes a cash inflow, a negative sign denotes a cash outflow							
Derivation of ABS GFS Cash Surplus/Deficit							
-240,713	Cash Surplus (+) / Deficit (-)	-259,117	-391,628	-51	-224,511	26,334	42,509
-	- Acquisitions Under Finance Leases and Similar Arrangements (a)	-	-	-	-	-	-
-240,713	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-259,117	-391,628	-51	-224,511	26,334	42,509

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

Table F.8
Australian Capital Territory
Public Trading Enterprise
Statement of Changes in Equity

2008-09		2008-09	2009-10		2010-11	2011-12	2012-13
Budget		Est. Outcome	Budget	Var	Estimate	Estimate	Estimate
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
5,071,288	Opening Balance	5,284,217	5,211,674	-	5,349,333	5,467,472	5,640,015
148,733	Comprehensive Result - Accumulated Funds	115,222	87,439	-24	84,798	126,520	131,843
287,856	Comprehensive Result - Reserves	-106,022	44,079	142	78,843	160,806	92,350
	Transactions Involving Owners Affecting Accumulated Funds						
32,780	Capital Injections	33,735	101,945	202	52,454	26,108	21,506
-138,313	Dividends Approved	-115,478	-95,804	17	-97,956	-140,891	-147,258
5,402,344	Closing Balance	5,211,674	5,349,333	3	5,467,472	5,640,015	5,738,457

Table F.9
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2008-09		2008-09	2009-10		2010-11	2011-12	2012-13
Budget		Est. Outcome	Budget	Var	Estimate	Estimate	Estimate
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
Revenue							
1,023,025	Taxation Revenue	943,041	993,059	5	1,054,309	1,123,430	1,197,121
1,394,696	Grants Revenue	1,435,619	1,630,052	14	1,619,048	1,596,687	1,670,884
	Sales of Goods and Services Revenue						
83,230	Revenue from Associates and Joint Ventures	87,905	72,924	..	76,277	75,296	76,679
646,266	Other Sales of Goods and Services	662,617	702,755	6	743,692	799,851	828,920
138,511	Interest Income	125,768	62,435	-50	44,957	49,467	52,214
-	Dividend and Income Tax Equivalent Income	69,395	35,782	-48	44,101	47,662	50,996
126,234	Land Revenue (Value Add Component)	90,018	170,647	90	129,125	212,364	165,477
132,021	Other Revenue	96,790	84,504	-13	89,333	91,151	92,962
3,543,983	Total Revenue	3,511,153	3,752,158	7	3,800,842	3,995,908	4,135,253
Expenses							
1,236,133	Employee Expenses	1,272,512	1,328,460	4	1,363,105	1,413,902	1,473,031
	Superannuation Expenses						
206,287	Superannuation Interest Cost	204,458	227,881	11	265,685	282,464	298,942
218,900	Other Superannuation Expenses	182,520	210,762	15	193,706	217,684	220,378
272,491	Depreciation and Amortisation Expenses	270,230	292,477	8	325,855	350,279	361,297
64,757	Interest Expenses	68,972	82,478	20	90,050	110,916	104,647
	Other Operating Expenses						
809,508	Supplies and Services	831,357	902,598	9	937,789	996,771	1,060,182
248,902	Other Operating Expenses	253,343	296,135	17	268,299	326,983	306,755
519,666	Grants Expenses	547,992	603,663	10	597,403	595,276	607,060
3,576,644	Total Expenses	3,631,384	3,944,454	9	4,041,892	4,294,275	4,432,292
-32,661	UPF Net Operating Balance	-120,231	-192,296	-60	-241,050	-298,367	-297,039
Other Economic Flows - included in the Operating Result							
34,765	Land Revenue (Market Gains on Land Sales)	38,417	20,399	-47	36,901	23,160	33,286
302,256	Net Land Revenue (Undeveloped Land Value)	152,896	167,061	9	207,558	209,218	235,317
8,259	Net Gain on Non-Financial Assets	-21,511	-2,279	89	-5,521	-5,664	-5,664
90,464	Net Gain on Financial Assets or Liabilities at Fair Value	-362,794	88,866	124	100,040	107,604	114,888
-2,990	Bad Debts Written Off	-3,428	-3,631	-6	-3,684	-3,736	-3,835
400,093	Operating Result	-316,651	78,120	125	94,244	32,215	76,953

Table F.9
Australian Capital Territory
Consolidated Total Territory
Operating Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Other Economic Flows - Other Non-Owner Changes in Equity							
-207,507	Superannuation Prior Year Actuarial Movement	-475,659	-	100	-	-	-
-	Prior Year Adjustment	27,932	-	-100	-	-	-
-1,875	Net Effect of a Correction for an Error	-2,560	-	100	10	-	-
265,856	Increase/(Decrease) in Asset Revaluation Reserve	135,129	21,504	-84	56,276	138,211	69,755
2	Increase/(Decrease) in Other Reserves	-16,408	3	100	-1	-3	1
22,000	Transfer to/from Reserves	22,000	22,000	-	22,000	22,000	22,000
478,569	Comprehensive Result - Total Change in Net Worth Before Transactions with Owners as Owners	-626,217	121,627	119	172,529	192,423	168,709
-32,661	UPF Net Operating Balance less Net Acquisition of Non-Financial Assets	-120,231	-192,296	-60	-241,050	-298,367	-297,039
819,263	Purchases of Non-Financial Assets	762,514	1,270,845	67	1,127,632	459,607	349,486
-67,139	Sales of Non-Financial Assets	-67,161	-60,580	10	-35,744	-25,856	-26,896
-34,765	Land Revenue (Net Cash Receipts)	-226,086	-220,646	2	-280,840	-273,982	-309,761
-272,491	Depreciation	-270,230	-292,477	-8	-325,855	-350,279	-361,297
444,868	Total Net Acquisition of Non-Financial Assets	199,037	697,142	250	485,193	-190,510	-348,468
-477,529	Net Lending / Borrowing (Fiscal Balance)	-319,268	-889,438	-179	-726,243	-107,857	51,429

AUSTRALIAN CAPITAL TERRITORY NET OPERATING BALANCE							
-32,661	UPF Net Operating Balance	-120,231	-192,296	-60	-241,050	-298,367	-297,039
90,464	Expected Long Term Capital Gains on Superannuation Investments	53,949	88,866	65	100,040	107,604	114,888
57,803	HEADLINE NET OPERATING BALANCE	-66,282	-103,430	-56	-141,010	-190,763	-182,151

Table F.10
Australian Capital Territory
Consolidated Total Territory
Balance Sheet

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Assets							
Financial Assets							
180,348	Cash and Deposits	240,193	178,137	-26	180,565	183,742	198,366
45,882	Advances Paid	32,872	40,366	23	49,938	56,565	56,225
3,702,578	Investments, Loans and Placements	3,031,120	2,779,991	-8	2,897,184	3,021,992	3,384,583
324,450	Receivables	339,251	330,288	-3	351,797	348,899	376,370
Equity							
541,107	Investments Accounted for Using Equity Method	544,136	544,984	..	534,166	540,494	512,342
4,794,365	Total Financial Assets	4,187,572	3,873,766	-7	4,013,650	4,151,692	4,527,886
Non-Financial Assets							
Land and Other Fixed Assets							
13,755,472	Property, Plant and Equipment	13,740,718	14,312,426	4	15,254,644	15,744,025	16,213,680
70,761	Investment Properties	70,761	70,761	-	70,761	70,761	70,761
28,366	Intangibles	52,930	77,166	46	87,118	100,770	105,215
122,069	Inventories	212,041	184,906	-13	163,883	170,816	175,758
30,314	Assets Held for Sale	18,906	1,066	-94	1,246	1,446	1,646
450,254	Capital Works-in-Progress	399,088	819,751	105	737,317	535,229	159,868
31,991	Other Non-Financial Assets	43,317	12,403	-71	12,402	12,401	12,400
14,489,227	Total Non-Financial Assets	14,537,761	15,478,479	6	16,327,371	16,635,448	16,739,328
19,283,592	Total Assets	18,725,333	19,352,245	3	20,341,021	20,787,140	21,267,214
Liabilities							
85	Deposits Held	14,698	14,698	-	14,698	14,698	14,698
205,787	Advances Received	205,447	193,215	-6	183,720	175,276	166,809
Borrowings							
4,037	Finance Leases	42,695	2,275	-95	3,270	1,973	2,143
1,069,539	Other Borrowings	994,064	1,270,294	28	1,799,946	1,759,315	1,784,375
3,723,155	Superannuation	3,798,022	4,056,266	7	4,312,422	4,564,007	4,811,109
394,303	Other Employee Benefits	505,598	510,907	1	523,081	548,564	572,615
374,396	Payables	492,224	510,266	4	536,821	563,606	586,839
6,537	Other Liabilities	17,829	17,941	1	18,151	18,366	18,581
5,777,839	Total Liabilities	6,070,577	6,575,862	8	7,392,109	7,645,805	7,957,169
13,505,753	Net Assets	12,654,756	12,776,383	1	12,948,912	13,141,335	13,310,045
7,571,931	Accumulated Funds	6,623,239	6,723,359	2	6,839,613	6,893,828	6,992,782
5,914,786	Asset Revaluation Reserve	6,027,056	6,048,560	..	6,104,836	6,243,047	6,312,802
19,036	Other Reserves	4,461	4,464	..	4,463	4,460	4,461
13,505,753	Net Worth	12,654,756	12,776,383	1	12,948,912	13,141,335	13,310,045
-983,474	Net Financial Worth	-1,883,005	-2,702,096	-43	-3,378,459	-3,494,113	-3,429,283

983,474	Net Financial Liabilities	2,427,141	3,247,080	34	3,912,625	4,034,607	3,941,625
-2,649,360	Net Debt (including Superannuation related Investments)	-2,047,281	-1,518,012	26	-1,126,053	-1,311,037	-1,671,149
-304,731	Net Debt (excluding Superannuation related Investments)	-256,161	450,879	276	1,019,268	990,430	785,640

Table F.11
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Cash Flows from Operating Activities							
<i>Cash Receipts</i>							
997,696	Taxes Received	910,002	965,349	6	1,026,549	1,095,557	1,168,618
1,159,782	Receipts from Sales of Goods and Services	1,021,706	1,106,747	8	1,156,234	1,289,114	1,308,176
1,406,816	Grants/Subsidies Received	1,446,798	1,629,371	13	1,618,737	1,596,374	1,670,008
137,796	Interest Receipts	126,133	62,915	-50	45,819	50,245	52,950
317,372	Other Receipts	391,502	373,911	-4	381,529	383,114	395,592
4,019,462	Total Cash Received from Operating Activities	3,896,141	4,138,293	6	4,228,868	4,414,404	4,595,344
<i>Cash Payments</i>							
-1,367,720	Payments for Employees	-1,401,405	-1,481,335	-6	-1,545,392	-1,641,109	-1,725,028
-1,149,043	Payments for Goods and Services	-750,450	-803,208	-7	-831,093	-900,842	-983,787
-533,435	Grants and Subsidies Paid	-559,526	-619,765	-11	-611,963	-608,660	-620,784
-53,329	Interest Paid	-47,688	-65,178	-37	-81,162	-97,452	-97,826
-220,970	Other Payments	-616,926	-592,592	4	-552,601	-625,783	-605,636
-3,324,497	Total Cash Paid from Operating Activities	-3,375,995	-3,562,078	-6	-3,622,211	-3,873,846	-4,033,061
694,965	Net Cash Flows from Operating Activities	520,146	576,215	11	606,657	540,558	562,283
Cash Flows from Investing Activities							
Cash Flows from Investments in Non-Financial Assets							
101,904	Sales of Non-Financial Assets	67,161	60,580	-10	35,744	25,856	26,896
-819,263	Purchases of Non-Financial Assets	-762,514	-1,270,845	-67	-1,127,632	-459,607	-349,486
-717,359	Net Cash Flows from Investments in Non-Financial Assets	-695,353	-1,210,265	-74	-1,091,888	-433,751	-322,590
Cash Flows from Investments in Financial Assets for Policy Purposes							
<i>Cash Receipts</i>							
996	Repayment of Loans	977	806	-18	727	673	640
996	Total Cash Received from Investments in Financial Assets for Policy Purposes	977	806	-18	727	673	640
<i>Cash Payments</i>							
-13,000	Issue of Loan	-13,000	-8,300	36	-10,300	-7,300	-300
-13,000	Total Cash Paid from Investments in Financial Assets for Policy Purposes	-13,000	-8,300	36	-10,300	-7,300	-300
-12,004	Net Cash Flows from Investments in Financial Assets for Policy Purposes	-12,023	-7,494	38	-9,573	-6,627	340

Table F.11
Australian Capital Territory
Consolidated Total Territory
Cash Flow Statement

2008-09 Budget \$'000		2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	Var %	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
Cash Flows from Investments in Financial Assets for Liquidity Purposes							
260,605	Sales of Investments	525,527	470,658	-10	17,260	52,528	102,003
-398,414	Purchase of Investments	-450,474	-102,529	77	-89,474	-88,595	-199,848
-137,809	Net Cash Flows from Investments in Financial Assets for Liquidity Purposes	75,053	368,129	390	-72,214	-36,067	-97,845
-867,172	Net Cash Flows from Investing Activities	-632,323	-849,630	-34	-1,173,675	-476,445	-420,095
Cash Flows from Financing Activities							
<i>Cash Receipts</i>							
260,379	Borrowings	192,779	235,491	22	483,770	240	240
260,379	Total Cash Received from Financing Activities	192,779	235,491	22	483,770	240	240
<i>Cash Payments</i>							
-13,073	Borrowings	-20,823	-18,998	9	-15,520	-99,431	-27,732
-13,073	Total Cash Paid from Financing Activities	-20,823	-18,998	9	-15,520	-99,431	-27,732
247,306	Net Cash Flows from Financing Activities	171,956	216,493	26	468,250	-99,191	-27,492
75,099	Net Increase/(Decrease) in Cash held	59,779	-56,922	-195	-98,768	-35,078	114,696
447,717	Cash and Cash Equivalents at the Beginning of Reporting Period	400,096	459,875	15	402,953	304,185	269,107
522,816	Cash and Cash Equivalents at the End of Reporting Period	459,875	402,953	-12	304,185	269,107	383,803
Key Fiscal Aggregates							
694,965	Net Cash Flows from Operating Activities	520,146	576,215	11	606,657	540,558	562,283
-717,359	Net Cash Flows from Investments in Non-Financial Assets	-695,353	-1,210,265	-74	-1,091,888	-433,751	-322,590
-22,394	Cash Surplus (+) / Deficit (-)	-175,207	-634,050	-262	-485,231	106,807	239,693
A positive number denotes a cash inflow, a negative sign denotes a cash outflow.							
Derivation of ABS GFS Cash Surplus/Deficit							
-22,394	Cash Surplus (+) / Deficit (-)	-175,207	-634,050	-262	-485,231	106,807	239,693
-	Acquisitions Under Finance Leases and Similar Arrangements (a)	-	-	-	-	-	-
-22,394	ABS GFS Cash Surplus (+) / Deficit (-) Including Finance and Similar Arrangements	-175,207	-634,050	-262	-485,231	106,807	239,693

(a) Finance leases are shown with a negative sign as they are deducted in compiling the ABS GFS cash surplus/deficit.

Table F.12
Australian Capital Territory
Consolidated Total Territory
Statement of Changes in Equity

2008-09		2008-09	2009-10		2010-11	2011-12	2012-13
Budget		Est. Outcome	Budget	Var	Estimate	Estimate	Estimate
\$'000		\$'000	\$'000	%	\$'000	\$'000	\$'000
13,027,184	Opening Balance	13,280,973	12,654,756	-	12,776,383	12,948,912	13,141,335
190,711	Comprehensive Result - Accumulated Funds	-766,938	78,120	110	94,254	32,215	76,953
287,858	Comprehensive Result - Reserves	140,721	43,507	-69	78,275	160,208	91,756
13,505,753	Closing Balance	12,654,756	12,776,383	1	12,948,912	13,141,335	13,310,045

**Table F.13
General Government Sector Taxes**

	2008-09	2009-10	2010-11	2011-12	2012-13
	Est. Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Taxes on Employer's Payroll and Labour Force	256,351	272,471	289,747	307,999	327,948
Taxes on Property					
Land Taxes	83,414	93,379	95,622	98,941	102,344
Stamp Duties on Financial and Capital Transactions	2,094	2,118	2,168	2,120	2,120
Financial Institutions' Transactions Taxes	-	-	-	-	-
Other	387,401	399,862	431,816	471,040	511,707
Total Taxes on Property	472,909	495,359	529,606	572,101	616,171
Taxes on the Provision of Goods and Services					
Excises and Levies	-	-	-	-	-
Taxes on Gambling	51,658	53,354	55,217	57,152	59,160
Taxes on Insurance	47,070	48,387	50,291	52,271	54,326
Total Taxes on the Provisions of Goods and Services	98,728	101,741	105,508	109,423	113,486
Taxes on Use of Goods and Performance of Activities					
Motor Vehicle Taxes	102,565	104,724	109,045	113,371	117,996
Franchise Taxes	-	-	-	-	-
Other	42,281	44,427	46,294	48,226	50,222
Total Taxes on Use of Goods and Performance of Activities	144,846	149,151	155,339	161,597	168,218
Total Taxation Revenue	972,834	1,018,722	1,080,200	1,151,120	1,225,823

Table F.14
General Government Sector Grant Revenue

	2008-09	2009-10	2010-11	2011-12	2012-13
	Est. Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Current Grant Revenue					
Current Grants from the Commonwealth					
GST Revenue and Municipal Grant	886,063	923,554	977,956	1,028,274	1,081,205
Non-Government School Grants	130,377	181,455	166,706	153,722	157,426
Other Contributions and Grants	351,459	343,366	364,047	399,348	421,904
Total Current Grant Revenue	1,367,899	1,448,375	1,508,709	1,581,344	1,660,535
Capital Grant Revenue					
Capital Grants from the Commonwealth					
Non-Government School Grants	10,210	2,500	1,840	1,880	1,900
Other Contributions and Grants	101,745	224,143	157,612	62,529	57,515
Total Capital Grant Revenue	111,955	226,643	159,452	64,409	59,415
Total Grant Revenue	1,479,854	1,675,018	1,668,161	1,645,753	1,719,950

Table F.15
General Government Sector Grant Expense

	2008-09	2009-10	2010-11	2011-12	2012-13
	Est. Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Current Grant Expense					
Private and Not-for-Profit Sector	113,789	69,977	95,097	117,530	127,734
Non-Government School Grants	130,377	181,455	166,706	153,722	157,426
Grants to Other Sectors of Government	369,044	422,781	404,841	398,127	397,818
Total Current Grant Expense	613,210	674,213	666,644	669,379	682,978
Capital Grant Expense					
Private and Not-for-Profit Sector	24,990	29,158	25,655	24,540	24,539
Non-Government School Grants	10,210	2,500	1,840	1,880	1,900
Grants to Other Sectors of Government	747	-	-	-	-
Total Capital Grant Expense	35,947	31,658	27,495	26,420	26,439
Total Grant Expense	649,157	705,871	694,139	695,799	709,417

Table F.16
General Government Sector Dividend and
Income Tax Equivalent Income

	2008-09	2009-10	2010-11	2011-12	2012-13
	Est. Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Dividend from PNFC Sector	88,586	81,525	72,126	124,679	123,958
Dividends on Superannuation Investments	69,395	35,782	44,101	47,662	50,996
Income Tax Equivalent	33,888	38,154	44,548	62,418	64,413
Total GGS Dividend and Income Tax Equivalent Income	191,869	155,461	160,775	234,759	239,367

Table F.17
General Government Sector Expenses by Function

	2008-09	2009-10	2010-11	2011-12	2012-13
	Est. Outcome	Budget	Estimate	Estimate	Estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
01 General Public Services	768,951	808,822	915,489	1,036,340	1,099,613
03 Public Order and Safety	281,022	288,479	295,012	296,526	299,457
04 Education	718,652	777,374	777,780	787,095	809,387
05 Health	808,538	866,339	910,614	975,299	1,046,034
06 Social Security	204,279	191,938	196,630	204,531	209,518
07 Housing and Community Amenities	85,870	83,431	70,933	67,782	68,477
08 Recreation and Culture	89,656	93,673	94,295	85,159	87,613
09 Fuel and Energy	2,112	3,054	3,190	3,239	3,318
10 Agriculture, Forestry, Fishing and Hunting	1,597	2,029	1,914	1,938	1,955
11 Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	-	-	-	-	-
12 Transport and Communications	215,434	214,079	217,727	225,615	235,528
13 Other Economic Affairs	41,156	49,897	48,477	50,700	44,240
14 Other Purposes	164,505	243,687	198,624	197,311	192,805
Total Expenses	3,381,773	3,622,802	3,730,686	3,931,534	4,097,944

Table F.18
General Government Sector Expenses by Function

	2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
01 General Public Services	768,951	808,822	915,489	1,036,340	1,099,613
011 Government Superannuation Benefits	383,942	435,064	455,545	496,135	515,022
019 Other General Public Services	385,009	373,758	459,944	540,205	584,591
03 Public Order and Safety	281,022	288,479	295,012	296,526	299,457
031 Police and Fire Protection Services	160,093	170,769	176,246	177,416	178,532
0311 <i>Polices Services</i>	110,651	118,307	122,925	123,130	123,252
0312 <i>Fire Protection Services</i>	49,442	52,462	53,321	54,286	55,280
032 Law Courts and Legal Services	70,957	71,038	71,907	71,402	72,461
033 Prisons and Corrective Services	37,167	33,646	34,015	34,672	35,217
039 Other Public Order and Safety	12,806	13,026	12,844	13,035	13,246
04 Education	718,652	777,374	777,780	787,095	809,387
041 Primary and Secondary Education	576,529	636,746	634,454	638,737	656,959
0411 <i>Primary Education</i>	278,443	307,588	306,302	308,379	317,005
0412 <i>Secondary Education</i>	298,087	329,158	328,152	330,358	339,954
0419 <i>Primary and Secondary Education n.e.c.</i>	-	-	-	-	-
042 Tertiary Education	100,172	96,455	98,576	102,253	104,853
0421 <i>University Education</i>	14,863	15,878	16,774	18,305	19,515
0422 <i>Technical and Further Education</i>	85,309	80,577	81,802	83,948	85,338
0429 <i>Tertiary Education n.e.c.</i>	-	-	-	-	-
043 Pre-School Education and Education not Definable by Level	37,063	39,152	40,061	41,173	42,396
0431 <i>Pre-School Education</i>	18,918	19,597	20,220	20,942	21,638
0432 <i>Special Education</i>	18,145	19,555	19,841	20,231	20,758
0439 <i>Other Education not Definable by Level</i>	-	-	-	-	-
044 Transportation of Students	4,888	5,022	4,689	4,932	5,179
0441 <i>Transportation of Non-Urban School Children</i>	-	-	-	-	-
0449 <i>Transportation of Other Students</i>	4,888	5,022	4,689	4,932	5,179
049 Education n.e.c.	-	-	-	-	-
05 Health	808,538	866,339	910,614	975,299	1,046,034
051 Acute Care Institutions	549,123	588,814	617,379	662,058	710,999
0511 <i>Admitted Patient Services in Acute Care Institutions</i>	412,096	441,820	463,654	497,142	533,979
0512 <i>Non-Admitted Patient Services in Acute Care Institutions</i>	137,028	146,994	153,724	164,916	177,021
052 Mental Health Institutions	7,195	7,713	8,176	8,800	9,491
053 Nursing Homes for the Aged	-	-	-	-	-
054 Community Health Services	149,843	160,076	168,632	179,922	192,278
0541 <i>Community Mental Health</i>	33,749	36,072	38,150	40,862	43,872
0542 <i>Patient Transport</i>	19,621	20,772	21,090	21,503	21,925
0549 <i>Other Community Health Services</i>	96,472	103,233	109,393	117,557	126,480
055 Public Health Services	35,429	38,105	40,517	43,408	46,412
056 Pharmaceutical, Medical Aids and Appliances	13,824	14,879	15,828	16,869	17,996
057 Health Research	3,760	4,033	4,278	4,603	4,960
059 Health Administration n.e.c.	49,364	52,719	55,804	59,639	63,899

Table F.18
General Government Sector Expenses by Function

	2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
06 Social Security	204,279	191,938	196,630	204,531	209,518
061 Social Security	-	-	-	-	-
062 Welfare Services	204,279	191,938	196,630	204,531	209,518
0621 Family and Children Services	73,973	69,830	70,651	72,727	74,018
0622 Welfare Services for the Aged	24,506	25,750	26,967	28,356	29,789
0623 Welfare Services for People with a Disability	62,717	63,468	64,826	67,585	69,265
0629 Welfare Services n.e.c.	43,083	32,890	34,185	35,863	36,446
069 Social Security and Welfare n.e.c.	-	-	-	-	-
07 Housing and Community Amenities	85,870	83,431	70,933	67,782	68,477
071 Housing and Community Development	67,699	66,079	55,099	52,475	52,738
0711 Housing	29,805	24,556	19,285	18,193	18,193
0712 Aboriginal Community Development	-	-	-	-	-
0719 Other Community Development	37,894	41,523	35,814	34,282	34,545
072 Water Supply	3,768	5,628	5,602	5,680	5,821
0721 Aboriginal Community Water Supply	-	-	-	-	-
0729 Other Water Supply	3,768	5,628	5,602	5,680	5,821
073 Sanitation and Protection of the Environment	11,411	8,186	6,544	5,808	5,965
0731 Aboriginal Community Sanitation	-	-	-	-	-
0739 Other Sanitation and Protection of the Environment	11,411	8,186	6,544	5,808	5,965
079 Other Community Amenities	2,993	3,538	3,689	3,819	3,953
0791 Aboriginal Community Amenities	-	-	-	-	-
0799 Other Community Amenities	2,993	3,538	3,689	3,819	3,953
08 Recreation and Culture	89,656	93,673	94,295	85,159	87,613
081 Recreation Facilities and Services	63,914	64,302	63,483	63,525	65,546
0811 National Parks and Wildlife	12,958	16,002	15,172	15,385	15,579
0819 Recreation Facilities and Services n.e.c.	50,955	48,300	48,311	48,141	49,967
082 Cultural Facilities and Services	24,976	28,864	30,437	21,255	21,674
083 Broadcasting and Film Production	-	-	-	-	-
089 Recreation and Culture n.e.c.	766	507	375	379	393
09 Fuel and Energy	2,112	3,054	3,190	3,239	3,318
091 Fuel Affairs and Services	-	-	-	-	-
0911 Gas	-	-	-	-	-
0919 Fuel Affairs and Services n.e.c.	-	-	-	-	-
092 Electricity and Other Energy	-	-	-	-	-
0921 Aboriginal Community Electricity	-	-	-	-	-
0922 Other Electricity	-	-	-	-	-
0929 Other Energy	-	-	-	-	-
099 Fuel and Energy n.e.c.	2,112	3,054	3,190	3,239	3,318
10 Agriculture, Forestry, Fishing and Hunting	1,597	2,029	1,914	1,938	1,955
101 Agriculture	-	-	-	-	-
102 Forestry, Fishing and Hunting	1,597	2,029	1,914	1,938	1,955

Table F.18
General Government Sector Expenses by Function

	2008-09 Est. Outcome \$'000	2009-10 Budget \$'000	2010-11 Estimate \$'000	2011-12 Estimate \$'000	2012-13 Estimate \$'000
11 Mining and Mineral Resources other than Fuels, Manufacturing and Construction	-	-	-	-	-
111 Mining and Mineral Resources other than Fuels	-	-	-	-	-
112 Manufacturing	-	-	-	-	-
113 Construction	-	-	-	-	-
12 Transport and Communications	215,434	214,079	217,727	225,615	235,528
121 Road Transport	203,499	201,579	206,595	215,121	224,958
1211 Aboriginal Community Transport	-	-	-	-	-
1212 Road Maintenance	127,002	122,284	128,013	136,109	144,254
1213 Road Rehabilitation	-	-	-	-	-
1214 Road Construction	-	-	-	-	-
1219 Road Transport n.e.c.	76,496	79,295	78,582	79,011	80,704
122 Water Transport	-	-	-	-	-
1221 Aboriginal Community Water	-	-	-	-	-
1222 Urban Water Transport Service	-	-	-	-	-
1223 Non Urban Water Transport Services	-	-	-	-	-
123 Rail Transport	-	-	-	-	-
1231 Urban Rail Transport Services	-	-	-	-	-
1232 Non-Urban Rail Transport Freight Services	-	-	-	-	-
1233 Non-Urban Rail Transport Passengers Services	-	-	-	-	-
124 Air Transport	-	-	-	-	-
1241 Aboriginal Community Air Transport	-	-	-	-	-
1249 Other Air Transport Services	-	-	-	-	-
125 Pipelines	-	-	-	-	-
128 Other Transport	-	-	-	-	-
1281 Multi-Mode Urban Transport	-	-	-	-	-
1289 Other Transport n.e.c.	-	-	-	-	-
129 Communication	11,936	12,500	11,133	10,495	10,570
13 Other Economic Affairs	41,156	49,897	48,477	50,700	44,240
131 Storage, Saleyards and Markets	-	-	-	-	-
132 Tourism and Area Promotion	9,384	10,233	8,019	8,069	8,141
133 Labour and Employment Affairs	21,284	26,457	27,412	29,194	22,271
1331 Vocational Training	21,284	26,457	27,412	29,194	22,271
1339 Other Labour and Employment Affairs	-	-	-	-	-
139 Other Economic Affairs	10,489	13,206	13,046	13,437	13,828
14 Other Purposes	164,505	243,687	198,624	197,311	192,805
141 Public Debt Transactions	67,592	70,081	74,996	95,426	94,067
142 General Purpose Inter-Government Transactions	58,163	132,791	90,285	66,786	61,723
143 Natural Disaster Relief	-	-	-	-	-
149 Other Purposes n.e.c	38,750	40,815	33,343	35,099	37,015
Total Expenses	3,381,773	3,622,802	3,730,686	3,931,534	4,097,944

Table F.19
General Government Sector
Purchases of Non-Financial Assets by Function

	2008-09	2009-10	2010-11	2011-12	2012-13	
	Est. Outcome	Budget	Estimate	Estimate	Estimate	
	\$'000	\$'000	\$'000	\$'000	\$'000	
01	General Public Services	37,704	75,078	116,136	91,195	139,826
03	Public Order and Safety	46,313	79,581	29,115	5,841	5,382
04	Education	126,643	232,703	196,197	54,053	22,053
05	Health	67,776	129,596	237,858	103,780	42,981
06	Social Security	335	-	-	-	-
07	Housing and Community Amenities	11,915	7,949	2,624	1,264	701
08	Recreation and Culture	21,286	33,245	24,796	12,595	5,441
09	Fuel and Energy	-	-	-	-	-
10	Agriculture, Forestry, Fishing and Hunting	-	-	-	-	-
11	Mining and Mineral Resources Other than Fuels, Manufacturing and Construction	-	-	-	-	-
12	Transport and Communications	103,223	184,840	140,066	76,504	38,100
13	Other Economic Affairs	27,650	28,402	21,212	18,951	16,787
14	Other Purposes	10,496	19,430	14,702	7,253	2,754
	Total Purchases of Non-Financial Assets	453,339	790,823	782,706	371,436	274,024

Table F.20
Loan Council Allocations

		Loan Council Nomination	Budget-time Estimate
		\$m	\$m
	GGs Cash Deficit/(Surplus) (a)	-112	242
	PNFC Sector Cash Deficit/(Surplus) (a)	199	392
	NFPS Sector Cash Deficit/(Surplus) (a) (b)	87	634
	Acquisition under Finance Leases and Similar Arrangements (a)	-	-
<i>equals</i>	ABS GFS Cash Deficit/(Surplus) (a) (b)	87	634
<i>less</i>	Net Cash Flows from Investments in Financial Assets for Policy Purposes (c)	-7	-7
	Adjusted NFPS Sector Cash Deficit/(Surplus)	94	641
<i>plus</i>	Memorandum Items (d)	4	4
Loan Council Allocation		98	645

- (a) Cash surplus/deficits and finance leases are displayed with the opposite sign to that under which they are reported in cash flow statements. That is, a surplus is displayed as a negative number and vice versa.
- (b) May not directly equate to the sum of the General Government Sector (GGs) and Public Non Financial Corporation (PNFC) sector cash surplus/deficit due to inter-sectoral transfers which are netted out, and or rounding.
- (c) Net cash flows from investments in financial assets for policy purposes are displayed with the same sign as which they are reported in cash flow statements.
- (d) Memorandum items are used to adjust the ABS GFS cash surplus/deficit to include in LCA's transactions — such as operating leases — that have many of the characteristics of public sector borrowings, but do not constitute formal borrowings. They are also used, where appropriate, to deduct from the ABS GFS cash surplus/deficit transactions that Loan Council has agreed should not be included in LCAs, for example, the funding of more than employers emerging costs under public sector superannuation schemes, or borrowings by entities such as statutory marketing authorities.
- Memorandum items also include the net surplus/deficit of public Universities in the jurisdiction controlled by the Government. For ACT, University of Canberra has been included to reflect its financing requirement.

Tolerance Limit

Nomination — 2 per cent of public sector receipts \$3.987 billion +/- \$80 million.

Budget — 2 per cent of public sector receipts \$4.138 billion +/- \$83 million.